



### Scope and instructions for accession

Intermediaries in banking and investment services and/or insurance intermediaries that act **exclusively** in the name and on behalf of a single principal do not have to sign on individually to the moratorium ([French](#) - [Dutch](#)) if their principal has done so. The decision by their principal to sign on applies both to the principal and to its exclusive agents, as from 1 August 2011.

- Which intermediaries can sign on to the moratorium?
  - brokers in banking and investment services
  - other intermediaries (“non-exclusive”) who may distribute “class 23” life insurance products.
- As of when can intermediaries sign on to the moratorium?

After consultation with the professional associations of intermediaries, it was decided that intermediaries may sign on to the moratorium starting on 15 September 2011. An electronic form has been created for the purpose, with which intermediaries may indicate their accession (see below).

- What do intermediaries commit themselves to by signing on to the moratorium?

Intermediaries that sign on to the moratorium commit themselves, for the period of the moratorium, to distribute **only** those structured products that are issued or distributed by institutions which have signed on to the moratorium ([French](#) - [Dutch](#)).

- How can intermediaries sign on?

Intermediaries must use the CABRIO platform to sign on to the moratorium. To do so, they must launch a request to make a change to the registration file of the intermediary in question (a handbook for the use of CABRIO is available here in [French](#) and [Dutch](#)).

- Click left in the diagram on the screen “Characteristics”.
- On that screen, you will find a checkbox to sign on to the moratorium. No other documents are needed in order to sign on.
- Unless you wish to make other changes to your registration file, you can now send your changes to the FSMA.

Please note: if the intermediary in question has an active registration as a broker in banking and investment services as well as an active registration as a ‘non-exclusive’ insurance intermediary that can distribute ‘class 23’ life insurance products, then the accession to the moratorium applies automatically to both registrations.