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Provisions that may apply to branches registered in Belgium of credit institutions governed by the law of another Member State of the European Economic Area

Listed below is a series of legal and regulatory provisions with a bearing on economic and financial matters that may be relevant to the activities of branches registered in Belgium of credit institutions governed by the law of another Member State of the European Economic Area (EEA), as they may constitute provisions protecting the general good within the meaning of Article 315 of the Law of 25 April 2014 on the legal status and supervision of credit institutions. This list is not exhaustive and does not in any way detract from the obligation, when carrying on activities in Belgium, to comply with the provisions of Belgian law that are not mentioned below (e.g. provisions under civil law, commercial law, criminal law, tax law, the privacy legislation or the legislation on the use of languages). The Belgian legislation can be consulted on <http://www.ejustice.just.fgov.be/wet/wet.htm>. The National Bank of Belgium (NBB) and the Financial Services and Markets Authority (FSMA) cannot be held liable for any inaccuracies in incompleteness of this list or for the use thereof. This list does not confer any rights.

A. Specific provisions of the Law of 25 April 2014 on the legal status and supervision of credit institutions applicable to branches registered in Belgium of credit institutions governed by the law of another EEA Member State:

- Articles 314 and 384/6 of the Act of 25 April 2014 on the legal status and supervision of credit institutions.

B. Other statutory and regulatory provisions relating to the activities of branches registered in Belgium of credit institutions governed by the law of another EEA Member State:

- Royal Decree No 41 of 15 December 1934 protecting savings by regulating instalment sales of premium bonds;
- Royal Decree No 71 of 30 November 1939 on the peddling of securities and door-to-door sales of securities, merchandise and goods;
- Law of 2 January 1991 on the national debt securities market and monetary policy instruments, and its implementing decrees;
- Law of 22 July 1991 on commercial paper and certificates of deposit, and its implementing decrees;
- Law of 2 August 2002 on the supervision of the financial sector and on financial services, and its implementing decrees as well as the regulations adopted for its implementation, such as in particular:

- Regulation of 12 February 2013 of the Financial Services and Markets
 - Authority on the information to be provided in the context of oversight of the rules of conduct and concerning the accreditation of and cooperation with auditors for purposes of supervision and validation of cartography, approved by Royal Decree of 23 May 2013;
 - Royal Decree of 18 June 2013 laying down certain information obligations for the distribution of regulated savings accounts;
 - Regulation of 3 April 2014 of the Financial Services and Markets Authority on the ban on the distribution of certain financial products to retail clients, approved by Royal Decree of 24 April 2014;
 - Royal Decree of 25 April 2014 imposing certain information obligations when distributing financial products to retail clients;
 - Regulation of 26 May 2016 of the Financial Services and Markets Authority regulating the distribution of certain financial derivatives to retail clients, approved by Royal Decree of 21 July 2016;
 - Royal Decree of 25 December 2017 clarifying the obligation of prior notification of the key information document to the Financial Services and Markets Authority and laying down various other provisions, in particular Article 3;
- Articles 49 and 65/2 of the Programme Law (I) of 24 December 2002 (Supplementary pensions for the self-employed);
 - Articles 27, 32 and 63/4 of the Law of 28 April 2003 on supplementary pensions and on the tax regime applicable to such pensions and certain additional social security benefits, and its implementing decrees;
 - Law of 14 December 2005 abolishing the bearer securities, and its implementing decrees;
 - Law of 22 March 2006 on intermediation in banking and investment services and on the distribution of financial instruments, and its implementing decrees;
 - Law of 1 April 2007 on takeover bids, in particular Article 40, and its implementing decrees;
 - Law of 2 May 2007 on disclosure of major holdings in issuers whose shares are admitted to trading on a regulated market and laying down miscellaneous provisions, and its implementing decrees;
 - Title II, Chapter V “Dormant accounts, safes and insurance contracts” of the Law of 24 July 2008 containing various provisions (I);
 - Law of 3 August 2012 on undertakings for collective investment meeting the conditions of Directive 2009/65/EC and undertakings for investment in receivables, such as in particular Articles 50 to 55;
 - Law of 17 July 2013 on protection against counterfeiting and the preservation of the quality of cash in circulation;

- Law of 21 December 2013 laying down various provisions concerning the financing of small and medium-sized enterprises, and its implementing decrees;
- Law of 19 April 2014 on alternative investment funds and their managers, such as in particular Articles 51 to 59;
- Law of 25 April 2014 on the legal status and supervision of independent financial planners and on the provision of financial planning advice by regulated firms, amending the Companies Code and the Law of 2 August 2002 on the supervision of the financial sector and on financial services;
- Articles 9, 102 and 103 of the Law of 25 October 2016 on access to the activity of investment service provider and on the legal status and supervision of portfolio management and investment advice companies, and its implementing decrees, as well as the implementing decrees of the Law of 4 December 1990 on financial transactions and financial markets and the Law of 6 April 1995 on the legal status and supervision of investment firms which remain in force until their repeal, such as Articles 14 and 15 of the Royal Decree of 27 December 1994 on exchange offices and currency trading;
- Articles 3, 4 and 5 of the Law of 18 December 2016 on the recognition and delineation of crowdfunding and containing various provisions on finance;
- Law of 18 September 2017 on the prevention of money laundering and terrorist financing and on the restriction of the use of cash;
- Book III of the Law of 11 March 2018 on the legal status of payment institutions and electronic money institutions, on access to the activity of payment service provider and the activity of issuing electronic money, and access to payment systems;
- Law of 11 July 2018 on public offers of investment instruments and the admission to trading of investment instruments on regulated markets, and its implementing decrees;
- Article 4 of the Law of 22 April 2019 introducing a banker's oath and a disciplinary regime for the banking sector, and its implementing decrees;
- Book VI "Market practices and consumer protection" of the Code of Economic Law, the specific definitions of Book VI contained in Book I of the Code of Economic Law and the specific law enforcement provisions of Book VI contained in Book XV of the Code of Economic Law, and the implementing decrees of that Book, as well as of the Law of 14 July 1991 on trade practices and information and protection of consumers, and the Law of 6 April 2010 on market practices and consumer protection which remain in force until their repeal, such as in particular the Royal Decree of 23 March 2014 on taking special measures and on derogations from certain provisions of Book VI of the Code of Economic Law for certain categories of financial services;
- Book VII "Payment and credit services" of the Code of Economic Law, the specific definitions of Book VII contained in Book I of the Code of Economic Law and the specific law enforcement provisions of Book VII contained in Book XV of the Code of Economic Law, and the implementing decrees of that Book, as well as the implementing decrees of the Law of 12 June 1991 on consumer credit, the Law of 4 August 1922 on mortgage loan, and the Law of 10 August 2001 on the Central Individual Credit Register which remain in force until their repeal;

- Book X “Commercial agency agreements, commercial cooperation agreements and sales concessions” of the Code of Economic Law and the definitions specific to Book X contained in Book I of the Code of Economic Law, and its implementing decrees, as well as the implementing decrees of the Law of 13 April 1995 on commercial agency agreements which remain in force until their repeal;
- Book XVI “Extrajudicial settlement of consumer disputes” of the Code of Economic Law, the specific definitions of Book XVI included in Book I of the Code of Economic Law, the specific law enforcement provisions of Book XVI included in Book XV of the Code of Economic Law, and the implementing decrees of that Book.