

This appendix describes how the statistics shown in the retail investor dashboards have been computed. More specifically, these figures have been generated using data from the MIFIR database, which reports information on stock exchange transactions of financial instruments under supervision of EU financial market regulators.

Unless specified otherwise, all statistics derive from the behavior of Belgian retail investors trading financial instruments through an entity supervised by the FSMA.

- “Number of retail investors who carried out at least one transaction”: this statistic shows the number of different Belgian retail investors who have carried out at least one transaction to buy or sell a financial instrument of focus, through an entity supervised by the FSMA, during the period under review.
- “Number of new retail investors”: this statistic shows the number of Belgian retail investors who, during the period under review, traded in a financial instrument of focus through an entity supervised by the FSMA for the first time since the inception of the database (January 1, 2018). This statistic includes both retail investors who have never been active before as well as those who have not been active since January 1 2018.
- “Difference between the number of buy and sell transactions for each type of financial instrument”: the statistic shows the difference between the total number of buy transactions and the total number of sell transactions, carried out by Belgian retail investors in a financial instrument of focus, during the period under review and through an entity supervised by the FSMA.
- “Number of transactions carried out by Belgian retail investors”: this statistic shows the total number of transactions in a financial instrument of focus carried out by Belgian retail investors, through an entity supervised by the FSMA, during the period under review.