

FELIPE DANIEL ROJAS MUÑOZ

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EDUCATION

MSc. in Economics (*GPA 3.4*), Universidad de Chile 2021-2024
Thesis: *Productivity Slowdown in EMEs: Can R&D be Blamed?*

BSc. in Economics (*GPA 3.9, Ranked 1/130*), Universidad de Chile 2017-2021

WORKING PAPERS

“On Cross-Border Crypto Flows: Measurement, Drivers and Policy Implications”
[IMF Working Papers, 2024, 261](#) (*with P. Cardozo, A. Fernández, and J. Jiang*)
(Submitted to *IMF Economic Review*)

- Found an increasingly large volume of cross-border crypto flows.
- Contrasted different sources of CBCFs to prove that these flows are poorly measured.

“Productivity Slowdown in EMEs: Can R&D be Blamed?”

[SSRN Working Paper 5014586](#) (MSc. Thesis, Advisor: J. De Gregorio)

- Rejected the hypothesis that R&D investment and/or returns could be behind the productivity slowdown in EMEs.

RESEARCH AND WORK EXPERIENCE

International Monetary Fund, Washington, D.C. October 2022 - Present
Research Analyst, Monetary and Capital Markets Department

“On the Use of Controls on Capital Outflows: New Evidence and a Theoretical Framework”
[NBER Working Paper 32877](#) (*R. Chang, A. Fernández and H. Martínez*)

- Worked with different data sources to identify capital controls episodes.
- Linked capital controls with crises and declines in GDP growth through event studies and panel regressions.

“Sticky Capital Controls”

Journal of International Economics: Accepted (M. Acosta-Henao, L. Alfaro and A. Fernández)

- Data curation and empirical analysis for the resubmission.

“Annual Report on Exchange Arrangements and Exchange Restrictions (AREAER)”

[IMF: Monetary and Capital Markets Department](#)

- Communicated with country authorities of over 30 countries to update the database.
- Monitored and recommended exchange rate arrangement reclassifications for 65 member countries.
- Summarized yearly changes of 190 member countries as inputs for the report.

Universidad de Chile, Remote (Part-Time) June 2023 - October 2024
Research Assistant, Claudio Raddatz (School of Economics and Business)

“How do ESG firms invest?”

[International Review of Financial Analysis, 2025, Vol 97](#) (*M. Braun, F. Marcet and C. Raddatz*)

- Analyzed large financial statement datasets of over 50,000 worldwide firms.
- Linked ESG ratings to deviation from investment opportunities and financial constraints relaxation.

SKILLS & TA ACTIVITIES

Software	Matlab, Stata, Python, Latex, Ms. Office, R
Language	Spanish (native), English (fluent)
Teaching Assistant	Macroeconomics (x2), Statistics (x5), Mathematical Methods (x4, with Prof. David Coble), Microeconomics (x5) and Econometrics (x1).
TA Coordinator	Coordinated a team of 20 TAs for Statistics courses with Prof. Eduardo Engel.

AWARDS

Fund's Crown Jewels Cyber Hero , International Monetary Fund	2024
Academic Excellence Scholarship , <i>MSc. in Economics</i> , Universidad de Chile	2021 - 2024
Highest GPA of Cohort , <i>BSc. in Economics</i> , Universidad de Chile	2021
Best TA in Economics , <i>BSc. in Economics</i> , Universidad de Chile	2020, 2021
Honors Board (best 1%) , <i>BSc. in Economics</i> , Universidad de Chile	2017, 2018, 2019, 2020, 2021

REFERENCES

Andrés Fernández	Senior Financial Sector Expert, IMF	afernandez3@imf.org
José De Gregorio	Dean, Universidad de Chile	jdegregorio@fen.uchile.cl
Tjoervi Olafsson	Unit Chief, IMF	tolafsson@imf.org
David Coble	Economist, IMF	dcoble@imf.org
Claudio Raddatz	Full Professor, Universidad de Chile	clraddatz@fen.uchile.cl
Eduardo Engel	Full Professor, Universidad de Chile	eengel@fen.uchile.cl

PERSONAL INFORMATION

Citizenship	Chilean and Spanish
Date of Birth	May, 1998

Last Update: December 23, 2024