

RESERVE BANK OF INDIA
BALANCE SHEET AS ON JUNE 30, 2018

(Amount in ₹ billion)

Liabilities	Schedule	2016-17	2017-18	Assets	Schedule	2016-17	2017-18
Capital		0.05	0.05	Assets of Banking Department (BD)			
Reserve Fund		65.00	65.00	Notes, Rupee Coin, Small Coin	5	0.12	0.09
Other Reserves	1	2.26	2.28	Gold Coin and Bullion	6	627.02	696.74
Deposits	2	8,963.48	6,525.97	Investments-Foreign-BD	7	9,319.94	7,983.89
Other Liabilities and Provisions	3	8,946.84	10,463.04	Investments-Domestic-BD	8	7,557.50	6,297.45
				Bills Purchased and Discounted		0.00	0.00
				Loans and Advances	9	172.56	1,638.55
				Investment in Subsidiaries	10	33.70	33.70
				Other Assets	11	266.79	405.92
Liabilities of Issue Department				Assets of Issue Department (ID)			
Notes issued	4	15,063.31	19,119.60	Gold Coin and Bullion (as backing for Note issue)	6	690.30	743.49
				Rupee Coin		6.12	9.26
				Investments-Foreign-ID	7	14,366.89	18,366.85
				Investments-Domestic-ID	8	0.00	0.00
				Domestic Bills of Exchange and other Commercial Papers		0.00	0.00
Total Liabilities		33,040.94	36,175.94	Total Assets		33,040.94	36,175.94

Nirmal Chand
Chief General
Manager-in-Charge

M. K. Jain
Deputy Governor

B.P. Kanungo
Deputy Governor

Viral V. Acharya
Deputy Governor

N. S. Vishwanathan
Deputy Governor

Urjit R. Patel
Governor

**RESERVE BANK OF INDIA
INCOME STATEMENT FOR THE YEAR ENDED JUNE 2018**

(Amount in ₹ billion)

INCOME	Schedule	2016-17	2017-18
Interest	12	660.51	738.71
Other income	13	-42.33	44.10
Total		618.18	782.81
EXPENDITURE			
Printing of Notes		79.65	49.12
Expenditure on Remittance of Currency		1.47	1.15
Agency Charges	14	40.52	39.03
Employee Cost		46.21	38.48
Interest		0.01	0.01
Postage and Telecommunication Charges		1.02	0.87
Printing and Stationery		0.36	0.23
Rent, Taxes, Insurance, Lighting, etc.		1.23	1.27
Repairs and Maintenance		1.02	1.03
Directors' and Local Board Members' Fees and Expenses		0.02	0.02
Auditors' Fees and Expenses		0.04	0.06
Law Charges		0.06	0.09
Miscellaneous Expenses		6.96	8.08
Depreciation		1.08	1.43
Provisions		131.90	141.90
Total		311.55	282.77
Available Balance		306.63	500.04
Less:			
(a) Contribution to:			
i) National Industrial Credit (Long Term Operations) Fund		0.01	0.01
ii) National Housing Credit (Long Term Operations) Fund		0.01	0.01
(b) Transferable to NABARD:			
i) National Rural Credit (Long Term Operations) Fund ¹		0.01	0.01
ii) National Rural Credit (Stabilisation) Fund ¹		0.01	0.01
(c) Others			
Amount transferred to Central Government during the year		0.00	100.00
Surplus payable to the Central Government		306.59	400.00

1. These funds are maintained by the National Bank for Agriculture and Rural Development (NABARD).

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SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME STATEMENT

(Amount in ₹ billion)

		2016-17	2017-18
Schedule 1:	Other Reserves		
	(i) National Industrial Credit (Long Term Operations) Fund	0.26	0.27
	(ii) National Housing Credit (Long Term Operations) Fund	2.00	2.01
	Total	2.26	2.28
Schedule 2:	Deposits		
	(a) Government		
	(i) Central Government	947.74	1.01
	(ii) State Governments	0.43	0.42
	Sub total	948.17	1.43
	(b) Banks		
	(i) Scheduled Commercial Banks	4,729.90	4,744.18
	(ii) Scheduled State Co-operative Banks	36.36	35.20
	(iii) Other Scheduled Co-operative Banks	84.08	84.01
	(iv) Non-Scheduled State Co-operative Banks	15.30	19.15
	(v) Other Banks	175.86	188.41
	Sub total	5,041.50	5,070.95
	(c) Financial Institutions outside India		
	(i) Repo borrowing - Foreign	0.00	0.00
	(ii) Reverse Repo Margin - Foreign	0.00	0.00
	Sub total	0.00	0.00
	(d) Others		
	(i) Administrators of RBI Employee PF A/c	50.17	46.81
	(ii) Depositors' Education and Awareness Fund	146.97	195.67
	(iii) Balances of Foreign Central Banks	19.22	18.80
	(iv) Balances of Indian Financial Institutions	5.90	2.40
	(v) Balances of International Financial Institutions	3.05	3.20
	(vi) Mutual Fund	0.01	0.01
	(vii) Others	2,748.49	1,186.70
	Sub total	2,973.81	1,453.59
	Total	8,963.48	6,525.97
Schedule 3:	Other Liabilities and Provisions		
	(i) Contingency Fund (CF)	2,282.07	2,321.08
	(ii) Asset Development Fund (ADF)	228.11	228.11
	(iii) Currency and Gold Revaluation Account (CGRA)	5,299.45	6,916.41
	(iv) Investment Revaluation Account-Foreign Securities (IRA-FS)	0.00	0.00
	(v) Investment Revaluation Account-Rupee Securities (IRA-RS)	570.90	132.85
	(vi) Foreign Exchange Forward Contracts Valuation Account (FCVA)	0.00	32.62
	(vii) Provision for Forward Contracts Valuation Account (PFCVA)	29.63	0.00
	(viii) Provision for payables	39.17	27.88
	(ix) Gratuity and Superannuation Fund	172.06	175.13
	(x) Surplus Transferable to the Government of India	306.59	500.00
	(xi) Bills Payable	0.12	0.05
	(xii) Miscellaneous	18.74	128.91
	Total	8,946.84	10,463.04

THE RESERVE BANK'S ACCOUNTS FOR 2017-18

		2016-17	2017-18
Schedule 4:	Notes Issued		
	(i) Notes held in the Banking Department	0.12	0.09
	(ii) Notes in circulation	15,063.19	19,119.51
	Total	15,063.31	19,119.60
Schedule 5:	Notes, Rupee Coin, Small Coin (with RBI)		
	(i) Notes	0.12	0.09
	(ii) Rupee Coin	0.00	0.00
	(iii) Small Coin	0.00	0.00
	Total	0.12	0.09
Schedule 6:	Gold Coin and Bullion		
	(a) Banking Department		
	(i) Gold Coin and Bullion	627.02	696.74
	(ii) Gold deposit	0.00	0.00
	Sub Total	627.02	696.74
	(b) Issue Department (as backing for Notes issued)		
		690.30	743.49
	Total	1,317.32	1,440.23
Schedule 7:	Investments- Foreign		
	(i) Investments-Foreign –BD	9,319.94	7,983.89
	(ii) Investments- Foreign-ID	14,366.89	18,366.85
	Total	23,686.83	26,350.74
Schedule 8:	Investments- Domestic		
	(i) Investments –Domestic -BD	7,557.50	6,297.45
	(ii) Investments-Domestic-ID	0.00	0.00
	Total	7,557.50	6,297.45
Schedule 9:	Loans and Advances		
	(a) Loans and Advances to :		
	(i) Central Government	25.50	554.35
	(ii) State Governments	24.18	14.93
	Sub total	49.68	569.28
	(b) Loans and Advances to:		
	(i) Scheduled Commercial Banks	80.25	1,006.90
	(ii) Scheduled State Co-operative Banks	0.00	0.00
	(iii) Other Scheduled Co-operative Banks	0.00	0.00
	(iv) Non-Scheduled State Co-operative Banks	0.00	0.00
	(v) NABARD	0.00	0.00
	(vi) Others	42.63	62.37
	Sub total	122.88	1,069.27
	(c) Loans and Advances to Financial Institutions outside India:		
	(i) Repo Lending – Foreign	0.00	0.00
	(ii) Repo Margin - Foreign	0.00	0.00
	Sub total	0.00	0.00
	Total	172.56	1,638.55
Schedule 10:	Investment in Subsidiaries/Associates		
	(i) Deposit Insurance and Credit Guarantee Corporation (DICGC)	0.50	0.50
	(ii) National Housing Bank (NHB)	14.50	14.50
	(iii) National Bank for Agriculture and Rural Development (NABARD)	0.20	0.20
	(iv) Bharatiya Reserve Bank Note Mudran (P) Ltd. (BRBNMPL)	18.00	18.00
	(v) Reserve Bank Information Technology (P) Ltd. (ReBIT)	0.50	0.50
	Total	33.70	33.70

		2016-17	2017-18
Schedule 11:	Other Assets		
	(i) Fixed Assets (net of accumulated depreciation)	4.08	4.41
	(ii) Accrued income (a + b)	232.46	232.99
	a. on loans to employees	3.10	3.16
	b. on other items	229.36	229.83
	(iii) Swap Amortisation Account	18.48	23.10
	(iv) Revaluation of Forward Contracts Account (RFCA)	0.00	32.62
	(v) Miscellaneous	11.77	112.80
	Total	266.79	405.92
Schedule 12:	Interest		
	(a) Domestic Sources		
	(i) Interest on holding of Rupee Securities	542.17	479.68
	(ii) Net Interest on LAF Operations	-174.26	-95.41
	(iii) Interest on MSF Operations	0.60	1.25
	(iv) Interest on Loans and Advances	6.89	7.79
	Sub total	375.40	393.31
	(b) Foreign Sources		
	(i) Interest Income from Foreign Securities	192.96	234.28
	(ii) Net Interest on Repo / Reverse Repo transaction	0.00	0.00
	(iii) Interest on Deposits	92.15	111.12
	Sub total	285.11	345.40
	Total	660.51	738.71
Schedule 13:	Other Income		
	(a) Domestic Sources		
	(i) Exchange	0.00	0.00
	(ii) Discount	0.00	0.00
	(iii) Commission	18.41	20.35
	(iv) Rent Realised	0.06	0.05
	(v) Profit/Loss on sale and redemption of Rupee Securities	4.62	60.36
	(vi) Depreciation on Rupee Securities inter portfolio transfer	0.00	-0.08
	(vii) Amortisation of premium/discount of Rupee Securities	35.47	31.13
	(viii) Profit / Loss on sale of Bank's property	0.03	0.01
	(ix) Provision no longer required and Miscellaneous Income	-1.67	3.67
	Sub total	56.92	115.49
	(b) Foreign Sources		
	(i) Amortisation of premium/discount of Foreign Securities	-52.92	-36.08
	(ii) Profit/Loss on sale and redemption of Foreign Securities	4.83	5.36
	(iii) Exchange gain/loss from Foreign Exchange transactions	-51.16	-40.67
	Sub total	-99.25	-71.39
	Total	-42.33	44.10
Schedule 14:	Agency Charges		
	(i) Agency Commission on Government Transactions	39.68	37.60
	(ii) Underwriting Commission paid to the Primary Dealers	0.53	1.13
	(iii) Sundries (Handling charges and turnover commission paid to banks for Relief / Savings Bonds subscriptions; SBLA etc.)	0.06	0.08
	(iv) Fees paid to the External Asset Managers, custodians, etc.	0.25	0.22
	Total	40.52	39.03