

Balance sheet as of December 31, 2019

Assets in € m.				Dec 31, 2019	Dec 31, 2018
Cash reserve					
a) cash on hand			70		75
b) balances with central banks			88,418		135,157
thereof: with Deutsche Bundesbank	23,790				69,318
				88,487	135,232
Debt instruments of public-sector entities and bills of exchange eligible for refinancing at central banks					
a) Treasury bills, discountable Treasury notes and similar debt instruments of public-sector entities			684		222
thereof: eligible for refinancing at Deutsche Bundesbank	400				0
b) bills of exchange			3		9
				687	231
Receivables from banks					
a) Mortgage loans			44		878
b) loans to or guaranteed by public-sector entities			200		168
c) other receivables			94,610		106,433
				94,854	107,480
thereof:					
repayable on demand	30,989				44,281
receivables collateralized by securities	3,403				1,135
Receivables from customers					
a) Mortgage loans			12,155		11,967
b) loans to or guaranteed by public-sector entities			4,048		4,356
c) other receivables			225,875		222,759
				242,077	239,081
thereof: receivables collateralized by securities	6,523				12,713
Bonds and other fixed-income securities					
a) money market instruments					
aa) of public-sector issuers		385			31
thereof: eligible as collateral for Deutsche Bundesbank	0		1,057		0
					1,153
b) bonds and notes					
ba) of public-sector issuers		44,692			30,431
thereof: eligible as collateral for Deutsche Bundesbank	17,747				7,079
bb) of other issuers		9,829			8,214
thereof: eligible as collateral for Deutsche Bundesbank	2,684				3,549
			54,522		38,644
c) own debt instruments			0		0
nominal amount	0				0
				55,578	39,798
Equity shares and other variable-yield securities				329	559
Trading assets				248,158	303,702
Participating interests				249	367
thereof:					
in banks	9				9
in financial services institutions	89				195
Investments in affiliated companies				34,309	45,624
thereof:					
in banks	13,414				19,000
in financial services institutions	193				193
Assets held in trust				108	37
thereof:					
loans on a trust basis	14				14
Intangible assets					
a) Self-developed intangible assets			2,612		3,452
b) Purchased intangible assets			504		635
c) Goodwill			3		9
d) Down-payments for intangible assets			0		0
				3,119	4,097
Tangible assets				846	1,012
Sundry assets				4,428	7,685
Prepaid expenses					
a) from the issuance and loan business			22		5
b) other			625		567
				646	572
Deferred tax assets				2,551	2,498
Overfunded plan assets				654	587
Total assets				777,081	888,562

Liabilities and Shareholders' Equity in € m.				Dec 31, 2019	Dec 31, 2018
Liabilities to banks					
c) other liabilities			158,126		172,463
				158,126	172,463
thereof:					
repayable on demand	70,972				71,383
Liabilities to customers					
a) registered Mortgage Pfandbriefe issued			1,202		1,126
c) savings deposits					
ca) with agreed notice period of three months		2,266			2,316
cb) with agreed notice period of more than three months		849			935
			3,115		3,251
d) other liabilities			266,051		287,631
				270,368	292,008
thereof:					
repayable on demand	171,926				183,284
Liabilities in certificate form					
a) bonds in issue					
aa) Mortgage Pfandbriefe		6,698			6,408
ac) other bonds		80,880			87,549
			87,578		93,957
b) other liabilities in certificate form			3,848		4,919
				91,425	98,876
thereof:					
money market instruments	3,215				4,046
own acceptances and promissory notes in circulation	42				75
Trading liabilities					
				192,652	236,161
Liabilities held in trust					
				108	37
thereof: loans on a trust basis	14				14
Sundry liabilities					
				6,309	10,097
Deferred income					
a) from the issuance and loan business			52		54
b) other			575		730
				627	784
Provisions					
a) provisions for pensions and similar obligations			52		48
b) provisions for taxes			484		574
c) other provisions			4,133		3,811
				4,670	4,433
Subordinated liabilities					
				8,366	9,468
Instruments for Additional Tier 1 Regulatory Capital					
				4,976	4,876
Fund for general banking risks					
				4,726	4,726
thereof: trading-related special reserve according to Section 340e (4) HGB	1,476				1,476
Capital and reserves					
a) subscribed capital		5,291			5,291
less notional par value of own shares		0			0
			5,291		5,290
conditional capital € 563 m. (Dec 31, 2018: € 563 m.)					
b) capital reserve			22,665		42,085
c) revenue reserves					
ca) statutory reserve		13			13
cd) other revenue reserves		6,759			6,760
			6,772		6,772
d) distributable profit (loss)			0		486
				34,728	54,634
Total liabilities and shareholders' equity					
				777,081	888,562
Contingent liabilities					
b) liabilities from guarantees and indemnity agreements			45,732		49,111
c) liability arising from the provision of collateral for third-party liabilities			0		6
				45,732	49,118
Other obligations					
b) placement and underwriting obligations			0		0
c) irrevocable loan commitments			117,517		124,508
				117,517	124,508

Income statement for the period from January 1 to December 31, 2019

in € m.			2019	2018
Interest income from				
a) lending and money market business	14,604			11,918
thereof: negative interest income from lending and money market business	435			576
b) fixed-income securities and government-inscribed debt	1,921			1,648
		16,525		13,566
Interest expenses		12,852		11,503
thereof: negative interest expenses		387		491
			3,673	2,063
Current income from				
a) equity shares and other variable-yield securities		1,198		1,859
b) participating interests		10		9
c) investments in affiliated companies		573		2,178
			1,781	4,047
Income from profit-pooling, profit-transfer and partial profit-transfer agreements			217	2,915
Commission income		7,538		7,411
Commission expenses		1,892		1,411
			5,646	6,001
Net trading result			710	1,629
thereof: release of trading-related special reserve according to section 340e (4) HGB		0		0
Other operating income			1,069	1,924
Administrative expenses				
a) staff expenses				
aa) wages and salaries	3,623			3,768
ab) compulsory social security contributions and expenses for pensions and other employee benefits	949			860
		4,572		4,629
thereof: for pensions € 359 m. (2018: € 241 m.)				
b) other administrative expenses		7,388		7,342
			11,961	11,971
Depreciation, amortization and write-downs of and value adjustments to tangible and intangible assets			2,123	1,235
Other operating expenses			2,566	2,535
Write-downs of and value adjustments to claims and certain securities as well as additions to provisions for loan losses			3,684	(91)
Write-downs of and value adjustments to participating interests, investments in affiliated companies and securities treated as fixed assets			11,001	198
Expenses from assumption of losses			444	1
Releases from/Additions (-) to the fund for general banking risks			0	(2,000)
Result from ordinary activities			(18,682)	732
Extraordinary income		52		77
Extraordinary expenses		499		288
Extraordinary result			(446)	(211)
Income taxes		458		(75)
thereof: deferred taxes negative € 34 m. (2018: € 882 m.)				
Other taxes, unless reported under "Other operating expenses"		99		81
			556	6
Net income (loss)			(19,685)	514
Profit carried forward from the previous year			259	172
			(19,426)	686
Withdrawal from capital reserves			19,426	0
Allocations to revenue reserves				
- to other revenue reserves		0		200
			0	200
Distributable profit			0	486