



# State Bank of India

Consolidated Balance Sheet as on 31st March 2017

(000s omitted)

	Schedule No.	As on 31.03.2017 (Current Year) ₹	As on 31.03.2016 (Previous Year) ₹
<b>CAPITAL AND LIABILITIES</b>			
Capital	1	797,35,04	776,27,77
Reserves & Surplus	2	216394,79,86	179816,08,85
Minority Interest		6480,64,58	6267,40,44
Deposits	3	2599810,66,19	2253857,56,44
Borrowings	4	336365,66,48	361399,39,05
Other Liabilities and Provisions	5	285272,43,87	271366,42,27
<b>TOTAL</b>		<b>3445121,56,02</b>	<b>3073483,14,82</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	6	161018,61,07	160424,56,91
Balances with Banks and Money at Call & Short Notice	7	112178,54,46	44134,89,64
Investments	8	1027280,86,90	807374,58,30
Advances	9	1896886,82,01	1870260,89,28
Fixed Assets	10	50940,73,77	15255,68,28
Other Assets	11	196815,97,81	176032,52,41
<b>TOTAL</b>		<b>3445121,56,02</b>	<b>3073483,14,82</b>
Contingent Liabilities	12	1184907,81,79	1184201,34,24
Bills for Collection		77727,05,90	106611,67,61
Significant Accounting Policies	17		
Notes to Accounts	18		

Schedules referred to above form an integral part of the Balance Sheet

In term of our Report of even date.  
For **Varma and Varma**  
Chartered Accountants

**Smt. Arundhati Bhattacharya**  
Chairman

**Dinesh Kumar Khara**  
MD (A & S)

**P. K. Gupta**  
MD (C & R)

**Rajnish Kumar**  
MD (NBG)

**B. Sriram**  
MD (CBG)

**Cherian K Baby**  
Partner  
Mem. No. : 16043  
Firm Regn. No. : 004532 S

**Kolkata**  
**Date: 19th May 2017**



# State Bank of India

## Consolidated Profit and Loss Account for the year ended 31st March 2017

(000s omitted)

	Schedule No.	Year ended 31.03.2017 (Previous Year) ₹	Year ended 31.03.2016 (Previous Year) ₹
<b>I. INCOME</b>			
Interest earned	13	230447,49,17	220632,74,66
Other Income	14	68192,96,20	52828,38,55
<b>TOTAL</b>		<b>298640,45,37</b>	<b>273461,13,21</b>
<b>II. EXPENDITURE</b>			
Interest expended	15	149114,67,40	143047,35,65
Operating expenses	16	87290,07,01	74307,17,20
Provisions and contingencies		62626,38,25	43363,31,29
<b>TOTAL</b>		<b>299031,12,66</b>	<b>260717,84,14</b>
<b>III. PROFIT</b>			
Net Profit for the year (before adjustment for Share in Profit of Associates and Minority Interest)		(390,67,29)	12743,29,07
Add: Share in Profit of Associates		293,28,42	275,81,61
Less: Minority Interest		(338,62,12)	794,51,18
Net Profit for the Group		241,23,25	12224,59,50
Profit Brought forward		3279,83,29	2615,87,62
<b>TOTAL</b>		<b>3521,06,54</b>	<b>14840,47,12</b>
<b>IV. APPROPRIATIONS</b>			
Transfer to Statutory Reserves		3254,35,78	3709,43,37
Transfer to Other Reserves		2110,21,56	5388,68,06
Dividend for the previous year paid during the year (including Tax on Dividend)		-	80
Final Dividend for the year		2108,56,29	2018,32,20
Tax on Dividend		387,96,87	444,19,40
Balance carried over to Balance Sheet		(4340,03,96)	3279,83,29
<b>TOTAL</b>		<b>3521,06,54</b>	<b>14840,47,12</b>
Basic Earnings per Share		₹ 0.31	₹ 15.95
Diluted Earnings per Share		₹ 0.31	₹ 15.95
Significant Accounting Policies	17		
Notes to Accounts	18		

Schedules referred to above form an integral part of the Profit &amp; Loss Account

In term of our Report of even date.  
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# State Bank of India

## Consolidated Cash flow statement for the year ended 31st March 2017

(000s omitted)

PARTICULARS	Year ended 31.03.2017 ₹	Year ended 31.03.2016 ₹
<b>Cash flow from operating activities</b>		
Net Profit before taxes (including share in profit from associates and net of minority interest)	1576,73,82	17658,09,16
Adjustments for :		
Depreciation on Fixed Assets	2914,68,43	2252,20,53
(Profit)/Loss on sale of Fixed Assets (Net)	43,81,46	21,05,23
(Profit)/Loss on sale of Investments in Subsidiaries/JVs/Associates	(1587,01,92)	(11,85,66)
(Profit)/Loss on revaluation of Investments (Net)	-	151,67,43
Provision for diminution in fair value & Non Performing Assets	55916,75,12	35111,18,68
Provision on Standard Assets	2191,62,66	2284,21,68
Provision for depreciation on Investments	1721,95,84	320,96,40
Other Provisions including provision for contingencies	1460,54,04	213,44,87
Share in Profit of Associates	(293,28,42)	(275,81,61)
Dividend from Associates	(3,85,50)	(7,52,34)
Interest on Capital Instruments	5296,02,56	4797,86,72
<b>SUB TOTAL</b>	<b>69237,98,09</b>	<b>62515,51,09</b>
Adjustments for :		
Increase/(Decrease) in Deposits	345953,09,75	200896,77,56
Increase/(Decrease) in Borrowings other than Capital Instruments	(22743,77,32)	110597,56,39
(Increase)/Decrease in Investments other than Investment in Subsidiary and Associates	(221333,86,62)	(135350,58,44)
(Increase)/Decrease in Advances	(82542,67,86)	(213160,74,55)
Increase/(Decrease) in Other Liabilities & Provisions	10789,34,61	37786,51,08
(Increase)/Decrease in Other Assets	(20576,17,56)	(38436,00,12)
Reduction in FCTR on disposal of investments in non-integral operations	-	(873,92,35)
<b>SUB TOTAL</b>	<b>78783,93,09</b>	<b>23975,10,66</b>
Tax refund / (Taxes paid)	(1377,93,39)	(9498,42,83)
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>77405,99,70</b>	<b>14476,67,83</b>
<b>Cash flow from investing activities</b>		
(Increase)/Decrease in Investments in Subsidiary and Associates	(1,09,40)	87,67,64
Profit/(Loss) on sale of Investments in Subsidiaries/JVs/Associates	1587,01,92	11,85,66
Dividend from Associates	3,85,50	7,52,34
(Increase)/Decrease in Fixed Assets	(4423,70,61)	(3775,61,16)
(Increase)/Decrease in Goodwill on Consolidation	1,80,36	-
<b>Net Cash generated from / (used in) investing activities (B)</b>	<b>(2832,12,23)</b>	<b>(3668,55,52)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of equity shares including share premium	5674,82,91	5384,49,57
Increase/(Decrease) in Capital Instruments	(2289,95,25)	6138,35,95
Interest on Capital Instruments	(5296,02,56)	(4797,86,72)

₹ in 000

PARTICULARS	Year ended 31.03.2017 ₹	Year ended 31.03.2016 ₹
Dividend paid including tax thereon	(2337,46,38)	(3058,65,86)
Dividend tax paid by Subsidiaries/JVs	(161,10,37)	(88,16,60)
Increase/(Decrease) in Minority Interest	213,24,14	770,28,69
<b>Net Cash generated from / (used in) financing activities (C)</b>	<b>(4196,47,51)</b>	<b>4348,45,03</b>
<b>Effect of exchange fluctuation on translation reserve (D)</b>	<b>(1739,70,98)</b>	<b>921,84,41</b>
<b>Net increase / (decrease) in cash and cash equivalents (A)+(B)+(C)+(D)</b>	<b>68637,68,98</b>	<b>16078,41,75</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>204559,46,55</b>	<b>188481,04,80</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>273197,15,53</b>	<b>204559,46,55</b>

<b>Components of Cash &amp; Cash Equivalents as at:</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Cash & Balances with Reserve Bank of India	161018,61,07	160424,56,91
Balances with Banks and Money at Call & Short Notice	112178,54,46	44134,89,64
<b>Total</b>	<b>273197,15,53</b>	<b>204559,46,55</b>

In term of our Report of even date.  
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