

STATE BANK OF INDIA

Consolidated Balance Sheet as on 31st March 2016

(000s omitted)			
	Schedule No.	As on 31.03.2016 (Current Year) ₹	As on 31.03.2015 (Previous Year) ₹
CAPITAL AND LIABILITIES			
Capital	1	776,27,77	746,57,31
Reserves & Surplus	2	179816,08,85	160640,96,97
Minority Interest		6267,40,44	5497,11,75
Deposits	3	2253857,56,44	2052960,78,88
Borrowings	4	258214,39,05	244663,46,71
Other Liabilities and Provisions	5	271965,91,64	235601,10,84
TOTAL		2970897,64,19	2700110,02,46
ASSETS			
Cash and Balances with Reserve Bank of India	6	160424,56,91	144287,54,67
Balances with Banks and Money at Call & Short Notice	7	43734,89,64	44193,50,13
Investments	8	705189,07,67	673507,48,44
Advances	9	1870260,89,28	1692211,33,41
Fixed Assets	10	15255,68,28	12379,29,52
Other Assets	11	176032,52,41	133530,86,29
TOTAL		2970897,64,19	2700110,02,46
Contingent Liabilities	12	1184201,34,24	1190338,69,09
Bills for Collection		106611,67,61	105970,51,47
Significant Accounting Policies	17		
Notes to Accounts	18		

In term of our Report of even date.
For **Varma and Varma**
Chartered Accountants

(Arundhati Bhattacharya)
CHAIRMAN

Cherian K Baby
Partner

(P. K. Gupta)
MD (C & R)

(V. G. Kannan)
MD (A & S)

(B. Sriram)
MD (CBG)

Mem. No. : 16043
Firm Regn. No. : 004532 S

KOLKATA
Dated 27th May 2016

STATE BANK OF INDIA

Consolidated Profit and Loss Account for the year ended 31st March 2016

(000s omitted)

	SCHEDULE NO.	Year ended 31st March 2016 (Current Year) ₹	Year ended 31st March 2015 (Previous Year) ₹
I. INCOME			
Interest earned	13	221854,84,37	207974,33,97
Other Income	14	51016,18,48	49315,16,86
TOTAL		272871,02,85	257289,50,83
II. EXPENDITURE			
Interest expended	15	143047,35,65	133178,64,45
Operating expenses	16	73717,06,84	73224,24,22
Provisions and contingencies		43363,31,29	33369,25,66
TOTAL		260127,73,78	239772,14,33
III. PROFIT			
Net Profit for the year (before adjustment for Share in Profit of Associates and Minority Interest)		12743,29,07	17517,36,50
Add: Share in Profit of Associates		275,81,61	314,44,18
Less: Minority Interest		794,51,18	837,50,76
Net Profit for the Group		12224,59,50	16994,29,92
Balance Brought forward		2615,87,62	2032,37,15
Amount available for Appropriation		14840,47,12	19026,67,07
IV. APPROPRIATIONS			
Transfer to Statutory Reserves		3709,43,37	4904,63,53
Transfer to Other Reserves		5388,68,06	8301,62,00
Dividend for the previous year paid during the year (including Tax on Dividend)		80	-
Final Dividend for the year		2018,32,20	2648,17,28
Tax on Dividend		444,19,40	556,36,64
Balance carried over to Balance Sheet		3279,83,29	2615,87,62
TOTAL		14840,47,12	19026,67,07
Basic Earnings per Share		₹ 15.95	₹ 22.76
Diluted Earnings per Share		₹ 15.95	₹ 22.76
Significant Accounting Policies	17		
Notes to Accounts	18		

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Consolidated Cash flow statement for the year ended 31st March 2016

Particulars	₹ in 000	
	Year ended on 31.03.2016 (Current Year) ₹	Year ended on 31.03.2015 (Previous Year) ₹
Cash flow from operating activities		
Net Profit before taxes (including share in profit from associates and net of minority interest)	17658,09,16	25331,49,77
Adjustments for :		
Depreciation on Fixed Assets	2252,20,53	1581,49,38
(Profit)/Loss on sale of Fixed Assets (Net)	21,05,23	51,28,58
(Profit)/Loss on sale of Investments (Net) (Investing Activity)	(11,85,66)	-
(Profit)/Loss on revaluation of Investments (Net)	3144,68,18	(1786,05,64)
Provision on Non Performing Assets	35111,18,68	22198,30,58
Provision on Standard Assets	2284,21,68	2918,47,70
Provision for depreciation on Investments	320,96,40	(663,06,38)
Other Provisions	213,44,87	578,33,91
Share in Profit of Associates (Investing Activity)	(275,81,61)	(314,44,18)
Dividend from Associates (Investing Activity)	(7,52,34)	(17,38,47)
Interest on Capital Instruments (Financing Activity)	4797,86,72	4894,70,92
SUB TOTAL	65508,51,84	54773,16,17
Adjustments for :		
Increase/(Decrease) in Deposits	200896,77,56	214108,43,23
Increase/(Decrease) in Borrowings other than Capital Instruments	7412,56,39	19761,57,51
(Increase)/Decrease in Investments other than Investment in Subsidiary and Associates	(34959,09,82)	(91344,03,30)
(Increase)/Decrease in Advances	(213160,74,55)	(136132,95,39)
Increase/(Decrease) in Other Liabilities & Provisions	37187,01,71	45919,41,32
(Increase)/Decrease in Other Assets	(38436,00,12)	(73270,85,58)
Reduction in FCTR on disposal of investments in non-integral operations	(873,92,35)	-
SUB TOTAL	23575,10,66	33814,73,96
Taxes Paid	(9498,42,83)	(7517,36,65)
Net cash generated from / (used in) operating activities (A)	14076,67,83	26297,37,31
Cash flow from investing activities		
(Increase)/Decrease in Investments in Subsidiary and Associates	99,53,30	1,37,27
Dividend received from Associates	7,52,34	17,38,47
(Increase)/Decrease in Fixed Assets	(3775,61,16)	(3452,29,40)



₹ in 000

Particulars	Year ended on 31.03.2016 (Current Year) ₹	Year ended on 31.03.2015 (Previous Year) ₹
(Increase)/Decrease in Goodwill on Consolidation	-	3,13,15
Net Cash generated from / (used in) investing activities (B)	(3668,55,52)	(3430,40,51)
Cashflow from financing activities		
Proceeds from issue of equity shares	5384,49,57	-
Share Application Money pending allotment received	-	2970,00,00
Increase/(Decrease) in Capital Instruments	6138,35,95	1142,18,25
Interest on Capital Instruments	(4797,86,72)	(4894,70,92)
Dividends paid including tax thereon	(3058,65,86)	(1236,33,43)
Dividends tax paid by Subsidiaries/JVs	(88,16,60)	(122,38,00)
Increase/(Decrease) in Minority Interest	770,28,69	587,96,68
Net Cash generated from / (used in) financing activities (C)	4348,45,03	(1553,27,42)
Effect of exchange fluctuation on translation reserve (D)	921,84,41	6,00,95
Net increase / (decrease) in cash and cash equivalents (A)+(B)+(C)+(D)	15678,41,75	21319,70,33
Cash and Cash equivalents at the beginning of the year	188481,04,80	167161,34,47
Cash and Cash equivalents at the end of the year	204159,46,55	188481,04,80
Components of Cash & Cash Equivalents as at:	31.03.2016	31.03.2015
Cash & Balances with Reserve Bank of India	160424,56,91	144287,54,67
Balances with Banks and Money at Call & Short Notice	43734,89,64	44193,50,13
TOTAL	204159,46,55	188481,04,80

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