

# State Bank of India

Consolidated Balance Sheet as at 31<sup>st</sup> March, 2019

		(000s omitted)	
	Schedule No.	As at 31.03.2019 (Current Year) ₹	As at 31.03.2018 (Previous Year) ₹
<b>CAPITAL AND LIABILITIES</b>			
Capital	1	892,46,12	892,45,88
Reserves & Surplus	2	233603,19,93	229429,48,68
Minority Interest		6036,99,13	4615,24,51
Deposits	3	2940541,06,11	2722178,28,21
Borrowings	4	413747,66,10	369079,33,88
Other Liabilities and Provisions	5	293645,68,92	290249,75,29
<b>TOTAL</b>		<b>3888467,06,31</b>	<b>3616444,56,45</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	6	177362,74,09	150769,45,69
Balances with Banks and Money at Call & Short Notice	7	48149,52,30	44519,65,14
Investments	8	1119247,76,62	1183794,24,19
Advances	9	2226853,66,72	1960118,53,51
Fixed Assets	10	40703,05,26	41225,79,26
Other Assets	11	276150,31,32	236016,88,66
<b>TOTAL</b>		<b>3888467,06,31</b>	<b>3616444,56,45</b>
Contingent Liabilities	12	1121246,27,83	1166334,80,21
Bills for Collection		70047,22,64	74060,22,00
Significant Accounting Policies	17		
Notes to Accounts	18		

Schedules referred to above form an integral part of the Balance Sheet

**Smt. Anshula Kant**  
MD (SARC)

**Shri Arijit Basu**  
MD (CCG & IT)

**Shri Dinesh Kumar Khara**  
MD (GB & S)

**Shri P. K. Gupta**  
MD (R & DB)

In term of our Report of even date.  
For **J.C. Bhalla & Co.**  
Chartered Accountants

**Shri Rajnish Kumar**  
Chairman

**Shri Rajesh Sethi**  
Partner

**Mumbai**  
**Dated 10<sup>th</sup> May 2019**

Mem. No. : 085669  
Firm Regn. No. : 001111N

# State Bank of India

## Consolidated Profit And Loss Account For The Year Ended 31<sup>st</sup> March 2019

(000s omitted)

	Schedule No.	Year ended 31.03.2019 (Current Year) ₹	Year ended 31.03.2018 (Previous Year) ₹
<b>I. INCOME</b>			
Interest earned	13	253322,14,36	228970,27,66
Other Income	14	77365,21,58	77557,39,04
<b>TOTAL</b>		<b>330687,35,94</b>	<b>306527,66,70</b>
<b>II. EXPENDITURE</b>			
Interest expended	15	155867,46,03	146602,98,20
Operating expenses	16	114800,30,80	96154,51,90
Provisions and contingencies		56950,51,70	67957,57,98
<b>TOTAL</b>		<b>327618,28,53</b>	<b>310715,08,08</b>
<b>III. PROFIT/(LOSS)</b>			
Net Profit /(Loss) for the year (before adjustment for Share in Profit of Associates and Minority Interest)		3069,07,41	(4187,41,38)
Add: Share in Profit of Associates		281,47,94	438,15,98
Less: Minority Interest		1050,91,44	807,03,60
Net Profit/(Loss) for the Group		2299,63,91	(4556,29,00)
Profit/(Loss) Brought forward		(9941,19,94)	(4340,03,96)
<b>TOTAL</b>		<b>(7641,56,03)</b>	<b>(8896,32,96)</b>
<b>IV. APPROPRIATIONS</b>			
Transfer to Statutory Reserves		386,05,90	59,94,63
Transfer to Other Reserves		243,79,58	921,21,43
Dividend for the previous year paid during the year (including Tax on Dividend)		-	-
Final Dividend for the year		-	-
Tax on Dividend		56,98,48	63,70,92
Balance carried over to Balance Sheet		(8328,39,99)	(9941,19,94)
<b>TOTAL</b>		<b>(7641,56,03)</b>	<b>(8896,32,96)</b>
Basic Earnings per Share		₹ 2.58	₹ (5.34)
Diluted Earnings per Share		₹ 2.58	₹ (5.34)
Significant Accounting Policies	17		
Notes to Accounts	18		
Schedules referred to above form an integral part of the Profit & Loss Account			

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# State Bank of India

## Consolidated Cash Flow Statement for the year ended 31<sup>st</sup> March 2019

PARTICULARS	(000s omitted)	
	Year ended 31.03.2019 ₹	Year ended 31.03.2018 ₹
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before taxes (including share in profit from associates and net of minority interest)	4451,05,72	(12613,79,21)
<b>Adjustments for :</b>		
Depreciation on Property, Plant & Equipment	3495,89,21	3105,07,10
(Profit)/Loss on sale of Property, Plant & Equipment (Net)	32,35,82	30,73,27
(Profit)/Loss on revaluation of Investments (Net)	2124,03,82	1120,61,02
(Profit)/Loss on sale of Investments in Subsidiaries/Joint Ventures/Associates	(466,47,81)	(5134,30,14)
Provision for diminution in fair value & Non Performing Assets	55253,57,08	71525,98,80
Provision on Standard Assets	20,50,53	(3584,56,16)
Provision for depreciation on Investments	(606,00,24)	8177,30,33
Other Provisions including provision for contingencies	131,02,52	(103,64,78)
Share in Profit of Associates	(281,47,94)	(438,15,98)
Dividend from Associates	(11,71,87)	(15,45,97)
Interest on Capital Instruments	4222,27,24	4554,43,06
	<b>68365,04,08</b>	<b>66624,21,34</b>
<b>Changes in:</b>		
Increase/(Decrease) in Deposits	218362,77,89	121391,84,57
Increase/(Decrease) in Borrowings other than Capital Instruments	41290,72,22	44832,14,90
(Increase)/Decrease in Investments other than Investment in Subsidiaries/ Joint Ventures/Associates	63373,44,50	(164770,34,41)
(Increase)/Decrease in Advances	(321988,70,29)	(134190,21,63)
Increase/(Decrease) in Other Liabilities	4182,31,31	(111,91,71)
(Increase)/Decrease in Other Assets	(35854,36,00)	(22273,22,00)
	<b>37731,23,71</b>	<b>(88497,48,94)</b>
Tax refund / (Taxes paid)	(8175,23,21)	(8010,41,70)
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)</b>	<b>29556,00,50</b>	<b>(96507,90,64)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase)/Decrease in Investments in Subsidiaries/Joint Ventures/Associates	(63,52,57)	104,83,55
Profit/(Loss) on sale of Investments in Subsidiaries/Joint Ventures/Associates	466,47,81	5134,30,14
Dividend from Associates	11,71,39	15,45,97
(Increase)/Decrease in Property, Plant & Equipment	(3005,51,02)	6601,82,54
(Increase)/Decrease in Goodwill on Consolidation	1734,07,01	(790,65,51)
<b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(856,77,38)</b>	<b>11065,76,69</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Expenses on Shares issued and allotted on 27 March 2018) / Proceeds from issue of Equity Shares net of issue expense	(8,74,22)	23782,45,47

(000s omitted)		
PARTICULARS	Year ended 31.03.2019 ₹	Year ended 31.03.2018 ₹
Issue/redemption of Capital Instruments (net)	3377,60,00	(12118,47,50)
Interest on Capital Instruments	(4222,27,24)	(4554,43,06)
Dividend paid including tax thereon	,,0	(2416,26,71)
Dividend tax paid by Subsidiaries/Joint Ventures	(120,69,39)	(143,58,57)
Increase/(Decrease) in Minority Interest	1421,74,62	997,46,74
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>447,63,77</b>	<b>5547,16,37</b>
<b>EFFECT OF EXCHANGE FLUCTUATION ON TRANSLATION RESERVE (D)</b>	<b>1076,28,67</b>	<b>1305,17,53</b>
<b>CASH AND CASH EQUIVALENTS RECEIVED ON ACCOUNT OF MERGER OF BHARATIYA MAHILA BANK (E)</b>	<b>-</b>	<b>681,75,35</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)+(D)+(E)</b>	<b>30223,15,56</b>	<b>(77908,04,70)</b>
<b>CASH AND CASH EQUIVALENTS AT 1<sup>ST</sup> APRIL</b>	<b>195289,10,83</b>	<b>273197,15,53</b>
<b>CASH AND CASH EQUIVALENTS AT PERIOD END</b>	<b>225512,26,39</b>	<b>195289,10,83</b>
<b>Note:</b>		
<b>1) Components of Cash &amp; Cash Equivalents as at:</b>	<b>31.03.2019</b>	<b>31.03.2018</b>
Cash & Balances with Reserve Bank of India	177362,74,09	150769,45,69
Balances with Banks and Money at Call & Short Notice	48149,52,30	44519,65,14
<b>Total</b>	<b>225512,26,39</b>	<b>195289,10,83</b>
<b>2) Cash Flow from operating activities is reported by using indirect method.</b>		

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