

Balance sheet

As at 31 March

<i>SDR millions</i>	Note	2016	2015
Assets			
Cash and sight accounts	1	25,847.0	11,375.3
Gold and gold loans	2	13,176.8	14,155.5
Treasury bills	3	39,578.6	33,926.0
Securities purchased under resale agreements	3	56,218.6	49,003.6
Loans and advances	3	17,337.4	17,966.2
Government and other securities	3	67,128.4	80,910.2
Derivative financial instruments	4	1,685.3	6,958.7
Accounts receivable and other assets	5	10,215.9	2,345.4
Land, buildings and equipment	6	196.4	194.1
Total assets		231,384.4	216,835.0
Liabilities			
Gold deposits	7	10,227.6	9,857.3
Currency deposits	8	178,790.5	176,842.0
Securities sold under repurchase agreements	9	1,447.7	773.3
Derivative financial instruments	4	3,902.2	2,162.2
Accounts payable	10	17,548.8	8,049.9
Other liabilities	11	1,089.0	877.2
Total liabilities		213,005.8	198,561.9
Shareholders' equity			
Share capital	13	698.9	698.9
Less: shares held in treasury	13	(1.7)	(1.7)
Statutory reserves	14	14,997.0	14,579.7
Profit and loss account		412.9	542.9
Other equity accounts	15	2,271.5	2,453.3
Total equity		18,378.6	18,273.1
Total liabilities and equity		231,384.4	216,835.0

Profit and loss account

For the financial year ended 31 March

<i>SDR millions</i>	Note	2016	2015
Interest income	16	1,804.1	1,568.3
Interest expense	17	(975.3)	(815.2)
Net interest income		828.8	753.1
Net valuation movement	18	(302.9)	(97.8)
Net interest and valuation income		525.9	655.3
Net fee and commission income	19	5.1	5.8
Net foreign exchange movement	20	(1.2)	38.8
Total operating income		529.8	699.9
Operating expense	21	(280.9)	(274.6)
Operating profit		248.9	425.3
Net gain on sales of available for sale securities	22	79.7	52.0
Net gain on sales of gold investment assets	23	84.3	65.6
Net profit		412.9	542.9

Statement of comprehensive income

For the financial year ended 31 March

<i>SDR millions</i>	Note	2016	2015
Net profit		412.9	542.9
Other comprehensive income			
Items either reclassified to profit and loss during the year, or that will be reclassified subsequently when specific conditions are met			
Net movement on revaluation of available for sale securities	15A	16.8	102.5
Net movement on revaluation of gold investment assets	15B	(36.4)	29.9
Items that will not be reclassified subsequently to profit and loss			
Re-measurement of defined benefit obligations	15C	(162.2)	(10.1)
		(181.8)	122.3
Total comprehensive income		231.1	665.2

Statement of cash flows

For the financial year ended 31 March

SDR millions	Note	2016	2015
Cash flow from / (used in) operating activities			
Interest and similar income received		2,154.9	2,178.3
Interest and similar expenses paid		(581.1)	(595.9)
Net fee and commission income	19	5.1	5.8
Net foreign exchange transaction gain	20	13.9	7.1
Operating expenses	21	(265.4)	(258.4)
Non-cash flow items included in operating profit			
Valuation movements on operating assets and liabilities	18	(302.9)	(97.8)
Net foreign exchange translation movements	20	(15.1)	31.7
Change in accruals and amortisation		(745.1)	(829.3)
Change in operating assets and liabilities			
Currency deposit liabilities held at fair value through profit and loss		(7,678.9)	(7,234.7)
Currency banking assets		8,860.3	3,980.9
Sight and notice deposit account liabilities		4,221.9	2,987.1
Gold deposits		370.3	(1,440.2)
Gold and gold loans		925.1	6,457.3
Accounts receivable		(4.3)	0.8
Accounts payable and other liabilities		30.7	(162.5)
Net derivative financial instruments		7,013.4	(4,427.2)
Net cash flow from operating activities		14,002.8	603.0
Cash flow from / (used in) investment activities			
Net change in currency investment assets available for sale		611.7	(365.8)
Securities sold under repurchase agreements		(97.7)	177.4
Net change in gold investment assets		101.6	79.0
Net purchase of land, buildings and equipment	6	(17.9)	(14.1)
Net cash flow from / (used in) investment activities		597.7	(123.5)

<i>SDR millions</i>	Note	2016	2015
Cash flow from / (used in) financing activities			
Dividends paid		(125.6)	(120.0)
Net cash flow used in financing activities		(125.6)	(120.0)
Total net cash flow		14,474.9	359.5
Net effect of exchange rate changes on cash and cash equivalents		69.7	(136.5)
Net movement in cash and cash equivalents		14,405.2	496.0
Net change in cash and cash equivalents		14,474.9	359.5
Cash and cash equivalents, beginning of year	1	11,904.0	11,544.5
Cash and cash equivalents, end of year	1	26,378.9	11,904.0

Movements in the Bank's equity

<i>SDR millions</i>	Note	Share capital	Shares held in treasury	Statutory reserves	Profit and loss	Other equity accounts		Movement in total equity
						Defined benefit obligations	Gold and securities revaluation	
Balance as at 31 March 2014		698.9	(1.7)	14,280.4	419.3	(238.9)	2,569.9	17,727.9
Payment of 2013/14 dividend		–	–	–	(120.0)	–	–	(120.0)
Allocation of 2013/14 profit		–	–	299.3	(299.3)	–	–	–
Total comprehensive income	15	–	–	–	542.9	(10.1)	132.4	665.2
Balance as at 31 March 2015		698.9	(1.7)	14,579.7	542.9	(249.0)	2,702.3	18,273.1
Payment of 2014/15 dividend		–	–	–	(125.6)	–	–	(125.6)
Allocation of 2014/15 profit		–	–	417.3	(417.3)	–	–	–
Total comprehensive income	15	–	–	–	412.9	(162.2)	(19.6)	231.1
Balance as at 31 March 2016		698.9	(1.7)	14,997.0	412.9	(411.2)	2,682.7	18,378.6