# Consolidated Balance Sheets (In millions, except per share amounts)

		As of December 31		
		2013	_	2012
ASSETS Current assets:				
	¢	061	¢	1 (12
Cash and cash equivalents  Short-term investments		961	\$	1,612
Short-term restricted cash and investments		74		
Customer accounts receivable, net of allowance for doubtful accounts of \$1 at December 31, 2013 and 2012		277 482		87 127
Margin deposits and guaranty funds		_		
Prepaid expenses and other current assets		42,216		31,883
Total current assets		249	_	22.750
		44,259	_	33,750
Property and equipment, net	· —	891	_	144
		0.501		1.020
Goodwill		9,501		1,938
Other intangible assets, net		9,404		799
Long-term restricted cash		161		163
Long-term investments		324		391
Other non-current assets		278		30
Total other non-current assets.		19,668		3,321
Total assets	· <u>\$</u>	64,818	\$	37,215
LIABILITIES AND EQUITY				
Current liabilities:				
Accounts payable and accrued liabilities	. \$	343	\$	70
Accrued salaries and benefits		301		55
Short-term debt		1,135		163
Margin deposits and guaranty funds		42,216		31,883
Other current liabilities		347		75
Total current liabilities.		44,342		32,246
Non-current liabilities:				
Non-current deferred tax liability, net		2,771		216
Long-term debt		3,923		969
Accrued employee benefits		412		
Other non-current liabilities		433		107
Total non-current liabilities	. —	7,539		1,292
Total liabilities	. —	51,881		33,538
Commitments and contingencies				
Redeemable non-controlling interest		322		
EQUITY:	_			
IntercontinentalExchange Group, Inc. shareholders' equity:				
Preferred stock, \$0.01 par value; 100 shares authorized; no shares issued or outstanding at December 31, 2013 and 2012				

Common stock, \$0.01 par value; 500 shares authorized; 115 and 80 shares issued at December 31, 2013 and 2012, respectively; 115 and 73 shares outstanding at December 31, 2013 and 2012,		
respectively	1	1
Treasury stock, at cost; 0 and 7 shares at December 31, 2013 and 2012, respectively	(53)	(717)
Additional paid-in capital	9,794	1,903
Retained earnings	2,482	2,509
Accumulated other comprehensive income (loss)	359	(52)
Total IntercontinentalExchange Group, Inc. shareholders' equity	12,583	3,644
Non-controlling interest in consolidated subsidiaries	32	33
Total equity	12,615	3,677
Total liabilities and equity	\$ 64,818	\$ 37,215

# Consolidated Statements of Income (In millions, except per share amounts)

	Year Ended December 31,							
		2013		2012		2011		
Revenues:								
Transaction and clearing fees, net	\$	1,402	\$	1,185	\$	1,176		
Market data fees		212		147		125		
Listing fees		35		_		_		
Other revenues		146		31		26		
Total revenues.		1,795		1,363		1,327		
Transaction-based expenses:								
Section 31 fees		33		_		_		
Cash liquidity payments, routing and clearing		88		_		_		
Total revenues, less transaction-based expenses		1,674		1,363		1,327		
Operating expenses:					_			
Compensation and benefits.		331		251		250		
Technology and communication		69		46		48		
Professional services		60		33		35		
Rent and occupancy		43		19		19		
Acquisition-related transaction and integration costs		165		19		16		
Selling, general and administrative		55		37		34		
Depreciation and amortization		161		131		132		
Total operating expenses		884	_	536	_	534		
Operating income		790		827	_	793		
Other income (expense):		770			_			
Interest and investment income		3		2		3		
Interest expense		(56)		(39)		(35)		
Other expense, net		(237)		(37)		(1)		
Other expense, net		(290)		(37)	_	(33)		
Income before income tax expense		500		790	_	760		
_		230		228		238		
Net income		270	\$	562	\$	522		
	_	(16)	Φ	(10)	<b>—</b>	(12)		
Net income attributable to non-controlling interest		254	•	552	\$	510		
Net income attributable to IntercontinentalExchange Group, Inc	<u> </u>	254	\$	332	<u></u>	310		
Earnings per share attributable to IntercontinentalExchange Group, Inc. common shareholders:								
Basic	\$	3.24	\$	7.59	\$	6.97		
Diluted		3.21	\$	7.52	\$	6.90		
Weighted average common shares outstanding:	=		_		=			
Basic		78		73		73		
Diluted	_	79	_	73	_	74		
	_		_		=			
Dividend per share	\$	0.65	\$		\$			

## Consolidated Statements of Comprehensive Income (In millions)

	Year Ended December 31,						
	2	2013	2012		20	)11	
Net income	\$	270	\$	562	\$	522	
Other comprehensive income (loss):							
Foreign currency translation adjustments, net of tax expense of \$3 and \$1 for the years ended December 31, 2013 and 2012, respectively		304		29		2	
Change in fair value of available-for-sale securities		(67)		(60)		(63)	
Reclassification of losses realized on available-for-sale securities to other expense		190				0	
Change in fair value of net investment hedge, net of tax benefit of \$12 and tax expense of \$1 for the years ended December 31, 2013 and 2011, respectively		(19)		_		2	
Employee benefit plan adjustments:							
Net gains for the year ended December 31, 2013		3		_			
Other comprehensive income (loss)		411		(31)		(59)	
Comprehensive income	\$	681	\$	531	\$	463	
Comprehensive income attributable to non-controlling interest		(16)		(10)		(12)	
Comprehensive income attributable to IntercontinentalExchange Group, Inc	\$	665	\$	521	\$	451	

#### Consolidated Statements of Changes in Equity, Accumulated Other Comprehensive Income (Loss)

### and Redeemable Non-Controlling Interest (In millions)

	Common Stock		Treasur	y Stock	Additional	D-4-1 · · · 3	Accumulated Other	Non- Controlling Interest in	Trade I	Redeemable Non-	
	Shares	Value	Shares	Value	Paid-in Capital	Retained Earnings	Comprehensive Income (Loss)	Consolidated Subsidiaries	Total Equity	controlling Interest	
Balance, as of January 1, 2011	79	\$ 1	(5)	\$ (454)	\$ 1,745	\$ 1,447	\$ 38	\$ 39	\$ 2,816	\$ -	
Other comprehensive loss	_	_	_	_	_	_	(59)	_	(59)	_	
Exercise of common stock options	_	_	_	_	9	_	_	_	9	_	
Stock consideration issued for previous acquisition	_	_	_	_	13	_	_	_	13	_	
Repurchases of common stock	_	_	(2)	(175)	_	_	_	_	(175)	_	
Payments relating to treasury shares received for restricted stock tax payments and stock option exercises	_	_	_	(16)	_	_	_	_	(16)	_	
Stock-based compensation	_	_	_	_	57	_	_	_	57	_	
Tax benefits from stock option plans	_	_	_	_	5	_	_	_	5	_	
Distributions of profits to non- controlling interest	_	_	_	_	_	_	_	(10)	(10)	_	
Net income attributable to non- controlling interest	_	_	_	_	_	(12)	_	12	_	_	
Net income	_	_	_	_	_	522	_	_	522	_	
Balance, as of December 31, 2011	79	1	(7)	(645)	1,829	1,957	(21)	41	3,162		
Other comprehensive loss	_	_	_		_	_	(31)	_	(31)	_	
Exercise of common stock options	_	_	_	_	7	_	_	_	7	_	
Repurchases of common stock	_	_	_	(53)	_	_	_	_	(53)	_	
Payments relating to treasury shares received for restricted stock tax payments and stock option exercises	_	_	_	(19)	_	_	_	_	(19)	_	
Stock-based compensation	_	_	_	_	57	_	_	_	57	_	
Issuance of restricted stock	1	_	_	_	_	_	_	_	_	_	
Tax benefits from stock option plans	_	_	_	_	9	_	_	_	9	_	
Distributions of profits to non- controlling interest	_	_	_	_	_	_	_	(12)	(12)	_	
Purchase of subsidiary shares from non- controlling interest	_	_	_	_	1	_	_	(6)	(5)	_	
Net income attributable to non- controlling interest	_	_	_	_	_	(10)	_	10	_	_	
Net income	_	_	_	_	_	562	_	_	562	_	
Balance, as of December 31, 2012	80	1	(7)	(717)	1,903	2,509	(52)	33	3,677		
Other comprehensive income	_	_	_	_	_	_	411	_	411	_	
Stock consideration issued for NYSE Euronext acquisition	42	_	_	(53)	8,347	_	_	_	8,294	_	
Exercise of common stock options	_	_	_	_	13	_	_	_	13	_	
Payments relating to treasury shares received for restricted stock tax payments and stock option exercises	_	_	(1)	(24)	_	_	_	_	(24)	_	
Issuance of restricted stock	1	_	_	_	_	_	_	_	_	_	
Stock-based compensation	_	_	_	_	69	_	_	_	69	_	
Tax benefits from stock option plans	_	_	_	_	8	_	_	_	8	_	
Adjustment to redemption value of redeemable non-controlling interest	_	_	_	_	_	(6)	_	_	(6)	(	
Acquisition of non-controlling interest	_	_	_	_	_	_	_	30	30	_	
Acquisition of redeemable non- controlling interest	_	_	_	_	_	_	_	_	_	31:	
Distributions of profits to non- controlling interest	_	_	_	_	_	_	_	(12)	(12)	_	
Purchase of subsidiary shares from non- controlling interest	_	_	_	_	(5)	_	_	(32)	(37)	_	
Treasury shares retired in connection with formation of ICE Group	(8)	_	8	741	(541)	(200)	_	_	_	_	
Dividends paid to shareholders	_	_	_	_	_	(75)	_	_	(75)	-	
Net income attributable to non- controlling interest	_	_	_	_	_	(16)	_	13	(3)	3	
Net income						270			270		
Balance, as of December 31, 2013	115	\$ 1	_	\$ (53)	\$ 9,794	\$ 2,482	\$ 359	\$ 32	\$ 12,615	\$ 322	

### Consolidated Statements of Changes in Equity, Accumulated Other Comprehensive Income (Loss)

# and Redeemable Non-Controlling Interest — (Continued) (In millions)

	As of December 31,								
		2013		2012		2011			
Accumulated other comprehensive income (loss) was as follows:									
	Φ.	255	Ф	=2	Ф	4.4			
Foreign currency translation adjustments	\$	377	\$	73	\$	44			
Fair value of available-for-sale securities				(123)		(63)			
Fair value of net investment hedge		(21)		(2)		(2)			
Employee benefit plans adjustments		3		_					
Accumulated other comprehensive income (loss)	\$	359	\$	(52)	\$	(21)			

## Consolidated Statements of Cash Flows (In millions)

Position of Technical Properties of Technical Propertie		Year Ended December 31,							
Note mome         8         50.9         50.0         20.0           Agistments to excendie neinene neinene neinene herizone manufaction         10.1         13.1         13.2           Defend stormer annotation         10.1         10.2         5.3           Defend stormer annotation         10.0         10.0         10.0           Defend stars         10.0         10.0         10.0         10.0           Defend stars         10.0         10			2013		2012	2011			
Depreciation and annotization   132   13	Operating activities								
Dependent own an amortization   131   132   13	Net income	\$	270	\$	562	\$	522		
Deformed revenue amoritariation         (34)         (35)         53           Decireal taxes         (15)         (24)         (30)           Excess the benefits from stock-based compensation         (8)         (8)         (9)           Excess the benefits from stock-based compensation         (8)         (9)           Experience to copy investment         (90)         (9)         (9)           Experience recognized on early sport of debt         (8)         (9)         (8)         (8)           Charge in assets and liabilities         8         29         10         (20)         (9)	Adjustments to reconcile net income to net cash provided by operating activities:								
Since-head compensation         64         52         53           Deferred taxes         (15)         (24)         (3)           Cesses tax benefits from stock-based compensation         (8)         (8)         (4)           Impairment loss on Celip investment         190         —         —           Cherner Control on early payoff of debt         6         2         4         8           Changes in sacks and liabilities:         —         7         2         0         (22)           Other current and non-current assets         7         2         0         0         2         0         0         2         0	Depreciation and amortization		161		131		132		
Defend tase	Deferred revenue amortization		(31)		(4)		(2)		
Peces sax benefits from stock-based compensation	Stock-based compensation		64		52		53		
Expense recognized on early payoff oldeh	Deferred taxes		(15)		(24)		(3)		
Expense recognized on early payoff of debt         4         8           Other         6         2         4         8           Changes in sects and liabilities:         3         1         2         2           Other current and sone-current asserts         7         2         3         0         3         2         3	Excess tax benefits from stock-based compensation		(8)		(8)		(4)		
Expense recognized on early payoff of debt         4         8           Other         6         2         4         8           Changes in sects and liabilities:         3         1         2         2           Other current and sone-current asserts         7         2         3         0         3         2         3	Impairment loss on Cetip investment		` ′		_		_		
Other         Case of State same stand islibilities         Case of State same stand islibilities         Case of State same stand islibilities         Case of State State same stand islibilities         Case of State St			49		_		_		
Changes in assets and liabilities:         2         10         2         3         3         3         3         3         3         3         3         3         1			2		4		8		
Customer accounts receivable         29         10         (22)           Other current and non-current sasets         7         2         09           Income taxes payable         (15)         15         43           Other current and non-current liabilities         32         (7)         55           Total adjustments         465         713         713           Net cash provided by operating activities         365         735         713           Investing activities           Very stage of contractive in the cash part of capa deciprent costs         (136)         (32)         (57)           Capital expenditures         (136)         (32)         (30)         (30)           Capital expenditures         (2241)         (18)         (10)           Cash paid for acquisitions, not of eath acquired         (2241)         (18)         (10)           Proceeds from all original stage of available-for-sale investments         16         -2         (4)           Processed from all investments         4(2)         -         (4)           Processed from all investments         3(3)         295         1,31           Reparable-for-sale investments         3(3)         295         1,31           Proceeds from des			_		·				
Other current and non-current assets         7         2         (9)           Income taxes payable         (15)         15         43           Other current liabilities         32         (7)         (5)           Total adjustments         465         171         191           Net cash provided by operating activities         373         713           Investing activities         465         171         191           Capital expenditures         465         173         733           Capital expenditures         413         383         255         573         373         713           Capital expenditures         413         435         430 <th< td=""><td></td><td></td><td>29</td><td></td><td>10</td><td></td><td>(22)</td></th<>			29		10		(22)		
Discose taxes payable							• •		
Other current and non-current liabiliticies         32         (7)         (5)           Total adjustments         465         171         191           Net cash provided by operating activities         733         733         713           Investing activities         8135         363         (57)           Capital expenditures         (136)         (32)         (57)           Capital algorithites         (136)         (30)         (30)           Capital algorithites         (224)         (18)         (10)           Purchass of cost and equity method investments         16         —         2           Purchass of oax and equity method investments         (42)         —         (514)           Purchass of oax and equity method investments         (42)         —         (514)           Purchass of oax and equity method investments         (42)         —         (514)           Purchass of oax and equity method investments         (42)         —         (514)           Purchass of oax and equity method investments         (42)         —         (514)           Increase in restricted eash and investments         (42)         —         (514)           Increase in restricted eash and investments         (42)         —			•						
Total adjustments			` ′						
Net cash provided by operating activities									
Capital expenditures	•								
Capital expenditures         (136)         (32)         (57)           Capitalized software development costs         (34)         (36)         (30)           Cash paid for acquisitions, net of cash acquired         (2,24)         (18)         (10)           Purchases of cost and equity method investments         6         6         6         2           Purchases of available-for-sale investments         16         6         2         (51)           Purchases of available-for-sale investments         (75)         (32)         (25)           Net cash used in investing activities         (75)         (32)         (25)           Net cash used in investing activities         3,833         295         1,301           Repayments of debt facilities         2,464         (50)         (992)           Dividends to shareholders         (75)         -         -           Insurance costs for debt facilities         (8)         -         (16)           Payments relating to treasury shares received for restricted stock tax payments and stock option exercises         (77)         (19)         (15)           Repurchases of common stock         -         -         -         -         -         -           Repurchase of cortions of stock         -         -	Net cash provided by operating activities		/33		/33		/13		
Capital expenditures         (136)         (32)         (57)           Capitalized software development costs         (34)         (36)         (30)           Cash paid for acquisitions, net of cash acquired         (2,24)         (18)         (10)           Purchases of cost and equity method investments         6         6         6         2           Purchases of available-for-sale investments         16         6         2         (51)           Purchases of available-for-sale investments         (75)         (32)         (25)           Net cash used in investing activities         (75)         (32)         (25)           Net cash used in investing activities         3,833         295         1,301           Repayments of debt facilities         2,464         (50)         (992)           Dividends to shareholders         (75)         -         -           Insurance costs for debt facilities         (8)         -         (16)           Payments relating to treasury shares received for restricted stock tax payments and stock option exercises         (77)         (19)         (15)           Repurchases of common stock         -         -         -         -         -         -           Repurchase of cortions of stock         -         -	Investing activities								
Capitalized software development costs         (45)         (36)         (30)           Cash paid for acquisitions, net of cash acquired         (2,241)         (18)         (10)           Purchases of cast and equity method investments         16         —         2           Proceeds from sales of available-for-sale investments         16         —         (514)           Increase of available-for-sale investments         (42)         —         (514)           Increase in restricted cash and investments         (75)         (32)         (2           Net cash used in investing activities         3,833         25         (30)           Proceeds from debt facilities         3,833         25         1,301           Reapyments of debt facilities         (2,464)         (50)         (992)           Dividends to shareholders         (75)         —         —           Issuance costs for debt facilities         (38)         —         (16)           Issuance costs for debt facilities         (18)         —         (16)           Repurchases of common stock         —         (5)         (17)         (19)         (15)           Repurchases of common stock and cash cquivalents ereceived for restricted stock tax payments and stock option exercise of common stock and cash cquivalents exerceived for restricte	_		(136)		(32)		(57)		
Cash paid for acquisitions, net of cash acquired         (2,241)         (18)         (10)           Purchases of cast and equity method investments         -         -         (4)           Proceeds from sales of available-for-sale investments         16         -         (514)           Purchases of available-for-sale investments         (42)         -         (514)           Increase in restricted cash and investments         (75)         (32)         (2)           Net eash used in investing activities         3,833         295         1,301           Primaring activities           Primaring activities         3,833         295         1,301           Primaring activities         4,992         4         4           Primaring activities         4,992         4         4 <td< td=""><td></td><td></td><td>`</td><td></td><td>`</td><td></td><td>` ′</td></td<>			`		`		` ′		
Purchases of cost and equity method investments         —         —         (4)           Proceds from sales of available-for-sale investments         616         —         2           Purchases of available-for-sale investments         (42)         —         (514)           Increase in restricted eash and investments         (575)         (32)         (2)           Net cash used in investing activities         (2,523)         (118)         (615)           Financing activities           Proceeds from debt facilities         3,833         295         1,301           Repayments of debt facilities         (2,464)         (50)         (992)           Dividends to shareholders         (75)         —         —           Essuance costs for debt facilities         (18)         —         (16)           Payments relating to treasury shares received for restricted stock tax payments and stock option exercises         (77)         (19)         (15)           Repurchases of common stock         —         (49)         —         —           Pre-payment related to early payoff of debt         —         (49)         —         —           Excess tax benefits from stock-based compensation         8         8         4           Proceeds from excreise of common stock options <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>` ′</td>	•						` ′		
Proceeds from sales of available-for-sale investments         16         —         2           Purchases of available-for-sale investments         (42)         —         (514)           Increase in restricted cash and investments         (75)         (32)         (2)           Net cash used in investing activities         (2,523)         (118)         (615)           Financing activities           Proceeds from debt facilities         3,833         295         1,301           Repayments of debt facilities         (2,464)         (50)         (992)           Dividends to shareholders         (18)         —         (16)           Repayments of debt facilities         (18)         —         (16)           Payments relating to treasury shares received for restricted stock tax payments and stock option exercises         (77)         (19)         (15)           Repurchases of common stock         —         —         (53)         (175)           Pre-payment related to early payoff of debt         (49)         —         —           Excess tax benefits from stock-based compensation         8         8         4           Proceeds from exercise of common stock options         113         7         9           Distributions of profits to non-controlling interest <td></td> <td></td> <td>(2,241)</td> <td></td> <td>(10)</td> <td></td> <td>` ′</td>			(2,241)		(10)		` ′		
Purchases of available-for-sale investments         (42)         —         (514)           Increase in restricted cash and investments         (75)         (32)         (2)           Net cash used in investing activities         (2,532)         (118)         (615)           Financing activities           Proceeds from debt facilities         3,833         295         1,301           Repayments of debt facilities         (2,464)         (50)         (992)           Dividends to shareholders         (75)         —         —           Issuance costs for debt facilities         (18)         —         (16)           Payments relating to treasury shares received for restricted stock tax payments and stock option exercises         (77)         (19)         (15)           Repurchases of common stock         —         —         —         —           Repurchases of common stock options         4         49         —         —           Excess tax benefits from stock-based compensation         8         8         4           Proceeds from exercise of common stock options         1         13         7         9           Distributions of profits to non-controlling interest         4(40)         4(4)         —           Excess tax benefits from stock-based comp	· ·		16				, ,		
Increase in restricted eash and investments					_				
Financing activities         (2,523)         (118)         (615)           Financing activities         3,833         295         1,301           Proceeds from debt facilities         (2,464)         (50)         (992)           Drividends to shareholders         (75)         —         —           Issuance costs for debt facilities         (18)         —         (16)           Payments relating to treasury shares received for restricted stock tax payments and stock option exercises         (77)         (19)         (15)           Repurchases of common stock         —         (33)         (175)           Pre-payment related to early payoff of debt         (49)         —         —           Excess tax benefits from stock-based compensation         8         8         8         4           Proceeds from exercise of common stock options         13         7         9           Distributions of profits to non-controlling interest         (12)         (12)         (11)           Purchase of subsidiary shares from non-controlling interest         1,119         172         105           Reflect of exchange rate changes on cash and cash equivalents         (651)         789         201           Net (decrease) increase in cash and cash acquivalents         (651)         823         622<			` ′		(22)		` ′		
Financing activities         3,833         295         1,301           Repayments of debt facilities         (2,464)         (50)         (992)           Dividends to shareholders         (75)         —         —           Issuance costs for debt facilities         (18)         —         (16)           Payments relating to treasury shares received for restricted stock tax payments and stock option exercises         (77)         (19)         (15)           Repurchases of common stock         —         (53)         (175)           Pre-payment related to early payoff of debt         (49)         —         —           Excess tax benefits from stock-based compensation         8         8         4           Proceeds from exercise of common stock options         13         7         9           Distributions of profits to non-controlling interest         (12)         (12)         (11)           Proceeds from exercise of common stock options         13         7         9           Distributions of profits to non-controlling interest         (12)         (12)         (11)           Purchase of subsidiary shares from non-controlling interest         1,119         172         105           Reflect of exchange rate changes on cash and cash equivalents         (651)         789         201									
Proceeds from debt facilities         3,833         295         1,301           Repayments of debt facilities         (2,464)         (50)         (992)           Dividends to shareholders         (75)         —         —           Issuance costs for debt facilities         (18)         —         (16)           Payments relating to treasury shares received for restricted stock tax payments and stock option exercises         (77)         (19)         (15)           Repurchases of common stock         —         (53)         (175)           Pre-payment related to early payoff of debt         (49)         —         —           Excess tax benefits from stock-based compensation         8         8         4           Proceeds from exercise of common stock options         13         7         9           Distributions of profits to non-controlling interest         (12)         (12)         (11)           Purchase of subsidiary shares from non-controlling interest         (40)         4         —           Post cash provided by financing activities         1,119         172         105           Effect of exchange rate changes on cash and cash equivalents         (651)         789         201           Act (decrease) increase in cash and cash equivalents         (651)         789         201 <td>Net cash used in investing activities</td> <td></td> <td>(2,523)</td> <td></td> <td>(118)</td> <td></td> <td>(013)</td>	Net cash used in investing activities		(2,523)		(118)		(013)		
Proceeds from debt facilities         3,833         295         1,301           Repayments of debt facilities         (2,464)         (50)         (992)           Dividends to shareholders         (75)         —         —           Issuance costs for debt facilities         (18)         —         (16)           Payments relating to treasury shares received for restricted stock tax payments and stock option exercises         (77)         (19)         (15)           Repurchases of common stock         —         (53)         (175)           Pre-payment related to early payoff of debt         (49)         —         —           Excess tax benefits from stock-based compensation         8         8         4           Proceeds from exercise of common stock options         13         7         9           Distributions of profits to non-controlling interest         (12)         (12)         (11)           Purchase of subsidiary shares from non-controlling interest         (40)         4         —           Post cash provided by financing activities         1,119         172         105           Effect of exchange rate changes on cash and cash equivalents         (651)         789         201           Act (decrease) increase in cash and cash equivalents         (651)         789         201 <td>Financing activities</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Financing activities								
Repayments of debt facilities         (2,464)         (50)         (992)           Dividends to shareholders         (75)         —         —           Issuance costs for debt facilities         (18)         —         (16)           Payments relating to treasury shares received for restricted stock tax payments and stock option exercises         (77)         (19)         (15)           Repurchases of common stock         —         (53)         (175)           Pre-payment related to early payoff of debt         (49)         —         —           Excess tax benefits from stock-based compensation         8         8         8         4           Proceeds from exercise of common stock options         13         7         9           Distributions of profits to non-controlling interest         (12)         (12)         (11)           Purchase of subsidiary shares from non-controlling interest         (40)         (4)         —           Net cash provided by financing activities         1,119         172         105           Effect of exchange rate changes on cash and cash equivalents         (651)         789         201           Cash and cash equivalents, beginning of year         1,612         823         622           Cash and cash equivalents, end of year         \$ 961         1,612 <td></td> <td></td> <td>3 833</td> <td></td> <td>295</td> <td></td> <td>1 301</td>			3 833		295		1 301		
Dividends to shareholders         (75)         —         —           Issuance costs for debt facilities         (18)         —         (16)           Payments relating to treasury shares received for restricted stock tax payments and stock option exercises         (77)         (19)         (15)           Repurchases of common stock         —         (53)         (175)           Pre-payment related to early payoff of debt         (49)         —         —           Excess tax benefits from stock-based compensation         8         8         4           Proceeds from exercise of common stock options         13         7         9           Proceeds from exercise of common stock options         13         7         9           Distributions of profits to non-controlling interest         (12)         (12)         (11)           Purchase of subsidiary shares from non-controlling interest         (40)         (4)         —           Net cash provided by financing activities         18         2         (2)           Net cash provided by financing activities         18         2         (2)           Net cash provided by financing activities         (651)         789         201           Cash and cash equivalents, beginning of year         (651)         823         622							,		
Issuance costs for debt facilities         (18)         —         (16)           Payments relating to treasury shares received for restricted stock tax payments and stock option exercises         (77)         (19)         (15)           Repurchases of common stock         —         (53)         (175)           Pre-payment related to early payoff of debt         (49)         —         —           Excess tax benefits from stock-based compensation         8         8         8         4           Proceeds from exercise of common stock options         13         7         9           Distributions of profits to non-controlling interest         (12)         (12)         (11)           Purchase of subsidiary shares from non-controlling interest         (40)         (44)         —           Net cash provided by financing activities         18         2         (20)           Net cash provided by financing activities         18         2         (20)           Effect of exchange rate changes on cash and cash equivalents         (651)         789         201           Lest a provided by financing activities         (651)         789         201           Cash and cash equivalents, beginning of year         1,612         823         622           Cash and cash equivalents, end of year         5	• •				(30)		(772)		
Payments relating to treasury shares received for restricted stock tax payments and stock option exercises         (77)         (19)         (15)           Repurchases of common stock         —         (53)         (175)           Pre-payment related to early payoff of debt         (49)         —         —           Excess tax benefits from stock-based compensation         8         8         4           Proceeds from exercise of common stock options         13         7         9           Distributions of profits to non-controlling interest         (12)         (12)         (11)           Purchase of subsidiary shares from non-controlling interest         (40)         (4)         —           Net cash provided by financing activities         1,119         172         105           Effect of exchange rate changes on cash and cash equivalents         (651)         789         201           Cash and cash equivalents, beginning of year         (651)         789         201           Cash and cash equivalents, beginning of year         \$ 961         1,612         823         622           Cash paid for income taxes         \$ 961         1,612         823         622           Cash paid for income taxes         \$ 198         \$ 232         \$ 194           Cash paid for interest         \$ 198<			`		_		(16)		
Repurchases of common stock         —         (53)         (175)           Pre-payment related to early payoff of debt         (49)         —         —           Excess tax benefits from stock-based compensation         8         8         8         4           Proceeds from exercise of common stock options         13         7         9           Distributions of profits to non-controlling interest         (12)         (12)         (11)           Purchase of subsidiary shares from non-controlling interest         (40)         (4)         —           Net cash provided by financing activities         1,119         172         105           Effect of exchange rate changes on cash and cash equivalents         18         2         (2)           Net (decrease) increase in cash and cash equivalents         (651)         789         201           Cash and cash equivalents, beginning of year         1,612         823         622           Cash and cash equivalents, end of year         \$ 961         1,612         823           Supplemental cash flow disclosure         \$ 198         \$ 232         \$ 194           Cash paid for income taxes         \$ 198         \$ 232         \$ 194           Cash paid for interest         \$ 32         \$ 29         \$ 17 <td< td=""><td></td><td></td><td>`</td><td></td><td>(10)</td><td></td><td>` ′</td></td<>			`		(10)		` ′		
Pre-payment related to early payoff of debt         (49)         —         —           Excess tax benefits from stock-based compensation         8         8         4           Proceeds from exercise of common stock options         13         7         9           Distributions of profits to non-controlling interest         (12)         (12)         (11)           Purchase of subsidiary shares from non-controlling interest         (40)         (4)         —           Net cash provided by financing activities         1,119         172         105           Effect of exchange rate changes on cash and cash equivalents         18         2         (2)           Net (decrease) increase in cash and cash equivalents         (651)         789         201           Cash and cash equivalents, beginning of year         1,612         823         622           Cash and cash equivalents, end of year         \$ 961         \$ 1,612         823           Supplemental cash flow disclosure           Cash paid for income taxes         \$ 198         \$ 232         \$ 194           Cash paid for interest         \$ 32         \$ 29         \$ 17           Supplemental non-cash investing and financing activities           Common stock and vested stock options issued for acquisitions         \$ 8,347			(11)						
Excess tax benefits from stock-based compensation         8         8         4           Proceeds from exercise of common stock options         13         7         9           Distributions of profits to non-controlling interest         (12)         (12)         (11)           Purchase of subsidiary shares from non-controlling interest         (40)         (4)         —           Net cash provided by financing activities         1,119         172         105           Effect of exchange rate changes on cash and cash equivalents         18         2         (2)           Net (decrease) increase in cash and cash equivalents         (651)         789         201           Cash and cash equivalents, beginning of year         1,612         823         622           Cash and cash equivalents, end of year         \$ 961         1,612         823           Supplemental cash flow disclosure           Cash paid for income taxes         \$ 198         232         \$ 194           Cash paid for interest         \$ 32         29         \$ 17           Supplemental non-cash investing and financing activities           Common stock and vested stock options issued for acquisitions         \$ 8,347         \$ -         \$ 13	•		(40)		(33)		(173)		
Proceeds from exercise of common stock options 13 7 9 Distributions of profits to non-controlling interest (12) (12) (11) Purchase of subsidiary shares from non-controlling interest (40) (4) — Net cash provided by financing activities 1,119 172 105 Effect of exchange rate changes on cash and cash equivalents 18 2 (2) Net (decrease) increase in cash and cash equivalents (651) 789 201 Cash and cash equivalents, beginning of year (651) 823 622 Cash and cash equivalents, end of year 9961 1,612 823 622 Cash and cash equivalents, end of year 9961 1,612 823 622 Cash paid for income taxes 9961 1,612 823 622 Cash paid for income taxes 9961 1,612 823 622 Cash paid for income taxes 9961 1,612 823 622 Cash paid for income taxes 9961 1,612 823 623 Supplemental cash flow disclosure Cash paid for income taxes 9961 1,612 823 823 Cash paid for income taxes 9961 1,612 823 823 Cash paid for income taxes 9961 1,612 823 823 Cash paid for income taxes 9961 1,612 823 823 Cash paid for income taxes 9961 1,612 823 823 Cash paid for income taxes 9961 1,612 823 823 Cash paid for income taxes 9961 1,612 823 823 Cash paid for income taxes 9961 1,612 823 823 Cash paid for income taxes 9961 1,612 823 823 Cash paid for income taxes 9961 1,612 823 823 Cash paid for income taxes 9961 1,612 823 823 Cash paid for income taxes 9961 1,612 823 823 Cash paid for income taxes 9961 1,612 823 823 Cash paid for income taxes 9961 1,612 823 823 823 Cash paid for income taxes 9961 1,612 823 823 823 Cash paid for income taxes 9961 1,612 823 823 823 Cash paid for income taxes 9961 1,612 823 823 823 Cash paid for income taxes 9961 1,612 823 823 823 Cash paid for income taxes 9961 1,612 823 823 823 Cash paid for income taxes 9961 1,612 823 823 823 Cash paid for income taxes 9961 1,612 823 823 823 Cash paid for income taxes 9961 1,612 823 823 823 Cash paid for income taxes 9961 1,612 823 823 823 Cash paid for income taxes 9961 1,612 823 823 823 Cash paid for income taxes 9961 1,612 823 823 823 Cash paid for income taxes 9961 1,612 823 823 823 Cash paid for incom	* *		` ′		_		_		
Distributions of profits to non-controlling interest (12) (12) (11)  Purchase of subsidiary shares from non-controlling interest (40) (4) —  Net cash provided by financing activities 1,119 172 105  Effect of exchange rate changes on cash and cash equivalents 18 2 (2)  Net (decrease) increase in cash and cash equivalents (651) 789 201  Cash and cash equivalents, beginning of year 1,612 823 622  Cash and cash equivalents, end of year \$ 961 \$ 1,612 \$ 823  Supplemental cash flow disclosure  Cash paid for income taxes \$ 198 \$ 232 \$ 194  Cash paid for interest \$ 32 \$ 29 \$ 17  Supplemental non-cash investing and financing activities  Common stock and vested stock options issued for acquisitions \$ 8,347 \$ — \$ 13	·								
Purchase of subsidiary shares from non-controlling interest         (40)         (4)         —           Net cash provided by financing activities         1,119         172         105           Effect of exchange rate changes on cash and cash equivalents         18         2         (2)           Net (decrease) increase in cash and cash equivalents         (651)         789         201           Cash and cash equivalents, beginning of year         1,612         823         622           Cash and cash equivalents, end of year         \$ 961         1,612         823           Supplemental cash flow disclosure           Cash paid for income taxes         \$ 198         232         \$ 194           Cash paid for interest         \$ 32         29         \$ 17           Supplemental non-cash investing and financing activities           Common stock and vested stock options issued for acquisitions         \$ 8,347         \$ -         \$ 13					,				
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Effect of exchange rate changes on cash and cash equivalents         18         2         (2)           Net (decrease) increase in cash and cash equivalents         (651)         789         201           Cash and cash equivalents, beginning of year         1,612         823         622           Cash and cash equivalents, end of year         \$ 961         1,612         823           Supplemental cash flow disclosure           Cash paid for income taxes         \$ 198         \$ 232         \$ 194           Cash paid for interest         \$ 32         \$ 29         \$ 17           Supplemental non-cash investing and financing activities           Common stock and vested stock options issued for acquisitions         \$ 8,347         \$ -         \$ 13									
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Supplemental cash flow disclosure       Cash paid for income taxes     \$ 198     \$ 232     \$ 194       Cash paid for interest     \$ 32     \$ 29     17       Supplemental non-cash investing and financing activities       Common stock and vested stock options issued for acquisitions     \$ 8,347     \$ -     \$ 13	Cash and cash equivalents, beginning of year		1,612				622		
Cash paid for income taxes \$ 198 \$ 232 \$ 194 Cash paid for interest \$ 32 \$ 29 \$ 17  Supplemental non-cash investing and financing activities  Common stock and vested stock options issued for acquisitions \$ 8,347 \$ — \$ 13	Cash and cash equivalents, end of year	\$	961	\$	1,612	\$	823		
Cash paid for interest \$ 32 \$ 29 \$ 17  Supplemental non-cash investing and financing activities  Common stock and vested stock options issued for acquisitions \$ 8,347 \$ — \$ 13	Supplemental cash flow disclosure								
Supplemental non-cash investing and financing activities  Common stock and vested stock options issued for acquisitions \$8,347 \$ - \$13	Cash paid for income taxes	\$	198	\$	232	\$	194		
Common stock and vested stock options issued for acquisitions	Cash paid for interest	\$	32	\$	29	\$	17		
	Supplemental non-cash investing and financing activities								
Treasury stock retirement	Common stock and vested stock options issued for acquisitions	\$	8,347	\$		\$	13		
	Treasury stock retirement	\$	741	\$		\$			