



BALANCE SHEET AS AT MARCH 31, 2018

(₹ in Crores)

	Particulars	Note No.	As at 31.03.2018	As at 31.03.2017
I	ASSETS			
1	Non-current Assets			
a	Property, Plant and Equipments	2	4.28	3.40
b	Capital work-in-progress	2	4.15	2.84
c	Other Intangible Assets	3	4.42	2.01
d	Intangible assets under development	3	3.30	4.23
e	Financial assets			
i	Investments	4	70.00	50.00
ii	Non-current bank balances	5	182.74	409.35
iii	Other Financial assets	6	14.11	50.48
			283.00	522.31
f	Income tax assets (net)	15	20.19	12.37
g	Other Non -current assets	7	0.06	0.15
	Total Non-current Assets		303.25	534.83
2	Investments -Core Settlement Guarantee Fund	11	2,414.32	1,684.95
3	Current Assets			
a	Financial Assets			
i	Investments	8	327.05	247.14
ii	Trade and other receivables	9	18.35	7.38
iii	Cash and Cash equivalents	10	5,793.86	7,684.21
iv	Bank balances other than cash and cash equivalents	5	566.03	529.66
v	Other Financial assets	6	61.39	38.40
			6,766.68	8,506.79
b	Other current assets	7	7.31	13.12
	Total Current Assets		6,773.99	8,519.91
	TOTAL ASSETS		9,491.56	10,739.69
II	EQUITY AND LIABILITIES			
1	Equity			
a	Equity Share capital	12 (a)	45.00	45.00
b	Other Equity	12 (b)	576.25	662.84
	Total Equity		621.25	707.84
2	Core Settlement Guarantee Fund (Core SGF)	27	2,414.32	1,684.95
3	Non-current liabilities			
a	Provisions	19	4.86	1.99
b	Deferred tax liabilities (Net)	13 (c)	6.04	0.70
	Total Non-current Liabilities		10.90	2.69
4	Current Liabilities			
a	Financial Liabilities			
i	Deposits	16	768.14	687.60
ii	Trade payable to ; Micro, Small & Medium Enterprises.	17	-	-
	Others		10.78	36.19
iii	Other financial liabilities	17	5,561.29	7,526.80
			6,340.21	8,250.59
b	Provisions	19	6.12	2.79
c	Income tax liabilities (net)	14	79.91	77.02
d	Other current liabilities	18	18.85	13.81
	Total Current Liabilities		6,445.09	8,344.21
	Total Liabilities		8,870.31	10,031.85
	TOTAL EQUITY AND LIABILITIES		9,491.56	10,739.69

Summary of significant accounting policies
The accompanying notes are an integral part of the financial statements.
This is the Balance sheet referred to in our report of even date

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No : 105049W

For and on behalf of the Board of Directors

HARUN R KHAN
Chairman [DIN :07456806]

VIKRAM KOTHARI
Managing Director [DIN : 07898773]

NARENDRA JAIN
Partner
Membership No.: 048725

Place : Mumbai
Date : April 27, 2018

R. JAYAKUMAR
Company Secretary

AMIT AMLANI
Chief Financial Officer

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2018**

(₹ in Crores)

Particulars	Notes	For the year ended 31.03.2018	For the year ended 31.03.2017
Income			
Revenue from operations	20	312.68	267.11
Other income	21	59.87	85.32
Total Income		372.55	352.43
Expenses			
Employee benefits expense	22	17.22	16.30
Depreciation and amortisation expense	2 & 3	3.38	2.71
Other expenses	23	100.63	105.32
Total Expenses		121.23	124.33
Profit before tax		251.32	228.10
Less : Tax expenses			
Current tax	13	87.03	79.91
Tax for earlier year			0.48
Deferred tax	13	5.46	(5.13)
Total tax expenses		92.49	75.26
Profit for the year (A)		158.83	152.84
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Remeasurements of post-employment benefit obligations		(0.35)	(0.61)
Income tax relating to items that will not be reclassified to profit or loss			
Tax Remeasurements of post-employment benefit obligations		0.12	0.21
Total Other Comprehensive Income for the year (B)		(0.23)	(0.40)
Total Comprehensive Income for the year (A+B)		158.60	152.45
Earnings per Equity Share (FV ₹ 10 each) (before contributions to Core SGF)			
Basic and Diluted (₹)	31	35.30	33.97
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements.			
This is the Statement of Profit & loss referred to in our report of even date			

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No : 105049W

For and on behalf of the Board of Directors

HARUN R KHAN
Chairman
[DIN :07456806]

VIKRAM KOTHARI
Managing Director
[DIN : 07898773]

NARENDRA JAIN
Partner
Membership No.: 048725

Place : Mumbai
Date : April 27, 2018

R. JAYAKUMAR
Company Secretary

AMIT AMLANI
Chief Financial Officer

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2018****(A) Equity Share Capital**

	(₹ in Crores)
Balance as at 01.04.2016	45
changes in equity share capital during the period	-
Balance as at 31.03.2017	45
changes in equity share capital during the period	-
Balance as at 31.03.2018	45

(B) Other Equity

	Reserves and Surplus					(₹ in Crores)
	Capital Reserve	General reserve	CSR reserve	Retained Earnings	Total	
Balance at the 01.04.2016	10.00	494.71	-	219.80	724.51	
Profit for the year				152.84	152.84	
Other Comprehensive Income				(0.40)	(0.40)	
Amount transferred from Retained earnings to CSR Reserve (Refer to Note No. 39)			13.92	(13.92)	-	
Contribution to core SGF (Refer Note No. 27)				(37.12)	(37.12)	
Tax on contribution to Core SGF				12.57	12.57	
Transaction with owners in their capacity as owners						
Dividend paid				(157.50)	(157.50)	
Dividend Distribution Tax				(32.07)	(32.07)	
Balance at the 31.03.2017	10.00	494.71	13.92	144.21	662.84	
Balance at the 01.04.2017	10.00	494.71	13.92	144.21	662.84	
Profit for the year				158.83	158.83	
Other Comprehensive Income				(0.23)	(0.23)	
Amount transferred from Retained earnings to CSR Reserve (Refer to Note No. 39)			(13.92)	13.92	-	
Contribution to core SGF (Refer Note No. 27)				(192.00)	(192.00)	
Tax on contribution to Core SGF				33.47	33.47	
Transaction with owners in their capacity as owners						
Dividends paid				(72.00)	(72.00)	
Dividend Distribution Tax				(14.66)	(14.66)	
Balance as at 31.03.2018	10.00	494.71	-	71.54	576.25	

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

This is the statement of changes in equity referred to in our report of even date

For Khandelwal Jain & Co.

Chartered Accountants

Firm Registration No : 105049W

NARENDRA JAIN

Partner

Membership No.: 048725

Place : Mumbai

Date : April 27, 2018

For and on behalf of the Board of Directors

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Chairman

[DIN :07456806]

VIKRAM KOTHARI

Managing Director

[DIN : 07898773]

R. JAYAKUMAR

Company Secretary

AMIT AMLANI

Chief Financial Officer



STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2018

₹ in Crores

	For the year ended 31.03.2018	For the year ended 31.03.2017
A) CASHFLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	251.32	228.10
Add/(Less) :- Adjustments for :		
- Depreciation	3.38	2.71
- Net gain on financial assets mandatorily measured at Fair Value through Profit or Loss	(13.61)	(6.49)
- Compensation paid to Investors debited to Investor compensation reserve		
- Interest Income from financial assets at amortised cost	-	(14.79)
- Interest income on Bank deposit	(42.73)	(13.82)
- Re-measurement of defined benefits plans	(0.35)	(0.61)
- Net gain on sale of investments mandatorily measured at Fair Value through Profit or Loss	(3.51)	(45.02)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	194.50	150.09
Adjustments for :		
Decrease/(Increase) in Trade Receivable	(10.96)	12.62
Increase / (Decrease) in Trade payables	(25.41)	2.56
Decrease/(Increase) in other financial assets	(0.03)	40.40
Decrease/(Increase) in Other Assets	5.90	(0.64)
Increase / (Decrease) in Other Financial Liabilities	(1,963.97)	4,780.24
Increase / (Decrease) in Provision	6.21	3.78
Increase /(Decrease) in Other Liabilities	5.04	(11.32)
Proceed of Deposit from Trading member / applicant	182.30	175.21
Refund of deposit from trading members / applicant	(101.76)	(64.31)
CASH GENERATED FROM OPERATIONS	(1,708.18)	5,088.63
Contribution to Core SGF	(192.00)	(37.12)
Direct Taxes paid (Net of Refunds)	(58.51)	(1.34)
NET CASH FROM OPERATING ACTIVITIES - Total (A)	(1,958.69)	5,050.18



National Securities Clearing Corporation Limited

₹ in Crores

	For the year ended 31.03.2018	For the year ended 31.03.2017
B) CASHFLOW FROM INVESTING ACTIVITIES		
Investment in Equity Share Capital of Subsidiary	(20.00)	(50.00)
Purchase of Property, Plant and Equipment's/ Capital work-in-progress	(8.60)	(7.43)
Interest received	56.16	(8.48)
(Increase)/Decrease in Fixed deposit	190.24	(574.23)
Purchases of Investment	(250.92)	(840.93)
Sale of Investment	188.12	1,531.98
NET CASH USED IN INVESTING ACTIVITIES - Total (B)	155.00	50.91
C) CASHFLOW FROM FINANCING ACTIVITIES		
Dividend Paid (inclusive of corporate dividend tax)	(86.66)	(189.57)
NET CASH FROM FINANCING ACTIVITIES - Total (C)	(86.66)	(189.57)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(1,890.35)	4,911.52
CASH AND CASH EQUIVALENTS : OPENING BALANCE	7,684.21	2,772.69
CLOSING CASH AND CASH EQUIVALENTS : CLOSING BALANCE	5,793.86	7,684.21
NET INCREASE IN CASH AND CASH EQUIVALENT	(1,890.35)	4,911.52

Notes to Cash Flow Statement :

- 1 Cash and Cash equivalent represent bank balances and balances in fixed deposit accounts.
- 2 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind-AS 7 on Statement of Cash Flow notified under Companies (Indian Accounting Standards) Rules, 2015
- 3 Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year classification / disclosure.

This is the statement of cash flow referred to in our report of even date.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No : 105049W

NARENDRA JAIN
Partner
Membership No.: 048725

Place : Mumbai
Date : April 27, 2018

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