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Annual Financial Statements

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Balance Sheet as of December 31, 2015

Assets in € m.			Dec 31, 2015	Dec 31, 2014
Cash reserve				
a) cash on hand		87		59
b) balances with central banks		59,828		41,055
thereof: with Deutsche Bundesbank	18,792		59,916	41,113
Debt instruments of public-sector entities and bills of exchange eligible for refinancing at central banks				
a) Treasury bills, discountable Treasury notes and similar debt instruments of public-sector entities		124		173
thereof: eligible for refinancing at Deutsche Bundesbank	0			55
b) bills of exchange		13		12
			137	185
Receivables from banks				
a) Mortgage loans		70		7
b) loans to or guaranteed by public-sector entities		119		1,197
c) other receivables		198,380		192,653
			198,568	193,856
thereof:				
repayable on demand	95,042			94,795
receivables collateralized by securities	5,335			6,691
Receivables from customers				
a) Mortgage loans		11,584		8,171
b) loans to or guaranteed by public-sector entities		9,106		10,262
c) other receivables		224,595		219,723
			245,286	238,155
thereof:				
receivables collateralized by securities	5,679			3,593
Bonds and other fixed-income securities				
a) money market instruments				
aa) of public-sector issuers		1,391		2,546
thereof: eligible as collateral for Deutsche Bundesbank	0			0
		1,391		2,546
b) bonds and notes				
ba) of public-sector issuers		40,998		20,787
thereof: eligible as collateral for Deutsche Bundesbank	21,552			13,266
bb) of other issuers		16,519		22,143
thereof: eligible as collateral for Deutsche Bundesbank	7,206			10,721
		57,516		42,929
c) own debt instruments		29		100
nominal amount	30			100
			58,937	45,576
Equity shares and other variable-yield securities			1,051	340
Trading assets			813,607	938,258
Participating interests			433	818
thereof: in banks	10			586
in financial services institutions	187			68
Investments in affiliated companies			43,423	48,709
thereof: in banks	11,878			12,298
in financial services institutions	212			224
Assets held in trust			46	72
thereof: loans on a trust basis	28			30
Intangible assets				
a) Self-developed intangible assets		2,322		1,605
b) Purchased intangible assets		92		59
c) Goodwill		42		96
d) Down-payments for intangible assets		0		0
			2,456	1,760
Tangible assets			1,004	1,148
Sundry assets			5,881	5,042
Prepaid expenses				
a) from the issuance and loan business		68		69
b) other		1,004		880
			1,072	949
Deferred tax assets			3,370	3,464
Overfunded plan assets			841	1,013
Total assets			1,436,029	1,520,459

Liabilities and Shareholders' Equity in € m.			Dec 31, 2015	Dec 31, 2014
Liabilities to banks				
c) other liabilities		261,385	261,385	262,224
thereof:				262,224
repayable on demand	143,073			148,625
Liabilities to customers				
a) registered Mortgage Pfandbriefe issued		315		181
c) savings deposits				2,785
ca) with agreed notice period of three months		2,837		2,272
cb) with agreed notice period of more than three months		1,472		5,057
		4,308		263,729
d) other liabilities		277,814	282,437	268,968
thereof:				
repayable on demand	202,326			189,006
Liabilities in certificate form				
a) bonds in issue				
aa) Mortgage Pfandbriefe		5,641		5,116
ac) other bonds		96,607		92,079
		102,248		97,194
b) other liabilities in certificate form		19,595	121,843	22,615
thereof:				119,810
money market instruments	17,335			19,430
own acceptances and promissory notes in circulation	202			315
Trading liabilities			678,050	779,080
Liabilities held in trust			46	72
thereof: loans on a trust basis	28			30
Sundry liabilities			17,757	12,113
Deferred income				
a) from the issuance and loan business		65		104
b) other		753	818	1,215
				1,319
Provisions				
a) provisions for pensions and similar obligations		56		48
b) provisions for taxes		699		733
c) other provisions		7,606	8,360	6,606
				7,388
Subordinated liabilities			12,419	14,897
Instruments for Additional Tier 1 Regulatory Capital			5,159	4,847
Fund for general banking risks			1,926	2,926
thereof: trading-related special reserve according to Section 340e (4) HGB	1,476			1,826
Capital and reserves				
a) subscribed capital		3,531		3,531
less notional par value of own shares		1	3,530	0
				3,530
conditional capital € 486 m. (Dec 31, 2014: € 486 m.)				
b) capital reserve			35,796	35,772
c) revenue reserves				
ca) statutory reserve		13		13
cd) other revenue reserves		6,323		6,332
		6,336		6,344
d) distributable profit		165	45,828	1,169
				46,816
Total liabilities and shareholders' equity			1,436,029	1,520,459
Contingent liabilities				
b) liabilities from guarantees and indemnity agreements		54,526		60,392
c) liability arising from the provision of collateral for third-party liabilities		1		14
			54,527	60,406
Other obligations				
b) placement and underwriting obligations		46		0
c) irrevocable loan commitments		135,151	135,197	120,408
				120,408

Income Statement for the period from January 1 to December 31, 2015

in € m.			2015	2014
Interest income from				
a) lending and money market business	8,213			8,367
b) fixed-income securities and government-inscribed debt	2,150			1,861
		10,363		10,227
Interest expenses		6,807		7,264
			3,556	2,963
Current income from				
a) equity shares and other variable-yield securities		3,248		2,626
b) participating interests		177		60
c) investments in affiliated companies		5,214		2,496
			8,639	5,181
Income from profit-pooling, profit-transfer and partial profit-transfer agreements			72	630
Commission income		9,065		8,731
Commission expenses		1,531		1,497
			7,535	7,233
Net trading result			2,404	2,456
thereof: release of trading-related special reserve according to section 340e (4) HGB		350		0
Other operating income			3,019	2,159
Administrative expenses				
a) staff expenses				
aa) wages and salaries	4,988			4,502
ab) compulsory social security contributions and expenses for pensions and other employee benefits	784			465
		5,772		4,967
thereof: for pensions € 73 m. (2014: € (196) m.)				
b) other administrative expenses		8,863		7,683
			14,635	12,650
Depreciation, amortization and write-downs of and value adjustments to tangible and intangible assets			791	645
Other operating expenses			6,584	4,441
Write-downs of and value adjustments to claims and certain securities as well as additions to provisions for loan losses			506	700
Write-downs of and value adjustments to participating interests, investments in affiliated companies and securities treated as fixed assets			1,643	57
Expenses from assumption of losses			680	130
Releases from/Additions (–) to the fund for general banking risks			650	(250)
Result from ordinary activities			1,036	1,749
Extraordinary income		28		298
Extraordinary expenses		162		108
Extraordinary result			(133)	190
Income taxes		755		602
thereof: deferred taxes € 210 m. (2014: € 703 m.)				
Other taxes, unless reported under "Other operating expenses"		117		74
			872	676
Net income			30	1,263
Profit carried forward from the previous year			135	156
			165	1,419
Allocations to revenue reserves				
– to other revenue reserves		0		250
			0	250
Distributable profit			165	1,169