



BALANCE SHEET AS AT MARCH 31, 2014

	Note No.	As at 31.03.2014 (₹ in Crores)	As at 31.03.2013 (₹ in Crores)
I Equity and Liabilities			
1 Shareholder's funds			
a Share Capital	3	45.00	45.00
b Reserves and surplus	4	959.81	904.92
		1,004.81	949.92
2 Non-current Liabilities			
a Deposits (Unsecured)	5	543.36	529.91
b Deferred tax liabilities (net)	6	0.51	0.29
		543.87	530.20
3 Current Liabilities			
a Deposits (Unsecured)	5	14.76	9.93
b Trade payables	8	26.98	22.79
c Other current liabilities	8	4,446.09	2,283.96
d Short-term provisions	7	139.72	171.44
		4,627.55	2,488.12
TOTAL		6,176.23	3,968.24
II Assets			
1 Non-current Assets			
a Fixed assets	9		
Tangible assets		3.08	4.80
Intangible assets		1.07	1.66
Capital work-in-progress		-	-
		4.15	6.46
b Non-current investments	10	265.66	47.90
c Long-term loans and advances	12	10.03	0.12
d Other non-current assets	13	303.14	382.51
		582.98	436.99
2 Current Assets			
a Current investments	11	451.34	402.00
b Trade receivable	14	35.28	8.30
c Cash and bank balances	15	4,960.12	3,033.61
d Short-term loans and advances	12	4.36	3.63
e Other Current assets	13	142.15	83.71
		5,593.25	3,531.25
TOTAL		6,176.23	3,968.24
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements.			

As per our report of even date attached

For HARIBHAKTI & CO.
Chartered Accountants
Firm Regn. No. 103523W

SUMANT SAKHARDANDE
Partner
Membership No.034828

Place : Mumbai
Date : April 28, 2014

For and on behalf of the Board of Directors

C.M. VASUDEV
CHAIRMAN

CHITRA RAMKRISHNA
Director

RAVI NARAIN
Director

R. JAYAKUMAR
Asst. Company Secretary

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2014**

PARTICULARS	Note No.	For the year ended 31.03.2014 (₹ in Crores)	For the year ended 31.03.2013 (₹ in Crores)
Revenue from operations	16	237.59	243.02
Other income	17	104.23	106.91
Total Revenue (I)		341.82	349.93
Expenses			
Employee benefits expenses	18	10.45	11.38
Other expenses	19	53.77	48.98
Depreciation and amortisation expenses	9	2.60	2.61
Total Expenses (II)		66.82	62.97
Profit before prior-period adjustments		275.00	286.96
Add/(Less) : Prior-period adjustments	27	-	(32.79)
Profit before tax		275.00	254.17
Less : Provision for tax			
Current tax		88.00	75.00
Deferred tax		0.22	(0.04)
Provision for earlier Year		0.27	
Total tax expenses		88.49	74.96
Profit after tax		186.51	179.21
Earning per Equity Share (FV ₹10)	26		
Basic (₹)		41.45	39.82
Diluted (₹)		41.45	39.82
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For HARIBHAKTI & CO.
Chartered Accountants
Firm Regn. No. 103523W

SUMANT SAKHARDANDE
Partner
Membership No.034828

Place : Mumbai
Date : April 28, 2014

For and on behalf of the Board of Directors

C.M. VASUDEV
CHAIRMAN

CHITRA RAMKRISHNA
Director

RAVI NARAIN
Director

R. JAYAKUMAR
Asst. Company Secretary

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014**

	For the year ended 31.03.2014 ₹ in Crores	For the year ended 31.03.2013 ₹ in Crores
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	275.00	254.17
Add : Adjustments for :		
Depreciation for current year	2.60	2.61
Amortisation of Premium on Govt/Debt Securities	0.37	0.39
Adjustments to the carrying amount of current investments	0.05	0.11
Less: Adjustments for :		
(Profit)/Loss on sale of fixed assets	-	-
Interest Income on short term Investments	(12.83)	(7.61)
Interest Income on long term Investments	(15.80)	(9.93)
Interest income on Bank Deposit	(55.27)	(72.18)
Profit on sale / redemption of Investments	(8.96)	(2.26)
Dividend on Investment	(6.53)	(14.45)
Operating Profit Before Working Capital Changes	178.63	150.85
Adjustments for :		
Trade Receivables	(99.36)	(3.65)
Loans & Advances	(0.73)	1.06
Interest on operating Income	(3.97)	(8.63)
Current Liabilities	2,166.32	(428.83)
Cash Generated from Operations	2,240.89	(289.20)
Direct taxes paid (Net of Refunds)	(90.42)	(73.49)
Net Cash from (used in) Operating Activities - Total (A)	2,150.47	(362.69)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets / Capital Work in progress	(0.30)	(5.44)
Sale of Fixed Assets	0.01	-
Interest Income received	77.33	72.62
Dividend on Investment	6.53	14.45
(Increase)/Decrease in Deposits with banks	150.26	172.79
(Increase)/Decrease in Investment	(258.57)	(22.74)
Net cash from (used in) Investing activities - Total (B)	(24.74)	231.68



	For the year ended 31.03.2014 ₹ in Crores	For the year ended 31.03.2013 ₹ in Crores
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceed of deposit from Clearing members / Applicant	75.66	83.04
Refund of deposit to Clearing members / Applicant	(57.37)	(56.42)
Dividend Paid (incl. corporate dividend tax)	(171.11)	(235.35)
Net cash from (used in) financing activities - Total (C)	(152.82)	(208.73)
Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)	1,972.91	(339.74)
Cash and Cash Equivalents : Opening Balance	2,274.45	2,614.19
(includes fixed deposit with banks of ₹ 2244.00 Crores (Previous Year : ₹ 2596.26 Crores)		
Cash and Cash Equivalents : Closing Balance	4,247.36	2,274.45
(includes fixed deposit with banks of ₹4178.43.00 Crores (Previous Year : ₹ 2244.00 Crores)		
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	1,972.91	(339.74)

Notes to Cash Flow Statement :

- 1 Cash and Cash equivalent represent bank balances and balances in fixed deposit accounts.
- 2 The above Cash Flow Statement has been prepared under the " Indirect Method" as set out in Accounting Standard-3 on Cash Flow Statements notified under Companies (Accounting Standards) Rules, 2006 (as amended).

As per our report of even date attached

For and on behalf of the Board of Directors

For HARIBHAKTI & CO.
Chartered Accountants
Firm Regn. No. 103523W
Membership No.034828

SUMANT SAKHARDANDE
Partner

C.M. VASUDEV
CHAIRMAN

CHITRA RAMKRISHNA
Director

RAVI NARAIN
Director

R. JAYAKUMAR
Asst. Company Secretary

Place : Mumbai
Date : April 28, 2014