

Annual accounts of the Deutsche Bundesbank for 2016

Balance sheet of the Deutsche Bundesbank as at 31 December 2016

Assets

		31.12.2015
	€ million	€ million
1 Gold and gold receivables <i>of which: gold receivables €307,546.21</i>	119,253	105,792 (0)
2 Claims on non-euro-area residents denominated in foreign currency		
2.1 Receivables from the IMF	21,519	(20,317)
2.2 Balances with banks, portfolio investment, external loans and other external assets	<u>34,993</u>	<u>(33,423)</u>
	56,512	53,740
3 Claims on euro-area residents denominated in foreign currency	1,788	–
4 Claims on non-euro-area residents denominated in euro	438	–
5 Lending to euro-area credit institutions related to monetary policy operations denominated in euro		
5.1 Main refinancing operations	1,807	(9,127)
5.2 Longer-term refinancing operations	63,518	(48,630)
5.3 Fine-tuning reverse operations	–	(–)
5.4 Structural reverse operations	–	(–)
5.5 Marginal lending facility	<u>149</u>	<u>(339)</u>
	65,474	58,095
6 Other claims on euro-area credit institutions denominated in euro	3,025	3,540
7 Securities of euro-area residents denominated in euro		
7.1 Securities held for monetary policy purposes	357,700	(172,275)
7.2 Other securities	<u>–</u>	<u>(–)</u>
	357,700	172,275
8 Claims on the Federal Government	4,440	(4,440)
9 Intra-Eurosystem claims		
9.1 Participating interest in the ECB	1,948	(1,948)
9.2 Claims arising from the transfer of foreign reserves to the ECB	10,430	(10,430)
9.3 Claims related to the allocation of euro banknotes within the Eurosystem (net)	–	(–)
9.4 Other claims within the Eurosystem (net)	<u>754,534</u>	<u>(584,551)</u>
	766,912	596,929
10 Items in course of settlement	1	1
11 Other assets		
11.1 Coins	1,003	(963)
11.2 Tangible and intangible fixed assets	770	(788)
11.3 Other financial assets	10,921	(12,376)
11.4 Off-balance-sheet instruments revaluation differences	–	(0)
11.5 Accruals and prepaid expenses	4,477	(2,727)
11.6 Sundry items	<u>299</u>	<u>(305)</u>
	17,471	17,159
	<u>1,393,014</u>	<u>1,011,969</u>

		Liabilities	
		31.12.2015	
		€ million	€ million
1	Banknotes in circulation	264,907	254,844
2	Liabilities to euro-area credit institutions related to monetary policy operations denominated in euro		
2.1	Current accounts	284,948	(155,149)
2.2	Deposit facility	126,402	(53,584)
2.3	Fixed-term deposits	–	(–)
2.4	Fine-tuning reverse operations	–	(–)
2.5	Deposits related to margin calls	–	(8)
		411,350	208,740
3	Other liabilities to euro-area credit institutions denominated in euro	466	–
4	Liabilities to other euro-area residents denominated in euro		
4.1	General government deposits	32,458	(11,647)
4.2	Other liabilities	73,371	(60,242)
		105,828	71,889
5	Liabilities to non-euro-area residents denominated in euro	117,016	27,179
6	Liabilities to euro-area residents denominated in foreign currency	4	35
7	Liabilities to non-euro-area residents denominated in foreign currency	1,218	571
8	Counterpart of special drawing rights allocated by the IMF	15,371	15,349
9	Intra-Eurosystem liabilities		
9.1	Liabilities related to the issuance of ECB debt certificates	–	(–)
9.2	Liabilities related to the allocation of euro banknotes within the Eurosystem (net)	327,262	(297,786)
9.3	Other liabilities within the Eurosystem (net)	–	(–)
		327,262	297,786
10	Items in course of settlement	1	2
11	Other liabilities		
11.1	Off-balance-sheet instruments revaluation differences	18	(–)
11.2	Accruals and income collected in advance	109	(53)
11.3	Sundry items	1,965	(2,004)
		2,092	2,058
12	Provisions	21,879	19,608
13	Revaluation accounts	119,658	105,720
14	Capital and reserves		
14.1	Capital	2,500	(2,500)
14.2	Reserves	3,064	(2,500)
		5,564	5,000
15	Distributable profit	399	3,189
		<u>1,393,014</u>	<u>1,011,969</u>

Profit and loss account of the Deutsche Bundesbank for the year 2016

	2016	2015
	€ million	€ million
1.1 Interest income	3,704	(3,260)
1.2 Interest expense	<u>– 386</u>	<u>(– 962)</u>
1 Net interest income	3,319	2,299
2.1 Realised gains/losses arising from financial operations	874	(956)
2.2 Write-downs on financial assets and positions	– 198	(– 82)
2.3 Transfers to/from provisions for general risks, foreign exchange risks and price risks	<u>– 1,750</u>	<u>(780)</u>
2 Net result of financial operations, write-downs and risk provisions	– 1,073	1,654
3.1 Income from fees and commissions	58	(58)
3.2 Expenses relating to fees and commissions	<u>– 28</u>	<u>(– 26)</u>
3 Net income from fees and commissions	30	32
4 Income from participating interests	339	282
5 Net result arising from allocation of monetary income	25	133
6 Other income	<u>134</u>	<u>228</u>
Total net income	2,773	4,627
7 Staff costs	1,123	722
8 Other administrative expenses	396	460
9 Depreciation of tangible and intangible fixed assets	94	101
10 Banknote printing	159	111
11 Other expenses	<u>39</u>	<u>43</u>
Profit for the year	963	3,189
12 Allocations to/withdrawals from reserves owing to the restriction on distribution pursuant to section 253 (6) of the German Commercial Code (<i>Handelsgesetzbuch</i>)	<u>– 564</u>	<u>–</u>
Distributable profit	<u>399</u>	<u>3,189</u>

Frankfurt am Main, 7 February 2017

DEUTSCHE BUNDESBANK
Executive Board

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