



## Annual accounts of the Deutsche Bundesbank for 2021

## Balance sheet of the Deutsche Bundesbank as at 31 December 2021

### Assets

		31.12.2020
	€ million	€ million
1 Gold and gold receivables <i>of which: gold receivables €213,839.13</i>	173,821	166,904 ( 1)
2 Claims on non-euro area residents denominated in foreign currency		
2.1 Receivables from the IMF	54,917	( 22,156)
2.2 Balances with banks and security investments, external loans and other external assets	<u>32,649</u>	<u>( 30,066)</u>
	87,566	52,222
3 Claims on euro area residents denominated in foreign currency	35	456
4 Claims on non-euro area residents denominated in euro	–	1,455
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro		
5.1 Main refinancing operations	300	( 193)
5.2 Longer-term refinancing operations	421,685	( 341,089)
5.3 Fine-tuning reverse operations	–	( –)
5.4 Structural reverse operations	–	( –)
5.5 Marginal lending facility	<u>0</u>	<u>( 152)</u>
	421,985	341,434
6 Other claims on euro area credit institutions denominated in euro	3,495	2,360
7 Securities of euro area residents denominated in euro		
7.1 Securities held for monetary policy purposes	1,027,728	( 789,230)
7.2 Other securities	<u>–</u>	<u>( –)</u>
	1,027,728	789,230
8 Claims on the Federal Government	4,440	4,440
9 Intra-Eurosystem claims		
9.1 Participating interest in the ECB	2,417	( 2,256)
9.2 Claims equivalent to the transfer of foreign reserves to the ECB	10,635	( 10,635)
9.3 Net claims related to the allocation of euro banknotes within the Eurosystem	–	( –)
9.4 Other claims within the Eurosystem (net)	<u>1,259,534</u>	<u>( 1,135,555)</u>
	1,272,586	1,148,447
10 Items in course of settlement	1	1
11 Other assets		
11.1 Coins	1,086	( 1,162)
11.2 Tangible and intangible fixed assets	897	( 931)
11.3 Other financial assets	11,621	( 12,086)
11.4 Off-balance-sheet instruments revaluation differences	0	( 5)
11.5 Accruals and prepaid expenditure	5,453	( 5,059)
11.6 Sundry	<u>411</u>	<u>( 367)</u>
	19,468	19,610
	<u>3,011,124</u>	<u>2,526,558</u>

		Liabilities	
			31.12.2020
		€ million	€ million
1	Banknotes in circulation	374,552	347,905
2	Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1	Current accounts	902,096	( 793,755)
2.2	Deposit facility	233,948	( 225,003)
2.3	Fixed-term deposits	–	( –)
2.4	Fine-tuning reverse operations	–	( –)
2.5	Deposits related to margin calls	<u>2,186</u>	<u>( –)</u>
		1,138,230	1,018,758
3	Other liabilities to euro area credit institutions denominated in euro	26,972	7,473
4	Liabilities to other euro area residents denominated in euro		
4.1	General government deposits	246,658	( 195,996)
4.2	Other liabilities	<u>52,239</u>	<u>( 13,701)</u>
		298,897	209,697
5	Liabilities to non-euro area residents denominated in euro	404,339	256,804
6	Liabilities to euro area residents denominated in foreign currency	35	0
7	Liabilities to non-euro area residents denominated in foreign currency	–	–
8	Counterpart of special drawing rights allocated by the IMF	46,454	14,213
9	Intra-Eurosystem liabilities		
9.1	Liabilities related to the issuance of ECB debt certificates	–	( –)
9.2	Net liabilities related to the allocation of euro banknotes within the Eurosystem	509,840	( 473,098)
9.3	Other liabilities within the Eurosystem (net)	<u>–</u>	<u>( –)</u>
		509,840	473,098
10	Items in course of settlement	0	0
11	Other liabilities		
11.1	Off-balance-sheet instruments revaluation differences	–	( –)
11.2	Accruals and income collected in advance	5,059	( 1,697)
11.3	Sundry	<u>667</u>	<u>( 1,946)</u>
		5,726	3,643
12	Provisions	29,637	27,490
13	Revaluation accounts	170,729	161,757
14	Capital and reserves		
14.1	Capital	2,500	( 2,500)
14.2	Reserves	<u>3,213</u>	<u>( 3,220)</u>
		5,713	5,720
15	Distributable profit	<u>–</u>	<u>–</u>
		<u>3,011,124</u>	<u>2,526,558</u>

## Profit and loss account of the Deutsche Bundesbank for the year 2021

	2021	2020
	€ million	€ million
1.1 Interest income	7,319	( 5,473)
1.2 Interest expense	<u>– 4,818</u>	<u>( – 2,603)</u>
1 Net interest income	2,501	2,870
2.1 Realised gains/losses arising from financial operations	378	( 1,097)
2.2 Write-downs on financial assets and positions	– 161	( – 230)
2.3 Transfer to/from provisions for general risks	<u>– 1,346</u>	<u>( – 2,424)</u>
2 Net result of financial operations, write-downs and risk provisions	– 1,129	– 1,557
3.1 Fees and commissions income	113	( 104)
3.2 Fees and commissions expense	<u>– 53</u>	<u>( – 49)</u>
3 Net income from fees and commissions	60	55
4 Income from participating interests	172	579
5 Net result of pooling of monetary income	– 1,179	– 756
6 Other income	<u>1,535</u>	<u>158</u>
<b>Total net income</b>	1,960	1,350
7 Staff costs	1,068	601
8 Administrative expenses	579	510
9 Depreciation of tangible and intangible fixed assets	153	124
10 Banknote production services	129	78
11 Other expenses	<u>38</u>	<u>36</u>
<b>Loss for the year</b>	– 7	–
12 Allocation to/withdrawal from reserves owing to the restriction on distribution pursuant to Section 253(6) of the German Commercial Code ( <i>Handelsgesetzbuch</i> )	<u>7</u>	<u>–</u>
<b>Distributable profit</b>	<u>–</u>	<u>–</u>

Frankfurt am Main, 15 February 2022

DEUTSCHE BUNDESBANK  
Executive Board

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