

## Annual accounts of the Deutsche Bundesbank for 2020

## Balance sheet of the Deutsche Bundesbank as at 31 December 2020

### Assets

		31.12.2019
	€ million	€ million
1 Gold and gold receivables <i>of which: gold receivables €571,005.50</i>	166,904	146,562 ( 0)
2 Claims on non-euro area residents denominated in foreign currency		
2.1 Receivables from the IMF	22,156	( 20,693)
2.2 Balances with banks and security investments, external loans and other external assets	<u>30,066</u>	<u>( 32,039)</u>
	52,222	52,732
3 Claims on euro area residents denominated in foreign currency	456	1,362
4 Claims on non-euro area residents denominated in euro	1,455	1,065
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro		
5.1 Main refinancing operations	193	( 1,911)
5.2 Longer-term refinancing operations	341,089	( 73,950)
5.3 Fine-tuning reverse operations	–	( –)
5.4 Structural reverse operations	–	( –)
5.5 Marginal lending facility	<u>152</u>	<u>( 0)</u>
	341,434	75,861
6 Other claims on euro area credit institutions denominated in euro	2,360	2,248
7 Securities of euro area residents denominated in euro		
7.1 Securities held for monetary policy purposes	789,230	( 568,254)
7.2 Other securities	<u>–</u>	<u>( –)</u>
	789,230	568,254
8 Claims on the Federal Government	4,440	4,440
9 Intra-Eurosystem claims		
9.1 Participating interest in the ECB	2,256	( 2,254)
9.2 Claims equivalent to the transfer of foreign reserves to the ECB	10,635	( 10,644)
9.3 Net claims related to the allocation of euro banknotes within the Eurosystem	–	( –)
9.4 Other claims within the Eurosystem (net)	<u>1,135,555</u>	<u>( 895,458)</u>
	1,148,447	908,356
10 Items in course of settlement	1	1
11 Other assets		
11.1 Coins	1,162	( 1,004)
11.2 Tangible and intangible fixed assets	931	( 918)
11.3 Other financial assets	12,086	( 11,852)
11.4 Off-balance-sheet instruments revaluation differences	5	( 13)
11.5 Accruals and prepaid expenditure	5,059	( 4,648)
11.6 Sundry	<u>367</u>	<u>( 528)</u>
	19,610	( 18,964)
	<u>2,526,558</u>	<u>1,779,846</u>

		<b>Liabilities</b>	
			31.12.2019
		€ million	€ million
1	Banknotes in circulation	347,905	313,774
2	Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1	Current accounts	793,755	( 480,230)
2.2	Deposit facility	225,003	( 80,001)
2.3	Fixed-term deposits	–	( –)
2.4	Fine-tuning reverse operations	–	( –)
2.5	Deposits related to margin calls	–	( –)
		1,018,758	560,231
3	Other liabilities to euro area credit institutions denominated in euro	7,473	3,614
4	Liabilities to other euro area residents denominated in euro		
4.1	General government deposits	195,996	( 51,737)
4.2	Other liabilities	13,701	( 36,200)
		209,697	87,937
5	Liabilities to non-euro area residents denominated in euro	256,804	179,986
6	Liabilities to euro area residents denominated in foreign currency	0	0
7	Liabilities to non-euro area residents denominated in foreign currency	–	–
8	Counterpart of special drawing rights allocated by the IMF	14,213	14,880
9	Intra-Eurosystem liabilities		
9.1	Liabilities related to the issuance of ECB debt certificates	–	( –)
9.2	Net liabilities related to the allocation of euro banknotes within the Eurosystem	473,098	( 435,764)
9.3	Other liabilities within the Eurosystem (net)	–	( –)
		473,098	435,764
10	Items in course of settlement	0	0
11	Other liabilities		
11.1	Off-balance-sheet instruments revaluation differences	–	( –)
11.2	Accruals and income collected in advance	1,697	( 918)
11.3	Sundry	1,946	( 2,164)
		3,643	3,082
12	Provisions	27,490	24,785
13	Revaluation accounts	161,757	144,220
14	Capital and reserves		
14.1	Capital	2,500	( 2,500)
14.2	Reserves	3,220	( 3,220)
		5,720	5,720
15	Distributable profit	–	5,851
		<u>2,526,558</u>	<u>1,779,846</u>

## Profit and loss account of the Deutsche Bundesbank for the year 2020

		2019
	€ million	€ million
1.1 Interest income	5,473	( 5,936)
1.2 Interest expense	<u>– 2,603</u>	<u>( – 1,293)</u>
1 Net interest income	2,870	4,643
2.1 Realised gains/losses arising from financial operations	1,097	( 816)
2.2 Write-downs on financial assets and positions	– 230	( – 35)
2.3 Transfer to/from provisions for general risks, foreign exchange risks and price risks	<u>– 2,424</u>	<u>( 1,500)</u>
2 Net result of financial operations, write-downs and risk provisions	– 1,557	2,281
3.1 Fees and commissions income	104	( 100)
3.2 Fees and commissions expense	<u>– 49</u>	<u>( – 45)</u>
3 Net income from fees and commissions	55	56
4 Income from participating interests	579	491
5 Net result of pooling of monetary income	– 756	– 119
6 Other income	<u>158</u>	<u>155</u>
<b>Total net income</b>	1,350	7,505
7 Staff costs	601	933
8 Administrative expenses	510	485
9 Depreciation of tangible and intangible fixed assets	124	107
10 Banknote production services	78	122
11 Other expenses	<u>36</u>	<u>32</u>
<b>Profit for the year</b>	–	5,825
12 Allocation to/withdrawal from reserves owing to the restriction on distribution pursuant to Section 253(6) of the German Commercial Code ( <i>Handelsgesetzbuch</i> )	<u>–</u>	<u>26</u>
<b>Distributable profit</b>	<u>–</u>	<u>5,851</u>

Frankfurt am Main, 16 February 2021

DEUTSCHE BUNDESBANK  
Executive Board

Dr Jens Weidmann Professor Claudia Buch

Burkhard Balz Professor Johannes Beermann Dr Sabine Mauderer Professor Joachim Wuermeling