



Annual accounts of the Deutsche Bundesbank for 2022

Balance sheet of the Deutsche Bundesbank as at 31 December 2022

Assets

		31.12.2021
	€ million	€ million
1 Gold and gold receivables <i>of which: gold receivables €226,672.54</i>	184,036	173,821 (0)
2 Claims on non-euro area residents denominated in foreign currency		
2.1 Receivables from the IMF	58,047	(54,917)
2.2 Balances with banks and security investments, external loans and other external assets	<u>34,406</u>	<u>(32,649)</u>
	92,453	87,566
3 Claims on euro area residents denominated in foreign currency	38	35
4 Claims on non-euro area residents denominated in euro	3,386	–
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro		
5.1 Main refinancing operations	1,110	(300)
5.2 Longer-term refinancing operations	235,873	(421,685)
5.3 Fine-tuning reverse operations	–	(–)
5.4 Structural reverse operations	–	(–)
5.5 Marginal lending facility	<u>519</u>	<u>(0)</u>
	237,502	421,985
6 Other claims on euro area credit institutions denominated in euro	8,294	3,495
7 Securities of euro area residents denominated in euro		
7.1 Securities held for monetary policy purposes	1,072,976	(1,027,728)
7.2 Other securities	<u>–</u>	<u>(–)</u>
	1,072,976	1,027,728
8 Claims on the Federal Government	4,440	4,440
9 Intra-Eurosystem claims		
9.1 Participating interest in the ECB	2,578	(2,417)
9.2 Claims equivalent to the transfer of foreign reserves to the ECB	10,635	(10,635)
9.3 Net claims related to the allocation of euro banknotes within the Eurosystem	–	(–)
9.4 Other claims within the Eurosystem (net)	<u>1,266,872</u>	<u>(1,259,534)</u>
	1,280,085	1,272,586
10 Items in course of settlement	2	1
11 Other assets		
11.1 Coins	812	(1,086)
11.2 Tangible and intangible fixed assets	863	(897)
11.3 Other financial assets	10,003	(11,621)
11.4 Off-balance-sheet instruments revaluation differences	0	(0)
11.5 Accruals and prepaid expenditure	8,452	(5,453)
11.6 Sundry	<u>249</u>	<u>(411)</u>
	20,379	19,468
	<u>2,903,591</u>	<u>3,011,124</u>

		Liabilities	
		31.12.2021	
		€ million	€ million
1	Banknotes in circulation	381,257	374,552
2	Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1	Current accounts	66,583	(902,096)
2.2	Deposit facility	1,132,287	(233,948)
2.3	Fixed-term deposits	–	(–)
2.4	Fine-tuning reverse operations	–	(–)
2.5	Deposits related to margin calls	1,184	(2,186)
		1,200,055	1,138,230
3	Other liabilities to euro area credit institutions denominated in euro	21,289	26,972
4	Liabilities to other euro area residents denominated in euro		
4.1	General government deposits	132,215	(246,658)
4.2	Other liabilities	45,418	(52,239)
		177,633	298,897
5	Liabilities to non-euro area residents denominated in euro	333,608	404,339
6	Liabilities to euro area residents denominated in foreign currency	88	35
7	Liabilities to non-euro area residents denominated in foreign currency	–	–
8	Counterpart of special drawing rights allocated by the IMF	47,048	46,454
9	Intra-Eurosystem liabilities		
9.1	Liabilities related to the issuance of ECB debt certificates	–	(–)
9.2	Net liabilities related to the allocation of euro banknotes within the Eurosystem	518,852	(509,840)
9.3	Other liabilities within the Eurosystem (net)	–	(–)
		518,852	509,840
10	Items in course of settlement	0	0
11	Other liabilities		
11.1	Off-balance-sheet instruments revaluation differences	–	(–)
11.2	Accruals and income collected in advance	6,693	(5,059)
11.3	Sundry	567	(667)
		7,260	5,726
12	Provisions	29,248	29,637
13	Revaluation accounts	181,712	170,729
14	Capital and reserves		
14.1	Capital	2,500	(2,500)
14.2	Reserves	3,041	(3,213)
		5,541	5,713
15	Distributable profit	–	–
		<u>2,903,591</u>	<u>3,011,124</u>

Profit and loss account of the Deutsche Bundesbank for the year 2022

	2022	2021
	€ million	€ million
1.1 Interest income	12,077	(7,319)
1.2 Interest expense	<u>– 8,124</u>	<u>(– 4,818)</u>
1 Net interest income	3,954	2,501
2.1 Realised gains/losses arising from financial operations	2	(378)
2.2 Write-downs on financial assets and positions	– 922	(– 161)
2.3 Transfer to/from provisions for general risks	<u>972</u>	<u>(– 1,346)</u>
2 Net result of financial operations, write-downs and risk provisions	53	– 1,129
3.1 Fees and commissions income	113	(113)
3.2 Fees and commissions expense	<u>– 59</u>	<u>(– 53)</u>
3 Net income from fees and commissions	55	60
4 Income from participating interests	28	172
5 Net result of pooling of monetary income	– 2,204	– 1,179
6 Other income	<u>126</u>	<u>1,535</u>
Total net income	2,012	1,960
7 Staff costs	1,239	1,068
8 Administrative expenses	662	579
9 Depreciation of tangible and intangible fixed assets	143	153
10 Banknote production services	113	129
11 Other expenses	<u>26</u>	<u>38</u>
Loss for the year	– 172	– 7
12 Allocation to/withdrawal from reserves owing to the restriction on distribution pursuant to Section 253(6) of the German Commercial Code (<i>Handelsgesetzbuch</i>)	<u>172</u>	<u>7</u>
Distributable profit	<u>–</u>	<u>–</u>

Frankfurt am Main, 14 February 2023

DEUTSCHE BUNDESBANK
Executive Board

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