

Annual accounts of the Deutsche Bundesbank for 2017

Balance sheet of the Deutsche Bundesbank as at 31 December 2017

Assets

		31.12.2016
	€ million	€ million
1 Gold and gold receivables <i>of which: gold receivables €303,017.56</i>	117,347	119,253 (0)
2 Claims on non-euro area residents denominated in foreign currency		
2.1 Receivables from the IMF	18,280	(21,519)
2.2 Balances with banks and security investments, external loans and other external assets	31,215	(34,993)
	49,495	56,512
3 Claims on euro area residents denominated in foreign currency	7,168	1,788
4 Claims on non-euro area residents denominated in euro	4,396	438
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro		
5.1 Main refinancing operations	1,049	(1,807)
5.2 Longer-term refinancing operations	93,272	(63,518)
5.3 Fine-tuning reverse operations	–	(–)
5.4 Structural reverse operations	–	(–)
5.5 Marginal lending facility	–	(149)
	94,320	65,474
6 Other claims on euro area credit institutions denominated in euro	464	3,025
7 Securities of euro area residents denominated in euro		
7.1 Securities held for monetary policy purposes	512,125	(357,700)
7.2 Other securities	–	(–)
	512,125	357,700
8 Claims on the Federal Government	4,440	4,440
9 Intra-Eurosystem claims		
9.1 Participating interest in the ECB	1,948	(1,948)
9.2 Claims equivalent to the transfer of foreign reserves to the ECB	10,430	(10,430)
9.3 Net claims related to the allocation of euro banknotes within the Eurosystem	–	(–)
9.4 Other claims within the Eurosystem (net)	906,805	(754,534)
	919,183	766,912
10 Items in course of settlement	2	1
11 Other assets		
11.1 Coins	1,041	(1,003)
11.2 Tangible and intangible fixed assets	795	(770)
11.3 Other financial assets	11,194	(10,921)
11.4 Off-balance-sheet instruments revaluation differences	92	(–)
11.5 Accruals and prepaid expenses	5,272	(4,477)
11.6 Sundry	295	(299)
	18,688	17,471
	<u>1,727,629</u>	<u>1,393,014</u>

Liabilities		
		31.12.2016
	€ million	€ million
1 Banknotes in circulation	275,376	264,907
2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Current accounts	392,785	(284,948)
2.2 Deposit facility	217,039	(126,402)
2.3 Fixed-term deposits	–	(–)
2.4 Fine-tuning reverse operations	–	(–)
2.5 Deposits related to margin calls	2	(–)
	609,826	411,350
3 Other liabilities to euro area credit institutions denominated in euro	2,677	466
4 Liabilities to other euro area residents denominated in euro		
4.1 General government deposits	66,970	(32,458)
4.2 Other liabilities	51,815	(73,371)
	118,785	105,828
5 Liabilities to non-euro area residents denominated in euro	199,813	117,016
6 Liabilities to euro area residents denominated in foreign currency	0	4
7 Liabilities to non-euro area residents denominated in foreign currency	1,008	1,218
8 Counterpart of special drawing rights allocated by the IMF	14,322	15,371
9 Intra-Eurosystem liabilities		
9.1 Liabilities related to the issuance of ECB debt certificates	–	(–)
9.2 Net liabilities related to the allocation of euro banknotes within the Eurosystem	359,306	(327,262)
9.3 Other liabilities within the Eurosystem (net)	–	(–)
	359,306	327,262
10 Items in course of settlement	1	1
11 Other liabilities		
11.1 Off-balance-sheet instruments revaluation differences	–	(18)
11.2 Accruals and income collected in advance	447	(109)
11.3 Sundry	1,938	(1,965)
	2,385	2,092
12 Provisions	23,485	21,879
13 Revaluation accounts	113,079	119,658
14 Capital and reserves		
14.1 Capital	2,500	(2,500)
14.2 Reserves	3,164	(3,064)
	5,664	5,564
15 Distributable profit	1,902	399
	<u>1,727,629</u>	<u>1,393,014</u>

Profit and loss account of the Deutsche Bundesbank for the year 2017

		2016	
		€ million	€ million
1.1 Interest income	5,174	(3,704)
1.2 Interest expense	<u>– 1,002</u>	(<u>– 386</u>)
1 Net interest income		4,172	3,319
2.1 Realised gains/losses arising from financial operations	537	(874)
2.2 Write-downs on financial assets and positions	– 215	(– 198)
2.3 Transfer to/from provisions for general risks, foreign exchange risks and price risks	<u>– 1,075</u>	(<u>– 1,750</u>)
2 Net result of financial operations, write-downs and risk provisions		– 754	– 1,073
3.1 Fees and commissions income	74	(58)
3.2 Fees and commissions expense	<u>– 34</u>	(<u>– 28</u>)
3 Net income from fees and commissions		41	30
4 Income from participating interests		329	339
5 Net result of pooling of monetary income		– 406	25
6 Other income		<u>118</u>	<u>134</u>
Total net income		3,501	2,773
7 Staff costs		866	1,123
8 Administrative expenses		416	396
9 Depreciation of tangible and intangible fixed assets		85	94
10 Banknote production services		110	159
11 Other expenses		<u>21</u>	<u>39</u>
Profit for the year		2,002	963
12 Allocation to/withdrawal from reserves owing to the restriction on distribution pursuant to section 253 (6) of the German Commercial Code (<i>Handelsgesetzbuch</i>)		<u>– 100</u>	<u>– 564</u>
Distributable profit		<u><u>1,902</u></u>	<u><u>399</u></u>

Frankfurt am Main, 13 February 2018

DEUTSCHE BUNDESBANK
Executive Board

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