

Annual accounts of the Deutsche Bundesbank for 2019

Balance sheet of the Deutsche Bundesbank as at 31 December 2019

Assets

		31.12.2018
	€ million	€ million
1 Gold and gold receivables <i>of which: gold receivables €341,200.36</i>	146,562	121,445 (0)
2 Claims on non-euro area residents denominated in foreign currency		
2.1 Receivables from the IMF	20,693	(19,896)
2.2 Balances with banks and security investments, external loans and other external assets	<u>32,039</u>	<u>(31,796)</u>
	52,732	51,693
3 Claims on euro area residents denominated in foreign currency	1,362	1,644
4 Claims on non-euro area residents denominated in euro	1,065	1,943
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro		
5.1 Main refinancing operations	1,911	(1,890)
5.2 Longer-term refinancing operations	73,950	(87,648)
5.3 Fine-tuning reverse operations	–	(–)
5.4 Structural reverse operations	–	(–)
5.5 Marginal lending facility	<u>0</u>	<u>(894)</u>
	75,861	90,432
6 Other claims on euro area credit institutions denominated in euro	2,248	120
7 Securities of euro area residents denominated in euro		
7.1 Securities held for monetary policy purposes	568,254	(571,829)
7.2 Other securities	<u>–</u>	<u>(–)</u>
	568,254	571,829
8 Claims on the Federal Government	4,440	4,440
9 Intra-Eurosystem claims		
9.1 Participating interest in the ECB	2,254	(1,948)
9.2 Claims equivalent to the transfer of foreign reserves to the ECB	10,644	(10,430)
9.3 Net claims related to the allocation of euro banknotes within the Eurosystem	–	(–)
9.4 Other claims within the Eurosystem (net)	<u>895,458</u>	<u>(966,324)</u>
	908,356	978,702
10 Items in course of settlement	1	2
11 Other assets		
11.1 Coins	1,004	(1,078)
11.2 Tangible and intangible fixed assets	918	(874)
11.3 Other financial assets	11,852	(12,053)
11.4 Off-balance-sheet instruments revaluation differences	13	(7)
11.5 Accruals and prepaid expenditure	4,648	(5,206)
11.6 Sundry	<u>528</u>	<u>(313)</u>
	18,964	19,532
	<u>1,779,846</u>	<u>1,841,781</u>

		Liabilities	
			31.12.2018
		€ million	€ million
1	Banknotes in circulation	313,774	289,587
2	Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1	Current accounts	480,230	(421,415)
2.2	Deposit facility	80,001	(151,385)
2.3	Fixed-term deposits	–	(–)
2.4	Fine-tuning reverse operations	–	(–)
2.5	Deposits related to margin calls	–	(6)
		560,231	572,806
3	Other liabilities to euro area credit institutions denominated in euro	3,614	4,300
4	Liabilities to other euro area residents denominated in euro		
4.1	General government deposits	51,737	(65,590)
4.2	Other liabilities	36,200	(57,950)
		87,937	123,540
5	Liabilities to non-euro area residents denominated in euro	179,986	280,798
6	Liabilities to euro area residents denominated in foreign currency	0	0
7	Liabilities to non-euro area residents denominated in foreign currency	–	–
8	Counterpart of special drawing rights allocated by the IMF	14,880	14,656
9	Intra-Eurosystem liabilities		
9.1	Liabilities related to the issuance of ECB debt certificates	–	(–)
9.2	Net liabilities related to the allocation of euro banknotes within the Eurosystem	435,764	(401,094)
9.3	Other liabilities within the Eurosystem (net)	–	(–)
		435,764	401,094
10	Items in course of settlement	0	1
11	Other liabilities		
11.1	Off-balance-sheet instruments revaluation differences	–	(–)
11.2	Accruals and income collected in advance	918	(781)
11.3	Sundry	2,164	(1,940)
		3,082	2,721
12	Provisions	24,785	25,598
13	Revaluation accounts	144,220	118,499
14	Capital and reserves		
14.1	Capital	2,500	(2,500)
14.2	Reserves	3,220	(3,246)
		5,720	5,746
15	Distributable profit	5,851	2,433
		<u>1,779,846</u>	<u>1,841,781</u>

Profit and loss account of the Deutsche Bundesbank for the year 2019

		2018 € million	2018 € million
1.1 Interest income	5,936	(6,161)
1.2 Interest expense	<u>– 1,293</u>	(<u>– 1,241</u>)
1 Net interest income		4,643	4,920
2.1 Realised gains/losses arising from financial operations	816	(208)
2.2 Write-downs on financial assets and positions	– 35	(– 120)
2.3 Transfer to/from provisions for general risks, foreign exchange risks and price risks	<u>1,500</u>	(<u>– 1,475</u>)
2 Net result of financial operations, write-downs and risk provisions		2,281	– 1,387
3.1 Fees and commissions income	100	(91)
3.2 Fees and commissions expense	<u>– 45</u>	(<u>– 41</u>)
3 Net income from fees and commissions		56	50
4 Income from participating interests		491	393
5 Net result of pooling of monetary income		– 119	– 194
6 Other income		<u>155</u>	<u>191</u>
Total net income		7,505	3,973
7 Staff costs		933	849
8 Administrative expenses		485	434
9 Depreciation of tangible and intangible fixed assets		107	92
10 Banknote production services		122	47
11 Other expenses		<u>32</u>	<u>36</u>
Profit for the year		5,825	2,516
12 Allocation to/withdrawal from reserves owing to the restriction on distribution pursuant to Section 253(6) of the German Commercial Code (<i>Handelsgesetzbuch</i>)		<u>26</u>	<u>– 82</u>
Distributable profit		<u>5,851</u>	<u>2,433</u>

Frankfurt am Main, 11 February 2020

DEUTSCHE BUNDESBANK
Executive Board

Dr Jens Weidmann Professor Claudia Buch

Burkhard Balz Dr Johannes Beermann Dr Sabine Mauderer Professor Joachim Wuermeling