

State Bank of India

Consolidated Balance Sheet as at 31st March, 2021

(000s omitted)

	Schedule No.	As at 31.03.2021 (Current Year) ₹	As at 31.03.2020 (Previous Year) ₹
CAPITAL AND LIABILITIES			
Capital	1	892,46,12	892,46,12
Reserves & Surplus	2	274669,09,88	250167,66,30
Minority Interest		9625,91,66	7943,82,20
Deposits	3	3715331,24,17	3274160,62,54
Borrowings	4	433796,20,81	332900,67,03
Other Liabilities and Provisions	5	411303,62,01	331427,10,24
TOTAL		4845618,54,65	4197492,34,43
ASSETS			
Cash and Balances with Reserve Bank of India	6	213498,61,59	166968,46,05
Balances with Banks and Money at Call & Short Notice	7	134208,41,98	87346,80,31
Investments	8	1595100,26,64	1228284,27,77
Advances	9	2500598,98,67	2374311,18,12
Fixed Assets	10	40166,78,82	40078,16,81
Other Assets	11	362045,46,95	300503,45,37
TOTAL		4845618,54,65	4197492,34,43
Contingent Liabilities	12	1714239,51,59	1221083,11,09
Bills for Collection		56557,64,31	55790,69,54
Significant Accounting Policies	17		
Notes to Accounts	18		

Schedules referred to above form an integral part of the Balance Sheet

Shri Ashwini Kumar Tewari
Managing Director
(IB, T & S)

Shri Swaminathan J.
Managing Director
(R, C & SARG)

Shri Ashwani Bhatia
Managing Director
(CB & GM)

Shri Challa Sreenivasulu Setty
Managing Director
(R & DB)

In term of our Report of even date.

For Khandelwal Jain & Co.

Chartered Accountants

Firm Registration No. 105049W

Shri Dinesh Kumar Khara
Chairman

Shri Alpesh Waghela
Partner

Mumbai

Dated 21st May 2021

Membership No. : 142058

State Bank of India

Consolidated Profit and Loss Account for the year ended 31st March, 2021

(000s omitted)

	Schedule No.	Year ended 31.03.2021 (Current Year)	Year ended 31.03.2020 (Previous Year)
I. INCOME			
Interest earned	13	278115,47,67	269851,65,54
Other Income	14	107222,41,38	98158,99,38
TOTAL		385337,89,05	368010,64,92
II. EXPENDITURE			
Interest expended	15	156010,16,71	161123,79,86
Operating expenses	16	150429,59,53	131781,56,30
Provisions and contingencies		54618,40,87	56928,45,91
TOTAL		361058,17,11	349833,82,07
III. PROFIT			
Net Profit/(Loss) for the year (before adjustment for Share in Profit of Associates and Minority Interest)		24279,71,94	18176,82,85
Add: Share in Profit of Associates		(391,90,45)	2963,14,04
Less: Minority Interest		1482,35,73	1372,16,67
Net Profit/(Loss) for the Group		22405,45,76	19767,80,22
Profit/(Loss) Brought forward		(1361,74,25)	(8328,39,99)
TOTAL		21043,71,51	11439,40,23
IV. APPROPRIATIONS			
Transfer to Statutory Reserve		6287,83,79	4538,17,61
Transfer to Capital Reserve		1465,12,42	3985,83,93
Transfer to Investment Fluctuation Reserve		1928,19,63	1119,88,09
Transfer to Reveue and Other Reserves		(307,48,07)	3149,19,33
Final Dividend for the year		3569,84,46	-
Tax on Dividend		3,65,16	8,05,52
Balance carried over to Balance Sheet		8096,54,12	(1361,74,25)
TOTAL		21043,71,51	11439,40,23
Basic Earnings per Share		₹ 25.11	₹ 22.15
Diluted Earnings per Share		₹ 25.11	₹ 22.15
Significant Accounting Policies	17		
Notes to Accounts	18		

Schedules referred to above form an integral part of the Profit & Loss Account

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Partner
Membership No. : 142058

Mumbai
Dated 21st May 2021

State Bank of India

Consolidated Cash Flow Statement for the year ended 31st March 2021

(000s omitted)

PARTICULARS	Year ended 31.03.2021	Year ended 31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before taxes (including share in profit from associates and net of minority interest)	30921,70,78	31907,55,94
Adjustments for :		
Depreciation on Fixed Assets	3711,06,36	3661,55,85
(Profit)/Loss on sale of Fixed Assets (Net)	28,33,64	28,33,75
(Profit)/Loss on revaluation of Investments (Net)	5,15,48	-
(Profit)/Loss on sale of Investments in Subsidiaries/Joint Ventures/ Associates	(1323,43,00)	(5573,62,96)
Provision for diminution in fair value & Non Performing Assets	29732,65,29	43848,89,01
Provision on Standard Assets	3601,32,26	(291,36,52)
Provision for depreciation on Investments	2820,98,83	626,52,21
Other Provisions including provision for contingencies	9947,19,49	604,65,49
Share in Profit of Associates	391,90,45	(2963,14,04)
Dividend from Associates	(3,19,50)	(14,66,77)
Interest charged to P&L on Capital Instruments	5900,31,21	4908,09,07
	85734,01,29	76742,81,03
Adjustments for :		
Increase/(Decrease) in Deposits	441170,61,63	333619,56,43
Increase/(Decrease) in Borrowings other than Capital Instruments	90438,85,18	(89342,80,87)
(Increase)/Decrease in Investments other than Investment in Subsidiaries / Joint Ventures / Associates	(368800,15,43)	(100670,42,40)
(Increase)/Decrease in Advances	(156020,45,83)	(191306,40,41)
Increase/(Decrease) in Other Liabilities	67465,50,14	31602,72,76
(Increase)/Decrease in Other Assets	(66249,94,63)	(21857,44,26)
	93738,42,35	38788,02,28
Tax refund / (Taxes paid)	(3819,49,34)	(14859,49,11)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)	89918,93,01	23928,53,17
CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Investments in Subsidiaries/Joint Ventures/ Associates	(1234,82,60)	(6031,06,06)
Profit/ (Loss) on sale of Investments in Subsidiaries/Joint Ventures/ Associates	1323,43,00	5573,62,96
Dividend from Associates	3,19,50	14,66,77
(Increase)/Decrease in Fixed Assets	(3828,02,03)	(3065,01,13)
(Increase)/Decrease in Goodwill on Consolidation	(59)	184,08,19
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)	(3736,22,72)	(3323,69,27)

(000s omitted)

PARTICULARS	Year ended 31.03.2021	Year ended 31.03.2020
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity shares including share premium (Net of share issue expenses)	-	-
Issue/(redemption) of Capital Instruments (Net)	10533,33,60	8495,81,80
Interest paid on Capital Instruments	(5069,10,88)	(4908,09,07)
Dividend paid including tax thereon	-	-
Dividend tax paid by Subsidiaries/Joint Ventures	(3,65,16)	(65,04,00)
Increase/(Decrease) in Minority Interest	1682,09,46	1906,83,07
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	7142,67,02	5429,51,80
EFFECT OF EXCHANGE FLUCTUATION ON TRANSLATION RESERVE (D)	66,39,90	2768,64,27
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)+(D)	93391,77,21	28802,99,97
CASH AND CASH EQUIVALENTS AS AT 1ST APRIL	254315,26,36	225512,26,39
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	347707,03,57	254315,26,36
Note:		
1. Components of Cash & Cash Equivalents as at:	31.03.2021	31.03.2020
Cash & Balances with Reserve Bank of India	213498,61,59	166968,46,05
Balances with Banks and Money at Call & Short Notice	134208,41,98	87346,80,31
Total	347707,03,57	254315,26,36
2. Cash Flow from operating activities is reported by using indirect method.		

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