



## BALANCE SHEET AS AT MARCH 31, 2015

	Note No.	As at 31.03.2015 (₹ in Crores)	As at 31.03.2014 (₹ in Crores)
<b>I Equity and Liabilities</b>			
<b>1 Shareholder's funds</b>			
a Share Capital	3	45.00	45.00
b Reserves and surplus	4	657.66	959.81
		702.66	1,004.81
<b>2 Core Settlement Guarantee Fund (Core SGF )</b>	23	673.11	–
		673.11	–
<b>3 Non-current Liabilities</b>			
a Deposits (Unsecured)	5	556.11	543.36
b Deferred tax liabilities (net)	6	0.47	0.51
		556.58	543.87
<b>4 Current Liabilities</b>			
a Deposits (Unsecured)	5	13.98	14.76
b Trade payables	8	26.94	26.98
c Other current liabilities	8	2,195.34	4,446.09
d Short-term provisions	7	182.32	139.72
		2,418.58	4,627.55
<b>TOTAL</b>		<b>4,350.93</b>	<b>6,176.23</b>
<b>II Assets</b>			
<b>1 Non-current Assets</b>			
a Fixed assets	9		
Tangible assets		2.77	3.08
Intangible assets		0.49	1.07
Capital work-in-progress		–	–
		3.26	4.15
b Non-current investments	10	172.06	265.66
b Trade receivable	14	31.36	–
c Long-term loans and advances	12	7.46	10.03
d Other non-current assets	13	329.63	303.14
		543.77	582.98
<b>2 Current Assets</b>			
a Current investments	11	833.60	451.34
b Trade receivable	14	5.43	35.28
c Cash and bank balances	15	2,707.57	4,960.12
d Short-term loans and advances	12	4.86	4.36
e Other Current assets	13	255.70	142.15
		3,807.16	5,593.25
<b>TOTAL</b>		<b>4,350.93</b>	<b>6,176.23</b>

Summary of significant accounting policies 2  
The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For HARIBHAKTI & CO.  
Chartered Accountants  
Firm Regn. No. 103523W

SUMANT SAKHARDANDE  
Partner  
Membership No.034828

Place : Mumbai  
Date : May 12, 2015

For and on behalf of the Board of Directors

C.M. VASUDEV  
CHAIRMAN

T VENKATA RAO  
Managing Director

R. JAYAKUMAR  
Company Secretary

AMIT AMLANI  
Chief Financial Officer

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2015**

PARTICULARS	Note No.	For the year ended 31.03.2015 (₹ in Crores)	For the year ended 31.03.2014 (₹ in Crores)
Revenue from operations	16	303.26	237.59
Other income	17	98.84	104.23
<b>Total Revenue (I)</b>		<b>402.10</b>	<b>341.82</b>
<b>Expenses</b>			
Employee benefits expenses	18	11.49	10.45
Other expenses	19	58.65	53.77
Depreciation and amortisation expenses	9	1.95	2.60
<b>Total Expenses (II)</b>		<b>72.09</b>	<b>66.82</b>
<b>Profit before prior-period adjustments</b>		<b>330.01</b>	<b>275.00</b>
Add/(Less) : Prior-period adjustments	27	(0.26)	–
<b>Profit before tax</b>		<b>329.75</b>	<b>275.00</b>
Less : Provision for tax			
Current tax		111.00	88.00
Deferred tax		(0.04)	0.22
Provision for earlier Year		(0.01)	0.27
<b>Total tax expenses</b>		<b>110.95</b>	<b>88.49</b>
<b>Profit after tax</b>		<b>218.80</b>	<b>186.51</b>
<b>Earning per Equity Share (FV ₹10)</b>	26		
Basic (₹)		48.62	41.45
Diluted (₹)		48.62	41.45
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

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SUMANT SAKHARDANDE  
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Chief Financial Officer

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015**

	For the year ended 31.03.2015 ₹ in Crores	For the year ended 31.03.2014 ₹ in Crores
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	329.75	275.00
Add : Adjustments for :		
Depreciation for current year	1.95	2.60
Amortisation of Premium on Govt/Debt Securities	0.09	0.37
Adjustments to the carrying amount of current investments	0.00	0.05
Less: Adjustments for :		
(Profit)/Loss on sale of fixed assets	—	—
Interest Income on short term Investments	(22.16)	(12.83)
Interest Income on long term Investments	(17.35)	(15.80)
Interest income on Bank Deposit	(21.33)	(55.27)
Profit on sale / redemption of Investments	(37.77)	(8.96)
Dividend on Investment	(0.09)	(6.53)
<b>Operating Profit Before Working Capital Changes</b>	<b>233.09</b>	<b>178.63</b>
Adjustments for :		
Trade Receivables	(1.51)	(99.36)
Loans & Advances	(0.53)	(0.73)
Interest on operating Income	7.38	(3.97)
Current Liabilities	(2,250.79)	2,166.32
<b>Cash Generated from Operations</b>	<b>(2,012.36)</b>	<b>2,240.89</b>
Direct taxes paid (Net of Refunds)	(110.22)	(90.42)
<b>Net Cash from (used in) Operating Activities - Total (A)</b>	<b>(2,122.58)</b>	<b>2,150.47</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets / Capital Work in progress	(1.06)	(0.30)
Sale of Fixed Assets	0.00	0.01
Interest Income received	58.17	77.33
Dividend on Investment	0.09	6.53
(Increase)/Decrease in Deposits with banks	203.31	150.26
(Increase)/Decrease in Investment	(250.98)	(258.57)
<b>Net cash from (used in) Investing activities - Total (B)</b>	<b>9.53</b>	<b>(24.74)</b>



	For the year ended 31.03.2015 ₹ in Crores	For the year ended 31.03.2014 ₹ in Crores
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceed of deposit from Clearing members / Applicant	98.06	75.66
Refund of deposit to Clearing members / Applicant	(86.10)	(57.37)
Dividend Paid (incl. corporate dividend tax)	(131.62)	(171.11)
Contribution to Core SGF	215.11	–
<b>Net cash from (used in) financing activities - Total (C)</b>	<b>95.45</b>	<b>(152.82)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash equivalents (A+B+C)</b>	<b>(2,017.60)</b>	<b>1,972.91</b>
<b>Cash and Cash Equivalents : Opening Balance</b>	<b>4,247.36</b>	<b>2,274.45</b>
(includes fixed deposit with banks of ₹ 4178.43 Crores (Previous Year : ₹ 2244.00 Crores)		
<b>Cash and Cash Equivalents : Closing Balance</b>	<b>2,229.76</b>	<b>4,247.36</b>
(includes fixed deposit with banks of ₹ 2148.82 Crores (Previous Year : ₹ 4178.43 Crores)		
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT</b>	<b>(2,017.60)</b>	<b>1,972.91</b>

**Notes to Cash Flow Statement :**

- 1 Cash and Cash equivalent represent bank balances and balances in fixed deposit accounts.
- 2 The above Cash Flow Statement has been prepared under the " Indirect Method" as set out in Accounting Standard-3 on Cash Flow Statements notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.

As per our report of even date attached

For HARIBHAKTI & CO.  
Chartered Accountants  
Firm Regn. No. 103523W

SUMANT SAKHARDANDE  
Partner  
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