



BALANCE SHEET AS AT MARCH 31, 2016

	Note No.	As at 31.03.2016 (₹ in Crores)	As at 31.03.2015 (₹ in Crores)
I Equity and Liabilities			
1 Shareholder's funds			
a Share Capital	3	45.00	45.00
b Reserves and surplus	4	523.98	657.66
		568.98	702.66
2 Core Settlement Guarantee Fund (Core SGF)	24	965.88	673.11
		965.88	673.11
3 Non-current Liabilities			
a Deposits (Unsecured)	5	566.58	556.11
b Deferred tax liabilities (net)	6	0.29	0.47
c Other long-term liabilities	8	0.20	–
d Long-term provisions	7	0.72	–
		567.79	556.58
4 Current Liabilities			
a Deposits (Unsecured)	5	10.12	13.98
b Trade payables	8	36.40	26.94
c Other current liabilities	8	2,768.99	2,195.34
d Short-term provisions	7	193.47	182.32
		3,008.98	2,418.58
TOTAL		5,111.63	4,350.93
II Assets			
1 Non-current Assets			
a Fixed assets	9		
Tangible assets		4.81	2.77
Intangible assets		1.92	0.49
Capital work-in-progress		0.62	–
Intangible assets under development		0.41	–
		7.76	3.26
b Non-current investments	10	166.67	172.06
c Trade receivable	14	14.08	31.36
d Long-term loans and advances	12	5.92	7.46
e Other non-current assets	13	257.93	329.63
		452.36	543.77
2 Current Assets			
a Current investments	11	1,342.93	833.60
b Trade receivable	14	5.92	5.43
c Cash and bank balances	15	3,227.18	2,707.57
d Short-term loans and advances	12	6.36	4.86
e Other Current assets	13	76.88	255.70
		4,659.27	3,807.17
TOTAL		5,111.63	4,350.93
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements.			

As per our report of even date attached

For and on behalf of the Board of Directors

For HARIBHAKTI & CO. LLP
Chartered Accountants
Firm Regn. No. 103523W

C.M. VASUDEV
Chairman

T VENKATA RAO
Managing Director

SUMANT SAKHARDANDE
Partner
Membership No.034828

Place: Mumbai
Date : May 03, 2016

R. JAYAKUMAR
Company Secretary

AMIT AMLANI
Chief Financial Officer



STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2016

PARTICULARS	Note No.	For the year ended 31.03.2016 ₹ in Crores	For the year ended 31.03.2015 ₹ in Crores
Revenue from operations	16	272.28	303.26
Other income	17	59.14	98.84
Total Revenue (I)		331.42	402.10
Expenses			
Employee benefits expenses	18	13.07	11.49
Other expenses	19	64.34	58.65
Depreciation and amortisation expenses	9	2.30	1.95
Total Expenses (II)		79.72	72.09
Profit before prior-period adjustments		251.70	330.01
Add/(Less) : Prior-period adjustments	28	–	(0.26)
Profit before tax		251.70	329.75
Less : Provision for tax			
Current tax		86.00	111.00
Deferred tax		(0.19)	(0.04)
Provision for earlier Year		–	(0.01)
Total tax expenses		85.81	110.95
Profit after tax		165.89	218.80
Earning per Equity Share (FV Rs.10) (before contributions to Core SGF)	27		
Basic (₹)		36.86	48.62
Diluted (₹)		36.86	48.62
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements.			

As per our report of even date attached

For HARIBHAKTI & CO. LLP
Chartered Accountants
Firm Regn. No. 103523W

Chairman
SUMANT SAKHARDANDE
Partner
Membership No.034828
Place : Mumbai
Date : May 03, 2016

For and on behalf of the Board of Directors

C.M. VASUDEV
Chairman

T VENKATA RAO
Managing Director

R. JAYAKUMAR
Company Secretary

AMIT AMLANI
Chief Financial Officer

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016**

	For the year ended 31.03.2016 ₹ in Crores	For the year ended 31.03.2015 ₹ in Crores
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	251.70	329.75
Add : Adjustments for :		
Depreciation for current year	2.30	1.95
Amortisation of Premium on Govt/Debt Securities	0.41	0.09
Adjustments to the carrying amount of current investments	0.02	0.00
Less: Adjustments for :		
Interest Income on short term Investments	(16.85)	(22.16)
Interest Income on long term Investments	(8.30)	(17.35)
Interest income on Bank Deposit	(6.86)	(21.33)
Profit on sale / redemption of Investments	(25.13)	(37.77)
Dividend on Investment	(0.15)	(0.09)
Operating Profit Before Working Capital Changes	197.16	233.09
Adjustments for :		
Trade Receivables	16.79	(1.51)
Loans & Advances	(1.58)	(0.53)
Other Current Assets	42.09	-
Other Provisions	0.76	-
Interest on operating Income	34.36	7.38
Current Liabilities	583.32	(2,250.79)
Cash Generated from Operations	872.90	(2,012.36)
Direct taxes paid (Net of Refunds)	(53.82)	(110.22)
Net Cash from (used in) Operating Activities - Total (A)	819.08	(2,122.58)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets / Capital Work in progress	(6.81)	(1.06)
Sale of Fixed Assets	0.00	0.00
Interest Income received	34.31	58.17
Dividend on Investment	0.15	0.09
(Increase)/Decrease in Deposits with banks	171.58	203.31



	For the year ended 31.03.2016 ₹ in Crores	For the year ended 31.03.2015 ₹ in Crores
(Increase)/Decrease in Investment	(479.24)	(250.98)
Net cash from (used in) Investing activities - Total (B)	(280.00)	9.53
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceed of deposit from Clearing members / Applicant	129.87	98.06
Refund of deposit to Clearing members / Applicant	(123.26)	(86.10)
Dividend Paid (incl. corporate dividend tax)	(176.02)	(131.62)
Contribution to Core SGF	246.46	215.11
Net cash from (used in) financing activities - Total (C)	77.04	95.45
Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)	616.12	(2,017.60)
Cash and Cash Equivalents : Opening Balance	2,229.76	4,247.36
(includes fixed deposit with banks of ₹2148.82 Crores (Previous Year : ₹4178.43 Crores)		
Cash and Cash Equivalents : Closing Balance	2,845.88	2,229.76
(includes fixed deposit with banks of ₹2655.91 Crores (Previous Year : ₹ 2148.82 Crores)		
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	616.12	(2,017.60)

Notes to Cash Flow Statement :

- Cash and Cash equivalent represent bank balances and balances in fixed deposit accounts.
- The above Cash Flow Statement has been prepared under the " Indirect Method" as set out in Accounting Standard-3 on Cash Flow Statements notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.

As per our report of even date attached

For and on behalf of the Board of Directors

For HARIBHAKTI & CO. LLP
Chartered Accountants
Firm Regn. No. 103523W
Membership No.034828

C.M. VASUDEV
Chairman

T VENKATA RAO
Managing Director

SUMANT SAKHARDANDE
Partner

R. JAYAKUMAR
Company Secretary

AMIT AMLANI
Chief Financial Officer

Place : Mumbai
Date : May 03, 2016