

State Bank of India

Consolidated Balance Sheet as on 31st March, 2018

(000s omitted)

	Schedule No.	As on 31.03.2018 (Current Year) ₹	As on 31.03.2017 (Previous Year) ₹
CAPITAL AND LIABILITIES			
Capital	1	892,45,88	797,35,04
Reserves & Surplus	2	229429,48,68	216394,79,86
Minority Interest		4615,24,51	6480,64,58
Deposits	3	2722178,28,21	2599810,66,19
Borrowings	4	369079,33,88	336365,66,48
Other Liabilities and Provisions	5	290238,19,13	285272,43,87
TOTAL		3616433,00,29	3445121,56,02
ASSETS			
Cash and Balances with Reserve Bank of India	6	150769,45,69	161018,61,07
Balances with Banks and Money at Call & Short Notice	7	44519,65,14	112178,54,46
Investments	8	1183794,24,19	1027280,86,90
Advances	9	1960118,53,51	1896886,82,01
Fixed Assets	10	41225,79,26	50940,73,77
Other Assets	11	236005,32,50	196815,97,81
TOTAL		3616433,00,29	3445121,56,02
Contingent Liabilities	12	1166334,80,21	1184907,81,79
Bills for Collection		74060,22,00	77727,05,90
Significant Accounting Policies	17		
Notes to Accounts	18		

Schedules referred to above form an integral part of the Balance Sheet

Shri Dinesh Kumar Khara
MD (Risk, IT & Subsidiaries)

Shri P. K. Gupta
MD (Retail & Digital Banking)

Shri B. Sriram
MD (Corporate & Global Banking)

In term of our Report of even date.
For **Varma and Varma**
Chartered Accountants

Shri Rajnish Kumar
Chairman

Shri P R Prasanna Varma
Partner

Mumbai
Dated 22nd May, 2018

Mem. No. : 025854
Firm Regn. No. : 004532 S

State Bank of India

Consolidated Profit and Loss Account for the year ended 31st March, 2018

(000s omitted)

	Schedule No.	Year ended 31.03.2018 (Current Year) ₹	Year ended 31.03.2017 (Previous Year) ₹
I. INCOME			
Interest earned	13	228970,27,66	230447,09,96
Other Income	14	77557,24,41	68193,16,59
TOTAL		306527,52,07	298640,26,55
II. EXPENDITURE			
Interest expended	15	146602,98,20	149114,67,40
Operating expenses	16	96154,37,27	87289,88,19
Provisions and contingencies		67957,57,98	62626,38,25
TOTAL		310714,93,45	299030,93,84
III. PROFIT / (LOSS)			
Net Profit/(Loss) for the year (before adjustment for Share in Profit of Associates and Minority Interest)		(4187,41,38)	(390,67,29)
Add: Share in Profit of Associates		438,15,98	293,28,42
Less: Minority Interest		807,03,60	(338,62,12)
Net Profit/(Loss) for the Group		(4556,29,00)	241,23,25
Profit Brought forward		(4340,03,96)	3279,83,29
TOTAL		(8896,32,96)	3521,06,54
IV. APPROPRIATIONS			
Transfer to Statutory Reserves		59,94,63	3254,35,78
Transfer to Other Reserves		921,21,43	2110,21,56
Dividend for the previous year paid during the year (including Tax on Dividend)		-	-
Final Dividend for the year		-	2108,56,29
Tax on Dividend		63,70,92	387,96,87
Balance carried over to Balance Sheet		(9941,19,94)	(4340,03,96)
TOTAL		(8896,32,96)	3521,06,54
Basic Earnings per Share		₹ (5.34)	₹ 0.31
Diluted Earnings per Share		₹ (5.34)	₹ 0.31
Significant Accounting Policies	17		
Notes to Accounts	18		

Schedules referred to above form an integral part of the Profit & Loss Account

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Consolidated Cash flow statement for the year ended 31st March, 2018

(000s omitted)

PARTICULARS	Year ended 31.03.2018 ₹	Year ended 31.03.2017 ₹
Cash flow from operating activities		
Net Profit/(Loss) before taxes (including share in profit from associates and net of minority interest)	(12613,79,21)	1576,73,82
Adjustments for :		
Depreciation on Fixed Assets	3105,07,10	2914,68,43
(Profit)/Loss on sale of Fixed Assets (Net)	30,73,27	43,81,46
(Profit)/Loss on revaluation of Investments (Net)	1120,61,02	-
(Profit)/Loss on sale of Investments (Net) (Investing Activity)	(5134,30,14)	(1587,01,92)
Provision for diminution in fair value & Non Performing Assets	71525,98,80	55916,75,12
Provision on Standard Assets	(3584,56,16)	2191,62,66
Provision for depreciation on Investments	8177,30,33	1721,95,84
Other Provisions including provision for contingencies	(103,64,78)	1460,54,04
Share in Profit of Associates	(438,15,98)	(293,28,42)
Dividend from Associates	(15,45,97)	(3,85,50)
Interest on Capital Instruments	4554,43,06	5296,02,56
SUB TOTAL	66624,21,34	69237,98,09
Adjustments for :		
Increase/(Decrease) in Deposits	121391,84,57	345953,09,75
Increase/(Decrease) in Borrowings other than Capital Instruments	44832,14,90	(22743,77,32)
(Increase)/Decrease in Investments other than Investment in Subsidiary and Associates	(164770,34,41)	(221333,86,62)
(Increase)/Decrease in Advances	(134190,21,63)	(82542,67,86)
Increase/(Decrease) in Other Liabilities & Provisions	(111,91,71)	10789,34,61
(Increase)/Decrease in Other Assets	(22273,22,00)	(20576,17,56)
SUB TOTAL	(88497,48,94)	78783,93,09
Tax refund / (Taxes paid)	(8010,41,70)	(1377,93,39)
Net cash generated from / (used in) operating activities (A)	(96507,90,64)	77405,99,70
Cash flow from investing activities		
(Increase)/Decrease in Investments in Subsidiary and Associates	5239,13,69	1585,92,52
Dividend from Associates	15,45,97	3,85,50
(Increase)/Decrease in Fixed Assets	6601,82,54	(4423,70,61)
(Increase)/Decrease in Goodwill on Consolidation	(790,65,51)	1,80,36
Net Cash generated from / (used in) investing activities (B)	11065,76,69	(2832,12,23)
Cash flow from financing activities		
Proceeds from issue of equity share capital including share premium	23782,45,47	5674,82,91
Increase/(Decrease) in Capital Instruments	(12118,47,50)	(2289,95,25)
Interest on Capital Instruments	(4554,43,06)	(5296,02,56)

₹ in 000

PARTICULARS	Year ended 31.03.2018 ₹	Year ended 31.03.2017 ₹
Dividend paid including tax thereon	(2416,26,71)	(2337,46,38)
Dividend tax paid by Subsidiaries/JVs	(143,58,57)	(161,10,37)
Increase/(Decrease) in Minority Interest	997,46,74	213,24,14
Net Cash generated from / (used in) financing activities (C)	5547,16,37	(4196,47,51)
Effect of exchange fluctuation on translation reserve (D)	1305,17,53	(1739,70,98)
Cash and Cash equivalents received on account of acquisition of Bharatiya Mahila Bank (E)	681,75,35	-
Net increase / (decrease) in cash and cash equivalents (A)+(B)+(C)+(D)+(E)	(77908,04,70)	68637,68,98
Cash and Cash equivalents at the beginning of the year	273197,15,53	204559,46,55
Cash and Cash equivalents at the end of the year	195289,10,83	273197,15,53

Components of Cash & Cash Equivalents as at:	31.03.2018	31.03.2017
Cash & Balances with Reserve Bank of India	150769,45,69	161018,61,07
Balances with Banks and Money at Call & Short Notice	44519,65,14	112178,54,46
Total	195289,10,83	273197,15,53

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