

Balance sheet as of December 31, 2022

Assets in € m.				Dec 31, 2022	Dec 31, 2021
Cash reserve					
a) Cash on hand			1,793		1,628
b) Balances with central banks			67,159		151,543
thereof: with Deutsche Bundesbank	4,969				88,738
				68,952	153,171
Debt instruments of public-sector entities and bills of exchange eligible for refinancing at central banks					
a) Treasury bills, discountable Treasury notes and similar debt instruments of public-sector entities			636		648
thereof: eligible for refinancing at Deutsche Bundesbank	340				153
b) Bills of exchange			17		21
				653	669
Receivables from banks					
a) Mortgage loans			61		0
b) Loans to or guaranteed by public-sector entities			59		124
c) other receivables			172,761		79,230
thereof: repayable on demand	108,372			172,881	79,354
receivables collateralized by securities	6,479				20,057
					6,419
Receivables from customers					
a) Mortgage loans			97,740		94,726
b) Loans to or guaranteed by public-sector entities			4,545		6,193
c) other receivables			351,477		334,247
thereof: receivables collateralized by securities	13,984			453,762	435,166
					10,438
Bonds and other fixed-income securities					
a) Money market instruments					
aa) of public-sector issuers		174			280
thereof: eligible as collateral for Deutsche Bundesbank	0				0
ab) of other issuers		0			469
thereof: eligible as collateral for Deutsche Bundesbank	0				0
			174		750
b) Bonds and notes					
ba) of public-sector issuers		37,626			26,977
thereof: eligible as collateral for Deutsche Bundesbank	9,613				4,351
bb) of other issuers		32,674			32,355
thereof: eligible as collateral for Deutsche Bundesbank	23,908				24,690
			70,300		59,333
c) Own debt instruments			0		0
nominal amount	0				0
				70,474	60,083
Equity shares and other variable-yield securities				438	396
Trading assets				234,670	246,705
Participating interests				153	176
thereof: in banks	11				11
in financial services institutions	46				43
Investments in affiliated companies				30,774	26,343
thereof: in banks	5,510				5,438
in financial services institutions	219				204
Assets held in trust				2,804	2,161
thereof: Loans on a trust basis	387				444
Intangible assets					
a) Self-developed intangible assets			2,884		2,641
b) Purchased intangible assets			331		435
c) Goodwill			14		17
d) Down-payments for intangible assets			0		0
				3,230	3,092
Tangible assets				1,402	1,208
Sundry assets				5,844	6,862
Prepaid expenses					
a) from the issuance and loan business			12		2
b) other			924		862
				936	864
Deferred tax assets				5,366	3,304
Overfunded plan assets				5	553
Total assets				1,052,343	1,020,109

				Dec 31, 2022	Dec 31, 2021
Liabilities and Shareholders' Equity in € m.					
Liabilities to banks					
a)	registered Mortgage Pfandbriefe issued		125		88
b)	registered public Sector Pfandbriefe issued		0		0
c)	other liabilities		148,430		151,514
				148,555	151,602
thereof:	repayable on demand	63,499			57,923
	registered covered bonds acc. to DSLB transition law	274			380
Liabilities to customers					
a)	registered Mortgage Pfandbriefe issued		2,131		2,271
b)	registered public Sector Pfandbriefe issued		93		93
c)	savings deposits				
ca)	with agreed notice period of three months	56,816			59,352
cb)	with agreed notice period of more than three months	2,818			3,009
			59,634		62,361
d)	other liabilities		463,446		428,476
				525,304	493,201
thereof:	repayable on demand	345,035			333,746
	registered covered bonds acc. to DSLB transition law	2,210			2,909
Liabilities in certificate form					
a)	bonds in issue				
aa)	Mortgage Pfandbriefe	8,809			5,737
ab)	Public Sector Pfandbriefe	0			0
ac)	other bonds	75,035			71,431
			83,843		77,168
b)	other liabilities in certificate form		3,246		2,512
				87,090	79,681
thereof:	Money market instruments	2,726			1,841
	own acceptances and promissory notes in circulation	40			105
Trading liabilities				178,394	197,069
Liabilities held in trust				2,804	2,161
thereof:	loans on a trust basis	387			444
Sundry liabilities				37,337	33,201
Deferred income					
a)	from the issuance and loan business		497		250
b)	other		533		725
				1,030	976
Provisions					
a)	Provisions for pensions and similar obligations		2,241		50
b)	Provisions for taxes		458		577
c)	other provisions		4,759		5,345
				7,457	5,972
Subordinated liabilities				12,761	9,762
Participation rights capital				30	30
thereof:	payable within 2 years		10		10
Instruments for Additional Tier 1 Regulatory Capital				9,013	8,597
Fund for general banking risks				2,944	2,944
thereof:	trading-related special reserve according to Section 340e (4) HGB	1,476			1,476
Capital and reserves					
a)	subscribed capital	5,291			5,291
	less notional par value of own shares	74			2
			5,217		5,289
	conditional capital € 0m. (Dec 31, 2021: € 563m.)				
b)	Capital reserve		20,938		20,938
c)	Revenue reserves				
ca)	statutory reserve	13			13
cd)	other revenue reserves	9,887			7,704
			9,900		7,717
d)	Distributable profit (loss)		3,569		969
				39,625	34,913
Total liabilities and shareholders' equity				1,052,343	1,020,109
Contingent liabilities					
a)	contingent liabilities from rediscounted bills of exchange		0		0
b)	Liabilities from guarantees and indemnity agreements		62,785		56,181
c)	Liability arising from the provision of collateral for third-party liabilities		0		0
				62,785	56,181
Other obligations					
b)	placement and underwriting obligations		0		1
c)	irrevocable loan commitments		158,116		131,613
				158,116	131,613

Income statement for the period from January 1 to December 31, 2022

in € m.			2022	2021
Interest income from				
a) Lending and money market business	22,141			11,447
thereof: negative interest income from lending and money market business	471			716
b) Fixed-income securities and government-inscribed debt	1,770			1,512
		23,911		12,959
Interest expenses		15,550		5,369
thereof: negative interest expenses		1,123		1,066
			8,361	7,590
Current income from				
a) Equity shares and other variable-yield securities		246		338
b) Participating interests		16		9
c) Investments in affiliated companies		1,147		742
			1,409	1,089
Income from profit-pooling, profit-transfer and partial profit-transfer agreements			431	354
Commission income		8,767		9,052
Commission expenses		2,672		2,240
			6,095	6,811
Net trading result			2,898	1,266
thereof: release of trading-related special reserve according to section 340e (4) HGB		0		0
Other operating income			7,176	1,532
Administrative expenses				
a) Staff expenses				
aa) Wages and salaries	4,687			4,758
ab) Compulsory social security contributions and expenses for pensions and other employee benefits	2,032			1,246
		6,720		6,005
thereof: for pensions € 1,310 m. (2021: 570 m.)				
b) Other administrative expenses		8,640		9,181
			15,359	15,185
Depreciation, amortization and write-downs of and value adjustments to tangible and intangible assets			1,241	1,455
Other operating expenses			8,484	2,092
Write-downs of and value adjustments to claims and certain securities as well as additions to provisions for loan losses			1,596	4
Write-downs of and value adjustments to participating interests, investments in affiliated companies and securities treated as fixed assets			0	298
Income from write-ups and disposal gains on participating interests, investments in affiliated companies and securities treated as fixed assets			4,189	0
Expenses from assumption of losses			281	145
Releases from/Additions (–) to the fund for general banking risks			0	2,200
Result from ordinary activities			3,599	1,663
Extraordinary income		114		36
Extraordinary expenses		19		181
Extraordinary result			95	(145)
Income taxes		(1,895)		(485)
thereof: deferred tax benefit € 2,040 m. (2021: deferred tax benefit € 643 m.)				
Other taxes, unless reported under "Other operating expenses"		83		85
			(1,813)	(400)
Net income (loss)			5,506	1,919
Profit carried forward from the previous year			562	0
			6,069	1,919
Withdrawal from capital reserves			0	0
Allocations to revenue reserves				
– to other revenue reserves		2,500		950
			2,500	950
Distributable profit			3,569	969