

## Annual accounts of the Deutsche Bundesbank for 2014

## Balance sheet of the Deutsche Bundesbank as at 31 December 2014

### Assets

		31.12.2013
	€ million	€ million
1 Gold and gold receivables <i>of which: gold receivables €452,934.56</i>	107,475	94,876 ( 0)
2 Claims on non-euro-area residents denominated in foreign currency		
2.1 Receivables from the IMF	20,624	( 20,798)
2.2 Balances with banks, portfolio investment, external loans and other external assets	<u>30,646</u>	<u>( 28,080)</u>
	51,270	48,878
3 Claims on euro-area residents denominated in foreign currency	–	125
4 Claims on non-euro-area residents denominated in euro	–	–
5 Lending to euro-area credit institutions related to monetary policy operations denominated in euro		
5.1 Main refinancing operations	32,544	( 38,162)
5.2 Longer-term refinancing operations	32,944	( 13,771)
5.3 Fine-tuning reverse operations	–	( –)
5.4 Structural reverse operations	–	( –)
5.5 Marginal lending facility	<u>84</u>	<u>( 122)</u>
	65,572	52,054
6 Other claims on euro-area credit institutions denominated in euro	2,011	4,691
7 Securities of euro-area residents denominated in euro		
7.1 Securities held for monetary policy purposes	50,224	( 55,844)
7.2 Other securities	<u>–</u>	<u>( –)</u>
	50,224	55,844
8 Claims on the Federal Government	4,440	( 4,440)
9 Intra-Eurosystem claims		
9.1 Participating interest in the ECB	1,948	( 2,031)
9.2 Claims arising from the transfer of foreign reserves to the ECB	10,430	( 10,872)
9.3 Claims related to the allocation of euro banknotes within the Eurosystem (net)	–	( –)
9.4 Other claims within the Eurosystem (net)	<u>460,629</u>	<u>( 510,467)</u>
	473,007	523,369
10 Items in course of settlement	1	3
11 Other assets		
11.1 Coins	908	( 879)
11.2 Tangible and intangible fixed assets	799	( 844)
11.3 Other financial assets	12,452	( 11,777)
11.4 Off-balance-sheet instruments revaluation differences	0	( 3)
11.5 Accruals and prepaid expenses	1,354	( 1,747)
11.6 Sundry items	<u>1,330</u>	<u>( 1,503)</u>
	16,842	16,753
	<u>770,842</u>	<u>801,033</u>

		Liabilities	
		31.12.2013	
		€ million	€ million
1	Banknotes in circulation	240,518	237,258
2	Liabilities to euro-area credit institutions related to monetary policy operations denominated in euro		
2.1	Current accounts	81,176	( 83,877)
2.2	Deposit facility	9,019	( 10,712)
2.3	Fixed-term deposits	–	( 46,870)
2.4	Fine-tuning reverse operations	–	( –)
		90,196	141,459
3	Other liabilities to euro-area credit institutions denominated in euro	–	–
4	Liabilities to other euro-area residents denominated in euro		
4.1	General government deposits	1,940	( 2,013)
4.2	Other liabilities	7,930	( 8,453)
		9,870	10,466
5	Liabilities to non-euro-area residents denominated in euro	12,262	52,047
6	Liabilities to euro-area residents denominated in foreign currency	34	1,830
7	Liabilities to non-euro-area residents denominated in foreign currency	788	37
8	Counterpart of special drawing rights allocated by the IMF	14,380	13,486
9	Intra-Eurosystem liabilities		
9.1	Liabilities related to the issuance of ECB debt certificates	–	( –)
9.2	Liabilities related to the allocation of euro banknotes within the Eurosystem (net)	267,914	( 224,251)
9.3	Other liabilities within the Eurosystem (net)	–	( –)
		267,914	224,251
10	Items in course of settlement	1	2
11	Other liabilities		
11.1	Off-balance-sheet instruments revaluation differences	–	( –)
11.2	Accruals and income collected in advance	45	( 226)
11.3	Sundry items	2,695	( 3,079)
		2,739	3,305
12	Provisions	19,696	19,221
13	Revaluation accounts	104,491	88,080
14	Capital and reserves		
14.1	Capital	2,500	( 2,500)
14.2	Statutory reserves	2,500	( 2,500)
		5,000	5,000
15	Profit for the year	2,954	4,591
		<u>770,842</u>	<u>801,033</u>

## Profit and loss account of the Deutsche Bundesbank for the year 2014

		2013
	€ million	€ million
1.1 Interest income	4,039	( 7,281)
1.2 Interest expense	<u>– 898</u>	<u>( – 1,715)</u>
1 Net interest income	3,141	5,566
2.1 Realised gains/losses arising from financial operations	488	( 379)
2.2 Write-downs on financial assets and positions	– 12	( – 733)
2.3 Transfers to/from provisions for general risks, foreign exchange risks and price risks	<u>–</u>	<u>( –)</u>
2 Net result of financial operations, write-downs and risk provisions	476	– 353
3.1 Income from fees and commissions	60	( 60)
3.2 Expenses relating to fees and commissions	<u>– 24</u>	<u>( – 21)</u>
3 Net income from fees and commissions	35	39
4 Income from participating interests	485	526
5 Net result arising from allocation of monetary income	213	– 11
6 Other income	<u>98</u>	<u>268</u>
<b>Total net income</b>	<b>4,449</b>	<b>6,035</b>
7 Staff costs	911	745
8 Other administrative expenses	339	330
9 Depreciation of tangible and intangible fixed assets	99	105
10 Banknote printing	98	36
11 Other expenses	<u>48</u>	<u>228</u>
<b>Profit for the year</b>	<b><u>2,954</u></b>	<b><u>4,591</u></b>

Frankfurt am Main, 17 February 2015

DEUTSCHE BUNDESBANK  
Executive Board

Dr Jens Weidmann      Professor Claudia Buch

Dr Johannes Beermann      Dr Andreas Dombret      Dr Joachim Nagel      Carl-Ludwig Thiele