

Annual accounts of the Deutsche Bundesbank for 2015

Balance sheet of the Deutsche Bundesbank as at 31 December 2015

Assets

| | | 31.12.2014 |
|---|------------------|-------------------|
| | € million | € million |
| 1 Gold and gold receivables <i>of which: gold receivables €272,585.72</i> | 105,792 | 107,475 (0) |
| 2 Claims on non-euro-area residents denominated in foreign currency | | |
| 2.1 Receivables from the IMF | 20,317 | (20,624) |
| 2.2 Balances with banks, portfolio investment, external loans and other external assets | <u>33,423</u> | <u>(30,646)</u> |
| | 53,740 | 51,270 |
| 3 Claims on euro-area residents denominated in foreign currency | – | – |
| 4 Claims on non-euro-area residents denominated in euro | – | – |
| 5 Lending to euro-area credit institutions related to monetary policy operations denominated in euro | | |
| 5.1 Main refinancing operations | 9,127 | (32,544) |
| 5.2 Longer-term refinancing operations | 48,630 | (32,944) |
| 5.3 Fine-tuning reverse operations | – | (–) |
| 5.4 Structural reverse operations | – | (–) |
| 5.5 Marginal lending facility | <u>339</u> | <u>(84)</u> |
| | 58,095 | 65,572 |
| 6 Other claims on euro-area credit institutions denominated in euro | 3,540 | 2,011 |
| 7 Securities of euro-area residents denominated in euro | | |
| 7.1 Securities held for monetary policy purposes | 172,275 | (50,224) |
| 7.2 Other securities | <u>–</u> | <u>(–)</u> |
| | 172,275 | 50,224 |
| 8 Claims on the Federal Government | 4,440 | (4,440) |
| 9 Intra-Eurosystem claims | | |
| 9.1 Participating interest in the ECB | 1,948 | (1,948) |
| 9.2 Claims arising from the transfer of foreign reserves to the ECB | 10,430 | (10,430) |
| 9.3 Claims related to the allocation of euro banknotes within the Eurosystem (net) | – | (–) |
| 9.4 Other claims within the Eurosystem (net) | <u>584,551</u> | <u>(460,629)</u> |
| | 596,929 | 473,007 |
| 10 Items in course of settlement | 1 | 1 |
| 11 Other assets | | |
| 11.1 Coins | 963 | (908) |
| 11.2 Tangible and intangible fixed assets | 788 | (799) |
| 11.3 Other financial assets | 12,376 | (12,452) |
| 11.4 Off-balance-sheet instruments revaluation differences | 0 | (0) |
| 11.5 Accruals and prepaid expenses | 2,727 | (1,354) |
| 11.6 Sundry items | <u>305</u> | <u>(1,330)</u> |
| | 17,159 | 16,842 |
| | <u>1,011,969</u> | <u>770,842</u> |

| | | Liabilities | |
|------|--|-------------|------------|
| | | 31.12.2014 | |
| | | € million | € million |
| 1 | Banknotes in circulation | 254,844 | 240,518 |
| 2 | Liabilities to euro-area credit institutions related to monetary policy operations denominated in euro | | |
| 2.1 | Current accounts | 155,149 | (81,176) |
| 2.2 | Deposit facility | 53,584 | (9,019) |
| 2.3 | Fixed-term deposits | – | (–) |
| 2.4 | Fine-tuning reverse operations | – | (–) |
| 2.5 | Deposits related to margin calls | 8 | (–) |
| | | 208,740 | 90,196 |
| 3 | Other liabilities to euro-area credit institutions denominated in euro | – | – |
| 4 | Liabilities to other euro-area residents denominated in euro | | |
| 4.1 | General government deposits | 11,647 | (1,940) |
| 4.2 | Other liabilities | 60,242 | (7,930) |
| | | 71,889 | 9,870 |
| 5 | Liabilities to non-euro-area residents denominated in euro | 27,179 | 12,262 |
| 6 | Liabilities to euro-area residents denominated in foreign currency | 35 | 34 |
| 7 | Liabilities to non-euro-area residents denominated in foreign currency | 571 | 788 |
| 8 | Counterpart of special drawing rights allocated by the IMF | 15,349 | 14,380 |
| 9 | Intra-Eurosystem liabilities | | |
| 9.1 | Liabilities related to the issuance of ECB debt certificates | – | (–) |
| 9.2 | Liabilities related to the allocation of euro banknotes within the Eurosystem (net) | 297,786 | (267,914) |
| 9.3 | Other liabilities within the Eurosystem (net) | – | (–) |
| | | 297,786 | 267,914 |
| 10 | Items in course of settlement | 2 | 1 |
| 11 | Other liabilities | | |
| 11.1 | Off-balance-sheet instruments revaluation differences | – | (–) |
| 11.2 | Accruals and income collected in advance | 53 | (45) |
| 11.3 | Sundry items | 2,004 | (2,695) |
| | | 2,058 | 2,739 |
| 12 | Provisions | 19,608 | 19,696 |
| 13 | Revaluation accounts | 105,720 | 104,491 |
| 14 | Capital and reserves | | |
| 14.1 | Capital | 2,500 | (2,500) |
| 14.2 | Statutory reserves | 2,500 | (2,500) |
| | | 5,000 | 5,000 |
| 15 | Profit for the year | 3,189 | 2,954 |
| | | 1,011,969 | 770,842 |

Profit and loss account of the Deutsche Bundesbank for the year 2015

| | | 2014 |
|---|--------------|-----------------|
| | € million | € million |
| 1.1 Interest income | 3,260 | (4,039) |
| 1.2 Interest expense | <u>– 962</u> | <u>(– 898)</u> |
| 1 Net interest income | 2,299 | 3,141 |
| 2.1 Realised gains/losses arising from financial operations | 956 | (488) |
| 2.2 Write-downs on financial assets and positions | – 82 | (– 12) |
| 2.3 Transfers to/from provisions for general risks, foreign exchange risks and price risks | <u>780</u> | <u>(–)</u> |
| 2 Net result of financial operations, write-downs and risk provisions | 1,654 | 476 |
| 3.1 Income from fees and commissions | 58 | (60) |
| 3.2 Expenses relating to fees and commissions | <u>– 26</u> | <u>(– 24)</u> |
| 3 Net income from fees and commissions | 32 | 35 |
| 4 Income from participating interests | 282 | 485 |
| 5 Net result arising from allocation of monetary income | 133 | 213 |
| 6 Other income | <u>228</u> | <u>98</u> |
| Total net income | 4,627 | 4,449 |
| 7 Staff costs | 722 | 911 |
| 8 Other administrative expenses | 460 | 339 |
| 9 Depreciation of tangible and intangible fixed assets | 101 | 99 |
| 10 Banknote printing | 111 | 98 |
| 11 Other expenses | <u>43</u> | <u>48</u> |
| Profit for the year | <u>3,189</u> | <u>2,954</u> |

Frankfurt am Main, 10 February 2016

DEUTSCHE BUNDESBANK
Executive Board

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