

## Annual accounts of the Deutsche Bundesbank for 2018

## Balance sheet of the Deutsche Bundesbank as at 31 December 2018

### Assets

		31.12.2017
	€ million	€ million
1 Gold and gold receivables <i>of which: gold receivables €313,958.76</i>	121,445	117,347 ( 0)
2 Claims on non-euro area residents denominated in foreign currency		
2.1 Receivables from the IMF	19,896	( 18,280)
2.2 Balances with banks and security investments, external loans and other external assets	<u>31,796</u>	<u>( 31,215)</u>
	51,693	49,495
3 Claims on euro area residents denominated in foreign currency	1,644	7,168
4 Claims on non-euro area residents denominated in euro	1,943	4,396
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro		
5.1 Main refinancing operations	1,890	( 1,049)
5.2 Longer-term refinancing operations	87,648	( 93,272)
5.3 Fine-tuning reverse operations	–	( –)
5.4 Structural reverse operations	–	( –)
5.5 Marginal lending facility	<u>894</u>	<u>( –)</u>
	90,432	94,320
6 Other claims on euro area credit institutions denominated in euro	120	464
7 Securities of euro area residents denominated in euro		
7.1 Securities held for monetary policy purposes	571,829	( 512,125)
7.2 Other securities	<u>–</u>	<u>( –)</u>
	571,829	512,125
8 Claims on the Federal Government	4,440	( 4,440)
9 Intra-Eurosystem claims		
9.1 Participating interest in the ECB	1,948	( 1,948)
9.2 Claims equivalent to the transfer of foreign reserves to the ECB	10,430	( 10,430)
9.3 Net claims related to the allocation of euro banknotes within the Eurosystem	–	( –)
9.4 Other claims within the Eurosystem (net)	<u>966,324</u>	<u>( 906,805)</u>
	978,702	919,183
10 Items in course of settlement	2	2
11 Other assets		
11.1 Coins	1,078	( 1,041)
11.2 Tangible and intangible fixed assets	874	( 795)
11.3 Other financial assets	12,053	( 11,194)
11.4 Off-balance-sheet instruments revaluation differences	7	( 92)
11.5 Accruals and prepaid expenses	5,206	( 5,272)
11.6 Sundry	<u>313</u>	<u>( 295)</u>
	<u>19,532</u>	<u>18,688</u>
	<u>1,841,781</u>	<u>1,727,629</u>

		Liabilities	
		31.12.2017	
		€ million	€ million
1	Banknotes in circulation	289,587	275,376
2	Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1	Current accounts	421,415	( 392,785)
2.2	Deposit facility	151,385	( 217,039)
2.3	Fixed-term deposits	–	( –)
2.4	Fine-tuning reverse operations	–	( –)
2.5	Deposits related to margin calls	6	( 2)
		572,806	609,826
3	Other liabilities to euro area credit institutions denominated in euro	4,300	2,677
4	Liabilities to other euro area residents denominated in euro		
4.1	General government deposits	65,590	( 66,970)
4.2	Other liabilities	57,950	( 51,815)
		123,540	118,785
5	Liabilities to non-euro area residents denominated in euro	280,798	199,813
6	Liabilities to euro area residents denominated in foreign currency	0	0
7	Liabilities to non-euro area residents denominated in foreign currency	–	1,008
8	Counterpart of special drawing rights allocated by the IMF	14,656	14,322
9	Intra-Eurosystem liabilities		
9.1	Liabilities related to the issuance of ECB debt certificates	–	( –)
9.2	Net liabilities related to the allocation of euro banknotes within the Eurosystem	401,094	( 359,306)
9.3	Other liabilities within the Eurosystem (net)	–	( –)
		401,094	359,306
10	Items in course of settlement	1	1
11	Other liabilities		
11.1	Off-balance-sheet instruments revaluation differences	–	( –)
11.2	Accruals and income collected in advance	781	( 447)
11.3	Sundry	1,940	( 1,938)
		2,721	2,385
12	Provisions	25,598	23,485
13	Revaluation accounts	118,499	113,079
14	Capital and reserves		
14.1	Capital	2,500	( 2,500)
14.2	Reserves	3,246	( 3,164)
		5,746	5,664
15	Distributable profit	2,433	1,902
		<u>1,841,781</u>	<u>1,727,629</u>

## Profit and loss account of the Deutsche Bundesbank for the year 2018

	2018	2017
	€ million	€ million
1.1 Interest income	6,161	( 5,174)
1.2 Interest expense	<u>– 1,241</u>	<u>( – 1,002)</u>
1 Net interest income	4,920	4,172
2.1 Realised gains/losses arising from financial operations	208	( 537)
2.2 Write-downs on financial assets and positions	– 120	( – 215)
2.3 Transfers to/from provisions for general risks, foreign exchange risks and price risks	<u>– 1,475</u>	<u>( – 1,075)</u>
2 Net result of financial operations, write-downs and risk provisions	– 1,387	– 754
3.1 Fees and commissions income	91	( 74)
3.2 Fees and commissions expenses	<u>– 41</u>	<u>( – 34)</u>
3 Net income from fees and commissions	50	41
4 Income from participating interests	393	329
5 Net result of pooling of monetary income	– 194	– 406
6 Other income	<u>191</u>	<u>118</u>
<b>Total net income</b>	3,973	3,501
7 Staff costs	849	866
8 Administrative expenses	434	416
9 Depreciation of tangible and intangible fixed assets	92	85
10 Banknote production services	47	110
11 Other expenses	<u>36</u>	<u>21</u>
<b>Profit for the year</b>	2,516	2,002
12 Allocation to/withdrawals from reserves owing to the restriction on distribution pursuant to Section 253(6) of the German Commercial Code ( <i>Handelsgesetzbuch</i> )	<u>– 82</u>	<u>– 100</u>
<b>Distributable profit</b>	<u><u>2,433</u></u>	<u><u>1,902</u></u>

Frankfurt am Main, 5 February 2019

DEUTSCHE BUNDESBANK  
Executive Board

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