

Balance sheet

As at 31 March

<i>SDR millions</i>	Note	2017	2016
Assets			
Cash and sight accounts	1	48,295.5	25,847.0
Gold and gold loans	2	27,276.0	13,176.8
Treasury bills	3	36,163.6	39,578.6
Securities purchased under resale agreements	3	43,929.9	56,218.6
Loans and advances	3	21,136.8	17,337.4
Governments and other securities	3	57,402.5	67,128.4
Derivative financial instruments	4	2,220.7	1,685.3
Accounts receivable and other assets	5	5,626.5	10,215.9
Land, buildings and equipment	6	196.9	196.4
Total assets		242,248.4	231,384.4
Liabilities			
Gold deposits	7	9,934.5	10,227.6
Currency deposits	8	194,442.4	178,790.5
Securities sold under repurchase agreements	9	1,418.6	1,447.7
Derivative financial instruments	4	1,823.5	3,902.2
Accounts payable	10	14,443.5	17,548.8
Other liabilities	11	1,088.7	1,089.0
Total liabilities		223,151.2	213,005.8
Shareholders' equity			
Share capital	13	698.9	698.9
Less: shares held in treasury	13	(1.7)	(1.7)
Statutory reserves	14	15,289.9	14,997.0
Profit and loss account		827.6	412.9
Other equity accounts	15	2,282.5	2,271.5
Total equity		19,097.2	18,378.6
Total liabilities and equity		242,248.4	231,384.4

Profit and loss account

For the financial year ended 31 March

<i>SDR millions</i>	Note	2017	2016
Interest income	16	2,521.0	1,804.1
Interest expense	17	(1,558.6)	(975.3)
Net interest income		962.4	828.8
Net valuation movement	18	71.5	(302.9)
Net interest and valuation income		1,033.9	525.9
Net fee and commission income	19	4.0	5.1
Net foreign exchange movement	20	9.2	(1.2)
Total operating income		1,047.1	529.8
Operating expense	21	(292.3)	(280.9)
Operating profit		754.8	248.9
Net gain on sales of available for sale securities	22	49.4	79.7
Net gain on sales of gold investment assets	23	23.4	84.3
Net profit		827.6	412.9

Statement of comprehensive income

For the financial year ended 31 March

<i>SDR millions</i>	Note	2017	2016
Net profit		827.6	412.9
Other comprehensive income			
Items either reclassified to profit and loss during the year, or that will be reclassified subsequently when specific conditions are met			
Net movement on revaluation of available for sale securities	15A	(163.6)	16.8
Net movement on revaluation of gold investment assets	15B	111.0	(36.4)
Items that will not be reclassified subsequently to profit and loss			
Re-measurement of defined benefit obligations	15C	63.6	(162.2)
		11.0	(181.8)
Total comprehensive income		838.6	231.1

Statement of cash flows

For the financial year ended 31 March

SDR millions	Note	2017	2016
Cash flow from / (used in) operating activities			
Interest and similar income received		2,063.9	2,154.9
Interest and similar expenses paid		(908.4)	(581.1)
Net fee and commission income	19	4.0	5.1
Net foreign exchange transaction gain	20	5.5	13.9
Administrative expense	21	(275.1)	(265.4)
Non-cash flow items included in operating profit			
Net valuation movement	18	71.5	(302.9)
Net foreign exchange translation movement	20	3.7	(15.1)
Change in accruals and amortisation		(192.2)	(745.1)
Change in operating assets and liabilities			
Currency deposit liabilities held at fair value through profit and loss		28,902.6	(7,678.9)
Currency banking assets		19,913.8	8,860.3
Sight and notice deposit account liabilities		(10,187.2)	4,221.9
Gold deposits		(293.1)	370.3
Gold and gold loans		(13,995.5)	925.1
Accounts receivable		0.8	(4.3)
Accounts payable and other liabilities		63.1	30.7
Net derivative financial instruments		(2,614.1)	7,013.4
Net cash flow from operating activities		22,563.3	14,002.8
Cash flow from / (used in) investment activities			
Net change in currency investment assets available for sale		(761.5)	611.7
Securities sold under repurchase agreements		733.4	(97.7)
Net change in gold investment assets		30.5	101.6
Capital expenditure	6	(18.4)	(17.9)
Net cash flow from / (used in) investment activities		(16.0)	597.7

<i>SDR millions</i>	Notes	2017	2016
Cash flow from / (used in) financing activities			
Dividends paid		(120.0)	(125.6)
Net cash flow used in financing activities		(120.0)	(125.6)
Total net cash flow		22,427.3	14,474.9
Net effect of exchange rate changes on cash and cash equivalents		(220.5)	69.7
Net movement in cash and cash equivalents		22,647.8	14,405.2
Net change in cash and cash equivalents		22,427.3	14,474.9
Cash and cash equivalents, beginning of year	1	26,378.9	11,904.0
Cash and cash equivalents, end of year	1	48,806.2	26,378.9

Movements in the Bank's equity

<i>SDR millions</i>	Note	Share capital	Shares held in treasury	Statutory reserves	Profit and loss	Other equity accounts		Movement in total equity
						Defined benefit obligations	Gold and securities revaluation	
Balance as at 31 March 2015		698.9	(1.7)	14,579.7	542.9	(249.0)	2,702.3	18,273.1
Payment of 2014/15 dividend		–	–	–	(125.6)	–	–	(125.6)
Allocation of 2014/15 profit		–	–	417.3	(417.3)	–	–	–
Total comprehensive income	15	–	–	–	412.9	(162.2)	(19.6)	231.1
Balance as at 31 March 2016		698.9	(1.7)	14,997.0	412.9	(411.2)	2,682.7	18,378.6
Payment of 2015/16 dividend		–	–	–	(120.0)	–	–	(120.0)
Allocation of 2015/16 profit		–	–	292.9	(292.9)	–	–	–
Total comprehensive income	15	–	–	–	827.6	63.6	(52.6)	838.6
Balance as at 31 March 2017		698.9	(1.7)	15,289.9	827.6	(347.6)	2,630.1	19,097.2