

(000s omitted)

	Schedule No.	As on 31.03.2020 (Current Year) ₹	As on 31.03.2019 (Previous Year) ₹
CAPITAL AND LIABILITIES			
Capital	1	892,46,12	892,46,12
Reserves & Surplus	2	250167,66,30	233603,19,93
Minority Interest		7943,82,20	6036,99,13
Deposits	3	3274160,62,54	2940541,06,11
Borrowings	4	332900,67,03	413747,66,10
Other Liabilities and Provisions	5	331427,10,24	293642,82,22
TOTAL		4197492,34,43	3888464,19,61
ASSETS			
Cash and Balances with Reserve Bank of India	6	166968,46,05	177362,74,09
Balances with Banks and Money at Call & Short Notice	7	87346,80,31	48149,52,30
Investments	8	1228284,27,77	1119269,81,62
Advances	9	2374311,18,12	2226853,66,72
Fixed Assets	10	40078,16,81	40703,05,26
Other Assets	11	300503,45,37	276125,39,62
TOTAL		4197492,34,43	3888464,19,61
Contingent Liabilities	12	1221083,11,09	1121246,27,83
Bills for Collection		55790,69,54	70047,22,64
Significant Accounting Policies	17		
Notes to Accounts	18		

Schedules referred to above form an integral part of the Balance Sheet

Shri Challa Sreenivasulu Setty

Managing Director
(Retail & Digital Banking)

Shri Arijit Basu

Managing Director
(Commercial Clients Group & IT)

Shri Dinesh Kumar Khara

Managing Director
(Global Banking & Subsidiaries)

In term of our Report of even date.

For J.C. Bhalla & Co.

Chartered Accountants

Shri Rajnish Kumar

Chairman

Shri Rajesh Sethi

Partner

Mem. No. : 085669

Firm Regn. No. : 001111N

Place: Mumbai

Date : 5th June 2020

Place : New Delhi

State Bank of India

Consolidated Profit and Loss Account for the Year Ended 31st March 2020

(000s omitted)

	Schedule No.	Year Ended 31.03.2020 (Current Year) ₹	Year Ended 31.03.2019 (Previous Year) ₹
I. INCOME			
Interest earned	13	269851,65,54	253322,17,41
Other Income	14	98158,99,38	77365,18,53
TOTAL		368010,64,92	330687,35,94
II. EXPENDITURE			
Interest expended	15	161123,79,86	155867,46,03
Operating expenses	16	131781,56,30	114800,30,80
Provisions and contingencies		56928,45,91	56950,51,70
TOTAL		349833,82,07	327618,28,53
III. PROFIT/(LOSS)			
Net Profit /(Loss) for the year (before adjustment for Share in Profit of Associates and Minority Interest)		18176,82,85	3069,07,41
Add: Share in Profit of Associates		2963,14,04	281,47,94
Less: Minority Interest		1372,16,67	1050,91,44
Net Profit/(Loss) for the Group		19767,80,22	2299,63,91
Profit/(Loss) Brought forward		(8328,39,99)	(9941,19,94)
TOTAL		11439,40,23	(7641,56,03)
IV. APPROPRIATIONS			
Transfer to Statutory Reserves		4538,17,61	386,05,90
Transfer to Other Reserves		8254,91,35	243,79,58
Tax on Dividend		8,05,52	56,98,48
Balance carried over to Balance Sheet		(1361,74,25)	(8328,39,99)
TOTAL		11439,40,23	(7641,56,03)
Basic Earnings per Share		₹ 22.15	₹ 2.58
Diluted Earnings per Share		₹ 22.15	₹ 2.58
Significant Accounting Policies	17		
Notes to Accounts	18		

Schedules referred to above form an integral part of the Profit & Loss Account

Shri Challa Sreenivasulu Setty
Managing Director
(Retail & Digital Banking)

Shri Arijit Basu
Managing Director
(Commercial Clients Group & IT)

Shri Dinesh Kumar Khara
Managing Director
(Global Banking & Subsidiaries)

In term of our Report of even date.
For J.C. Bhalla & Co.
Chartered Accountants

Shri Rajnish Kumar
Chairman

Shri Rajesh Sethi
Partner

Place: Mumbai
Date : 5th June 2020

Mem. No. : 085669
Firm Regn. No. : 001111N

Place : New Delhi

(000s omitted)

PARTICULARS	Year ended 31.03.2020 ₹	Year ended 31.03.2019 ₹
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before taxes (including share in profit from associates and net of minority interest)	31907,55,94	4451,05,72
Adjustments for :		
Depreciation on Fixed Assets	3661,55,85	3495,89,21
(Profit)/Loss on sale of Fixed Assets (Net)	28,33,75	32,35,82
(Profit)/Loss on revaluation of Investments (Net)	-	2124,03,82
(Profit)/Loss on sale of Investments in Subsidiaries/Joint Ventures/ Associates	(5573,62,96)	(466,47,81)
Provision for diminution in fair value & Non Performing Assets	43848,89,01	55253,57,08
Provision on Standard Assets	(291,36,52)	20,50,53
Provision for depreciation on Investments	626,52,21	(606,00,24)
Other Provisions including provision for contingencies	604,65,49	131,02,52
Share in Profit of Associates	(2963,14,04)	(281,47,94)
Dividend from Associates	(14,66,77)	(11,71,87)
Interest on Capital Instruments	4908,09,07	4222,27,24
	76742,81,03	68365,04,08
Adjustments for :		
Increase/(Decrease) in Deposits	333619,56,43	218362,77,89
Increase/(Decrease) in Borrowings other than Capital Instruments	(89342,80,87)	41290,72,22
(Increase)/Decrease in Investments other than Investment in Subsidiaries / Joint Ventures / Associates	(100670,42,40)	63373,44,50
(Increase)/Decrease in Advances	(191306,40,41)	(321988,70,29)
Increase/(Decrease) in Other Liabilities	31602,72,76	4182,31,31
(Increase)/Decrease in Other Assets	(21857,44,26)	(35854,36,00)
	38788,02,28	37731,23,71
Tax refund / (Taxes paid)	(14859,49,11)	(8175,23,21)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)	23928,53,17	29556,00,50
CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Investments in Subsidiaries/Joint Ventures/ Associates	(6031,06,06)	(63,53,05)
Profit/ (Loss) on sale of Investments in Subsidiaries/Joint Ventures/ Associates	5573,62,96	466,47,81
Dividend from Associates	14,66,77	11,71,87
(Increase)/Decrease in Fixed Assets	(3065,01,13)	(3005,51,02)
(Increase)/Decrease in Goodwill on Consolidation	184,08,19	1734,07,01
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)	(3323,69,27)	(856,77,38)

(000s omitted)

PARTICULARS	Year ended 31.03.2020 ₹	Year ended 31.03.2019 ₹
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity shares including share premium (Net of share issue expenses)	-	(8,74,22)
Issue/redemption of Capital Instruments (net)	8495,81,80	3377,60,00
Interest on Capital Instruments	(4908,09,07)	(4222,27,24)
Dividend paid including tax thereon	-	-
Dividend tax paid by Subsidiaries/Joint Ventures	(65,04,00)	(120,69,39)
Increase/(Decrease) in Minority Interest	1906,83,07	1421,74,62
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	5429,51,80	447,63,77
EFFECT OF EXCHANGE FLUCTUATION ON TRANSLATION RESERVE (D)	2768,64,27	1076,28,67
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)+(D)	28802,99,97	30223,15,56
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	225512,26,39	195289,10,83
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	254315,26,36	225512,26,39
Note:		
1 Components of Cash & Cash Equivalents as at:	31.03.2020	31.03.2019
Cash & Balances with Reserve Bank of India	166968,46,05	177362,74,09
Balances with Banks and Money at Call & Short Notice	87346,80,31	48149,52,30
TOTAL	254315,26,36	225512,26,39
2 Cash Flow from operating activities is reported by using indirect method.		

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In term of our Report of even date.
For J.C. Bhalla & Co.
Chartered Accountants

Shri Rajnish Kumar
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Shri Rajesh Sethi
Partner

Place: Mumbai
Date : 5th June 2020

Mem. No. : 085669
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Place : New Delhi