

◆ Classifications of Hedge Fund Strategies

- At the single manager and single strategy level, hedge fund strategies can be classified in various ways.
 - Hedge fund strategies are categorized based on **the kinds of securities they invest in, the trading strategy used, and the kinds of risk exposures taken.**

Equity	Event-Driven	Relative Value	Opportunistic	Specialist	Multi-Manager
<ul style="list-style-type: none"> • Long/Short • Dedicated Short Bias • Equity Market Neutral 	<ul style="list-style-type: none"> • Merger Arbitrage • Distressed Securities 	<ul style="list-style-type: none"> • Fixed Income Arbitrage • Convertible Bond Arbitrage 	<ul style="list-style-type: none"> • Global Macro • Managed Futures 	<ul style="list-style-type: none"> • Volatility Strategies • Reinsurance Strategies 	<ul style="list-style-type: none"> • Multi-strategy • Fund-of-Funds

Summary

➤ O-Chart

