

◆ Classifications of Hedge Fund Strategies

- At the single manager and single strategy level, hedge fund strategies can be classified in various ways.
 - Hedge fund strategies are categorized based on **the kinds of securities they invest in, the trading strategy used, and the kinds of risk exposures taken.**

Equity	Event-Driven	Relative Value	Opportunistic	Specialist	Multi-Manager
<ul style="list-style-type: none">• Long/Short• Dedicated Short Bias• Equity Market Neutral	<ul style="list-style-type: none">• Merger Arbitrage• Distressed Securities	<ul style="list-style-type: none">• Fixed Income Arbitrage• Convertible Bond Arbitrage	<ul style="list-style-type: none">• Global Macro• Managed Futures	<ul style="list-style-type: none">• Volatility Strategies• Reinsurance Strategies	<ul style="list-style-type: none">• Multi-strategy• Fund-of-Funds

◆ Summary

➤ O-Chart

Hedge Fund Strategies

