FEODORA A. TETI

European Central Bank—DG Research, Sonnemannstrasse 20, 60314 Frankfurt https://feodorateti.github.io/ @ teti@ifo.de

RESEARCH INTERESTS

International Trade (particularly trade policy), Big Data

EMPLOYMENT

European Central Bank: DG Research Short-Term Consultant	07/2025– $12/2025$
Princeton University IES Postdoctoral Fellow	09/2024 – 07/2025
Assistant Professor (non-tenure) — on leave ifo Institute and Ludwig-Maximilians University	since $07/2020$
ifo Institute, Center for International Economics — on leave Junior Research Group Leader of the Trade Policy Lab Temporary Stand-in Director (leading a team of ten) Deputy Director Economist	since 01/2023 09/2023-04/2024 08/2021-09/2024 since 08/2015
AFFILIATIONS	

CEPR Research affiliate, International Trade and Regional Economics programme	since $01/2024$
CEPR Research affiliate, RPN on Geoeconomics	since $06/2023$
CESifo Research affiliate, Research Network	since $10/2020$

PUBLICATIONS

On the Profitability of Trade Deflection and the Need for Rules of Origin, with Gabriel Felbermayr and Erdal Yalcin, Journal of International Economics (121), 2019.

Quantifying the General Equilibrium Effects of the 2014 and 2022 Sanctions on Russia, with Lisandra Flach, Inga Heiland, Mario Larch and Marina Steininger. Review of International Economics (2024), 32 (1), 281-323. — Top 10% most-viewed paper in the journal (2023); ifo Research and Policy Prize

Dodging Trade Sanctions? Evidence from Military Goods, with Lisa Scheckenhofer and Joschka Wanner. AEA Papers and Proceedings 115, 573–577.

WORKING PAPERS

Missing Tariffs, CESifo Working Papers, No. 11590, 2024, R&R American Economic Review. — Finalist, Best Paper Prize at CESifo Area Conference on Global Economy 2023

The 2025 Trade War: Dynamic Impacts Across U.S. States and the Global Economy, with Andrés Rodríguez-Clare, Mauricio Ulate, Jose P. Vasquez, and Roman D. Zarate, submitted to the Conference on Spatial Dynamics (Yale University, 2025, JIE special issue).

Revisiting the Trade-Creating Effects of Nontariff Barriers, with Gabriel Felbermayr, World Bank Policy Research Working Paper WPS 10322, 2023.

WORK IN PROGRESS

Escaping Protectionism, with Lisa Scheckenhofer, David Torun, and Joschka Wanner.

Heterogeneous Trade Elasticities, with Kirill Borusyak, Andrés Rodríguez-Clare, and Roman D. Zarate.

Constrained by Red Tape: Trade and Welfare Effects from Documentation, with Lisandra Flach and Lisa Scheckenhofer.

Workers and Tariffs, with Pauline Carry, and John Grigsby.

Rules of Origin and Missing Trade, with Inga Heiland.

Pass-Through of Nontariff Barriers: Evidence from Supermarket Data, with Lisa Scheckenhofer and Daniel Stöhlker.

The Content of Trade Agreements: Same, Same But Different? with Ekin Ergin.

DATA

Global Tariff Database

Global Tariff Database: U.S. Trade War Extension

Military Goods

Available at: feodorateti.github.io/data.html

RESEARCH VISITS

Bocconi University, Host: Gianmarco Ottaviano	03/2024 – 04/2024
CREi/UPF, Host: Fernando Broner	11/2023
MIT, Host: Arnaud Costinot	06/2023
London School of Economics, Host: Swati Dhingra	09/2022 - 12/2022
Tuck School of Business at Dartmouth College, Host: Andrew Bernard	01/2019 - 06/2019

EDUCATION

PhD in Economics

ifo Institute and Ludwig-Maximilians-University, Munich 08/2015-07/2020

Supervisors: Gabriel Felbermayr, Monika Schnitzer, Andrew Bernard (summa cum laude)

BSc and MSc

MSc in Economics, Ludwig-Maximilians-University	10/2013 – 03/2016
MSc in Economics (ITFD), Barcelona Graduate School of Economics	09/2014 – 06/2015
BSc in Economics, Ludwig-Maximilians-University	04/2010 – 04/2013

GRANTS, SCHOLARSHIPS & HONORS

Grants

SFB Mobility Grant, Sonderforschungsbereich CRC TRR 190, German	Research Foundation 2022, 23
ifo Brückenprojekt (100 000 EUR, jointly with Lisandra Flach)	2022–2023
Travel Grants: Verein für Socialpolitik	2017 & 2020
European Economic Association	2017

Scholarships

Scholarships	
Bernt Rohrer Stiftung	2018
I.S.E.O. Summer School	2017
Hanns-Seidel-Stiftung	2010-2016
Barcelona Graduate School of Economics	2014
Erasmus	2011

Honors & Recognitions

8	
ifo Research and Policy Prize	2025
Finalist, Best Paper Prize at CESifo Area Conference on Global Economy 2023	3 2023
ifo Transfer Prize (7×, awarded for excellent research communication)	2021, 2022, 2024, 2025
CESifo Young Ambassador	2022
Fellow, Lindau Nobel Laureate Meetings	2020-2022

TEACHING

Guest lecture (graduate-level trade course), Princeton University,	2025
Trade Policy (undergraduate level), LMU	SoSe 2024
Trade Policy (graduate level), LMU	WiSe $2021/22$
International Trade (undergraduate level, tutorial), LMU	WiSe 2017/18
Supervision of multiple theses (Bachelor and Master), LMU	

Placement of Research Assistants

Lisa Scheckenhofer (ifo/University of Munich), Ekin Ergin (University of Oxford).

SEMINAR AND CONFERENCE PRESENTATIONS

2026 (*including scheduled ones*) Standing Field Committee in International Economics (VfS), ECB Research: Workshop on Geoeconomics.

2025 (*including scheduled ones*) American Economic Association Annual Meeting, University of Tennessee, University of Virginia, Princeton International Economic Seminar, Yale Trade Day, Madison Trade Day, German Economic Association Annual Meeting, FAU Nuernberg, ECB Economics, Online Australasian Seminar in International Economics.

2024 University of Linz, Bocconi Trade Tea, CESifo Area Conference on Global Economy, IES Trade Workshop, Workshop on International Economic Networks, ETH Zürich, MIT/Harvard International Economics Seminar, Georgetown International Economics Seminar, EUI-WIIW, NBER ITI Fall Meeting, German Economists Abroad.

2023 Midwest International Trade Conference, WIMFEH Workshop, CESifo Area Conference on Global Economy, GEP-CEPR Summer Trade Workshop, Bank of Italy workshop "Trade, value chains and financial linkages in the global economy", NBER Summer Institute, European Economic Association, European Summer Meeting of the Econometric Society, German Economic Association Annual Meeting, Women in Empirical Microeconomics Conference, CREi/UPF Brownbag, University of Cagliari, ifw Kiel, University Bielefeld.

2022 23. Göttinger Workshop "Internationale Wirtschaftsbeziehungen", XVIth Danish International Economics Workshop, World Bank conference on Deep Trade Agreements, FREIT/Sardinian Empirical Trade Conference, LSE International Workshop, Gravity at 60 Workshop, University of Potsdam, INT Trade Policy Research Seminar Series.

2021 13th FIW Research Conference "International Economics", The Royal Economic Society Conference 2021, CRC-Retreat Schwanewerde, International Workshop for Early Career Economists—Mainz, EEA-ESEM Virtual 2021, Young Economist Meeting CRC Retreat Ohlstadt, Junior Faculty Retreat LMU, Munich Trade Retreat, CAF — Development Bank of Latin America.

2020 Economic Geography and International Trade Research Meeting, 76^{th} Annual Congress of the IIPF, German Economic Association Annual Meeting, Munich International Economics Seminar at the LMU, European Winter Meetings of the Econometric Society.

2019 Eastern Economic Association, Munich International Economics Seminar at the LMU, Southern Methodist University, World Bank.

2018 4^{th} Conference on Global Value Chains, Trade and Development, IO and Trade Seminar at the LMU, Moscow Empirical Trade Workshop, 7^{th} International Conference "Industrial Organization and Spatial Economics", 20^{th} Annual Conference of the European Trade Study Group (ETSG), QUANTAGG and EU-TIP Workshop in International Trade.

2017 IO and Trade Seminar at the LMU, I.S.E.O. Summer School, Workshop Preferential Trade Agreements - Insights from the DESTA Research Project organized by CEPS and WTI/NCCR Trade Regulations, Workshop Public Economic Policy Responses to International Trade Consequences at the Center for Advanced Studies, Internal Seminar at ifo Center for International Economics, 32nd Annual Congress of the European Economic Association, German Economic Association Annual Meeting, 19th Annual Conference of the European Trade Study Group (ETSG), Midwest International Trade Conference.

2016 18^{th} Annual Conference of the European Trade Study Group (ETSG), 9^{th} FIW Research Conference "International Economics".

SERVICE

Journal Refereeing Journal of International Economics, Journal of Political Economy Macroeconomics, The Economic Journal, European Economic Review, Canadian Journal of Economics, Review of International Economics, Journal of Economics Behavior & Organization, Review of World Economics, Journal of Comparative Economics, International Economics.

Conference Refereeing European Economic Association, CEP-Warwick Junior Trade Workshop, Verein für Socialpolitik.

(Co-) Organizer CESifo Area Conference on Global Economy (2019–2024), ifo Big Data Seminar (2023–2024), QUANTAGG and EU-TIP Workshop in International Trade, Internal Seminar Center of International Economics (2017–2019)

SELECTED MEDIA CONTRIBUTIONS

Handelsblatt, FAZ, die Zeit, the Economist, Sueddeutsche Zeitung, NZZ, BBC, Reuters, Bild, n-tv, Focus, Deutsche Welle, Tagesschau, Wirtschaftswoche.

BLOG AND POLICY WRITING

Missing tariffs: How flawed data turn trade policy analysis into a Herculean task VoxEU, 2025. [link]

Monitoring the Impact of Sanctions on the Russian Economy—Quarterly Report Vol. 3, with Vasily Astrov, Lisa Scheckenhofer, and Camille Semelet *EconPol Policy Report* 51, August 2024. [link]

What If? The Effect of a Hard Decoupling from China on the German Economy, with David Baqaee, Julian Hinz, Benjamin Moll, Moritz Schularick, Joschka Wanner, and Sihwan Yang, in *Paris Report 2: Europe's Economic Security*, Jean Pisani-Ferry, Beatrice Weder di Mauro, and Jeromin Zettelmeer (eds), CEPR Press, Paris & London. May 2024. [link]

Monitoring the Impact of Sanctions on the Russian Economy—Quarterly Report Vol. 2, with Vasily Astrov, Lisa Scheckenhofer, and Camille Semelet *EconPol Policy Report* 47, February 2024. [link] [Selected Media Coverage]

Monitoring the Impact of Sanctions on the Russian Economy—Quarterly Report Vol. 1, with Vasily Astrov, Artem Kochnev, Lisa Scheckenhofer, Camille Semelet, and Vincent Stamer *EconPol Policy Report* 46, January 2024. [link] [Selected Media Coverage]

Integration of Mercosur in the Global Economy, with Andreas Baur and Lisandra Flach, *EconPol Policy Report* 43, July 2023. [link] [Selected Media Coverage]

Deep Trade Agreements: Not A Tool For Strategic Trade Policy?, with Gabriel Felbermayr, in Fernandes, Ana, Nadia Rocha and Michele Ruta (eds) Beyond Trade: How deep agreements shape non-trade outcomes CEPR Press, Paris & London (2023). [link]

How Dependent Is Germany on Raw Material Imports? An Analysis of Inputs to Produce Key Technologies, with Lisandra Flach, Isabella Gourevich, Leif Grandum, and Lisa Scheckenhofer, *EconPol Policy Brief* 43, July 2022. [link]

AfCFTA in a Rut—Can the Pan-African Agreement Regain Momentum?, with Jonas Böschemeier, Jan Cernicky, and Gunter Rieck Moncayo, CESifo Forum 23 (2); 46-57, 2022. [link]

Die Zukunft der EU-China-Handelspolitik: Herausforderungen angehen und eigene Handelsinteressen selbstbewusst vertreten, with Lisandra Flach, Wirtschaftsdienst 101 (11); 849-853, 2021. [link]

Die panafrikanische Freihandelszone AfCFTA – Utopie oder reale Chance?, with Jonas Böschemeier, ifo Schnelldienst 74 (10); 50-61, 2021. [link]

30 Jahre Mercosur – Integrationsfortschritte, Misserfolge und zukünftige Handelspolitik, with Andreas Baur and Lisandra Flach, *ifo Schnelldienst* 74 (4); 31-40, 2021. [link] [Selected Media Coverage] [Short Summary]

The Regional Comprehensive Economic Partnership Agreement and Its Expected Effects on World Trade, with Lisandra Flach and Hannah-Maria Hildenbrand, *Intereconomics* 56 (2); 92-98, 2021. [link]

RCEP, die größte Freihandelszone der Welt – Was beinhaltet der Mega-Deal und mit welchen Auswirkungen ist zu rechnen?, with Hannah-Maria Hildenbrand, ifo Schnelldienst 74 (2); 39-44, 2021. [link] [Selected Media Coverage]

Die Auswirkungen der Russlandsanktionen auf Unternehmen, with Jasmin Gröschl, ifo Schnelldienst 74 (1); 43-48, 2021. [link] [Selected Media Coverage]

RCEP-Abkommen: Versteckte Auswirkungen, with Lisandra Flach, Wirtschaftsdienst 100 (12); 904, 2020. [link]

Wie abhängig sind Deutschland und die EU vom Vereinigten Königreich? Produktabhängigkeiten und die Auswirkungen des Brexit, with Lisandra Flach, Lena Wiest, Margherita Atzei and Lisa Scheckenhofer, ifo Schnelldienst 73 (12); 03-27, 2020. [link] [Selected Media Coverage]

EU 27 and the UK: Product Dependencies and the Implications for Brexit, with Lisandra Flach, Lena Wiest and Margherita Atzei, *EconPol Policy Brief* 32, 2020. [link] [Selected Media Coverage] [Non-Technical Summary]

Apotheke der Welt oder am Tropf der Weltwirtschaft? Deutschlands Außenhandel auf dem Markt für Arzneien und medizinische Ausrüstungen, with Martin Braml and Rahel Aichele, *ifo Schnelldienst* 73 (05); 35-42, 2020. [link] [Selected Media Coverage]

Rules of Origin in Trade Arrangements: Largely Unnecessary, Simply Protectionist, with Gabriel Felbermayr and Erdal Yalcin, *VoxEU*, 2019. [link]

Präferentielle Ursprungsregeln: kostspielig und oft unnötig, with Gabriel Felbermayr, in *Multilateralismus und Regionalismus in der EU-Handelspolitik*, Ed. by Gabriel Felbermayr, Daniel Göler, Christoph Herrmann und Andreas Kalina, 2017. [link]

Der UNCTAD World Investment Report 2016: Die Entwicklung ausländische Direktinvestitionen, with Alvaro Gerns, Joachim Karl and Erdal Yalcin, ifo Schnelldienst 69 (22); 42-50, 2016. [link]

Der UNCTAD World Investment Report 2015: Die Entwicklung ausländischer Direktinvestitionen, with Sebastian Benz, Joachim Karl and Erdal Yalcin, ifo Schnelldienst 68 (20); 48-56, 2015. [link]

POLICY CONSULTING

Der Russland Monitor, with wiiw, ifw, and WIFO. study for the German Federal Ministry for Economic Affairs and Climate Action, 2023-24. [Dashboard]

The Integration of Mexico in Global Value Chains: Opportunities and Challenges, with Lisandra Flach, Camille Semelet, Andreas Baur, and Charlotte A. Griese, *study for Konrad-Adenauer-Stiftung, Oficina México*, 2022.

Wie abhängig ist Deutschland von Rohstoffimporten? Eine Analyse für die Produktion von Schlüsseltechnologien, with Lisandra Flach, Isabella Gourevich, Lisa Scheckenhofer, and Leif Grandum, Studie im Auftrag der Industrie- und Handelskammer für München und Oberbayern, 2022. [link] [Selected Media Coverage]

Die Internationalisierungsinitiative go-international im internationalen Vergleich, with Lisandra Flach, Andreas Baur, and Isabella Gourevich, Studie im Auftrag des Bundesministeriums für Digitalisierung und Wirtschaftsstandort der Republik Österreich, 2022. [link]

Internationale Wertschöpfungsketten – Reformbedarf und Möglichkeiten, with Lisandra Flach, Jasmin Gröschl, Marina Steininger, and Andreas Baur, Studie im Aufrag der Konrad-Adenauer-Stifung e.V., 2021. [link] [Selected Media Coverage]

Ökonomische Effekte eines "Brexit" auf die deutsche und europäische Wirtschaft – aktualisierte Einschätzung im Lichte aktueller Entwicklungen, with Lisandra Flach, Gabriel Felbermayr, Rolf Langhammer, Jasmin Gröschl, Katrin Kamin, Sonali Chowdhry, Marina Steininger and Lena Wiest, Studie im Auftrag von Bundesministerium für Wirtschaft und Energie, 2020/21. [link]

Aktualisierung der Studie zu Auswirkungen des Freihandelsteils im Rahmen eines Assoziierungsabkommens zwischen der EU und dem MERCOSUR auf die deutsche Wirtschaft, with Rahel Aichele, Martin Braml, Gabriel Felbermayr, Lisandra Flach, Julian Hinz, Anna-Katharina Jacobs, Katrin Kamin, Erdal Yalcin, and Marina Steininger. Studie im Auftrag von Bundesministerium für Wirtschaft und Energie, 2020. [link]

Die volkswirtschaftlichen Kosten der Sanktionen in Bezug auf Russland, with Lisandra Flach, Mario Larch, Yoto Yotov, Martin Braml, Jasmin Gröschl, Marina Steininger and Georg Schneider, *ifo-Studie im Auftrag der IHK Düsseldorf*, 2020. [link] [Selected Media Coverage]

Globalisierung im Wandel: Chancen und Herausforderungen für die bayerische Wirtschaft, with Martin Braml, Lisandra Flach and Marina Steininger, *ifo-Studie im Auftrag der IHK für München und Oberbayern*, 2020. [link]

Binnenmarkt, Dienstleistungsfreiheit und Arbeitnehmerentsendung – wieviel Bürokratie verträgt ein fairer Wettbewerb?, with Gabriel Felbermayr and David Streich, in *Impulse für die Wirtschaftspolitik*, 2018, IHK für München und Oberbayern. [link]

PREVIOUS POSITIONS

Ernst & Young GmbH

Policy Consulting The World Bank — Short Term Consultant ifo Institute — Center for International Economics The World Bank — Short Term Consultant On 1/2018–03/2018 Internships in the Private Sector

07/2013 - 08/2013

Updated 30. September 2025