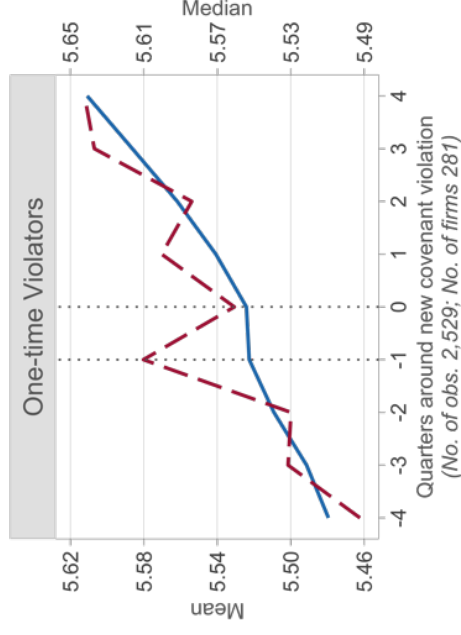
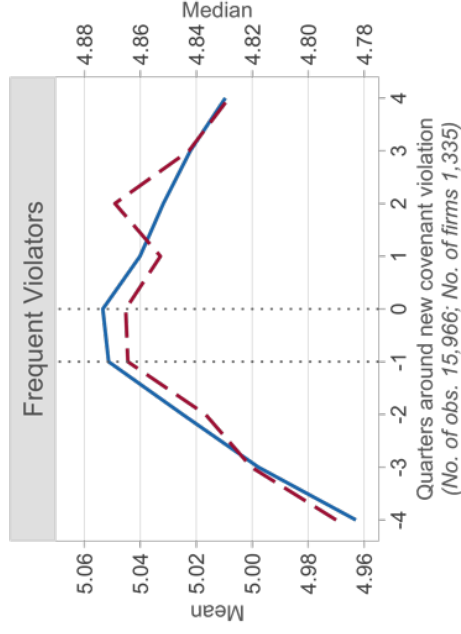
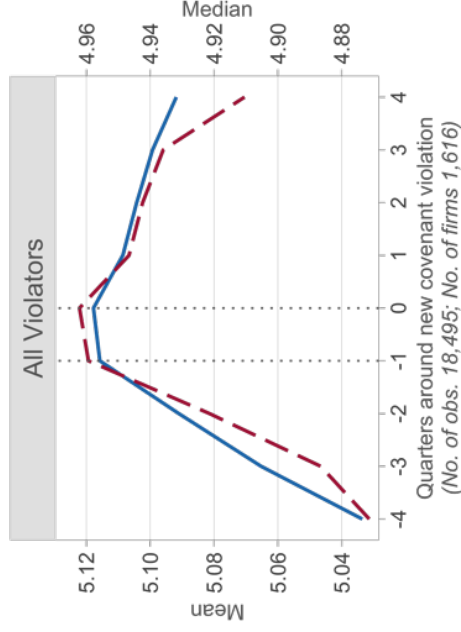


Panel A: Ln(Assets) — Mean — Median



Panel B: Ln(PPENT) — Mean — Median

