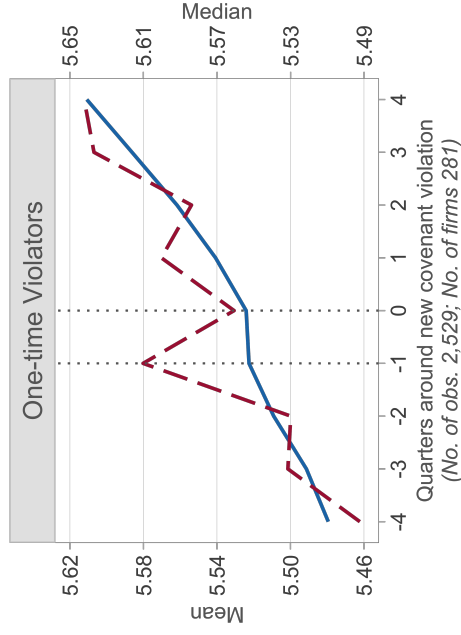
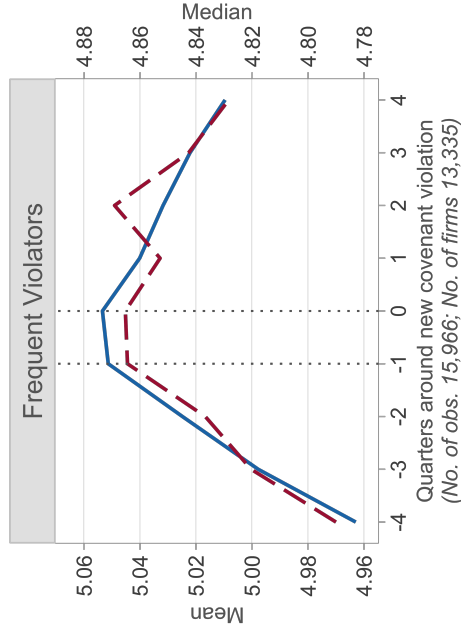
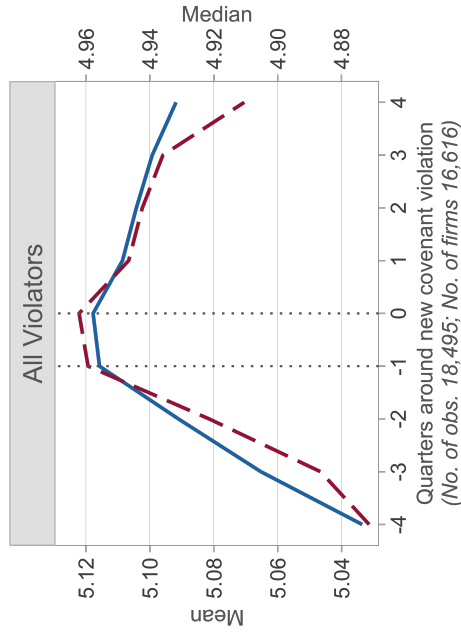


Panel A: Ln(Assets)



Panel B: Ln(PPENT)

