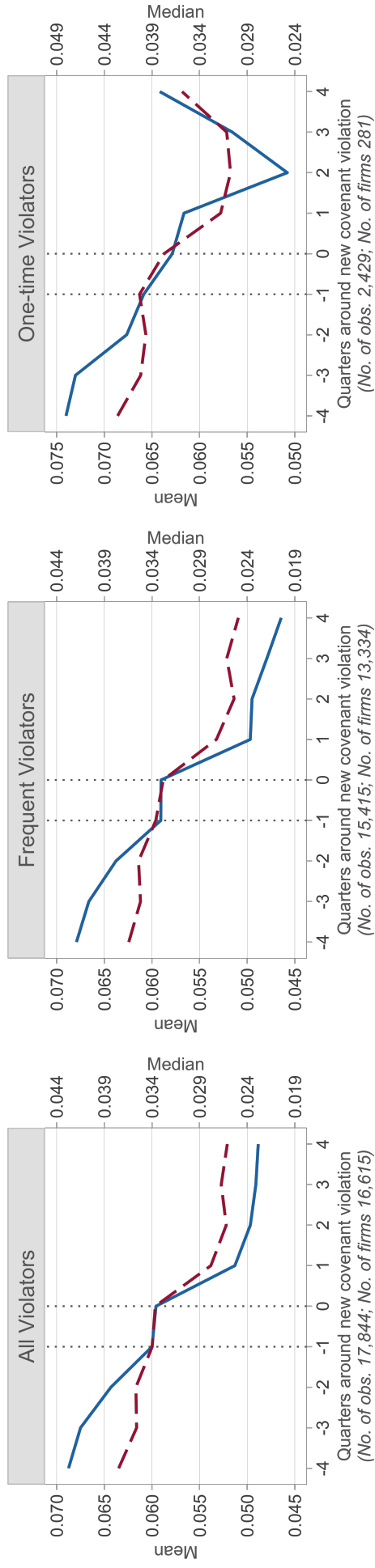


Panel C: CAPEX/ Average Assets



Panel D: R&D/ Assets

