THE GLASS CASTLE

-

NEW GAME +

by u/3for100Specials

The Glass Castle - New Game +

DD

Preface:

If you do not recognize the title of this post, I highly encourage you to read what came before, as the material contained within this DD is a direct follow-up to The Castle of Glass. It'll make what comes next far easier to understand, as this shit runs deeper than Kenny G's rectum after the pounding he's taken over the last 9 months.

GC1 - https://www.reddit.com/r/Superstonk/comments/ok2e0b/a_castle_of_glass_game_on_anon/

Where in GC1, I described to you the ***'what',*** this follow-up is here to show you the ***'how'***. The former was insightful in providing us with the general direction that the company has been heading towards. A solution that would not only eradicate those who made the greatest mistake in shorting the company *but nearly every other financial entity that played their role in it.*

Yet, understanding the solution is only half of the equation. Make it through to the end and you'll see ***why I waited 2 whole-ass months to drop this thermonuclear watery shitfart on these Shortbus scum***. **So fasten those fkn helmet belts and unbutton your nip pouches. Where GC1 is me to my wife, what comes next, is most certainly her boyfriend.**

Phase I - The Foundation

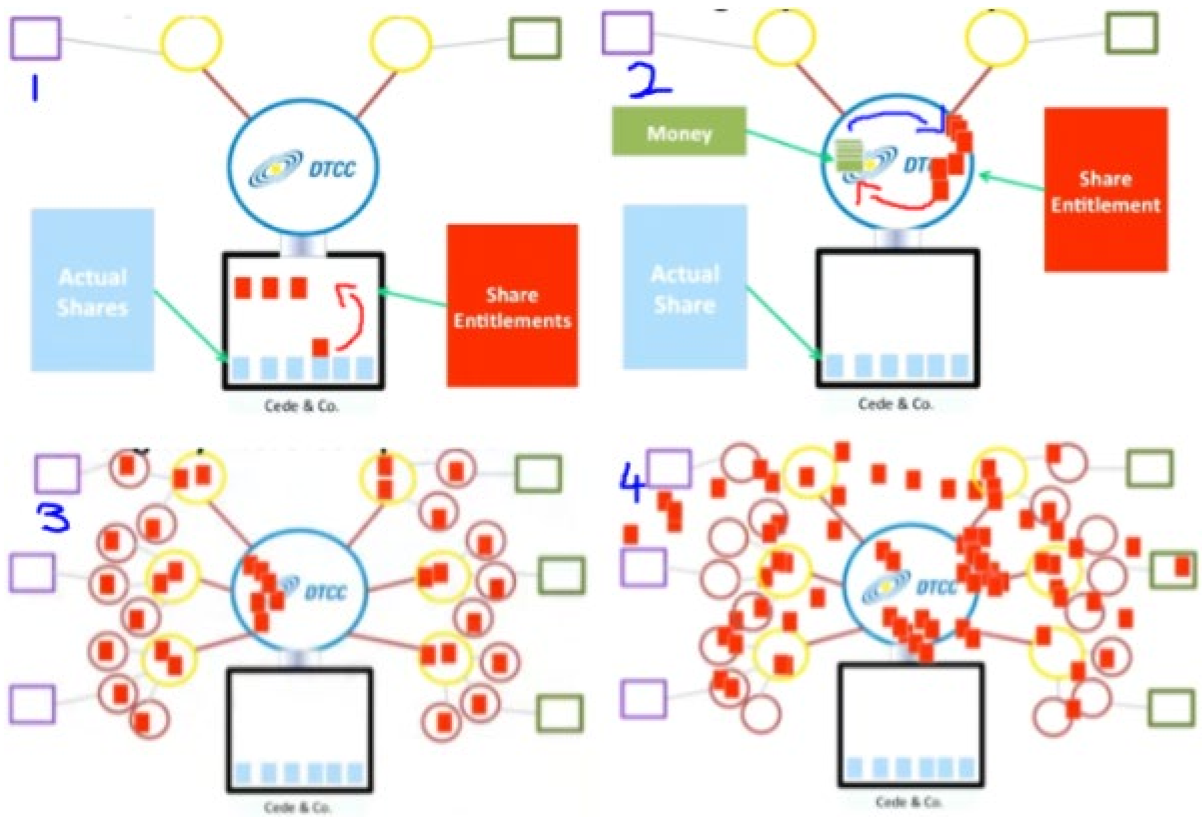
In asking how RC and Co plan to execute their order 66, you must first understand why any of the following is even worth considering. In doing so, we have to take a look back to Overstonk.com and see precisely what they did and why it worked for them. Not from my own words, but those of the CEO of the company, Robert Byrne and Dale Kimball the judge who dictated the ruling in the company's favor in regard to their blockchain-based dividend that squeezed their own company.

In 2017, Byrne held a live presentation discussing the functionalities of Blockchain and why it prevails over the dumpster fire we currently call our stock market. This fucker was onto something...but just ***how much was he onto?*** After watching the whole presentation there are two specific moments in which he explains just this. https://www.deepcapture.com/2017/07/patrick-byrnes-cato-institute-luncheon-address-cryptocurrency-the-policy-challenges-of-a-decentralized-revolution/

12:00 min mark: in his discussion of the **DTCC** and an entity known as **Cede and Co,** he asks the crowd to raise their hand if they own any stock in a publicly-traded company in America. A rhetorical question, to which he follows up by stating the following:

"All of us with our hands up are incorrect. none of you actually own any stock, you legally do not own any stock, I'm going to show you what you own. All of the shares are owned by a company no one's ever heard of, they own 98% of the corporate stock. They generate a share entitlement, basically what a casino would call a marker, what you and I would call an IOU". He compares the stock to a polaroid, "you put the stock here, you take a photo and we trade the polaroid.

Here's a frame by frame of the chart he uses, broken down into 4 segments as to how this process proceeds. Follow 1-4. Don't judge my fkn arrows, 15 attempts each to get those right.



1. Creation of the entitlement of the OG share, i.e IOU.
2. Movement of IOU into the DTCC and the exchange process between funds and the IOUs.
3. Distribution to clearing brokers (yellow circles), he states is, “directly plumbed to the DTCC. Besides them, there are about 3,500 other firm brokers plumbed into them”. “You have a hub and spoke system where spokes become the hubs of new spokes”.
4. He then states, “***these share entitlements are scattered through the system and there isn't a 1:1 relationship between the share entitlements and the underlying shares, and that's what I freaked out about 12 years ago. Its fractional reserve banking without a reserve requirement”***

Let's all take a moment of silence to look at that last picture. That’s our market. Right now. The dumpster fire. Visualized. Lmao and they think we're idiots. That shit show circus carnival is so ridiculously convoluted, it’s no wonder why it’s been so easy for them to get away with their fuckery for decades within it.

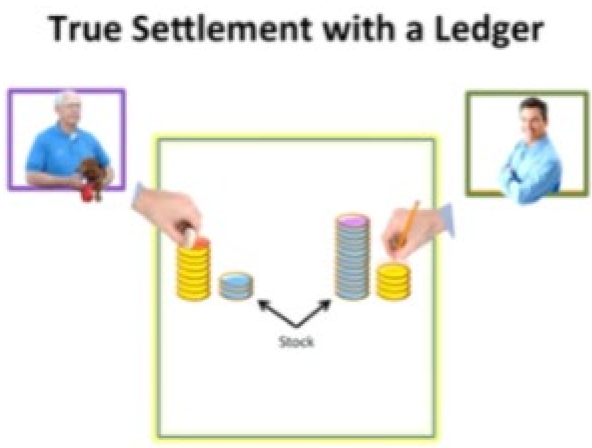
Above, he brings attention **to the problem**. Shortly after, he discusses the ***solution.*** This is where shit gets interesting. ALSO, before some dingle comments some headass shit about it lol, **coins =/= NFTs, the only link they share is the Blockchain platform they run on, as discussed next.**

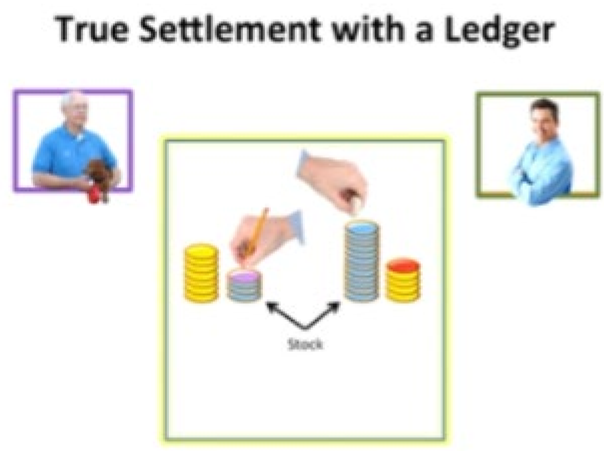
A platform he describes as allowing, “peer-to-peer value-exchange, ***without central institutions, disrupting the central institutions doing it for us now and adding TRUST into the equation”***

17:30 min mark - He describes the alternative to the current dumpster fire, through the utilization of a hardware wallet-based ***ledger,*** which adds a new level of security in protecting your assets and keeping fuckery at bay. **The concept is explained below, but HODL onto it for later as it’s going to play a fat dicken role when we get to *NFTittiesssss.***

1. He notes it as being “cryptographically protected, as well as ***public and transparent.”.*** In the act of settlement, money acts as coins on the ledger and the stock becomes diff kinds of assets on that ledger.

2. In proceeding with the transaction, you take the currency, w/e it may be, from the boomer (left) and exchange it with an asset from the Chad (right).





Damn..doesn't that seem a metric fuckton of a lot easier than that circus shitshow carnival displayed above? It'd be a real tragedy for anyone who profits dearly off the current dumpster fire's fuckery, if a company were to take this to the next level…

- To further validate the efficiency of this system, Byrne further states the following, ***"And there are no opportunities for mischief. Imagine a version of wall street that can't be cheated, that all kinds of mischief that people have gotten up to can't even be done in this world. A version of WS governed not just by regulators, but by laws of mathematics and cryptography. A friend of mine said they'll have to come up with a new name for it, 'lols'".***

Phase II - A Historical Precedent

We've discussed the CEO, now comes the court filing and the response given by the Judge. Credit for discovering the video I've described above and the following information goes to u/Minuteman_Capital. He encountered a similar level of suppression when releasing this insight 2 months back, to GC1. Within his post, he provides the direct court filings which substantiate the precedence for the ruling decided in Overstock's favor. But truly you must see the words of the judge for yourself to believe this shit.

https://www.reddit.com/r/Superstonk/comments/o6si8c/how_overstocks_squeeze_was_a_twopart_squiz_court/

Here are the 4 counts filed against overstock which would later be dismissed by the judge -

Count 1 – Retail Fraud Claim Under Count 1, Plaintiff contends that Defendants intentionally or recklessly misstated the financial condition of Overstock's retail division throughout the class period by repeatedly revising their retail earnings guidance upward, by failing to disclose Overstock's inability to obtain Director &Officer insurance, and by misrepresenting the purpose of the digital dividend.

Count 2 – Market Manipulation Claim Relating to Dividend In Count 2, Plaintiff alleges a market manipulation claim with respect to Defendants' issuance of the digital dividend that would be paid to Overstock shareholders in tZERO shares. According to Plaintiff, because short sellers with borrowed shares would have to purchase Overstock common stock to repay the lender the digital dividend in advance of the dividend date, Defendants caused an artificial short squeeze "manipulating" an increase in share price.

Count 3 -- Section 20(a) Claim (an obscure reference to control persons, eg CFO v. CEO, and their role in counts 1 & 2)

Count 4-- Section 20A Insider Trading Claim Against Dr. Byrne

A company cannot be penalized for taking measures to benefit shareholders who are hoping for the company to succeed. By the same token, a short seller like Plaintiff who is hoping that the company will fail has taken those risks on itself. Plaintiff seems to be asking for special treatment as a short seller, but short sellers were treated the same as all shareholders. The needs of short sellers are not entitled to special consideration. Overstock put all shareholders in the same position. There is no evidence that the dividend was detrimental to an average shareholder. Plaintiff brought the risks it faced on itself

Plaintiff relies on a New York Post article reporting that an anonymous source stated that Byrne designed the dividend to create short covering. But Plaintiff pleads no facts demonstrating that this anonymous source had any interaction with Byrne or that this result was concealed or meant to mislead investors. The Consolidated Complaint also has many allegations regarding Byrne's purported animosity towards short sellers and "admissions" that he intended to create a short squeeze. But there is no allegation that Byrne misrepresented the nature of the dividend, that the dividend itself was unlawful, or that the actual purpose of the dividend was to hurt short sellers. As stated above, Defendants explained that the true purpose of the dividend was to bolster Overstock's transition away from being only an online retail business. ***The dividend had a legitimate business purpose.***

Byrne's very public disdain for short sellers is beside the point because there was a legitimate business purpose for issuing the dividend. While Byrne, like any CEO of a public company that is heavily shorted, would want to reduce the downward pressure those shorts exerted on his company's stock price, there is no evidence that targeting short sellers was the purpose of the dividend. Defendants state that Overstock was trying to transition from being a traditional online retailer to a blockchain technology business. The dividend was a creative way to strengthen that transition. Plaintiff has no evidence to overcome this legitimate business for issuing the dividend

https://www.reddit.com/r/Superstonk/comments/o6si8c/how_overstocks_squeeze_was_a_twopart_squiz_court/

Source: https://ecf.utd.uscourts.gov/doc1/18315209043

Full case documentation: https://ecf.utd.uscourts.gov/doc1/18315114807

Minuteman_Capital's translation (***Critical to note he states that he is not giving any form of financial advice, is not a registered securities agent of any kind, nor is this any form of legal advice)***

Count 1: normal pointless whining "you didn't tell us a share price could go up or down". Shorts argued that Overstock misrepresented its financial performance. Judge says "bs"

Count 2: picture market manipulating short-sellers pointing the Spiderman meme at eachother claiming Overstock was the manipulator. Judge says "bs"

Count 3: some highly technical s**t about whether the CFO or CEO or other controlling persons did something nefarious ("scienter") and whether that amounted to a problem under stricter standards of the PSLRA. I believe this is where the shorts inserted an obscure "gotcha" footnote that should have been a motion unto itself, but more on that later. Don't read this part, it's like the Aliens at the bar in Star Wars jabbering on and on in foreign languages, over details that are arcane and irrelevant. Big upshot: Judge says "bs" to the shorts.

Count 4: Byrne was known by everyone to be a personal crusader against naked short sellers and the shorts had a personal vendetta against him. They wanted to go after him individually for insider trading-- though ironically he completely missed the vast majority of the squeeze by leaving the company (also to his credit he's willing to engage in discussion on legitimate uses for non-naked short selling, and no matter how much I disagree with his personal politics, I admire the heck out of the guy for his tenacity to fight). Judge says "bs" yet again-- that's 4 for 4 against the shorts.

- Personally, it reads pretty damn similar to his breakdown. One thing I specifically want you to pay attention to is the final statement I underlined in red, in regard to the Judge's statement higher up. **That part is critical to keep in mind, as it provides solid backing into how GME is very likely able to substantiate their *own* move with a similar approach.**

At this point, you should have a decent understanding of ***the Foundation that yeets us to the next dimension,*** *as well as* ***the Precedent to execute such a move.*** In phase III we will be discussing ***the method of execution.*** *If you made it this far...*well first, I'm proud of u :'), secondly, ***hold onto ur fkn helmets cuz shit is about to get wild AF.***

Phase III-a: D.A.O-NFTs

Many of you may already know what NFTs are but here's a refresher, and another concept that is absolutely critical for you to keep in mind and understand, known as DAOs (Decentralized Autonomous Organizations). Why do you need to know both of these? Because they are directly linked to one another, and the first part of the answer we're looking for.

(I'm directly highlighting shit from this fantastic fuckin page and I have no desire for redundancies. Also, this saves word count for me #finesse)

NFTs and DAOs for Ape level comprehension -

NFTs stand for non-fungible tokens. Let's deal with the two words that stand out – fungible and tokens. Something is fungible if it can be replaced with something else. My $1 note can be replaced with another $1 note. It wouldn't make a difference. A bitcoin can be replaced with another bitcoin. There would be no change in the value, only the ownership. If an asset is fungible it is replaceable. So, a non-fungible asset is one that is irreplaceable, or unique.

Now, we move to DAOs. A DAO is a decentralized autonomous organization that works toward a specific function. DAOs were created to be autonomous organisations providing governance. These were originally created on open-source code or computer programs. Eventually, DAOs evolved where both the members and the code provide governance. A DAO is created on a blockchain network, like the Ethereum blockchain.

DAOs have no hierarchy. There is no executive board with presidents and vice presidents. Decision-making is not top-down but based on a bottom-up community. This consensus is achieved through voting. Similar to voting at a company level, voting in DAOs is based on ownership of assets. In DAOs, the assets are tokens. This is where digital assets come in.

NFTs and DAO in the ownership economy

NFTs are assets and DAOs are ways to govern organizations. So, how can they work together? The common thread between them is ownership. Both NFTs and DAOs underline ownership. NFTs provide ownership for creators, and DAOs provide governance. A creator can put a piece of art, music, or content on the blockchain. This ensures verifiability and security of the asset to the creator and unique ownership to the buyer.

Where DAOs help NFTs is in the decentralized community governance of it all. The coming together of DAOs and NFTs creates a new form of decentralized media and investment available on the internet. This will be one that is owned by NFT creators and operated by DAO token holders. According to Patrick Rivera, a programmer with mirror.xyz, a decentralized publishing platform this "new media structure" will work as,

"It will be a product of both the public and its producers and will not limit participants to a single company. These media companies can be looked at as collectives, with their own identities, where creators and consumers are encouraged to flow interdependently throughout various collectives. All of which results in everyone investing in both the development of each collective and sharing in the value of the collective's upside."

https://www.interaxis.io/blog/explained-nfts-daos-coexist/

Seriously...**read that shit if you just skipped down to this paragraph lol.** Continuing...now that you understand the link between these two, the question begs, ***what in cinnamon toast fuck am I getting onto?***

Phase III-b

To answer this, I need to provide some insight into a company a few of you may have heard about already, known as Loopring, which is known as "An open-sourced, audited, and non-custodial exchange and payment protocol.

What is Loopring?

Loopring is an Ethereum Layer-2 scaling protocol using zkRollup (Zero-knowledge Rollup), a modular protocol for building DEXs on multiple blockchains.

To further clarify, **Zero-knowledge Rollup** is one of the two Rollups alongside Optimistic Rollup, which are created to increase the scalability of Ethereum. The core characteristics of Rollups is that they execute transactions off-chain (Layer 2) but keep the transaction data on-chain(Layer 1), maintaining the high security from the Layer 1 blockchain (Ethereum) and at the same time producing up to 100x scalability improvements.

Loopring also possesses two native products: Exchange and Payment, which aim to develop fast and cheap, non-custodial AMMs, orderbook exchanges, combining with payment applications on Ethereum.

In essence what is being described is a software protocol that runs on the ETH-blockchain that exists as a ***layer-2 protocol,*** which is a successor to **layer-1, or** better noted as the current state of the ETH-blockchain as we know it.

- The problem which this layer-2 protocol solves is derived from the **slower txn speeds and *incredibly high gas-prices associated with layer-1.*** It does this through a variety of solutions, but most notably the one stated above, **Rollups.**

The term **D-E-Xs** described above, as which this protocol can build-up, is short for ***Decentralized Exchange.***

- Per Guugle - ***"D-E-X is a peer-2-peer (P2P) marketplace that connects kriptocurensee buyer and sellers. In contrast to centralized exchanges (C_E_Xs) decentralized platforms are non-custodial, meaning a user remains in control of their private keys when transacting on a D_E_X platform"***

The next thing that you **need to read very carefully and the MOST important term**...is **A-M-M, or better stated...**an ***Automated Market Maker.*** *Oh baby...we're fucking getting somewhere.*

- Per Guugle - "*An automated market maker is the **underlying protocol that powers all D-E-Xs.** Simply put, they are **autonomous trading mechanisms that ELIMINATE the need for CENTRALIZED exchanges and related MARKET-MAKING techniques…***

Keep the above in mind, I'm going on a slight detour that is essential to discuss, it will all tie back in VERY soon

Well fuck me over and call me Kenny G..**you don't say….**You know..this kind of rings a fat fucking bell, what was that prospectus statement I described in The Glass Castle OG post?.. Link to Prospectus: https://news.gamestop.com/node/18961/html#toc - Beginning at page 15

So long as the depository for a global security or its nominee is the registered owner of such global security, such depository or nominee, as the case may be, will be considered the sole owner or holder of the securities represented by such global security for all purposes under the applicable instrument defining the rights of a holder of the securities. Except as provided below or in the applicable prospectus supplement, owners of beneficial interest in a global security will not be entitled to have any of the individual securities of the series represented by such global security registered in their names, will not receive or be entitled to receive physical delivery of any such securities in definitive form and will not be considered the owners or holders thereof under the applicable instrument defining the rights of the holders of the securities.

We expect that the depository for a series of securities offered by means of this prospectus or its nominee, upon receipt of any payment of principal, premium, interest, dividend or other amount in respect of a permanent global security representing any of such securities, will immediately credit its participants' accounts with

Important to note, prior to the statement here, the **D.T.C** is the depository as mentioned so-forth, unless stated otherwise.

- This segment is essentially stating, '*The D.T.C is the rightful and sole owner or holder of the stonk which* ***can be*** *represented by a* ***singular, GLOBAL security****.* ***That is...unless one of you dipshits fucks up, then you mongrels lose ALL entitlement and ownership of our holy stonk.*** *We'll elaborate further on this below.*

payments in amounts proportionate to their respective beneficial interests in the principal amount of such global security for such securities as shown on the records of such depository or its nominee. We also expect that payments by participants to owners of beneficial interests in such global security held through such participants will be governed by standing instructions and customary practices, as is the case with securities held for the account of customers in bearer form or registered in "street name." Such payments will be the responsibility of such participants.

- *We expect that stated depository, upon receiving a receipt of an alt payment that we issue out on the stocks released in* ***THIS offering****, at* ***some later time*** (dividend payments, interest, etc,) ***will immediately be credited to the account's of the participants, i.e firms whom hold an account w/ the depository.***
- (We're at the green sentence if ur lost lol)**...'*****we ALSO expect THOSE participants to distribute these payments down the line to OWNERS of beneficial interest that HOLD the stonk THRU that participant, i.e*** **you** apetastic mofos.

Uuhb877h7uby6vyhy6668887yhbhyhhh

- ***IF the entity at the top of this list can't do its fkn job, as described above, we hold the right to withdraw our CURRENT securities from their CURRENT market depository (D.T.C) and ALSO hold the right to RESECURITIZE/RE-ISSUE it on another market with ANOTHER entity capable of doing so.***

If we sell securities to a dealer acting as principal, the dealer may resell such securities at varying prices to be determined by such dealer in its discretion at the time of resale without consulting with us and such resale prices may not be disclosed in the applicable prospectus supplement.

Unless otherwise specified in the related prospectus supplement, each series of securities will be a new issue with no established trading market, other than shares of our common stock, which are listed on the New York Stock Exchange, or NYSE. Any common stock sold pursuant to a prospectus

Oh boy…so the NEW dealer can resell the* ***NEWLY ISSUED series of securities, for which there is NO currently established market***. Well isn't that something...b/c last I checked...****LOOPING isn't just some company capable of doing literally this...they're quite literally THE company that has direct links to Gamestop. THE company for which Gamestop is likely planning to utilize in its release of an NFT marketplace.***

Phase III-b continued

Don't believe me? Peep this fuckin glorious ape's post I caught wind of a few days back…https://www.reddit.com/r/Superstonk/comments/pfr12h/the_link_between_gamestop_and_loopring/

u/Comprehensive_Hawk19 **- "***I can see a link that may indicate that Gamestop do plan to release an NFT marketplace on Loopring. I stumbled across the ENS domain* ***gamestop.loopring.eth"***

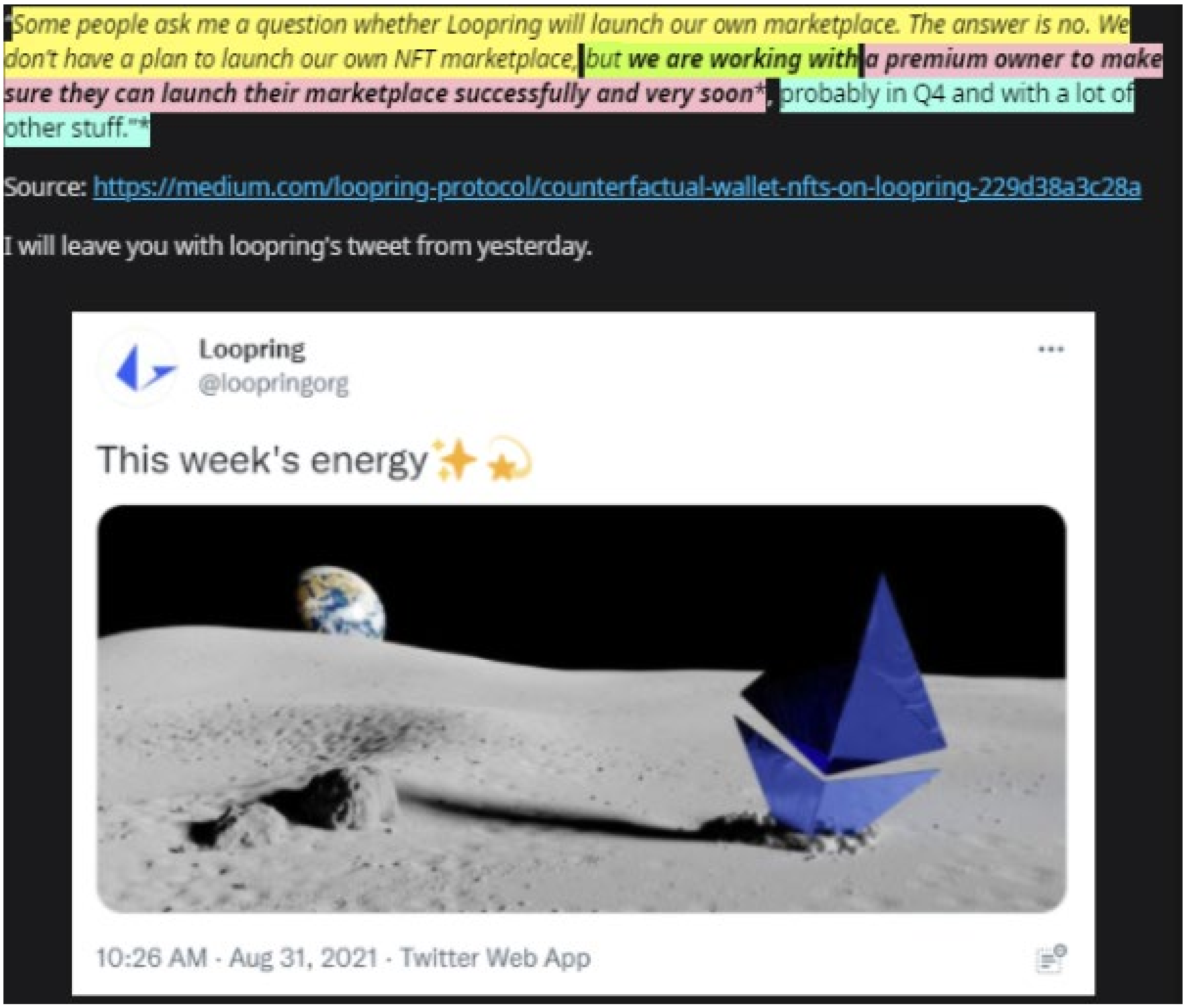
- ***https://preview.redd.it/9f6bok5l5vk71.png?width=823&format=png&auto=webp&s=f44dc35953e5f028d9c87fcc8822dc76669e0d41***

“The controller of this domain is the contract 0x269635DF1C17f24e15E27786f0C28C3DD409B3D2”*

- ***https://etherscan.io/address/0x269635df1c17f24e15e27786f0c28c3dd409b3d2***

“The only transaction sent to this smart contract wallet is from**0x381636d0e4ed0fa6acf07d8fd821909fb63c0d10** **(Owned by Matt Finestone, Head of Blockchain at Gamestop)** on 27th May 2021. (Well after he moved from Loopring to GameStop)”*

- ***https://preview.redd.it/ezk4cnjg7vk71.png?width=1256&format=png&auto=webp&s=34bc5398d3c3ae854290b6dc0b494fddde7c5c02***



u/Comprehensive_Hawk19 you are a fucking G of an ape, I commend your work, sir. Well done..and apes, **you didn't think I just threw in that D.A.O - NFT connection for shits and giggles did ya?** Well, guess what type of classification Loopring also falls under**? Decentralized. Autonomous. Organization.** But I fancy more evidence. *So how about we go to an entity that many of you would **least expect to further validate this information?*** **That’s right. The fuckin S E C.** In my search to learn more about re*securitization*, I would stumble across this page Statement on Digital Asset Securities Issuance and Trading and within the source list, find the following document *https://www.sec.gov/litigation/investreport/34-81207.pdf*

What is this dickslappin page? **The holy. Fuckin. Grail.** It’s an 18 pg document discussing an investigation on one of the *very first D.A.O entities, literally called **The D.A.O***.* Though now defunct due to an ‘attacker’ utilizing an error in the code to siphon money out of the crowd-funded company (**willing to bet this was done by none other than the fucboys currently deep in shit water..**lol that's just me though), these funds would be returned to the original investors via a 'hard-fork'.

Fewer retard words, more tit slapping evidence though. After going through the entire document, here are a couple statements you'll find interesting -

https://docs.google.com/document/d/1iGC8ri8RNLJh_hWUx-PQgWkB6G_rnOWt2sPDKVRHJWo/edit

1) The investigation raised questions regarding the application of the U.S. federal securities laws to the offer and sale of DAO Tokens, including the threshold question whether DAO Tokens are securities. Based on the investigation, and under the facts presented, the Commission has determined that DAO Tokens are securities under the Securities Act of 1933 ("Securities Act") and the Securities Exchange Act of 1934 ("Exchange Act").[1] The Commission deems it appropriate and in the public interest to issue this report of investigation ("Report") pursuant to

2 This Report reiterates these fundamental principles of the U.S. federal securities laws and describes their applicability to a new paradigm—virtual organizations or capital raising entities that use distributed ledger or blockchain technology to facilitate capital raising and/or investment and the related offer and sale of securities. The automation of certain functions through this

Computer scientist Nick Szabo described a "smart contract" as:

3 a computerized transaction protocol that executes terms of a contract. The general objectives of smart contract design are to satisfy common contractual conditions (such as payment terms, liens, confidentiality, and even enforcement), minimize exceptions both malicious and accidental, and minimize the need for trusted intermediaries. Related economic goals include lowering fraud loss, arbitrations and enforcement costs, and other transaction costs.

4 organizational governance and decision making."[8] The White Paper posits that a DAO Entity "can be used by individuals working together collaboratively outside of a traditional corporate form. It can also be used by a registered corporate entity to automate formal governance rules contained in corporate bylaws or imposed by law." The White Paper proposes an entity—a DAO Entity—that would use smart contracts to attempt to solve governance issues it described as inherent in traditional corporations.[9] As described, a DAO Entity purportedly would supplant

We aren't looking at this shit because of the crowd-sourced company called *The D.A.O* in the discussion here, but **instead, *the premise behind its concept. The same fuckin premise which current D.A.Os are founded upon***...literally go back up and read them again and compare if you need to. Only difference?

The concept is being *validated by the dingleberries that 'regulate' our market*. Also, notice any terms I talked about in **Phase I?** How about the *utilization of a fkn* ***LEDGER?*** Yeah...I told you that fucker Byrne was onto something..but..

I came here for another reason. At the very bottom of the paper document, **Section D**, which discusses the qualifications for an exchange that is ***separate from that of 'stock exchanges' we know of currently.***

Section 3(a)(1) of the Exchange Ac**t defines an "exchange"** as ***"any organization, association, or group of persons, whether incorporated or unincorporated, which constitutes, maintains, or provides a marketplace or facilities for bringing together purchasers and sellers of securities or for otherwise performing with respect to securities the functions commonly performed by a stock exchange as that term is generally understood*** … ." 15 U.S.C. § 78c(a)(1).

Here's the two qualifications -

exchange," if such organization, association, or group of persons: (1) brings together the orders for securities of multiple buyers and sellers; and (2) uses established, non-discretionary methods (whether by providing a trading facility or by setting rules) under which such orders interact with each other, and the buyers and sellers entering such orders agree to the terms of the trade.[40]

A system that meets the criteria of Rule 3b-16(a), and is not excluded under Rule 3b-16(b), must register as a national securities exchange pursuant to Sections 5 and 6 of the Exchange Act[41] or operate pursuant to an appropriate exemption. One frequently used exemption is for alternative trading systems ("ATS").[42] Rule 3a1-1(a)(2) exempts from the definition of "exchange" under Section 3(a)(1) an ATS that complies with Regulation ATS,[43] which includes, among other things, the requirement to register as a broker-dealer and file a Form ATS with the Commission to provide notice of the ATS's operations. Therefore, an ATS that operates pursuant to the Rule 3a1-1(a)(2) exemption and complies with Regulation ATS would not be subject to the registration requirement of Section 5 of the Exchange Act.

1. **Footnote 40** - "*the commission adopted Rule 3b-16(b) to* ***exclude EXPLICITLY certain systems that the Commission believed did NOT meet the exchange definition. These systems include systems that merely ROUTE orders to other execution facilities and systems that allow persons to enter orders for execution against the bids of a single dealer system".....*** lmao you literally can't make this shit up...who would do *such* a thing I wonder..

2. The main reasoning we came though....notice the term ***Alternative Trading Systems (ATS), which is an OFTEN used exemption from the definition of "exchange"...so they don't have to go through this process?*** Wouldn't that be a convenient thing...**oh wait..**

Loopring produces a complex approach for DEXs by disassembling the primary components of a traditional exchange and combining a set of smart contracts with decentralized factors. The roles in the network include Wallets, Liquidity-sharing Consortium Blockchains, Relays, Ring-Miners, and Asset Tokenization Services, with the Order Ring on top of them.

So, how many coincidences is it going to take this time? 6? 9? 69? Let's throw in one last thing. One last part. You're almost done, and so are **they.** There remains only **one last thing.**

The thermonuclear dickslap of a move across any shortbus hedgefund and Co member out there, priority-mailed directly by Gamestop's excellent delivery services.

Phase IV - The Fragmented Castle. 7 4 1

Everything I've shown you thus far has led to this final phase. The final act. The answer which I believe has been staring us in our face, as to how it all goes down. In part 1, I left you apes with a statement as follows - "simplicity...simplicity in a complex situation, is leaving the complex situation entirely. Their system and all of its cracks, cannot be unseen, nor undone. To replace a system that is so evidently flawed with its complexities requires a simple solution*, leaving it behind entirely, and creating something new.*

If you noticed this, then the immediate question to ask is ***how does one simply leave a rigged game?***

The answer has been in front of us for so long. The same way the zombie stocks had been, yet we apes forgot how to do simple math. What I show you from here, I leave to ***each and every one of you to decide what you believe*****.** ***How***

many coincidences does it take, before what you see, is no longer such a thing?

So I offer you the insight brought forth to me by an ape that played a pivotal part in deducing the following, all I did was follow his trail. That number isn't a date. It isn't some ruling. It isn't anything other than a **simple equation.**

721 + 20 = 741. Let's rewrite that one more time… **erc721 + erc20 = 741. The equation equivalent to *Anti-life*, *that is...of every single short-sided entity*****.**** The bridge that gaps between **this market..and the next.** Apes and apettes, the ***Castle of Glass*** *does not simply disappear. No, I'd argue…when it comes crashing down, that it shatters into* ***millions of pieces*****.* ***Millions of fragments.***

A concept that is an **F-NFT.** The ***fractionalization of Non-Fungible Tokens.***

In their prospectus filing GME states that if the entities that were positioned in completing their role as depository *failed at their task*, they would issue *new* global security. **Singular global security *retaining the value of the entire float*****.**** Condensed down into a singular conduit. One such as **erc721.**

Why erc721 though? I'd argue...because *it* ***IS* the bridge.** This singular, *novel, global security...retaining the* **entire value *of the float* is the security existing on a new game. One distanced from the fuckery and manipulation running deep through the veins of the current market as we know it.**

But equating the float to singular global security begs the question. ***How*** would you redistribute such a thing? **Resecuritization, tokenization, and most importantly...fractionalization of erc721 smart contracts into derivatives, in a sense.** Fragmenting this NFT into **an equivalent amount of erc20 *tokens*****.**** ***Each is unique and unlike any other.*** Holding the ability to be more than *just a dividend.* **Holding true...real value. The value can be utilized for so much more. Limits uncapped.** But alas, my word is only just that. Mere words. I encourage you to **see for yourself.**


Fractionalized NFTs are NFTs that have been locked in a smart contract and split into a quantity of ERC-20 tokens. Each token represents partial ownership of the NFT. Governance over the NFT is then delegated to a broad community of fraction holders, who can collectively vote on buyout mechanics for the NFT that would piece it back together.

Price Discovery

NFTs are usually thinly traded, making valuation difficult. Since there aren't liquid secondary markets, price discovery is limited to past sales history, auction outcomes, or some form of interpolation. While these mechanics are useful, they are rather limited.

NFT fractionalization enables the creation of ERC-20 tokens that can then be sold on the open market via a decentralized exchange. This introduces free market mechanisms that can hone in on valuation in real time.

Liquidity

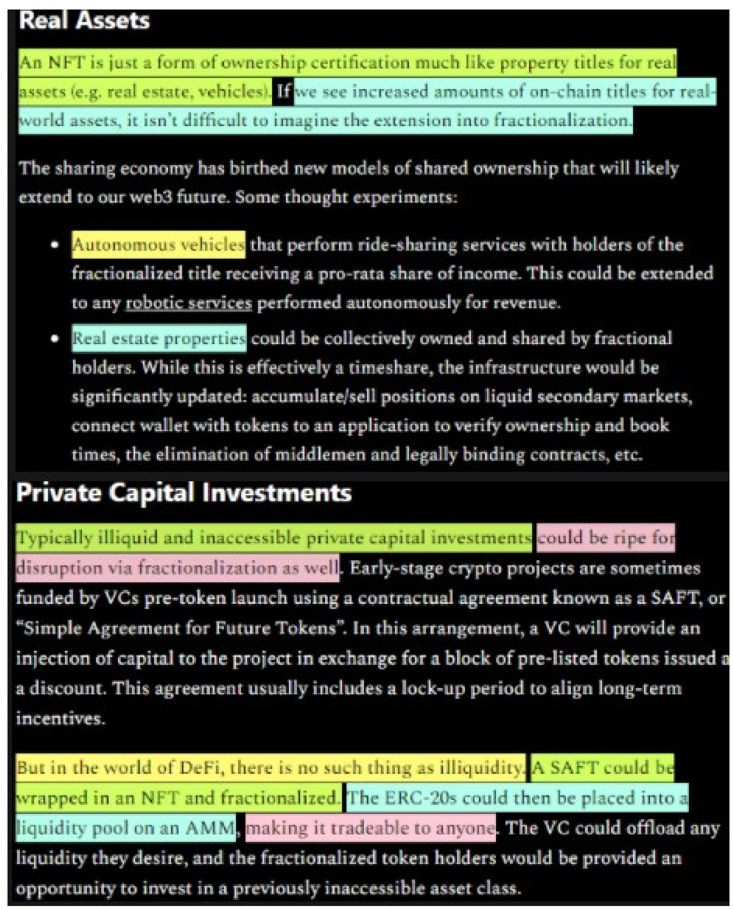
Liquidity is the biggest concern for NFTs. Many investors have elected to participate at the floor of NFT collections as the floor is where most liquidity is. While a high value NFT might hold the largest gains, it is also limited by having to find another large investor willing to purchase at those price levels. NFT fractionalization opens up the same level of liquidity as the floor for high-value NFTs.

But that isn't the only liquidity benefits seen by fractionalization. Fractionalization into ERC-20s also paves the way for the NFT to be used in DeFi. NFTs could be sold on DEXs, used as collateral for loans on lending platforms, staked to receive governance power in DAOs, imported into games, or more.

Democratization of Ownership

Prices for rare NFTs can be astronomical, leaving smaller collectors/investors on the sidelines. The value of any NFT is ultimately driven by its community, so limiting community involvement due to high purchase prices can be a negative to a project's valuation.

Breaking NFTs into ERC-20s means that anyone can own a fraction of a rare NFT and participate in the community. Interestingly, it appears from early experiments that the NFT actually climbs in implied value once fractionalized. Is there a negative value discount applied to high-value NFTs solely due to their high price tags and illiquidity?


Real Assets

An NFT is just a form of ownership certification much like property titles for real assets (e.g. real estate, vehicles). If we see increased amounts of on-chain titles for real-world assets, it isn't difficult to imagine the extension into fractionalization.

The sharing economy has birthed new models of shared ownership that will likely extend to our web3 future. Some thought experiments:

- Autonomous vehicles that perform ride-sharing services with holders of the fractionalized title receiving a pro-rata share of income. This could be extended to any robotic services performed autonomously for revenue.
- Real estate properties could be collectively owned and shared by fractional holders. While this is effectively a timeshare, the infrastructure would be significantly updated: accumulate/sell positions on liquid secondary markets, connect wallet with tokens to an application to verify ownership and book times, the elimination of middlemen and legally binding contracts, etc.

Private Capital Investments

Typically illiquid and inaccessible private capital investments could be ripe for disruption via fractionalization as well. Early-stage crypto projects are sometimes funded by VCs pre-token launch using a contractual agreement known as a SAFT, or "Simple Agreement for Future Tokens". In this arrangement, a VC will provide an injection of capital to the project in exchange for a block of pre-listed tokens issued a a discount. This agreement usually includes a lock-up period to align long-term incentives.

But in the world of DeFi, there is no such thing as illiquidity. A SAFT could be wrapped in an NFT and fractionalized. The ERC-20s could then be placed into a liquidity pool on an AMM, making it tradeable to anyone. The VC could offload any liquidity they desire, and the fractionalized token holders would be provided an opportunity to invest in a previously inaccessible asset class.

https://acceleratedcapital.substack.com/p/the-broken-mirror-an-overview-of

What kind of entities holds the power to execute such a move?

Loopring now supports NFTs, the Loopring version 3.9 supports NFTs. So on Layer-2, you can mint NFTs directly without any interactions on Layer-1. You can do other based trading on Layer-2. You can also transfer on Layer-2s. Right now we support ERC-721 and ERC-1155.

The cost per transaction on Layer-2 is really small compared to Layer-1 solutions. For example, if we compare the ERC-20 NFT trading right now with the Loopring solution, it will be at least 400 times less expensive than the Opensea trade. So we are going to launch the relayer support for NFT trading and minting an Ethereum mainnet maybe next week.

Some people ask me a question whether Loopring will launch our own marketplace. The answer is no. We don't have a plan to launch our own NFT marketplace, but we are working with a premium owner to make sure they can launch their marketplace successfully and very soon, probably in Q4 and with a lot of other stuff.

https://medium.com/loopring-protocol/counterfactual-wallet-nfts-on-loopring-229d38a3c28a

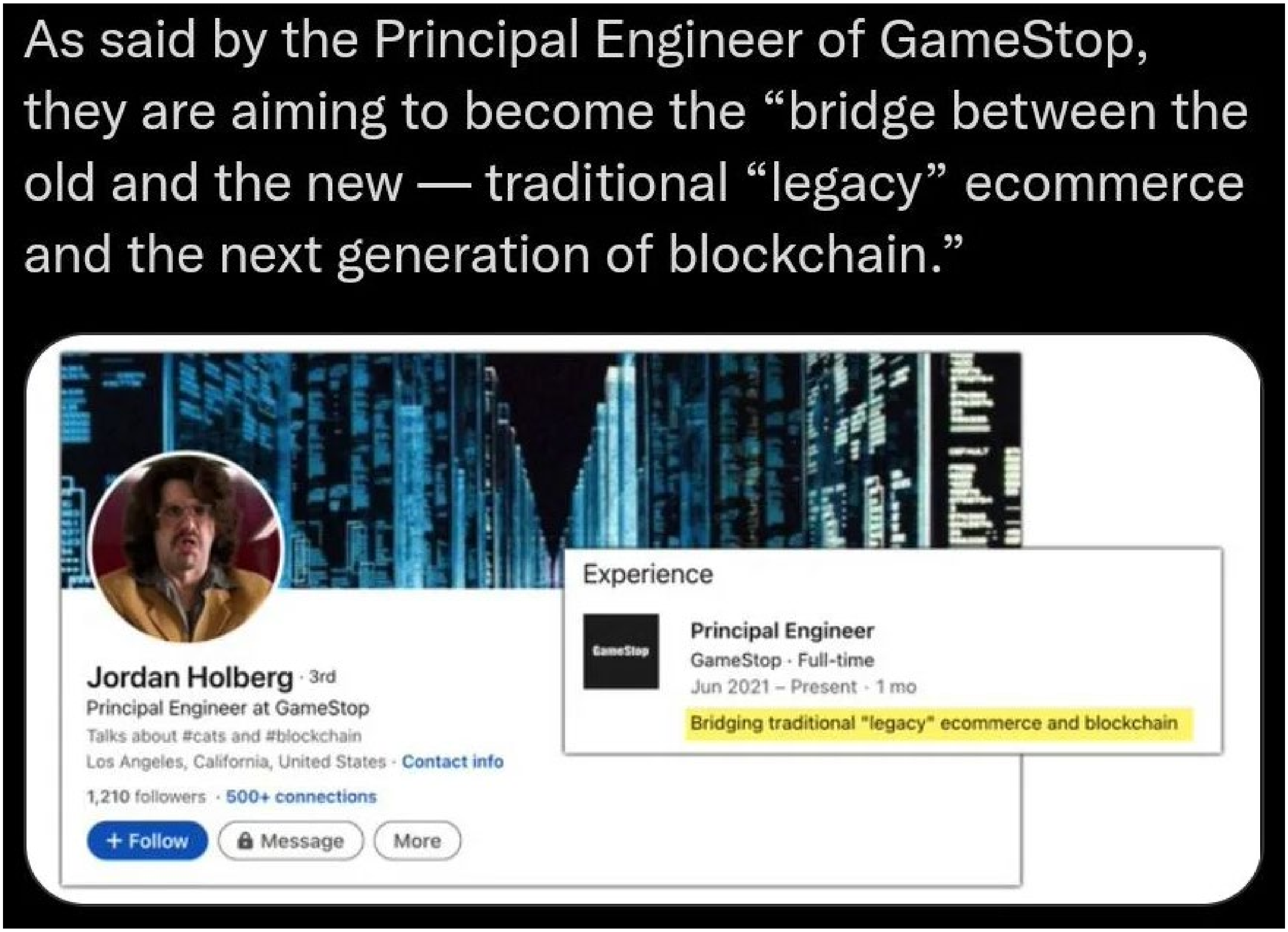
That's right, an entity such as Loopring. I'll even go as far as saying that it *doesn't HAVE to be Loopring* who acts as such a mediator in this move. Though the evidence is hard to ignore, the thing to realize is ***how this process occurs and which type of entities are capable of executing it***. D.A.Os, specifically those which are **A.M.Ms** and thus fall under the **A.T.S exemption,** as per the S.E.C.

The king of 69D chess went as far as ***trapping this dipshit into a position he KNEW they would take***. This is *what* the whole premise of the last prospectus was. Gametop *knew* that shortbus and Co would take the last 5 million share offering and utilize it for *continued fuckery...instead of covering.* **The thing about those shares though? They came with some serious strings attached.** Gamestop specifically stated that *if and WHEN* they decide to issue an alternative type of payment to their investors who bought those shares (principle, dividend, interest, etc)...that **those would HAVE to be paid down the line.** ***IF the respective entities FAILED at completing such a task, their actions will trigger GMEs trap card.*** I.e their ability to ***reissue global security equating to the entire float through another platform. A platform that need not have ANY ties to the current exchanges nor the fuckery within it.***

The kind of global security could do such a thing? ***A smart contract such as erc721 can be fractionalized into***

TOKENS through a D.A.O Automated Market Maker. Once distributed, it would equate to the release of the thermonuke...one which the shorts set off themselves. A share recall to follow in suit, and a squeeze not ONLY on one market...but two.

The bridge between the old world and the new...but these aren't my words, they're **his -**



Let's ask ourselves: "What has Ryan Cohen said, that has gotten an All star executive team from the world's leading companies, a team of leading nft/defi/blockchain experts to drop everything they were doing without a second thought to work for *Gamestop*?" I know we've all asked ourselves this question many times over many months. Consider how stunning it can be how *oblivious* the outer world is to what is going on with GME, and let's ask ourselves why would some of the most elite business executives and defi devs, on top of their respective sections of that outer world that is so oblivious, come to work for a company the outer world seems utterly certain will fail. **Might** it be that he described GMEs plans to pioneer the first major corporation moving its core business and downright equity securitization to blockchain/defi, which would irrevocably change the world forever and also probably trigger the short squeeze?

TL;DR This shouldn't come as a surprise, the whole damn market is the Glass Castle, shit is cracking and the shattered fragments are those which rocket GMEs pass out of that corrupt, deceitful shithole and into the clean pastures of the ethereum blockchain. See y'all on the motherfucking moon.