

PanelOLS Estimation Summary

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Dep. Variable: inv_to_assts R-squared: 0.0036
 Estimator: PanelOLS R-squared (Between): 0.0141
 No. Observations: 2698 R-squared (Within): 0.0034
 Date: Fri, Apr 28 2023 R-squared (Overall): 0.0132
 Time: 14:07:05 Log-likelihood 5955.9
 Cov. Estimator: Unadjusted
 F-statistic: 1.8258
 Entities: 566 P-value 0.1212
 Avg Obs: 4.7668 Distribution: F(4,2033)
 Min Obs: 1.0000
 Max Obs: 8.0000 F-statistic (robust): 1.8258
 P-value 0.1212
 Time periods: 96 Distribution: F(4,2033)
 Avg Obs: 28.104
 Min Obs: 2.0000
 Max Obs: 245.00

Parameter Estimates

Parameter	Std. Err.	T-stat	P-value	Lower CI	Upper CI
MTB_ratio	-0.0008	0.0008	-1.0128	0.3113	-0.0024 0.0008
nonpension_cash_to_assts	0.0193	0.0098	1.9749	0.0484	0.0001 0.0385
fs_to_assets	-1.805e-08	1.196e-08	-1.5086	0.1316	-4.151e-08 5.415e-09
mc_to_assts	1.166e-08	1.532e-08	0.7613	0.4466	-1.838e-08 4.171e-08

F-test for Poolability: 6.8171
 P-value: 0.0000
 Distribution: F(660,2033)

Included effects: Entity, Time