

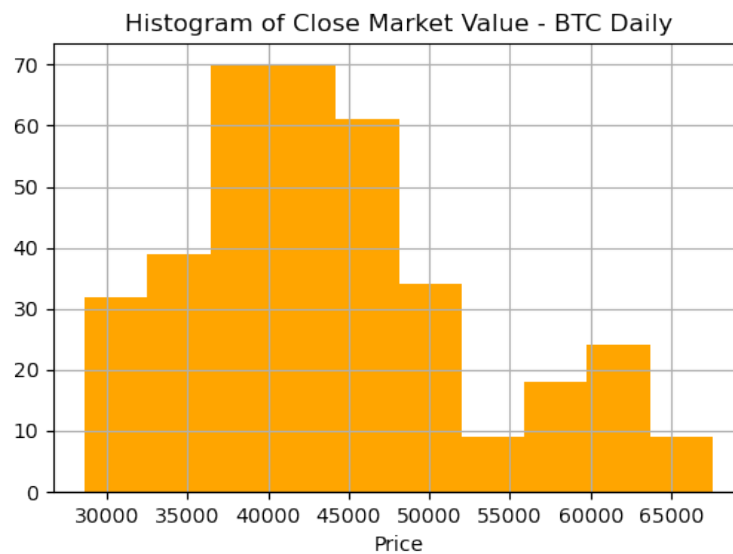
Quantitative Finance Report BTC , XRP vs USD

It is very important to make a detailed analysis of the relation with the most stable coin BTC against USD and other cryptocurrencies, in order to value the independence of a currency respect to Bitcoin.

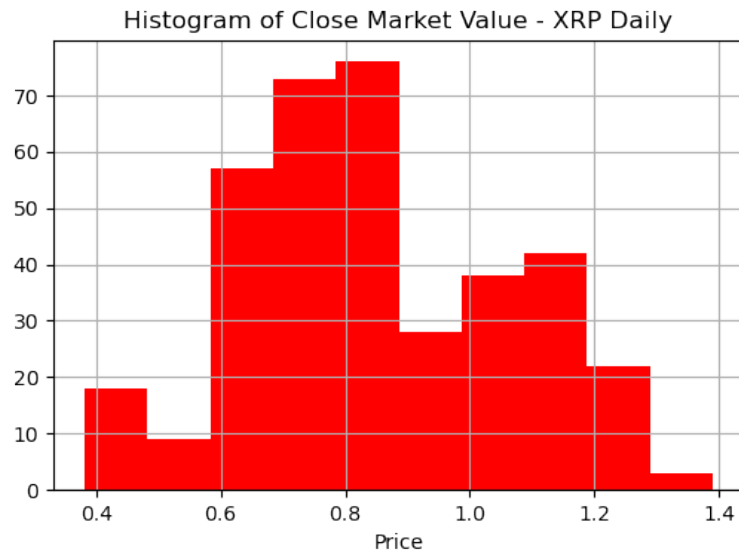
Analysis

Here there are reported two histograms about Close Market Value - Daily, in a time gap of one year of BTC / USD and XRP / USD.

Close Market value of BTC / USD



Close Market value of XRP / USD



Conclusion

By looking at the graph in the analysis, it can be seen that there is a net difference between histogram of BTC-USD and XRP-USD. By following the trend of different Cryptos, it can be acknowledged that many currencies follow the trend of BTC, due to the importance of this last coin that rules all over the market. Analysing cryptos like XRP that differs in the relation with BTC is very important, as per trading decisions, due to the fact that it can be used for traders to invest money not risking a drop of BTC and decrease in market value of the invested crypto. The cause of this differentiation is not a knowledge at the time of analysis, but it will be in the future one.