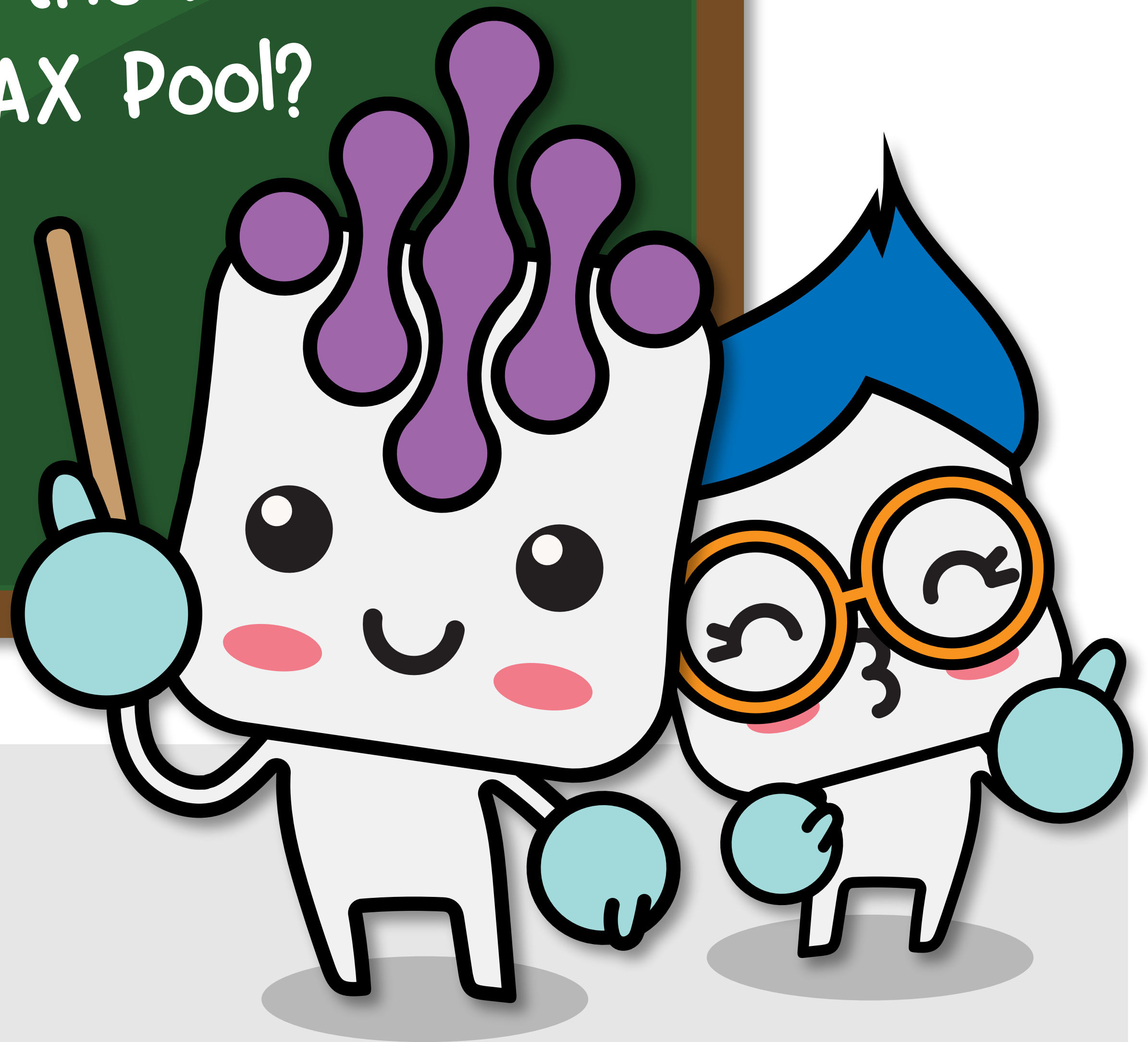


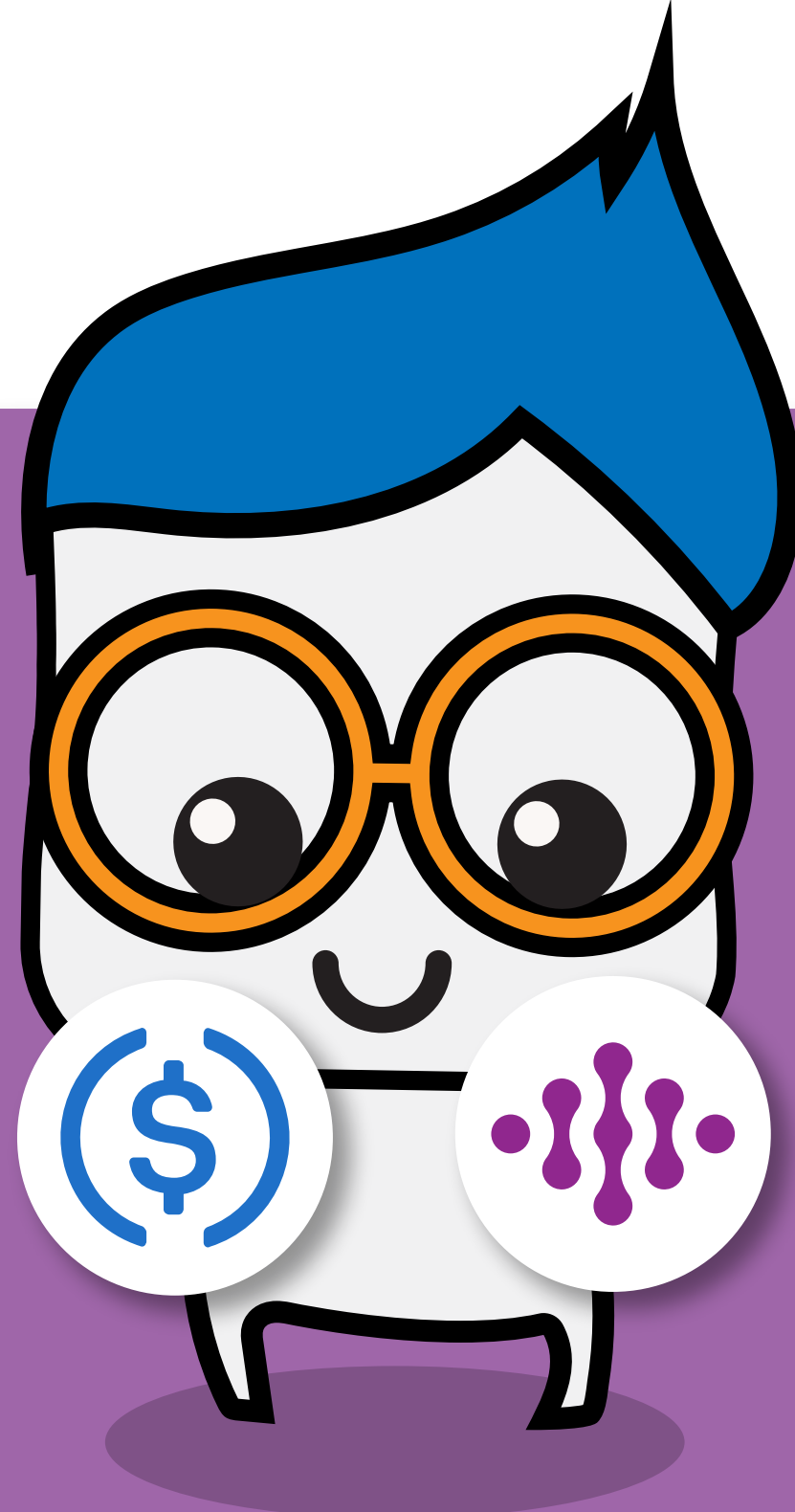
Episode 1-3

THE INCREDIBLES FNXBoys

How to mine FNX and
maximize the rewards
in the FRAX Pool?



MINING FNX
is SIMPLE!

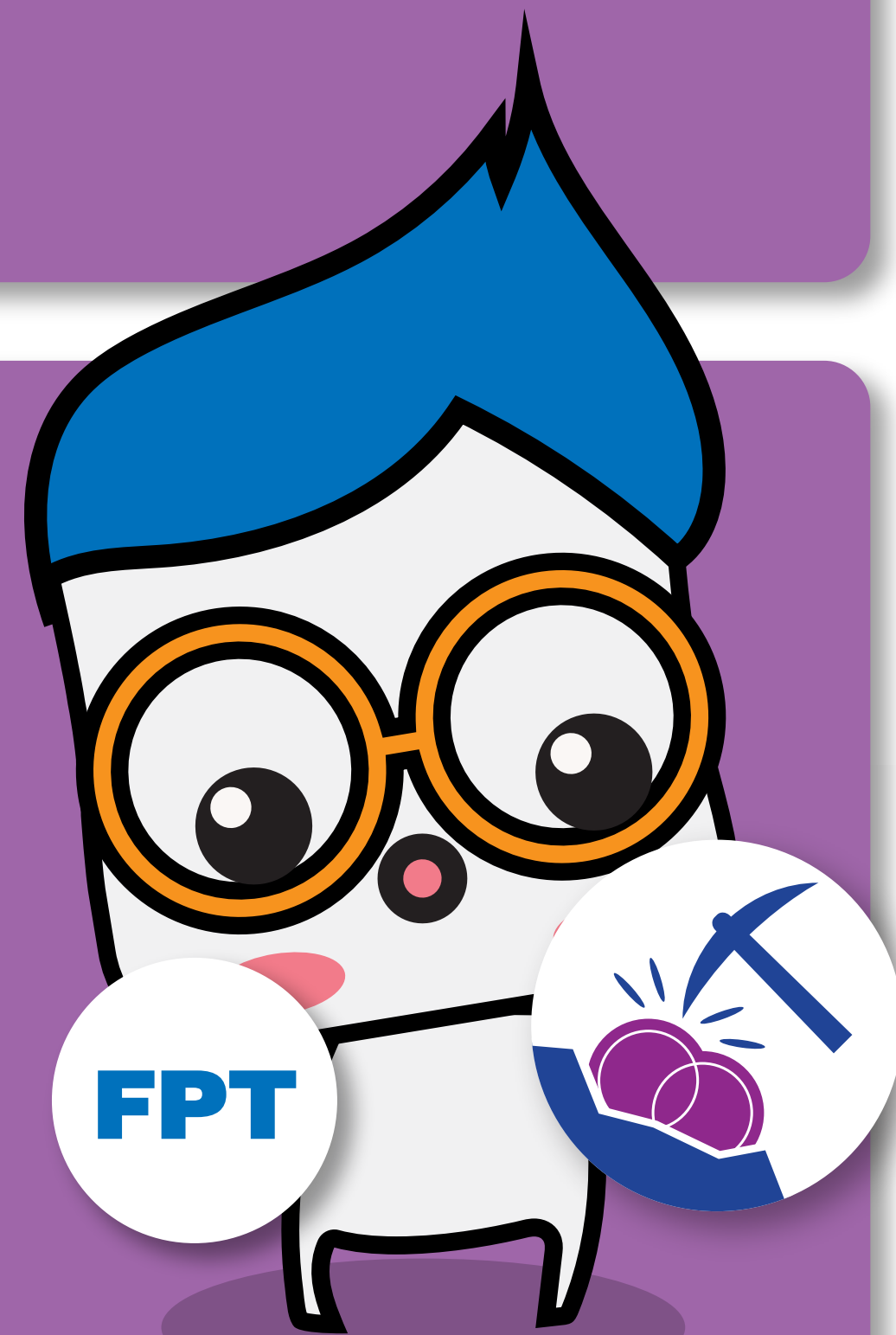


01

Provide FRAX or FNX in the FPO liquidity pool and receive Pool Tokens representing your share of liquidity in the pool.

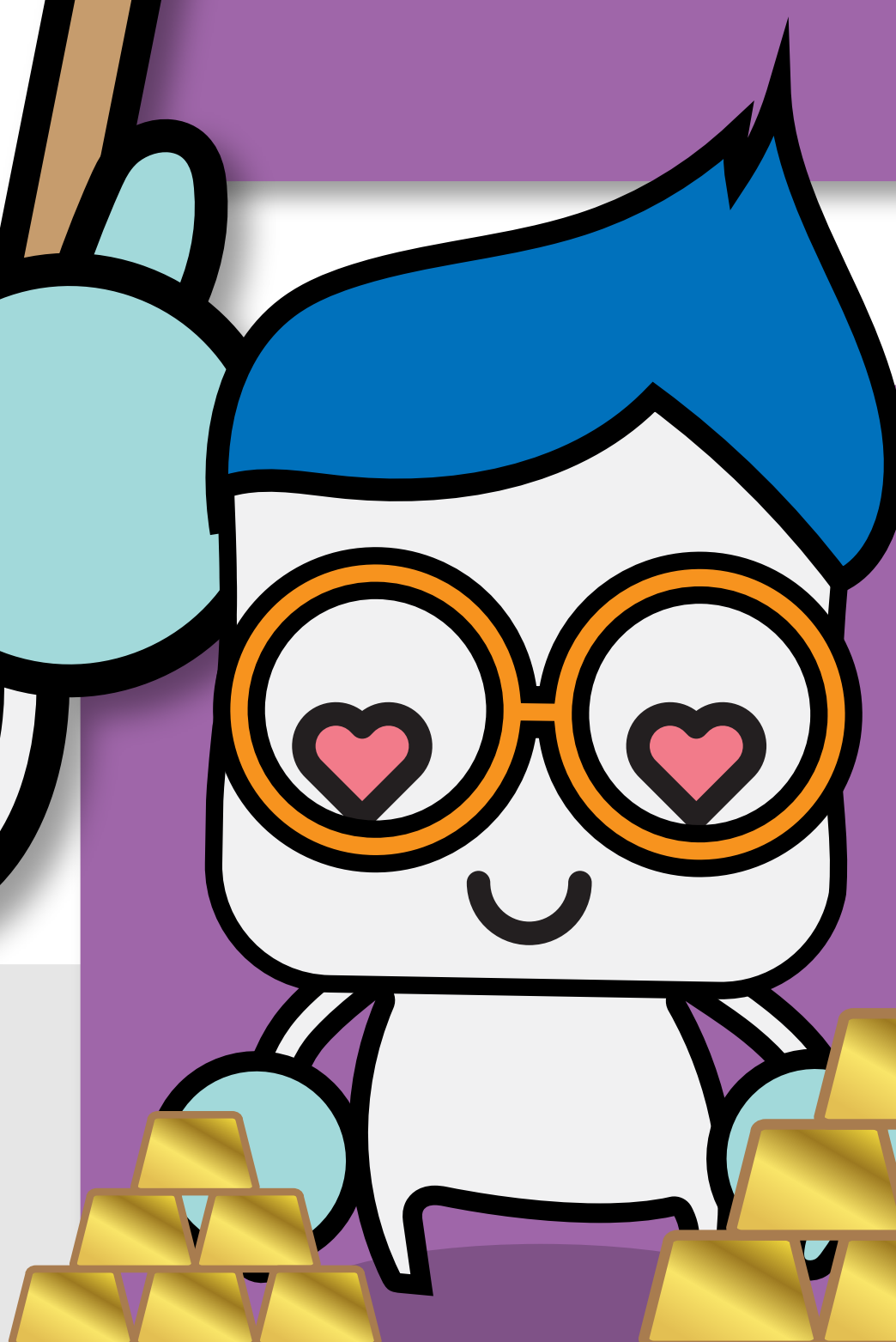
02

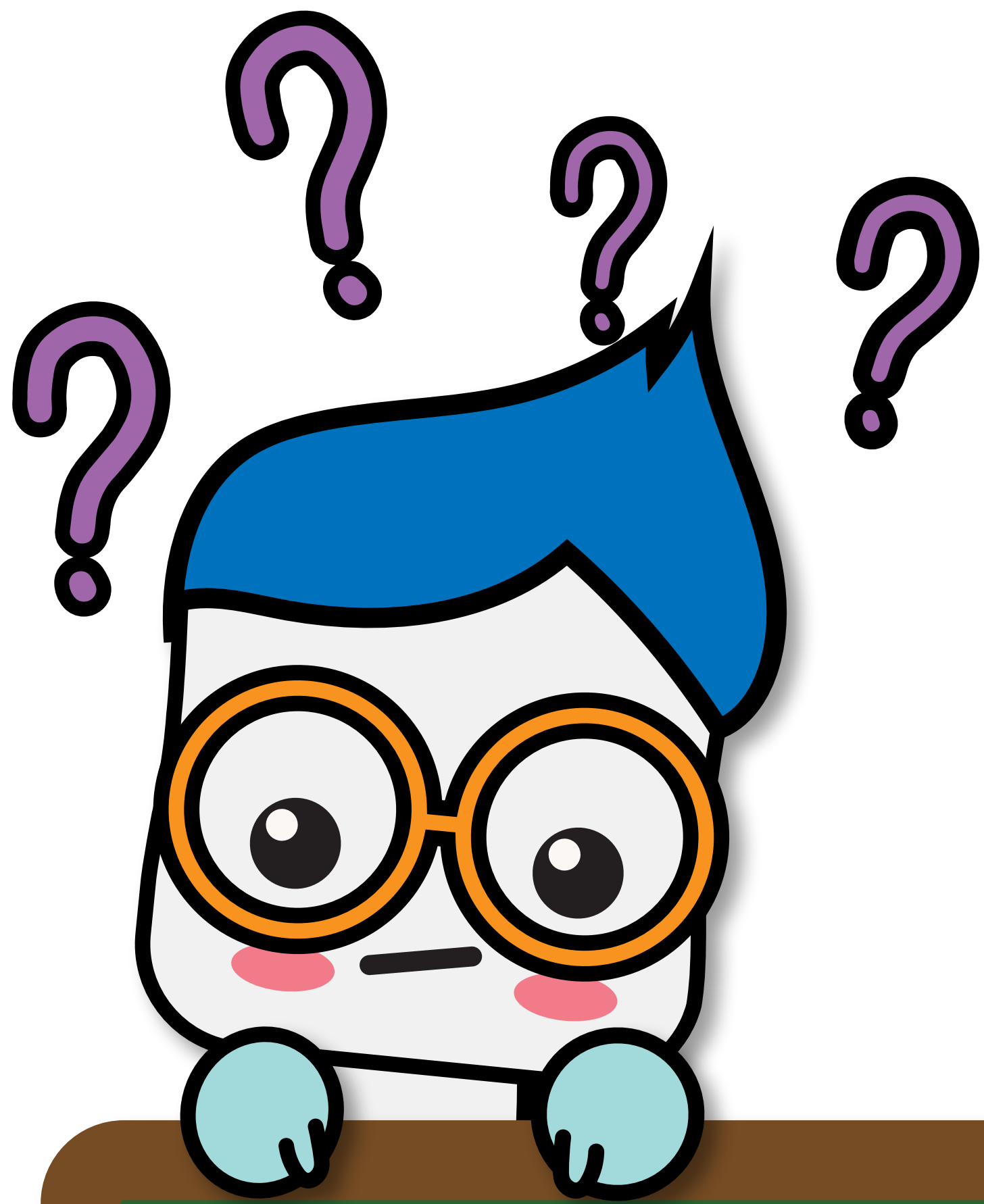
Stake Pool tokens (FPT) in mining contracts.



03

Claim rewards whenever you like.



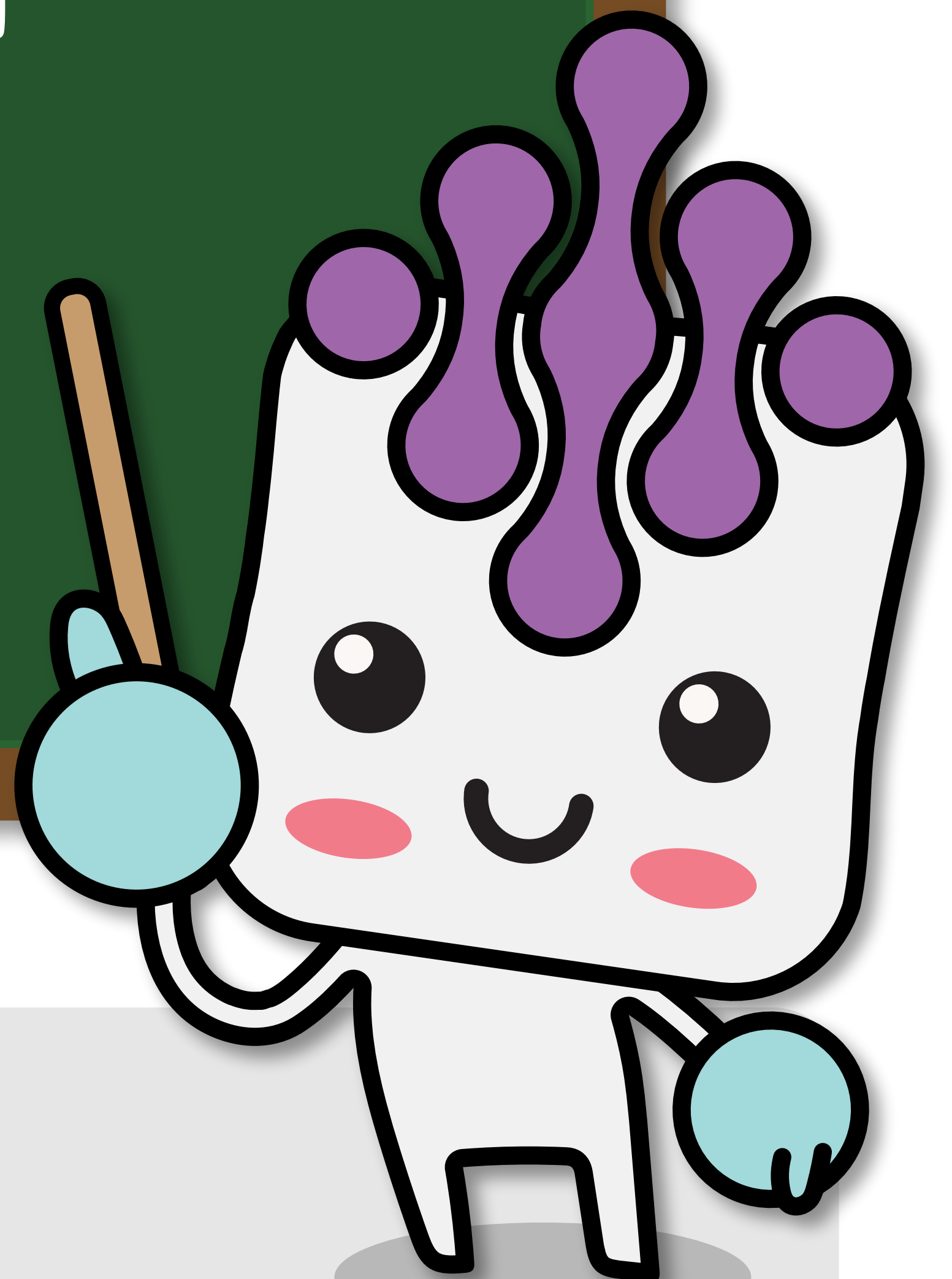


How can I
maximize my
rewards?

Mining Reward =

 Base Reward
×

 Lock time
modifier



BASE REWARD

There is a fixed daily reward
issuance of FNX

The higher the mining score,
The higher the reward share



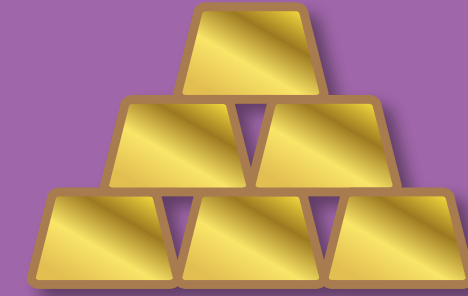
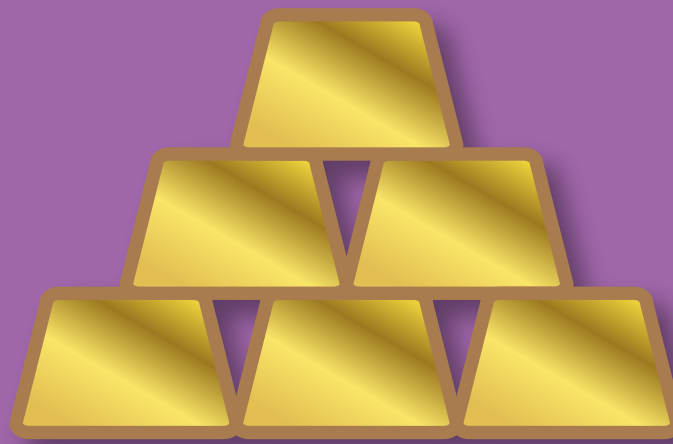
Mining Score



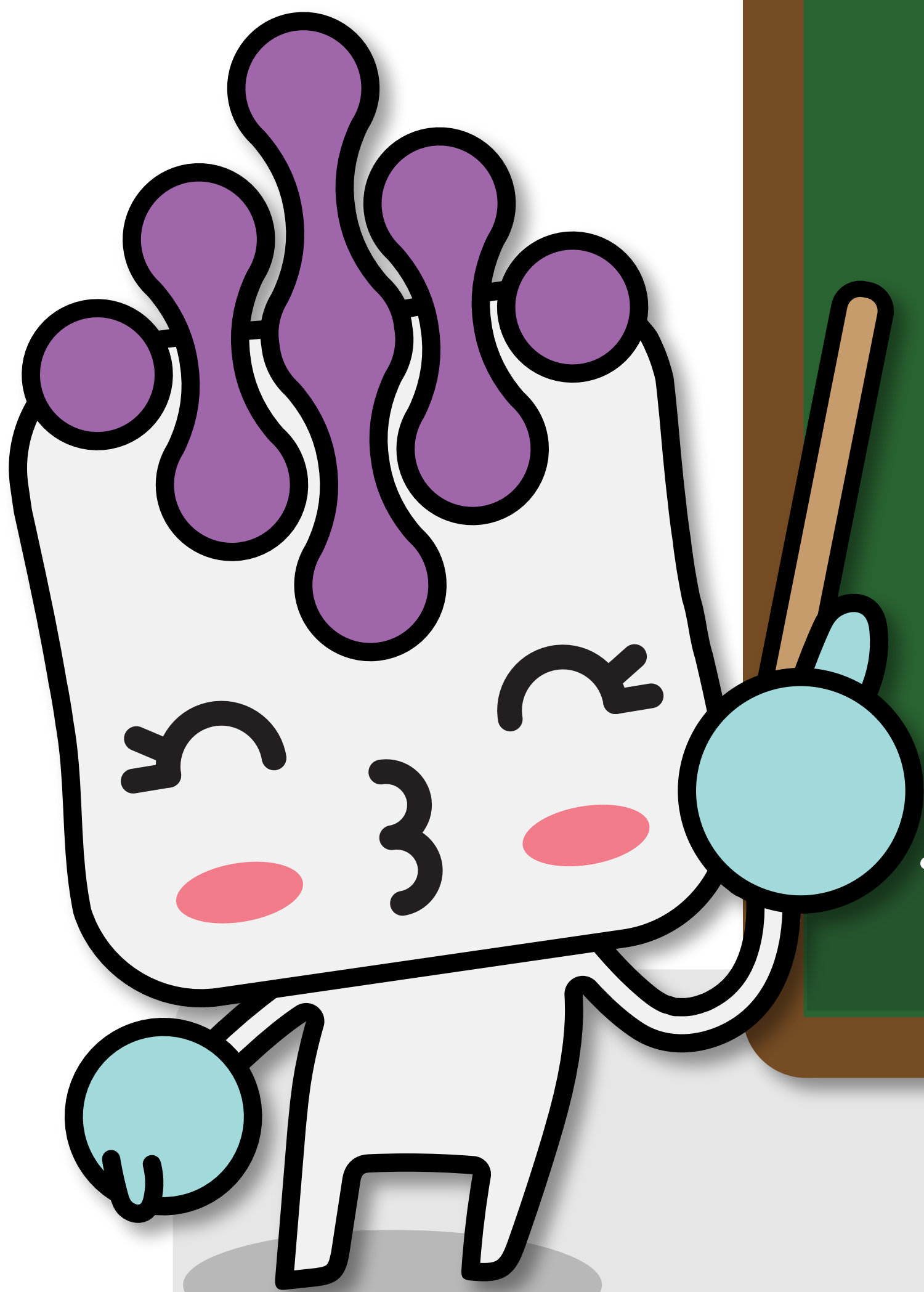
The lower the mining score,
The lower the reward share



Mining Score



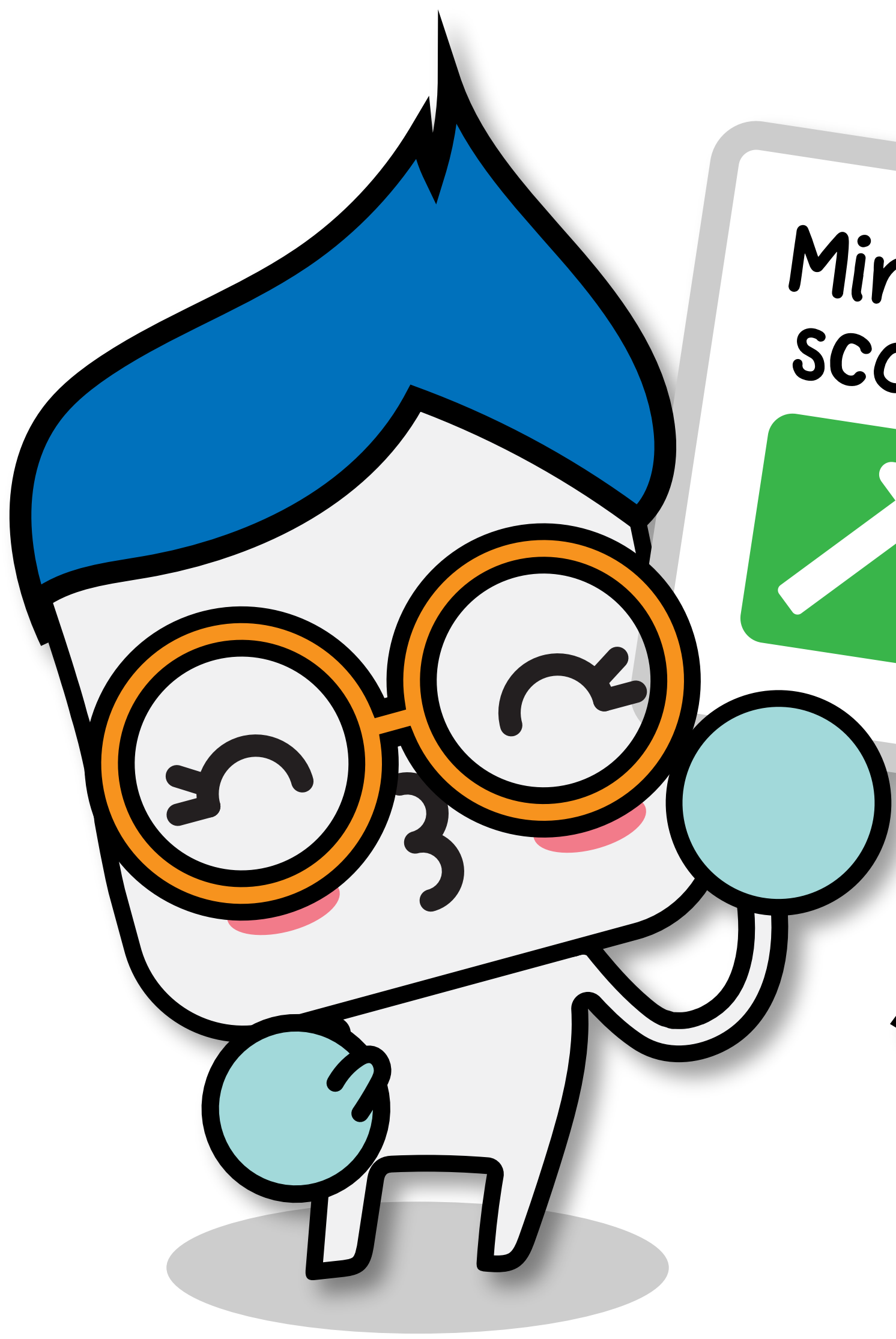
The daily rewards are shared
proportionally to each participant's
mining score



Base Reward =

Total daily reward
×

your mining score
the total mining score



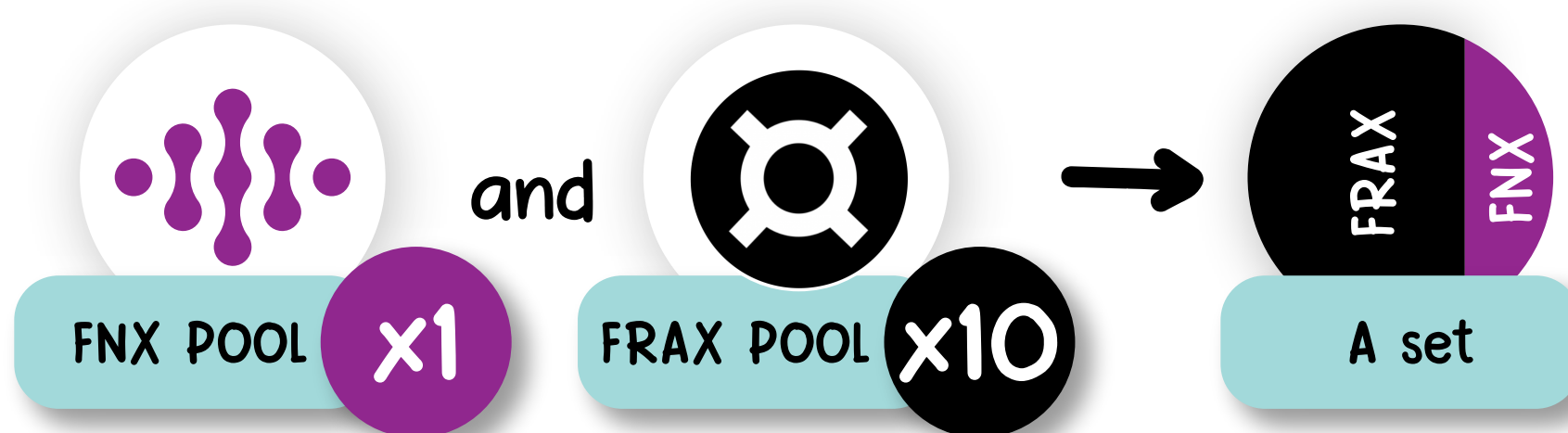
Getting a higher mining score!

One FPT-FNX = 1 point

One FPT-FRAX = 1 point

Each set of 10 FPT-FRAX & 1 FPT-FNX = 200 points

**BASE
REWARD**



A set consists of 1 FPT-FNX and 10 FPT-FRAX.

The score of one set equals 20 times the set's overlapping score.

The overlapping score of 1 unit of FPT-FNX

and 10 units of FPT-FRAX is 10. 10 times 20 = 200.

Remember, all numbers above are numbers of FPT tokens not the value.

User's mining score =

$$AMT_{FPT-FRAX} + AMT_{FPT-FNX} + \min(AMT_{FPT-FRAX}, 10 \times AMT_{FPT-FNX}) \times 20$$

The base reward is maximized with a FPT-FNX to FPT-FRAX ratio of 1:10.

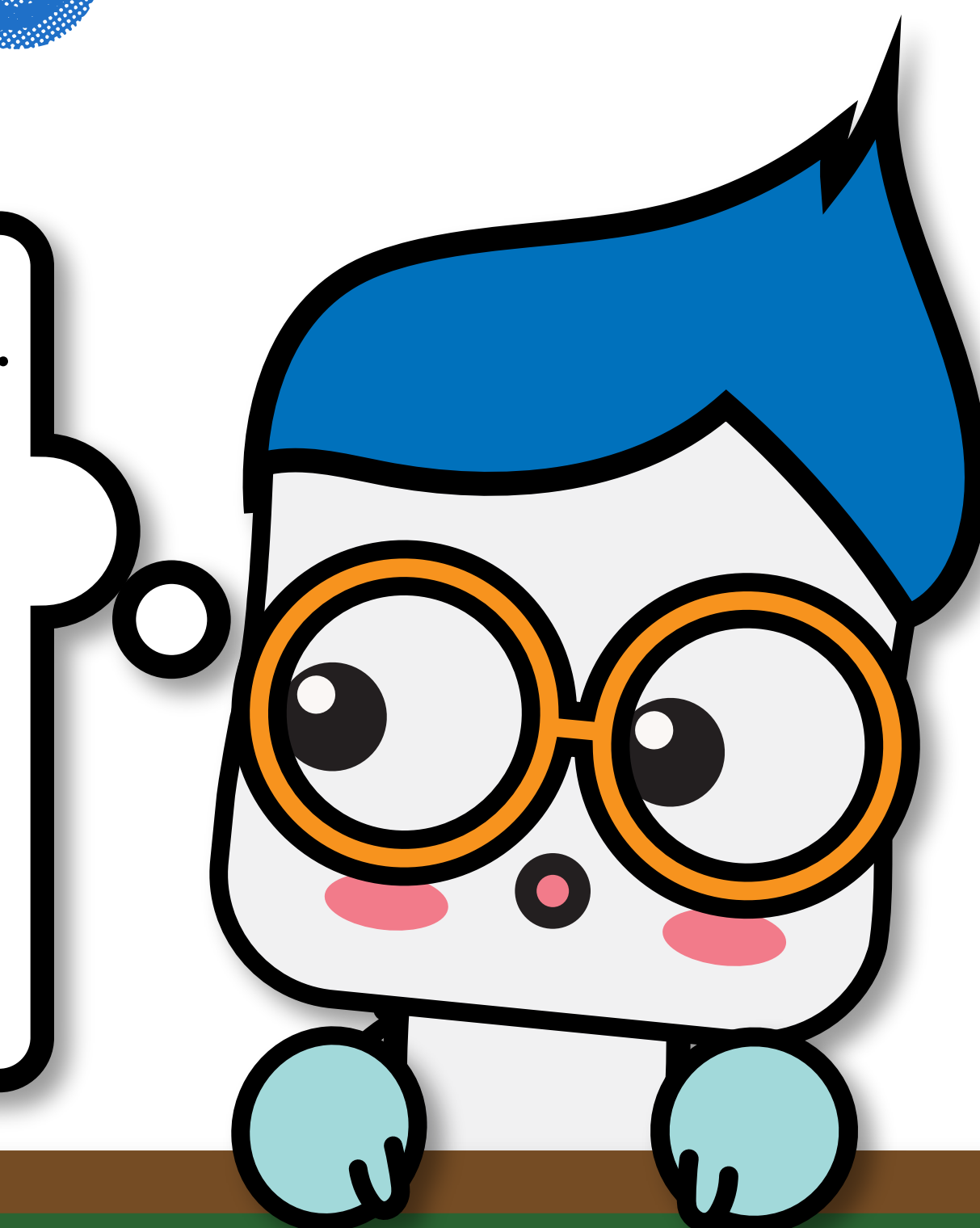
Again, numbers of tokens, not value.


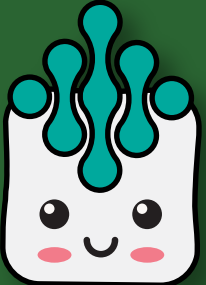
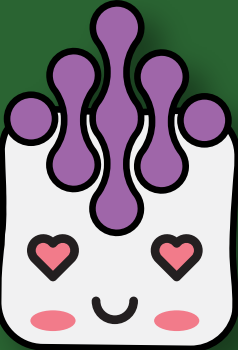
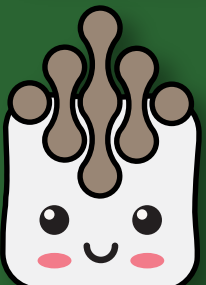


BASE REWARD

Example

- FNX price is \$0.40 and FRAX price is \$1.00.
- The net value of the two pools are \$1.00.
- The daily basic mining is 4,000 FNX.
- There are 6 users, each of whom decides to put 400,000 USD in mining.

With 5:2 in allocation, one can max the rewards by making $\text{FPT-FRAX} : \text{FPT-FNX} = 10:1$.



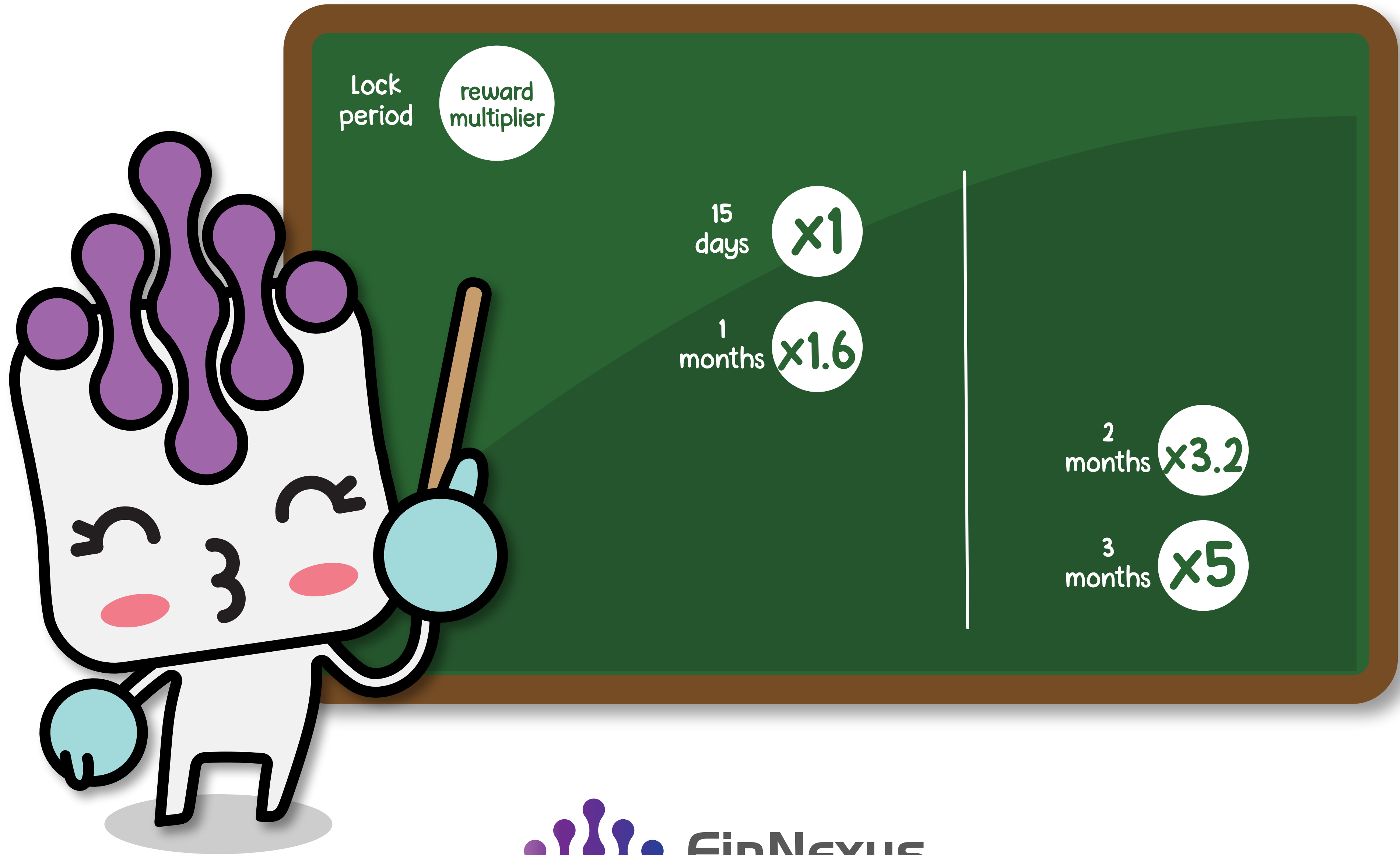
	FRAX FNX ALLOCATION	FRAX POOL	FNX POOL	APR BASIC YIELD
	ALL IN FRAX	\$400,000	\$0	4%
	19:1	\$380,000	\$20,000	15%
	5:2	\$285,714	\$114,286	63%
	1:1	\$200,000	\$200,000	45%
	1:4	\$80,000	\$320,000	18%
	ALL IN FNX	\$0	\$400,000	1%

Please refer to the calculation here (<https://docs.google.com/spreadsheets/d/1pWIF3aQa-1KXi9jeY5Bsl4vMStBrCTrNiRqsoRsstFQ/edit?usp=sharing>).



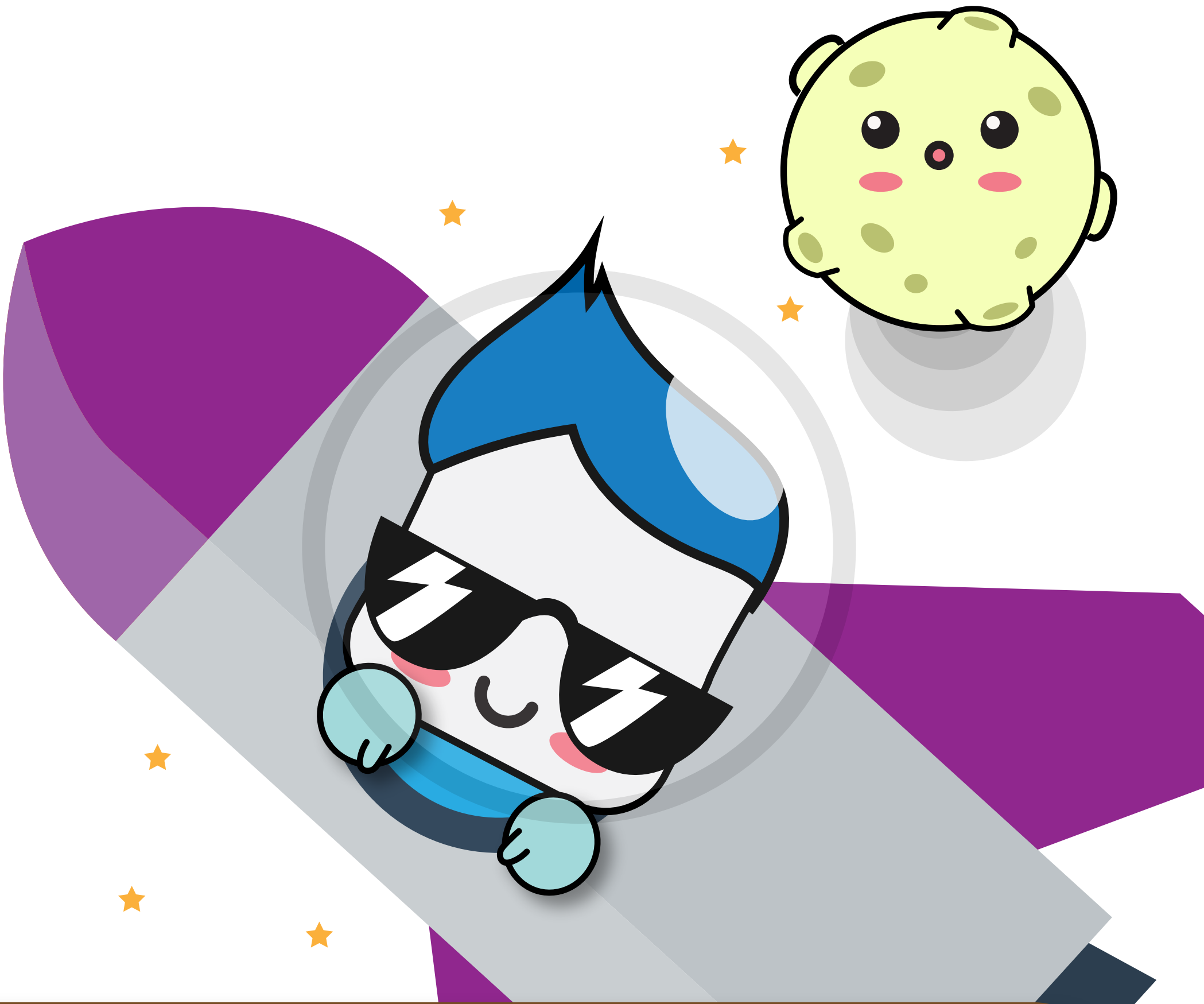
Mining can be **MULTIPLIED** by locking FPT-FNX
 The longer the time, the higher the boosting factor


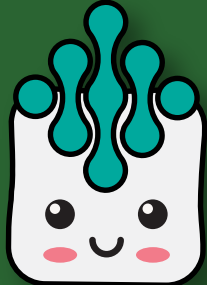
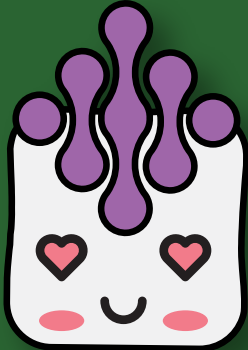
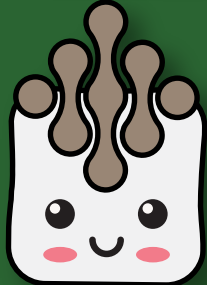


$$\text{Total Reward} = \begin{matrix} \text{Base Reward} \\ \times \\ \text{Lock time modifier} \end{matrix}$$



LOCK TIME MODIFIER

Following the
previous example



	<div>FRAX FNX</div> <div>ALLOCATION</div>	<div>APR</div> <div>BASIC YIELD</div>	<div></div> <div>LOCKING</div>	<div></div> <div>MULTIPLIER</div>	<div></div> <div>BOOSTED YIELD</div>
	ALL IN FRAX	4%	NA	1	4%
	19:1	15%	1 months	1.6	24%
	5:2	63%	3 months	5	315%
	1:1	45%	2 months	3.2	144%
	1:4	18%	1 months	1.6	28.8%
	ALL IN FNX	1%	3 months	5	5%

VESTING MECHANICS



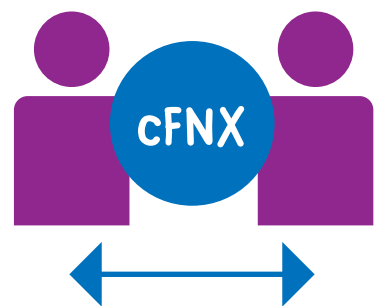
cFNX

Mining rewards are distributed as
cFNX



cFNX

cFNX is "Convertible FNX" and
can be converted to FNX at 1:1

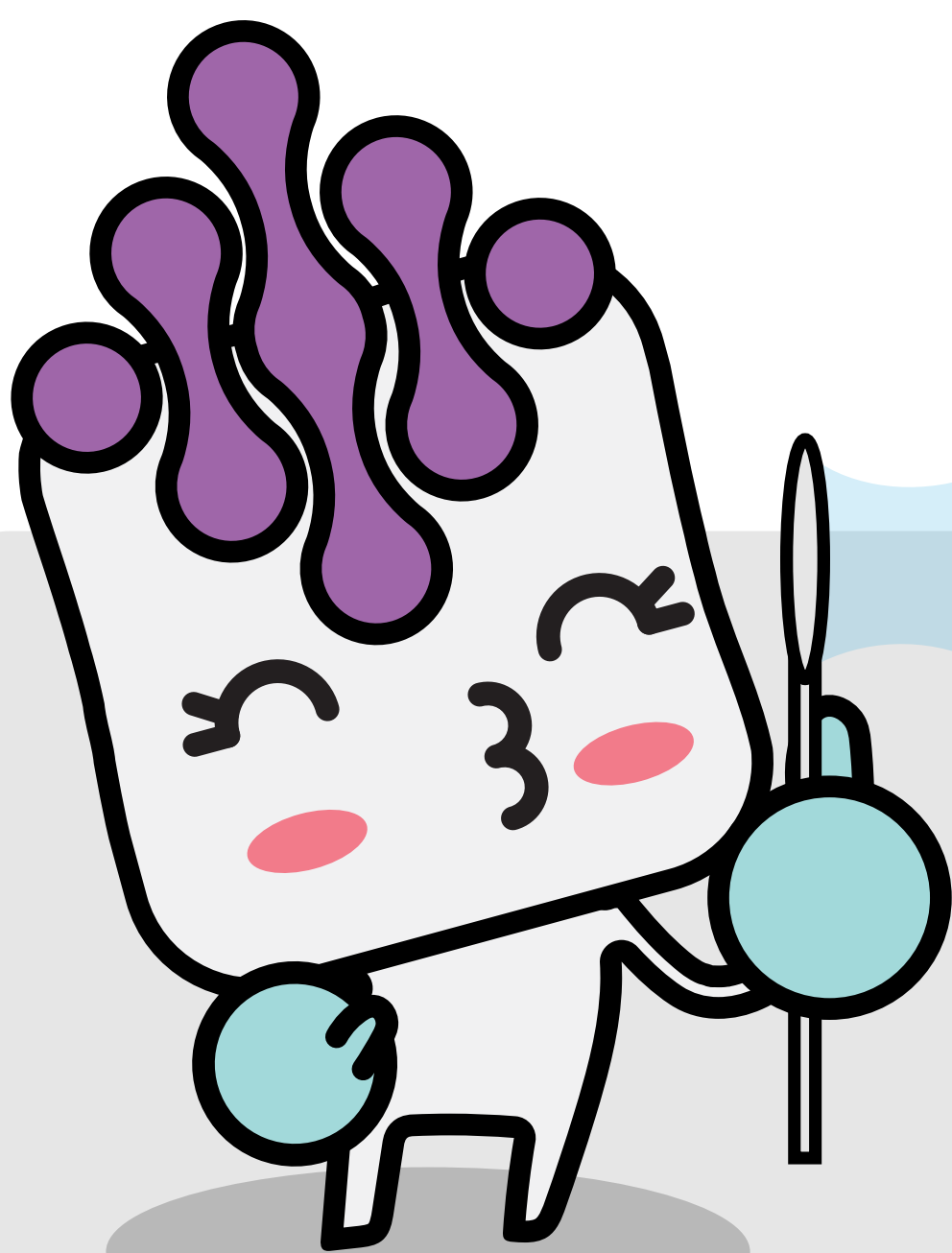


cFNX is transferable



cFNX

Once transferred to the conversion
contracts, cFNX is burnt
and 1/6 FNX can be claimed monthly
over a period of 6 months.



FNX

FNX

FNX

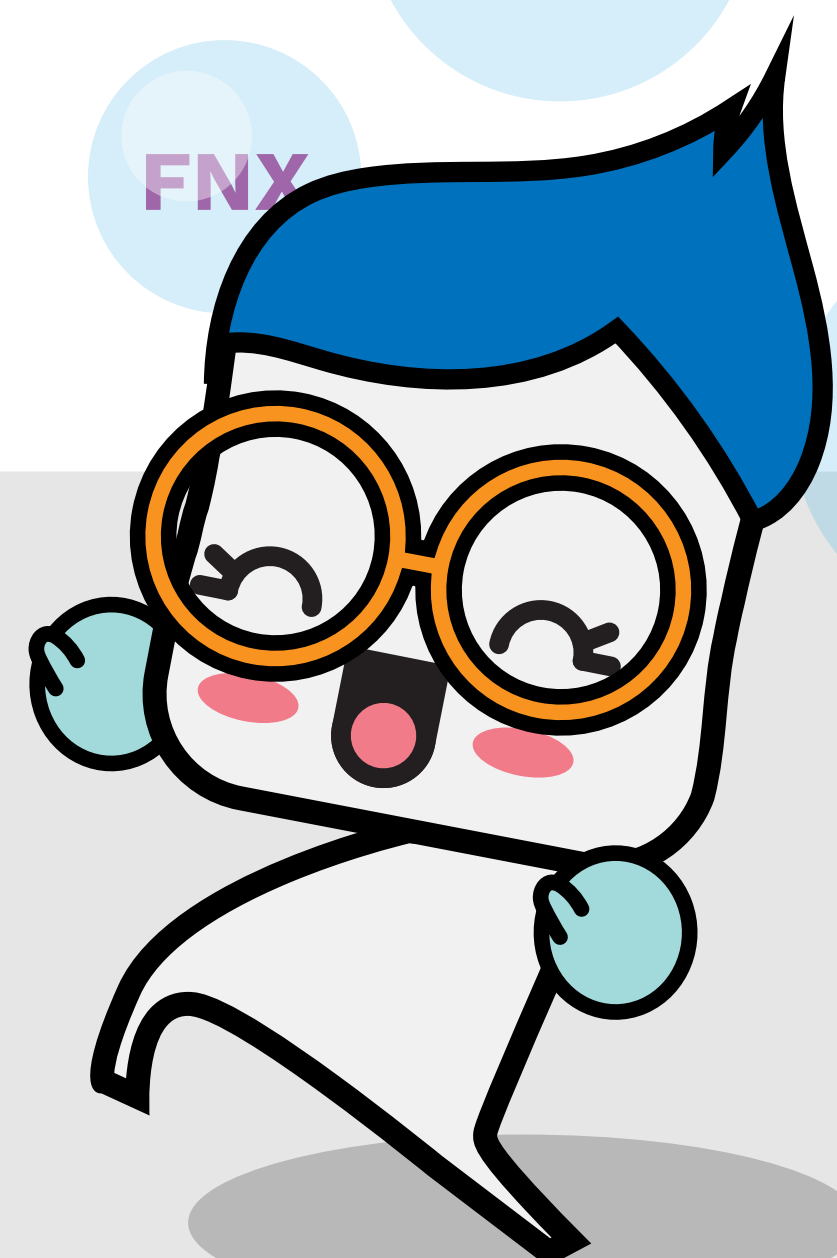
FNX

FNX

FNX

FNX

FNX



THANK
YOU!!!

