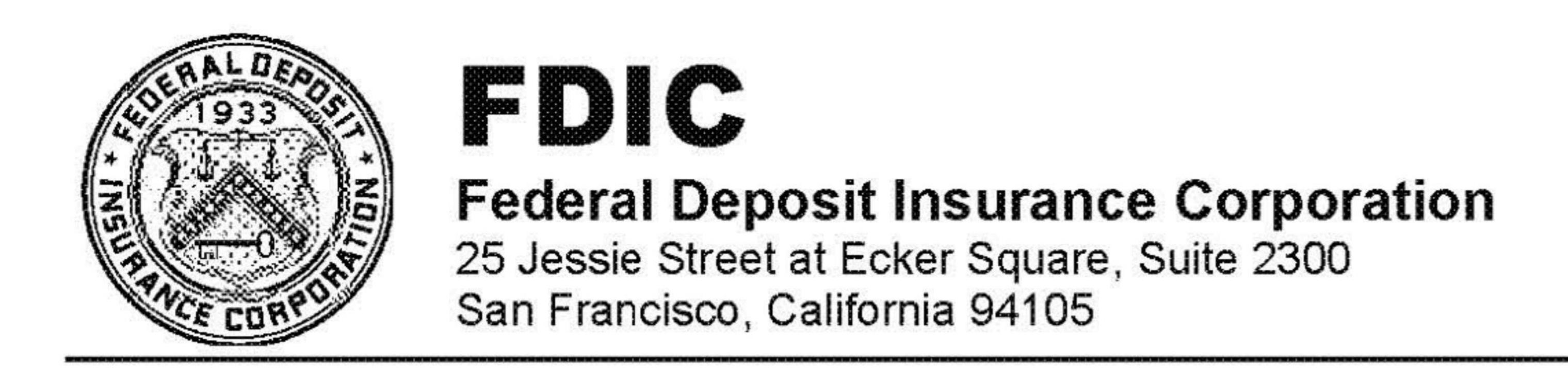
CONTROLLED//FDIC INTERNAL ONLY



Division of Risk Management Supervision San Francisco Regional Office (415) 546-0160

March XX, 2023

b4,b8		
President and Chief Executive Officer		
b4,b8		
Sent via secure email		
Subject: Divestiture Plan		
Dear b4,b8		
On January 3, 2023, we received the letter you se	nt on behalf of	b4,b8
b4,b8 detailing plans to divest of crypto-asso	,	
requesting the FDIC's approval of the transaction		
not require a filing with the FDIC and, therefore,	would not requ	ire the FDIC's approval.
Management should ensure that its valuation and appropriate. The Bank should ensure that its doct valuation methodology, assumptions, and determine the transaction; and compliance with Sections 23. Management's supporting documentation will be Please provide written confirmation if you decide written confirmation should include the date the base provide written confirmation should include the date the base provide written confirmation should include the date the base provide written confirmation should include the date the base provide written confirmation should include the date the base provide written confirmation should include the date the base provide written confirmation should include the date the base provide written confirmation should include the date the base provide written confirmation should include the date the base provide written confirmation in the date the base provide written confirmation will be a second provide written will be a second provide written confirmation will be a second provide written	ination; the acceptance and 23B of the reviewed at fut	quately supports the valuation, ounting entries and treatment of the Federal Reserve Act. The ture examinations.
assets.		
Ouestions regarding this correspondence should be to be at being the best or be been been been been been been been	e directed to So	enior Case Manager b8
	Sincerely,	
	Kathy L. Mo	ne
	Regional Di	
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b8		
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This letter is confidential and may not be disclosed or made public in any manner. Additional information regarding these confidentiality restrictions may be found in Part 309 of the FDIC Rules and Regulations. Please notify us immediately if you receive a subpoena or other legal process calling for the production of this letter or a description of its content.