Division of Risk Management Supervision San Francisco Regional Office (415) 546-0160

Via Electronic Mail

March 8, 2024

b4,b8 Chief Executive Officer	
b4,b8	
Subject: Notification of Engaging in Crypto-Related Request for Additional Information	Activities
Dear <b>b4,b8</b>	
On June 16, 2023, you notified the FDIC of b4,b8 companies engaged in crypto-related activities in resp. Notification of Engaging in Crypto-Related Activities	onse to Financial Institution Letter 16-2022,
Based on our review of the information provided, and prior examination between the described purpose and function, additional information is needed to understa questions seeking clarification of the Bank's activities please provide a response addressing each of the item Furthermore, if additional crypto-related companies he considering engaging with additional crypto-related cof the current or proposed activities.	actual activities within the merchant processing and the activity. Please see the attachment for s. Within 45 days of the date of this letter, s, as applicable, and supporting documentation ave been on-boarded, or if the Bank is
If you have questions, please contact Division of Risk Director Perissa Ali Clark at paliclark@fdic.gov or b8 at b8 or b6,b8  Protection Assistant Regional Director Matt Sheeren Review Examiner b8 at b8 sent electronically as a PDF through the FDIC Secure Information about how to use secure email and FAQs https://www.fdic.gov/secureemail/.	b6 or Case Manager b8 or Division of Depositor and Consumer at msheeren@fdic.gov or b6 or or b6,b8 Documents can be Email portal at SFMailRoom@FDIC.gov.
	Sincerely,
	/s/ Paul P. Worthing
	Paul P. Worthing Regional Director
cc: <b>b8</b>	

This letter is confidential and may not be disclosed or made public in any manner. Additional information regarding these confidentiality restrictions may be found in Part 309 of the FDIC Rules and Regulations. Please notify us immediately if you receive a subpoena or other legal process calling for the production of this letter or a description of its content.

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Attachment – Additional Information Request						
Please	provide the following in <b>b4,b8</b>		b4,b8 ferred to as "Companie			
1.	Are any of the Companusers of the Companies identified and confirme	ies' deposits held? If not, please ex	at <b>b4,b8</b> owned by	the customers or end-		
each o	answer is Yes, please see of the items. If the answer is providing to each of the	er is No, please pro	_			
2.	Any due diligence on ea Organization (ISO) that			dependent Sales		
3.	Any risk assessments an provided risk assessmen	2000 Day 1000 Day 100		to supplement the ISO-		
4.	A detailed description of respective Companies.	of the specific serv	ice the Bank is provid	ing to each of the		
5.	If payments are involve	ed, indicate what t	pe (such as wire, ACF	H, etc.)		
6.	A spreadsheet detailing  o Month-end depo	osit balances durin				
Please	provide the following ac	dditional informat	on for b4,b8			
7.	A detailed description of perform, and what active					
8.	According to recent pre	ess reports, b4,k	has filed an appli	cation with b4,b8 to		

b4,b8 To the extent poss on your partnership with b4,b8

To the extent possible, explain what, if any, impact this will have