b8

From: b8
Sent: Wednesday, August 30, 2023 12:55 PM
To: FDIC San Francisco Regional Office
Cc: b8 Clark, Perissa Ali; b8
Subject: RADD Room

Categories: b8 Category

NONPUBLIC//FDIC BUSINESS

a. Include email: **Yes**
b. Institution Name: b4,b8
c. City: b4,b8
d. State: b4,b8
e. Division: **RMS**
f. Folder: **Correspondence**
g. Source: **Bank**
h. Doc Name: **Miscellaneous from Bank**
i. Description: **8-30-23** b4,b8 **Deposit Account Update**

From: b4,b8
Sent: Wednesday, August 30, 2023 10:54 AM
To: Clark, Perissa Ali <PaliClark@FDIC.gov>
Cc: b8 b8 b4,b8
< b4,b8
Subject: RE: [EXTERNAL MESSAGE] Re b4,b8 JS / SECURE MAIL

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Hi All –

I wanted to circle back on this and close the loop.

We put b4,b8 through an additional 30+ days of additional enhanced due diligence and have concluded that we will not be opening the accounts (unless significant future structural changes occurred at their company). We are in the process of notifying b4,b8 of our decision.

b4,b8

REL0000042506

From: b4,b8
Sent: Monday, July 17, 2023 9:15 AM
To: 'Clark, Perissa Ali' <PaliClark@FDIC.gov>
Cc: ' b8 b8 ; b4,b8
b4,b8
Subject: RE: [EXTERNAL MESSAGE] Re: b4,b8 SECURE MAIL

Hi All – one additional factor that I wanted to share is the following, perhaps you are already aware of this:

See image below - b4,b8 became a crypto only platform ending their b4,b8
b4,b8 om their platform. This is a significant change and does impact some of the risk of the situation and further demonstrates that these funds will be corporate only funds.

REL0000042506

b4,b8

b4,b8

From b4,b8
Sent: Wednesday, July 12, 2023 1:23 PM
To: 'Clark, Perissa Ali' <PaliClark@FDIC.gov>
Cc: b8 b8 b8
b4,b8
Subject: RE: [EXTERNAL MESSAGE] Re: b8 / SECURE MAIL

Hi All-

Could we please re-open a proactive collaborative discussion relative to b4,b8

We do not want to consider future relationship with b4,b8 without the full mutual understanding / collaboration with the FDIC and b8

As an update, see attached recently received by the Bank from b4,b8 Generally, the attached discusses the following:

b8

Based on the above, b4,b8 is eagerly seeking an operating deposit bank relationship in conformance with the parameters of the b4,b8 b4,b8
b4,b8

b4,b8

Looking forward to your thoughts, guidance, and open discussion.

When can we meet?

REL0000042506

Thanks

b4,b8

From: Clark, Perissa Ali <PaliClark@FDIC.gov>
Sent: Friday, June 9, 2023 5:04 PM
To: b4,b8
Cc: b4,b8 b4,b8
b8
Subject: RE: [EXTERNAL MESSAGE] Re: b4,b8 / SECURE MAIL

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Thank you so much for the update, and have a great weekend!

From: b4,b8
Sent: Friday, June 09, 2023 4:01 PM
To: b4,b8 ; b8
Cc: b4,b8 >; b8 ; b4,b8
b4,b8
Subject: RE: [EXTERNAL MESSAGE b4,b8 / SECURE MAIL

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Perissa,

We received confirmation from b4,b8 this morning that the wire had been posted to the instructed beneficiary account at b4,b8 There were no messages received today from b4,b8 indicating it was being returned. Given that the wire was received by b4,b8 yesterday, posted to the beneficiary account, with no return sent by close of the b4,b8 today…we deem the wire to have been accepted.

Thanks,

b4,b8

REL0000042506

b4,b8

From: b4,b8
Sent: Thursday, June 8, 2023 7:21 PM
To: b4,b8 Clark, Perissa Ali <PaliClark@FDIC.gov>
Cc: b4,b8 b8 b8
b8
Subject: Re: [EXTERNAL MESSAGE] Re: b4,b8 / SECURE MAIL

Perissa,

The wire was sent around 2:00 pm MST today and we were advised that b4,b8 was aware of the funds being sent. We do not anticipate it being returned, based on this knowledge, but will certainly keep you apprised. As of close of business we had not received any wire messages indicating a rejection.

Thanks

b4,b8
Chief Operating Officer
b4,b8

Get Outlook for iOS

From: b4,b8
Sent: Thursday, June 8, 2023 8:49:50 PM
To: Clark, Perissa Ali <PaliClark@FDIC.gov>
Cc: b4,b8 b8 b8 >;
b8 b4,b8
Subject: Re: [EXTERNAL MESSAGE] Re: b4,b8 / SECURE MAIL

b4,b8 can comment on that. It is gone, so unless rejected, they have it.

From: Clark, Perissa Ali <PaliClark@FDIC.gov>
Sent: Thursday, June 8, 2023 8:46:25 PM
To: b4,b8
Cc: b4,b8 b8
b8 b4,b8
Subject: RE: [EXTERNAL MESSAGE] Re: b4,b8 / SECURE MAIL

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Thank you so much. When the information is available, please advise if b4,b8 accepts the wire.

REL0000042506

Thanks again,

Perissa Clark
b6 cell

From: b4 b8
Sent: Thursday, June 08, 2023 5:34 PM
To: Clark, Perissa Ali <PaliClark@FDIC.gov>
Cc: b4,b8 b8
b8 b4,b8
Subject: Re: [EXTERNAL MESSAGE] Re b4,b8 / SECURE MAIL

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Hi Perissa

b4,b8 had it overnight, then returned it to us today.

We worked with b4,b8 and they asked us to wire it to b4,b8 So it was back with us for about an hour or two before going to b4,b8

b4,b8 our COO if more information is needed.

Thanks

b4,b8

From: Clark, Perissa Ali <PaliClark@FDIC.gov>
Sent: Thursday, June 8, 2023 7:39:11 PM
To: b4,b8
Cc: b4,b8 b8
b8
Subject: RE: [EXTERNAL MESSAGE] Re: b4,b8 SECURE MAIL

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Hello, I wanted to follow up to confirm whethe b4,b8 accepted the wire from b8 on behalf of b8

Please advise.

Thank you and regards,

Perissa Ali Clark
Assistant Regional Director, Risk Management Supervision
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square
San Francisco, California 94105
Office: 415-808-8032
Cell: b6
paliclark@fdic.gov
FDIC

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From: b4,b8
Sent: Wednesday, June 07, 2023 10:29 AM
To: Clark, Perissa Ali <PaliClark@FDIC.gov>
Cc: b4,b8 b8
b8
Subject: [EXTERNAL MESSAGE] Re: b4,b8 SECURE MAIL

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Apologies, I should have added that the accounts for b4,b8 have been closed.

b4,b8

From: b4,b8
Sent: Wednesday, June 7, 2023 1:01:39 PM
To: Clark, Perissa Ali <PaliClark@FDIC.gov>
Cc: b4,b8 ; b4,b8
b4,b8
Subject: Re: b4,b8 7 SECURE MAIL

Hello All,

Please take this as confirmation that within the last 30 minutes all b4,b8 funds were exited by us from b4,b8

They were all sent in one wire to b4,b8 at the instructions of b4,b8

b4,b8

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