

Dallas Regional Office Division of Risk Management Supervision Division of Depositor and Consumer Protection

March 11, 2022

Board of Directors	
Via secure email	
Subject: Activity Related to	
Members of the Board:	
On announced its membership in the to launching the following the following the following the following the following the following foll	
Please be advised that the FDIC has a number of questions and concerns based on the information provided to date. We expect you to address those (in advance of implementation) to ensure the bank is operating in a safe and sound manner. ¹	
To assist the FDIC and other Federal regulators in the separate cover (i) the questions regarding the that have not yet been satisfactorily addressed and (ii) additional questions and document requests that will need to be addressed.	
Written correspondence should be addressed to Kristie K. Elmquist, Regional Director, FDIC, Dallas Regional Office, and sent as a PDF document through the FDIC's Secure Email portal (https://securemail.fdic.gov/) using the following e-mail address: DALMailRoom@fdic.gov . Information about how to use secure email and FAQs about the service can be found at https://www.fdic.gov/secureemail/ .	
Sir	ncerely,
	ristie K. Elmquist egional Director

¹ See e.g., Section 39 of the Federal Deposit Insurance Act and Part 364 of the FDIC Rules and Regulations.