

Board of Directors

January 17, 2023

| b4,b8 | | | | | | | | | | |
|--|---|--|--|--|--|--|--|--|--|--|
| Subject: Engagement in Crypto-Related Activities | | | | | | | | | | |
| Dear Members of the Board: | | | | | | | | | | |
| | acknowledges the notification | | | | | | | | | |
| provided by h4 h8 (Bank) dated April 20, 2022, regarding the Bank's engagement in activity with b4,b8 which offered a b4,b8 | | | | | | | | | | |
| using blockchain technology. b4,b8 maintained a department of the U.S. dollars exchanged for digital b4,b8 | posit account at the Bank to hold The notification was provided | | | | | | | | | |
| pursuant to Financial Institution Letter (FIL), FIL-16-2022 Notification of Engaging in Crypto-Related Activities. FIL-16-2022 requested that all FDIC supervised institutions that intend to | | | | | | | | | | |
| engage in, or that are currently engaged in, any activities involving or related to crypto-assets (also referred to as "digital assets") promptly notify the appropriate FDIC Regional Director. | | | | | | | | | | |
| The FIL also encourages institutions to notify their state regulator. | | | | | | | | | | |
| In an email dated December 9, 2022, Senior Vice President | | | | | | | | | | |
| update on the relationship and noted the Bank is no longer engaging in the activity outlined in the Bank's notification. The FDIC acknowledges the Bank's updated status related to this | | | | | | | | | | |
| activity. We request that the Bank notify the FDIC and b4,b8 if the status of this activity, or other crypto-related activity, changes in the future. Written correspondence to the FDIC should | | | | | | | | | | |
| be addressed to Frank Hughes at the New York Regional Office through the FDIC's Secure Email portal (securemail.fdic.gov) us | | | | | | | | | | |
| address: NYMailRoom@fdic.gov. Written correspondence to th | b4,b8 | | | | | | | | | |
| b8 | | | | | | | | | | |

| This letter is confidential and may not be disclosed or made public in any manner under | | | | | | | | | | |
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| ۱۰- | Part 309 of the EDIC | Rules and Reg | ulations.(12 | CFR nar | 1.309) and | | b | 8 | | |
| b8 | | | | If you have any questions, | | | | | | |
| L | please contact FDIC | Case Manager | b 8 | 31 | b6 | O | | b8 | i | |
| | or Review Examiner | b8 | a b6 | or | b8 | | Atthe | b8 | | |
| | please contact | b8 | | at | b6 | OI | * | | | |
| | b8 | | | | | | | | | |
| | Sincerely, Frank R. Hughes Regional Director | | | | | | | | | |
| | cc: Federal Reserve | Bank of Boston | | | | | | | | |