

New York Regional Office

## MEMORANDUM TO FILE

DATE:	July 26, 2022						
TO:	Files						
THROUGH:	Catherine H. Goñi Assistant Regional Director						
	b8						
	Case Manager						
FROM:	b8						
	Trust Examination Specialist						
SUBJECT:	b4,b8 - Crypto Related Assets Conference Call - Update						
Attendees:							
FDIC b8 Trust Examination Specialist (TES)							
b4.b8							
b4,b8 SVP & Wealth Manager Operations Manager							
On 7/21/2022, a conference call was held with trust department management to obtain an update on the previously reported (4/11/22 & 6/30/2022) crypto-related holdings held in client accounts. The call was intended to obtain clarification on the assets and clients reported in the 6/30/2022 letter and request the retention letters previously requested on the 6/28/2022 conference call.  Operations Manager <b>b4,b8</b> stated that the 4/11/2022 and 6/30/2022 correspondence to the							
	quent discussions inadvertently excluded a client directed holding in <b>b4,</b> k						
b4,b8	held in the b4,b8 account. SVP b4,b8 clarified that there are	3					
currently three clients b4,b6,b8 that hold b4,b8 crypto-related holdings. The crypto-related holdings are detailed on the table below.							
TES b4,b8 requestions Man b4,b6,b8 on 7/2 On 7/26/2022, from Mr. b4,b Ms. b4,b8 co	ested the bank provide the FDIC with retention letters for all b4,b8 clients to were client-directed purchases and are being retained with client direction. ager b4,b8 sent TES b8 he retention letters for Mr. b4,b6,b8 and Mr. 2/2022 and requested a signed authorization from Mr b4,b6,b8 on 7/21/20 perations Manager b4,b8 provided the FDIC with a signed retention letter. b8, although it was dated 7/27/2022. Additional email correspondence with a firmed that the client utilized an incorrect signature date. Supporting email	22. r					
communication between the bank and the client evidence a receipt date of 7/26/2022. Attached							

b4, b8

to this memo is documentation supporting the retention authorization for each of the b4,b8 clients, and the email chain confirming the request and receipt of information from Mr.

b4, b6, b8

The table below summarizes what crypto-related assets the trust department holds upon client direction in client accounts. As of 6/27/2022, all of the accounts have been negatively impacted by the recent market environment.

Crypto-Related Asset	Account Name	Number of	Cost As of	Market Value
		Shares	4/15/2022	As of 7/21/2022

b4,68