b8

From: b8
Sent: Wednesday, March 15, 2023 3:20 PM
To: FDIC Chicago Regional Office; b8
Subject: FW: Please RADD

PDF Email Only

Business Line: RMS
Bank Name: b4,b8
City, State: b4,b8
Folder: Correspondence
Source: FO
Doc Name: Miscellaneous
Description: Email re: discussion on crypto plans

From: b8
Sent: Wednesday, March 15, 2023 10:44 AM
To: b8
Cc: Bush, Debbie J. <DBush@FDIC.gov>
Subject: RE: crypto-related b8 b4,b8

Hi b8

I just spoke to b4,b8 President b4,b8 said they are not pursuing any crypto related activities and said that based on the recent events related to FTX, they do not plan to pursue crypto related activities.

I'll get the interim contact into RADD by the end of this week.

Thanks!

b8

b8
Supervisory Examiner, Division of Risk Management Supervision
Federal Deposit Insurance Corporation
b8
b6

From: b8
Sent: Wednesday, March 08, 2023 11:00 AM
To: b8
Cc: Bush, Debbie J. <DBush@FDIC.gov>
Subject: FW: crypto-related b8 b4,b8

Hi b8

REL0000042494

For the Interim Contact, could you please ask for an update on where their crypto plans stand? See the bottom of the email for the last we've heard from the bank.

Also, b6,b8 please send me the Interim Contact, since I won't see that come through my RADD inbox. I'll then update Sumaya.

Thanks!!
b8

From: Muraywid, Sumaya A. <SMuraywid@FDIC.gov>
Sent: Wednesday, March 08, 2023 10:49 AM
To: b8
Cc: b8 Macias, Sandra <SMacias@FDIC.gov>; Ties, Nicholas F. <nties@FDIC.gov>
Subject: RE: crypto-related b8 b4,b8

Hi b4,b8 – yes, if the SE can ask, that would be great. Thank you!

From: b8
Sent: Wednesday, March 8, 2023 11:45 AM
To: Muraywid, Sumaya A. <SMuraywid@FDIC.gov>
Cc: b8 Macias, Sandra <SMacias@FDIC.gov>; Ties, Nicholas F. <nties@FDIC.gov>
Subject: RE: crypto-related b8 b4,b8

Hi Sumaya,

I messaged the SE and he said an Interim Contact was due 2/20/23, but they haven't gotten to it yet. The next Joint exam is scheduled for 11/2023. When they do the Interim Contact, would you like the SE to ask where they are with crypto plans?

From: Muraywid, Sumaya A. <SMuraywid@FDIC.gov>
Sent: Wednesday, March 08, 2023 10:25 AM
To: b8
Cc: b8; Macias, Sandra <SMacias@FDIC.gov>; Ties, Nicholas F. <nties@FDIC.gov>
Subject: RE: crypto-related b8 b4,b8

b8 – what we were working on didn't really materialize. Is there a midpoint coming up with the bank any time soon?

From: Muraywid, Sumaya A.
Sent: Tuesday, October 25, 2022 7:24 PM
To: b8
Cc: b8 Ahrenholtz, Jason P. <jahrenholtz@FDIC.gov>
Subject: RE: crypto-related b8 b4,b8

Hi b8 – thanks for circling back. We're still working on something. Can you check back with me in a couple weeks? Thanks.

From: b8
Sent: Tuesday, October 25, 2022 12:14 PM
To: Muraywid, Sumaya A. <SMuraywid@FDIC.gov>
Cc: b8 Ahrenholtz, Jason P. <jahrenholtz@FDIC.gov>
Subject: RE: crypto-related b8 b4,b8

REL0000042494

Hi Sumaya,

Circling back with you about this. Have you given any more thought to next steps for b4,b8 b4,b8 Sorry I lost track in checking back with you – somehow a couple weeks turned into a couple months! ☺

Thanks,

b8
Case Manager
Division of Risk Management Supervision
Federal Deposit Insurance Corporation
Chicago Regional Office
b6
b8

From: Muraywid, Sumaya A. <SMuraywid@FDIC.gov>
Sent: Friday, September 02, 2022 10:08 AM
To: b8
Cc b8 Ahrenholtz, Jason P. <jahrenholtz@FDIC.gov>
Subject: RE: crypto-related b8 b4,b8

Thanks, b8 I think it's fine to hold off on making that call for now. We're thinking about this type of situation more broadly and next steps. I can circle back to you later. Feel free to ping me in a few weeks if you don't hear back from me.

Have a good holiday weekend!

From: b8
Sent: Friday, September 2, 2022 11:04 AM
To: Muraywid, Sumaya A. <SMuraywid@FDIC.gov>
Cc b8 Ahrenholtz, Jason P. <jahrenholtz@FDIC.gov>
Subject: RE: crypto-related b8 b4,b8

Hi Sumaya,

No, they have not submitted a notification. We learned of this at the recent (4/2022) Joint exam. In talking to b8 we have not discussed this with the bank since the exam's Board meeting, where management stated that they were not anywhere close to implementing and asked us to let them know if/when we hear more about permissibility. So it seems they're waiting to hear what we do. Would you like me to reach out to the bank and officially tell them to update us if their plans change, and then update this info b7(E),b8

Thanks,

b8
Case Manager
Division of Risk Management Supervision
Federal Deposit Insurance Corporation
Chicago Regional Office
b6
b8

REL0000042494

From: Muraywid, Sumaya A. <SMuraywid@FDIC.gov>
Sent: Friday, September 02, 2022 9:22 AM
To: b8
Cc: b8 Ahrenholtz, Jason P. <jahrenholtz@FDIC.gov>
Subject: RE: crypto-related b8 b4,b8

Hi b8

Thanks for the update. They have not submitted a notification, correct? Have they indicated they will notify us if their plans change?

Thanks
Sumaya

From: b8
Sent: Friday, September 2, 2022 8:27 AM
To: Muraywid, Sumaya A. <SMuraywid@FDIC.gov>
Subject: FW: crypto-related b8 b4,b8

Hi Sumaya,

I have been assigned b4,b8 for crypto monitoring, b6 See below, however, regarding that we are not actively working this one.

Thank you!
b8

From: Bush, Debbie J. <DBush@FDIC.gov>
Sent: Wednesday, August 31, 2022 1:20 PM
To: b8
Subject: FW: crypto-related b8 b4,b8

For whoever takes b4,b8, please contact Sumaya Muraywid and let her know that we are not actively working this one since the bank is not going to do anything until guidance comes out.

From: Cone, Kristy J. <KCone@FDIC.gov>
Sent: Wednesday, August 31, 2022 1:11 PM
To: b8 b8
Cc: Bush, Debbie J. <DBush@FDIC.gov>; b8 Ogren, Michelle (Shelly) <MOgren@FDIC.gov>
Subject: crypto-related b8

b6 has been covering the b4,b8 crypto notification process. b4,b8 b6. So I need either Shelly or b8 b8

b6 please discuss among yourselves and tell Debbie what you decide. Thanks.

Kristy J. Cone
Assistant Regional Director

REL0000042494

Division of Risk Management Supervision
Federal Deposit Insurance Corporation
Chicago Regional Office
b6
kcone@fdic.gov

REL0000042494