



Annual Stockholder Meeting

June 26, 2024

FORWARD-LOOKING STATEMENTS

Except for the historical information contained herein, certain matters in this presentation including, but not limited to, statements as to: the performance, impact, and benefits of our products and technologies; our growth and growth opportunities; our market opportunities; our strategies; and other predictions and estimates are forward-looking statements. These forward-looking statements and any other forward-looking statements that go beyond historical facts that are made in this presentation are subject to risks and uncertainties that may cause actual results to differ materially. Important factors that could cause actual results to differ materially include: global economic conditions; our reliance on third parties to manufacture, assemble, package and test our products; the impact of technological development and competition; development of new products and technologies or enhancements to our existing product and technologies; market acceptance of our products or our partners' products; design, manufacturing or software defects; changes in consumer preferences and demands; changes in industry standards and interfaces; unexpected loss of performance of our products or technologies when integrated into systems and other factors.

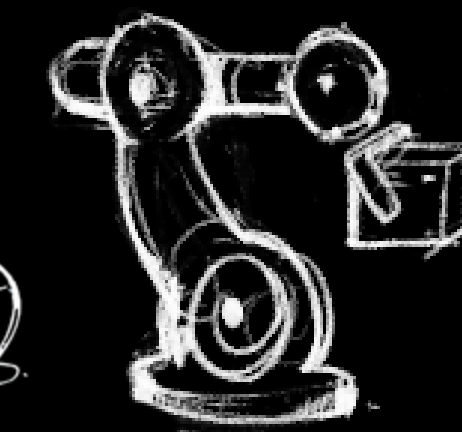
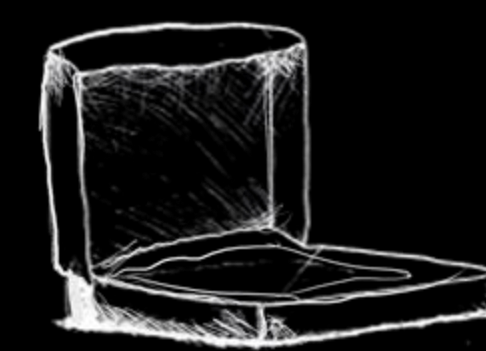
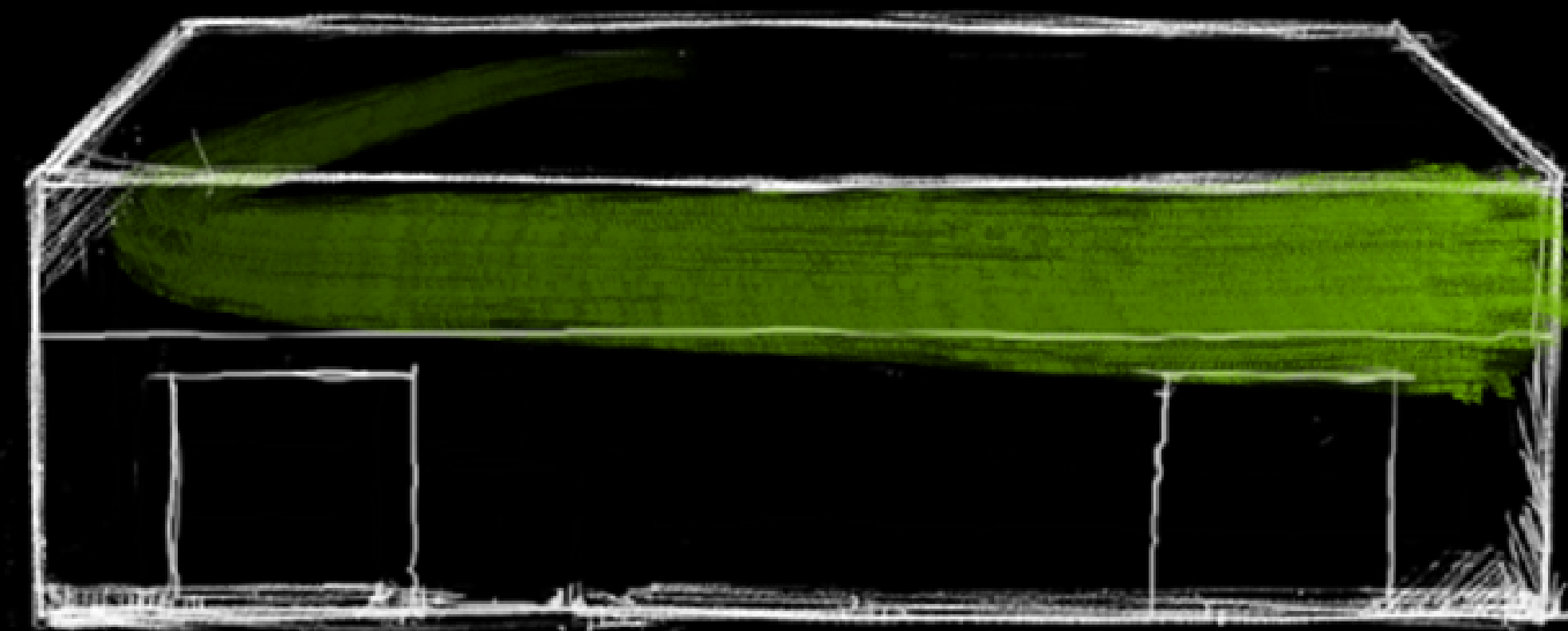
NVIDIA has based these forward-looking statements largely on its current expectations and projections about future events and trends that it believes may affect its financial condition, results of operations, business strategy, short-term and long-term business operations and objectives, and financial needs. These forward-looking statements are subject to a number of risks and uncertainties, and you should not rely upon the forward-looking statements as predictions of future events. The future events and trends discussed in this presentation may not occur and actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. Although NVIDIA believes that the expectations reflected in the forward-looking statements are reasonable, the company cannot guarantee that future results, levels of activity, performance, achievements or events and circumstances reflected in the forward-looking statements will occur. Except as required by law, NVIDIA disclaims any obligation to update these forward-looking statements to reflect future events or circumstances. For a complete discussion of factors that could materially affect our financial results and operations, please refer to the reports we file from time to time with the SEC, including our most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. Copies of reports we file with the SEC are posted on our website and are available from NVIDIA without charge.

Many of the products and features described herein remain in various stages and will be offered on a when-and-if-available basis. The statements within are not intended to be, and should not be interpreted as a commitment, promise, or legal obligation, and the development, release, and timing of any features or functionalities described for our products is subject to change and remains at the sole discretion of NVIDIA. NVIDIA will have no liability for failure to deliver or delay in the delivery of any of the products, features or functions set forth herein.

NVIDIA uses certain non-GAAP measures in this presentation including non-GAAP gross margin, non-GAAP operating income, non-GAAP net income, and non-GAAP earnings per share. NVIDIA believes the presentation of its non-GAAP financial measures enhances investors' overall understanding of the company's historical financial performance. The presentation of the company's non-GAAP financial measures is not meant to be considered in isolation or as a substitute for the company's financial results prepared in accordance with GAAP, and the company's non-GAAP measures may be different from non-GAAP measures used by other companies. Further information relevant to the interpretation of non-GAAP financial measures, and reconciliations of these non-GAAP financial measures to the most comparable GAAP measures, may be found in the slide titled "Reconciliation of Non-GAAP to GAAP Financial Measures."

"A NEW INDUSTRIAL REVOLUTION"

AI FACTORY



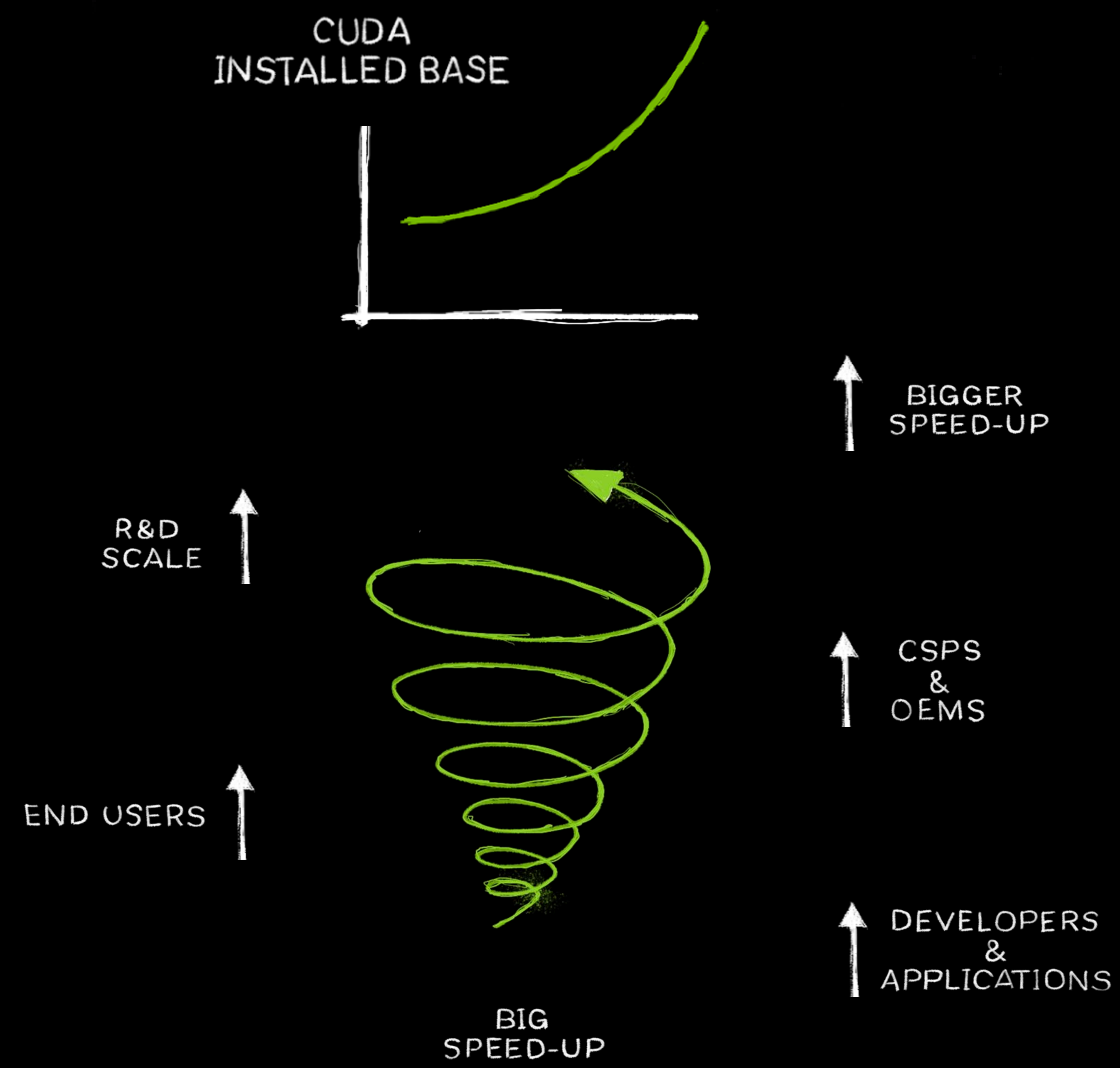
\$100T
↑
MANUFACTURING
TRANSPORTATION
HEALTHCARE
COMPUTING

FY24 RESULTS
(Non-GAAP)

| | FY23 | FY24 | Y-Y |
|------------------|---------|---------|-------------|
| Revenue | \$27.0B | \$60.9B | Up 126% |
| GM % | 59.2% | 73.8% | Up 14.6 pts |
| Operating Income | \$9.0B | \$37.1B | Up 311% |
| EPS | \$3.34 | \$12.96 | Up 288% |

Refer to Appendix for reconciliation of Non-GAAP measures. Revenue is GAAP. EPS is on a pre-split basis.

CUDA ACHIEVES VIRTUOUS CYCLE



NVIDIA CUDA LIBRARIES OPEN NEW MARKETS



cuDNN
Deep Learning



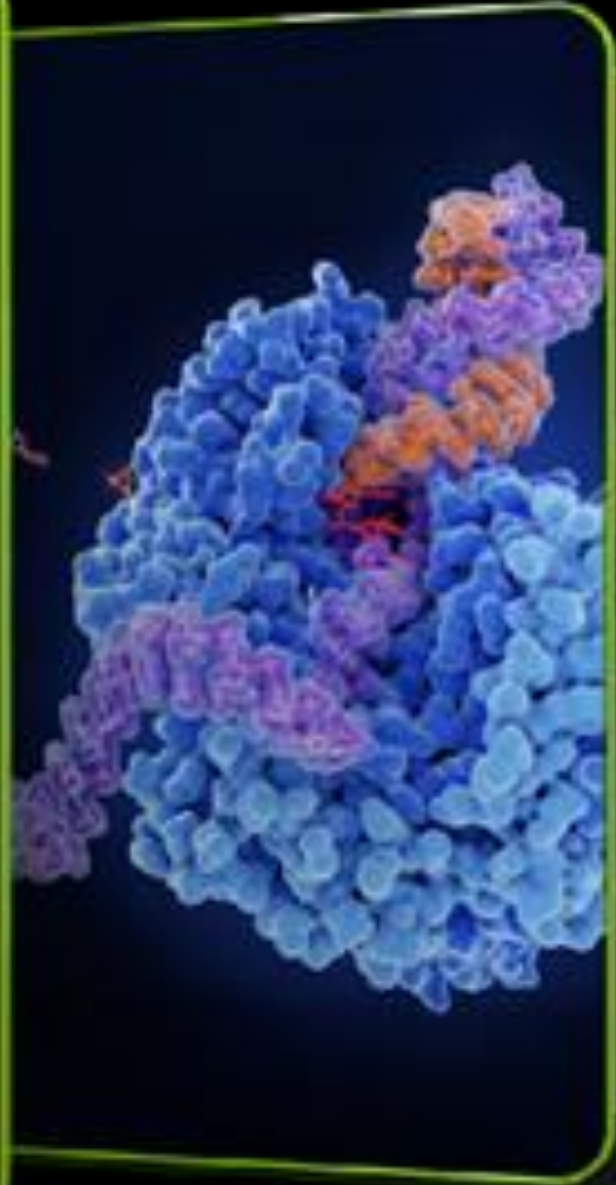
Modulus
AI Physics



Aerial RAN
AI Radio



cuLITHO
Computational
Lithography



Parabricks
Gene
Sequencing



cuOPT
Combinatorial
Optimization



cuQUANTUM
QC
Simulation



cuDF
Data
Processing

NVIDIA BLACKWELL PLATFORM



HGX B200

NVLink Switch

GB200 Superchip
Compute Node

Quantum-X800 Switch
ConnectX-8 SuperNIC

Spectrum-X800 Switch
BlueField-3 SuperNIC

NVIDIA INFERERENCE MICROSERVICES

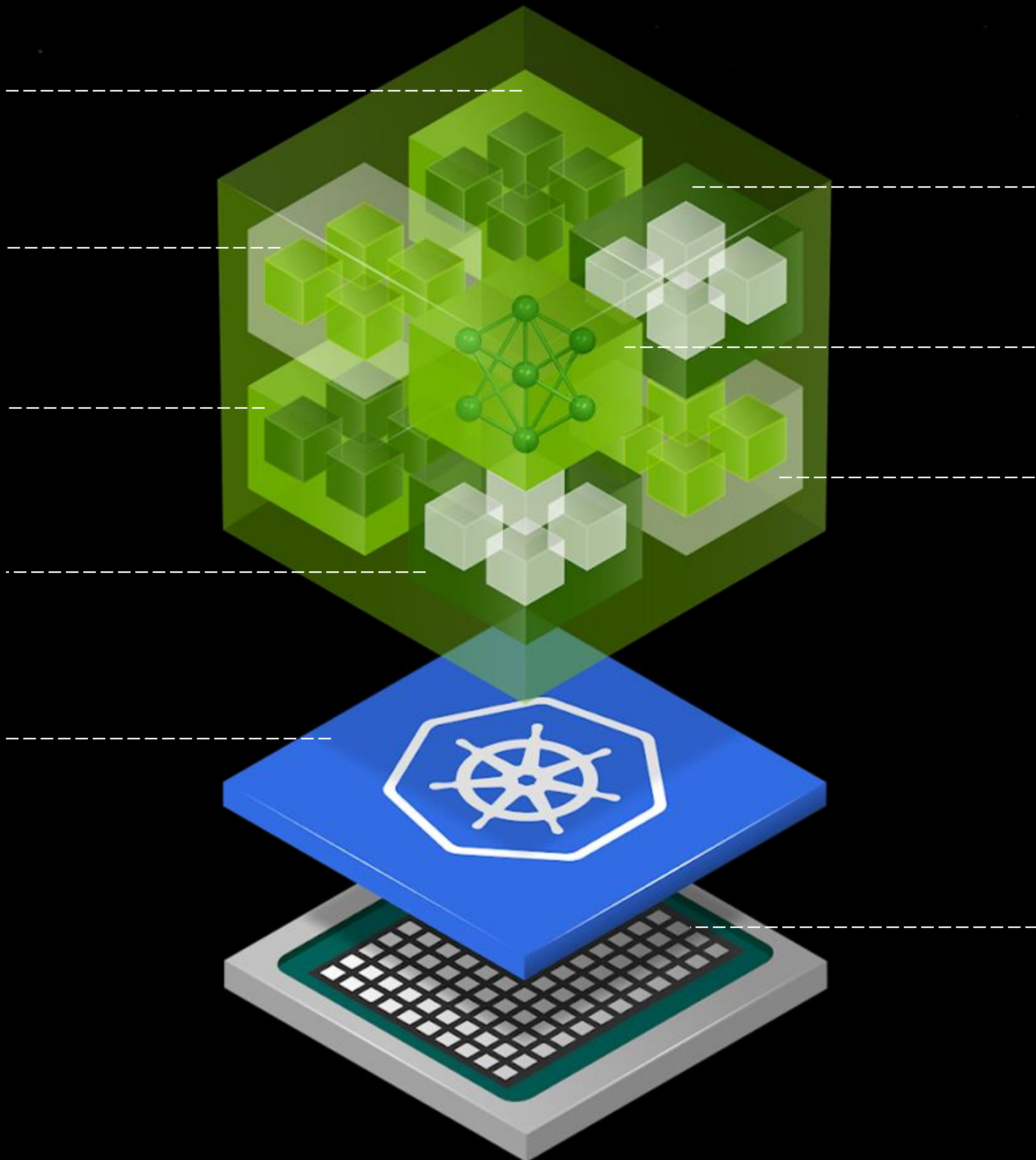
Industry Standard APIs
Text, Speech, Image,
Video, 3D, Biology

Triton Inference Server
cuDF, CV-CUDA, DALI, NCCL,
Post Processing Decoder

Cloud Native Stack
GPU Operator, Network
Operator

Enterprise Management
Health Check, Identity, Metrics,
Monitoring, Secrets Management

Kubernetes



TensorRT LLM and Triton
cuBLAS, cuDNN, In-Flight Batching,
Memory Optimization, FP8
Quantization

Optimized Model
Single GPU, Multi-GPU, Multi-Node

Customization Cache
P-tuning, LORA, Model Weights

NVIDIA CUDA

Installed Base of 100s of Millions of CUDA GPUs



Omniverse Digital Twin

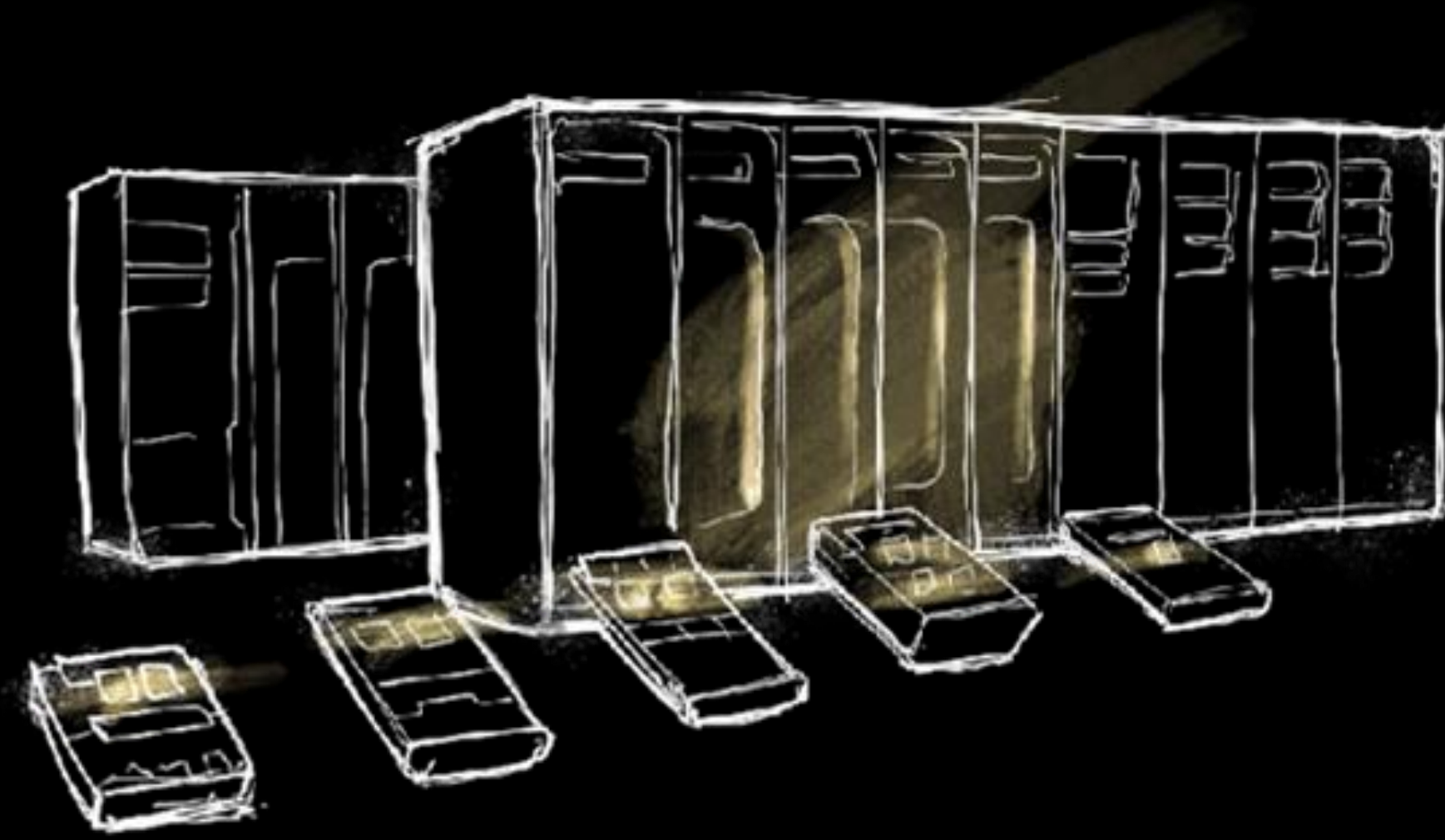


Real World

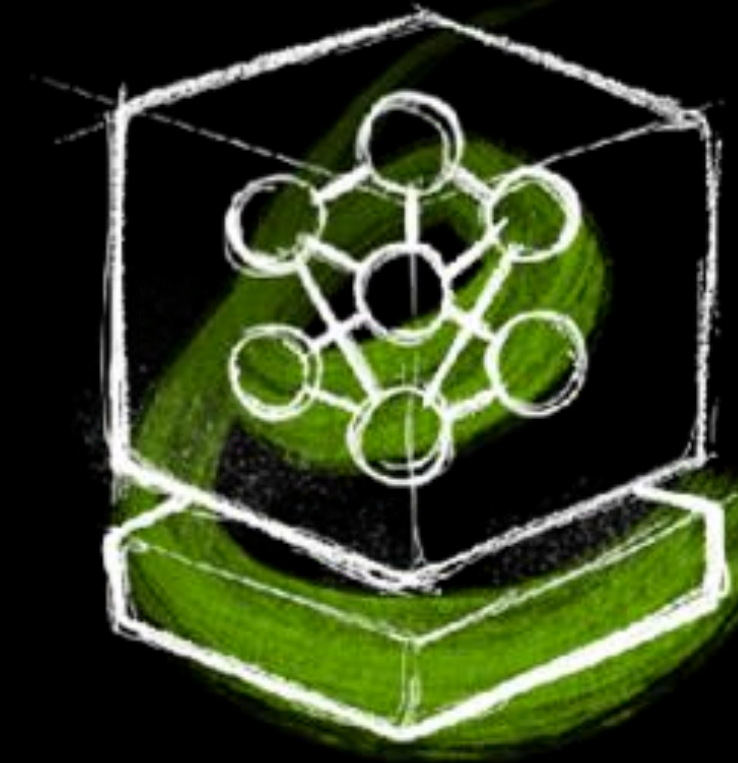
"A NEW INDUSTRIAL REVOLUTION"



AI FACTORY



BLACKWELL



NIMS



OMNIVERSE/
ROBOTICS





Reconciliation of Non-GAAP to GAAP Financial Measures

Reconciliation of Non-GAAP to GAAP Financial Measures

| | Non-GAAP | Acquisition Termination Cost | Acquisition- Related and Other Costs (A) | Stock-Based Compensation (B) | Other (C) | Tax Impact of Adjustments | GAAP |
|---|----------|------------------------------------|---|------------------------------------|--------------|------------------------------|----------|
| FY23 | | | | | | | |
| Gross margin (\$ in million) | \$15,965 | — | (455) | (138) | (16) | — | \$15,356 |
| | 59.2% | — | (1.7) | (0.5) | (0.1) | — | 56.9% |
| Operating income (\$ in million) | \$9,040 | (1,353) | (674) | (2,710) | (79) | — | \$4,224 |
| Net income (\$ in million) | \$8,366 | (1,353) | (674) | (2,710) | (128) | 867 | \$4,368 |
| Shares used in diluted per share calculation (millions) | 2,507 | — | — | — | — | — | 2,507 |
| Diluted EPS | \$3.34 | — | — | — | — | — | \$1.74 |

A. Consists of amortization of intangible assets and transaction costs.
B. Stock-based compensation charge was allocated to cost of goods sold, research and development expense, and sales, general and administrative expense.
C. Other comprises of IP-related costs, restructuring costs and other, legal settlement costs, contributions, interest expense related to amortization of debt discount, and net losses from non-affiliated investments

Reconciliation of Non-GAAP to GAAP Financial Measures

| | Non-GAAP | Acquisition Termination Cost | Acquisition- Related and Other Costs (A) | Stock-Based Compensation (B) | Other (C) | Tax Impact of Adjustments | GAAP |
|---|----------|------------------------------------|---|------------------------------------|--------------|------------------------------|----------|
| FY24 | | | | | | | |
| Gross margin (\$ in million) | \$44,959 | — | (477) | (141) | (40) | — | \$44,301 |
| | 73.8% | — | (0.8) | (0.2) | (0.1) | — | 72.7% |
| Operating income (\$ in million) | \$37,134 | — | (583) | (3,549) | (30) | — | \$32,972 |
| Net income (\$ in million) | \$32,312 | — | (583) | (3,549) | 204 | 1,376 | \$29,760 |
| Shares used in diluted per share calculation (millions) | 2,494 | — | — | — | — | — | 2,494 |
| Diluted EPS | \$12.96 | — | — | — | — | — | \$11.93 |

A. Consists of amortization of intangible assets and transaction costs.
B. Stock-based compensation charge was allocated to cost of goods sold, research and development expense, and sales, general and administrative expense.
C. Other comprises of IP-related costs, assets held for sale related adjustments, interest expense related to amortization of debt discount, and net gains from non-affiliated investments