

1 table 1

Panel A: Negative and positive weights					
	Sum	Mean	Share		
Negative	-0.245	-0.003	0.164		
Positive	1.245	0.010	0.836		
Panel B: Correlations of Industry Aggregates					
	α_k	g_k	β_k	F_k	$\text{Var}(z_k)$
α_k	1				
g_k	-0.090	1			
β_k	0.044	0.193	1		
F_k	0.757	-0.162	0.068	1	
$\text{Var}(z_k)$	0.519	-0.049	0.091	0.437	1
Panel C: Variation across years in α_k					
	Sum	Mean			
2000	1.000	0.005			
Panel D: Top 5 Rotemberg weight industries					
	$\hat{\alpha}_k$	g_k	$\hat{\beta}_k$	95 % CI	Ind Share
Oil+Gas Extraction	0.138	0.075	1.485	N/A	0.252
Motor Vehicles	0.293	-0.034	1.380	N/A	1.405
Other	-0.000	-0.000	6.611	N/A	0.868
Guided Missiles	-0.020	0.058	0.612	N/A	0.189
Blast furnaces	0.005	-0.015	2.295	N/A	0.328
Panel E: Estimates of β_k for positive and negative weights					
	α -weighted Sum	Share of overall β	Mean		
Negative	0.078	0.051	-2.552		
Positive	1.462	0.949	0.552		