Analysis Planning Worksheet

Evaluation Question

How much the price of coffee per pound has been overtime, and what cost it could reach?

Independent Variable(s)

These variable(s) are causing something or creating an effect. List what each is and whether it is categorical or continuous. It is ok to only have one.

Variable

Price is acting as our independent variable to predict the future cost of coffee per pound

□ Categorical: # of levels = 4 - Open, High, Low, Close

Continuous = Yes

Dependent Variable(s)

These variable(s) are influenced by your independent variable and *depend* on them. List what each is and whether it is categorical or continuous. Unless they are related, you should have only one.

Variable

Price over time would be our dependent variable 0

Categorical: # of levels = 1

Continuous = Yes

Now that you know the type and number of independent and dependent variables, you are ready to use the analysis flow charts to choose your analysis!

Analysis:

Simple Linear Regression