



CERTIK

# Multiplier-Finance

## Security Assessment

January 25th, 2021

For :  
Multiplier-Finance

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# Overview

## Project Summary

Project Name	Multiplier-Finance
Description	N/A
Platform	Ethereum; Solidity, Yul
Codebase	<a href="#">GitHub Repository</a>
Commits	1. <a href="#">7da67c85d6d89a1025753df4c71a99425a6b502f</a> 2. <a href="#">9e440710d85b2ee1166106d4f9d7a36d4eaf3f0b</a>

## Audit Summary

Delivery Date	January 25th, 2021
Method of Audit	Static Analysis, Manual Review
Consultants Engaged	2
Timeline	January 12th, 2021 - January 25th, 2021

## Vulnerability Summary

Total Issues	18
Total Critical	0
Total Major	0
Total Medium	0
Total Minor	5
Total Informational	13



## Executive Summary

We were tasked with auditing Multiplier Finance, specially their changes made to the lending and staking mechanisms.

The project is based on the [AAVE protocol modules](#), such as the lending and [safety modules](#) for staking. Every contract, apart from one, was forked from the GitHub AAVE source code. Liquidation manager code within the linked repository was taken from AAVE's live, [deployed version](#).

The team provided documentation which helped with understanding the changes. Nothing major was found, however we did advise the team to implement certain additional edge-test cases such as transfers to self to accommodate for the new rewarding mechanisms introduced.

Code changes are documented and closely conform to the coding style and standards of the original AAVE codebase.

Over the course of the audit, we examined the delta between the AAVE and the Multiplier Finance code in great detail, ensuring that the peculiar programming paradigms within AAVE's codebase were conformed to by the changes introduced in the linked repository.

To properly gauge the effect of the changes introduced by the Multiplier Finance team to the codebase, we also examined that the interfaces and inherent requirements of the various modules of the AAVE codebase new code interacts with are properly followed to ensure expected behaviour of the overall system.

We iterated over the new files using our suite of static analysis tools and additionally inspected the test coverage of the new repository to ensure edge cases that may introduce a vulnerability within the new code are accommodated for. To this end, we contacted the Multiplier Finance team wherever applicable and informed them of ways they can expand their test suite coverage.

All changes that were carried out in the AAVE codebase bear close resemblance to the coding style of the AAVE codebase itself, ensuring an easily-comprehensible code adjustment that also innately follows the style guidelines of AAVE as well as its functional side effects, such as the Checks-Effects-Interactions pattern.

The following files contained minimal changes mostly related to configurations necessitated by the new functionality introduced. Additionally, some of these contracts were simplified by omitting functionality that was deemed unnecessary in the new version:

- `lending/contracts/configuration/LendingPoolAddressesProvider.sol`
- `lending/contracts/configuration/LendingPoolParametersProvider.sol`
- `lending/contracts/fees/FeeProvider.sol`
- `lending/contracts/lendingpool/LendingPool.sol`
- `lending/contracts/lendingpool/LendingPoolCore.sol`
- `lending/contracts/lendingpool/LendingPoolLiquidationManager.sol`
- `lending/contracts/tokenization/MToken.sol`
- `lending/contracts/libraries/CoreLibrary.sol`
- `staking/contracts/stake/StakedToken.sol`

The `LendingPool1.sol` and `LendingPoolCore.sol` contracts were adjusted to support the BNB token, as Multiplier Finance's AAVE fork is meant to be deployed on Binance, and introduced a new restriction on borrowing whereby up to 99% of the available liquidity is able to be borrowed rather than 100%. With regards to novel functionality, a new rewarding mechanism was

introduced that replaces the protocol's fees and redistributes them to the users. To this end, we would like to note that the new code introduced beyond L1169 of the `LendingPool.sol` file conducts expensive iterative loops over the reserves of the protocol, thus prohibiting a large amount of assets being added as reserves to it. The reward system introduced allows anyone to update the rewards of a specified address, however it solely allows the owner of the rewards to claim them via the corresponding introduced methods.

The `LendingPoolLiquidationManager.sol` was adjusted to accommodate for different-decimal assets in its `calculateAvailableCollateralToLiquidate` function to ensure support for any-decimal currency exists for the said function. Additionally, certain segments were adjusted to conform to the adaptations detailed above in `LendingPool` and `LendingPoolCore`.

Within the `CoreLibrary.sol`, a function was introduced that aids in the newly introduced check of the Lending Pools to not exceed 99% of the available liquidity in borrows.

The `StakedToken.sol` implementation was adjusted to update the Governance-based fee reward mechanisms and accommodate for them prior to any adjustment in the users' balances, however, we would like to note that the implementation needs to re-invoke the `updateGovernancestakingRewards` depending on the type of token set to be the `STAKED_TOKEN` as the reward mechanisms could rely on it.

The remaining 2 contracts contained solely configurational changes for the new reward mechanisms.

Two new contracts have also been introduced to the codebase, namely:

- `lending/contracts/rewards/RewardsManager.sol`
- `lending/contracts/vaults/RewardVault.sol`

The vault acts as a deposit address for rewards that are meant to be redeemed at a certain point in the future by users, whereas the reward manager contains the core logic for maintaining and accumulating user rewards based on the fees generated by the system. We would like to state that the reward manager contains a lot of strict `require` checks that ensure a specified `reserve` has been added to the set of reward pools on the contract, thus potentially breaking the full breadth of features the forked AAVE codebase provides if a `reserve` hasn't been added to the reward pools in time. For this purpose, we advise that whenever a reserve is added the reward manager is automatically informed instead of iterating over all reserves on each insertion.

Overall, the codebase can be considered to be of a high standard and no medium severity and above issues have been identified in the codebase.



**Files In Scope**

ID	Contract	Location
ADD	Address.sol	<a href="#">staking/contracts/lib/Address.sol</a>
ASE	AddressStorage.sol	<a href="#">lending/contracts/configuration/AddressStorage.sol</a>
AUP	AdminUpgradeabilityProxy.sol	<a href="#">lending/contracts/libraries/openzeppelin-upgradeability/AdminUpgradeabilityProxy.sol</a>
BAL	BscAddressLib.sol	<a href="#">lending/contracts/libraries/BscAddressLib.sol</a>
BUP	BaseUpgradeabilityProxy.sol	<a href="#">lending/contracts/libraries/openzeppelin-upgradeability/BaseUpgradeabilityProxy.sol</a>
STA	BaseUpgradeabilityProxy.sol	<a href="#">staking/contracts/lib/BaseUpgradeabilityProxy.sol</a>
BAU	BaseAdminUpgradeabilityProxy.sol	<a href="#">staking/contracts/lib/BaseAdminUpgradeabilityProxy.sol</a>
BAP	BaseAdminUpgradeabilityProxy.sol	<a href="#">lending/contracts/libraries/openzeppelin-upgradeability/BaseAdminUpgradeabilityProxy.sol</a>
CON	Context.sol	<a href="#">staking/contracts/lib/Context.sol</a>
CLY	CoreLibrary.sol	<a href="#">lending/contracts/libraries/CoreLibrary.sol</a>
CPP	ChainlinkProxyPriceProvider.sol	<a href="#">lending/contracts/misc/ChainlinkProxyPriceProvider.sol</a>
DTN	DeedToken.sol	<a href="#">converter/bsc/contracts/DeedToken.sol</a>
DTS	DistributionTypes.sol	<a href="#">staking/contracts/lib/DistributionTypes.sol</a>
DRI	DefaultReserveInterestRateStrategy.sol	<a href="#">lending/contracts/lendingpool/DefaultReserveInterestRateStrategy.sol</a>
ERC	ERC20.sol	<a href="#">staking/contracts/lib/ERC20.sol</a>
ERW	ERC20WithSnapshot.sol	<a href="#">staking/contracts/lib/ERC20WithSnapshot.sol</a>
FPR	FeeProvider.sol	<a href="#">lending/contracts/fees/FeeProvider.sol</a>
FLR	FlashLoanReceiverBase.sol	<a href="#">lending/contracts/flashloan/base/FlashLoanReceiverBase.sol</a>
IER	IERC20.sol	<a href="#">staking/contracts/interfaces/IERC20.sol</a>
IBT	IBToken.sol	<a href="#">staking/contracts/interfaces/IBToken.sol</a>
ISM	IStakedbMXX.sol	<a href="#">staking/contracts/interfaces/IStakedbMXX.sol</a>
IFP	IFeeProvider.sol	<a href="#">lending/contracts/interfaces/IFeeProvider.sol</a>
ILP	ILendingPool.sol	<a href="#">staking/contracts/interfaces/ILendingPool.sol</a>
IPO	IPriceOracle.sol	<a href="#">lending/contracts/interfaces/IPriceOracle.sol</a>
IRV	IRewardVault.sol	<a href="#">lending/contracts/interfaces/IRewardVault.sol</a>
ITH	ITransferHook.sol	<a href="#">staking/contracts/interfaces/ITransferHook.sol</a>
INI	Initializable.sol	<a href="#">lending/contracts/libraries/openzeppelin-upgradeability/Initializable.sol</a>
IEC	IERC20Detailed.sol	<a href="#">staking/contracts/interfaces/IERC20Detailed.sol</a>
IFL	IFlashLoanReceiver.sol	<a href="#">lending/contracts/flashloan/interfaces/IFlashLoanReceiver.sol</a>
ILR	ILendingRateOracle.sol	<a href="#">lending/contracts/interfaces/ILendingRateOracle.sol</a>
IPG	IPriceOracleGetter.sol	<a href="#">lending/contracts/interfaces/IPriceOracleGetter.sol</a>
IED	IERC20DetailedBytes.sol	<a href="#">lending/contracts/misc/IERC20DetailedBytes.sol</a>
ICA	IChainlinkAggregator.sol	<a href="#">lending/contracts/interfaces/IChainlinkAggregator.sol</a>

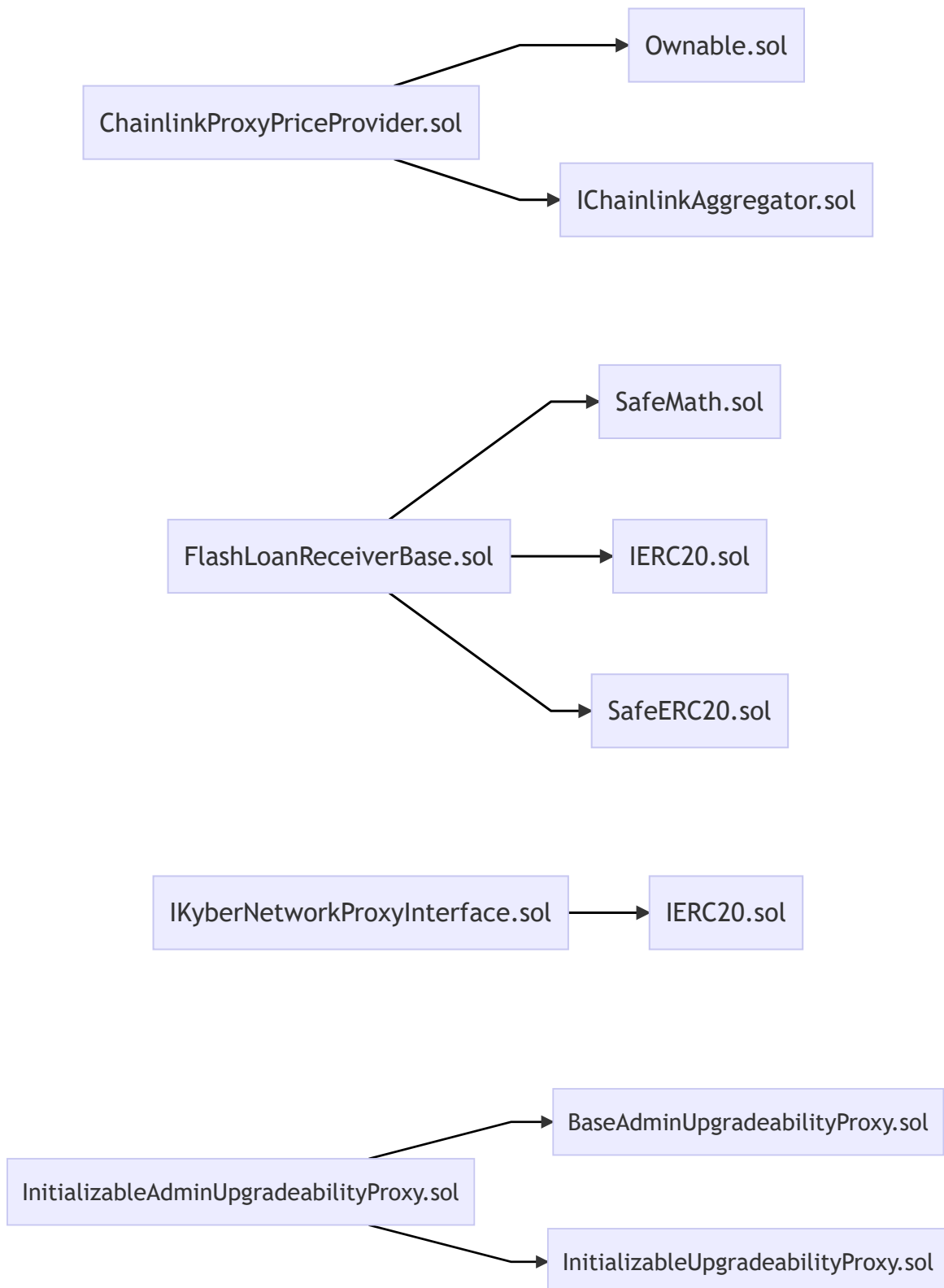
ID	Contract	Location
IMX	IbMXXDistributionManager.sol	<a href="#">staking/contracts/interfaces/IbMXXDistributionManager.sol</a>
IMI	IbMXXIncentivesController.sol	<a href="#">staking/contracts/interfaces/IbMXXIncentivesController.sol</a>
IKN	IKyberNetworkProxyInterface.sol	<a href="#">lending/contracts/interfaces/IKyberNetworkProxyInterface.sol</a>
IRI	IReserveInterestRateStrategy.sol	<a href="#">lending/contracts/interfaces/IReserveInterestRateStrategy.sol</a>
ILA	ILendingPoolAddressesProvider.sol	<a href="#">lending/contracts/interfaces/ILendingPoolAddressesProvider.sol</a>
IUP	InitializableUpgradeabilityProxy.sol	<a href="#">staking/contracts/lib/InitializableUpgradeabilityProxy.sol</a>
LEN	InitializableUpgradeabilityProxy.sol	<a href="#">lending/contracts/libraries/openzeppelin-upgradeability/InitializableUpgradeabilityProxy.sol</a>
IAU	InitializableAdminUpgradeabilityProxy.sol	<a href="#">lending/contracts/libraries/openzeppelin-upgradeability/InitializableAdminUpgradeabilityProxy.sol</a>
IAP	InitializableAdminUpgradeabilityProxy.sol	<a href="#">staking/contracts/lib/InitializableAdminUpgradeabilityProxy.sol</a>
LPL	LendingPool.sol	<a href="#">lending/contracts/lendingpool/LendingPool.sol</a>
LPC	LendingPoolCore.sol	<a href="#">lending/contracts/lendingpool/LendingPoolCore.sol</a>
LEN	LendingPoolConfigurator.sol	<a href="#">lending/contracts/lendingpool/LendingPoolConfigurator.sol</a>
LPD	LendingPoolDataProvider.sol	<a href="#">lending/contracts/lendingpool/LendingPoolDataProvider.sol</a>
LPA	LendingPoolAddressesProvider.sol	<a href="#">lending/contracts/configuration/LendingPoolAddressesProvider.sol</a>
LPM	LendingPoolLiquidationManager.sol	<a href="#">lending/contracts/lendingpool/LendingPoolLiquidationManager.sol</a>
LPP	LendingPoolParametersProvider.sol	<a href="#">lending/contracts/configuration/LendingPoolParametersProvider.sol</a>
MTN	MToken.sol	<a href="#">lending/contracts/tokenization/MToken.sol</a>
MCR	MxxConverter.sol	<a href="#">converter/eth/contracts/MxxConverter.sol</a>
ME0	MintableErc20.sol	<a href="#">staking/contracts/utills/MintableErc20.sol</a>
CON	MxxConverterRedemption.sol	<a href="#">converter/bsc/contracts/MxxConverterRedemption.sol</a>
PRO	Proxy.sol	<a href="#">lending/contracts/libraries/openzeppelin-upgradeability/Proxy.sol</a>
PRX	Proxy.sol	<a href="#">staking/contracts/lib/Proxy.sol</a>
RVT	RewardVault.sol	<a href="#">lending/contracts/vaults/RewardVault.sol</a>
RMR	RewardsManager.sol	<a href="#">lending/contracts/rewards/RewardsManager.sol</a>
SMH	SafeMath.sol	<a href="#">staking/contracts/lib/SafeMath.sol</a>
SER	SafeERC20.sol	<a href="#">staking/contracts/lib/SafeERC20.sol</a>
SMX	StakedbMXX.sol	<a href="#">staking/contracts/stake/StakedbMXX.sol</a>
STN	StakedToken.sol	<a href="#">staking/contracts/stake/StakedToken.sol</a>
USE	UintStorage.sol	<a href="#">lending/contracts/configuration/UintStorage.sol</a>
UPY	UpgradeabilityProxy.sol	<a href="#">staking/contracts/lib/UpgradeabilityProxy.sol</a>
UPX	UpgradeabilityProxy.sol	<a href="#">lending/contracts/libraries/openzeppelin-upgradeability/UpgradeabilityProxy.sol</a>
VIE	VersionedInitializable.sol	<a href="#">lending/contracts/libraries/openzeppelin-upgradeability/VersionedInitializable.sol</a>
VIL	VersionedInitializable.sol	<a href="#">staking/contracts/utills/VersionedInitializable.sol</a>

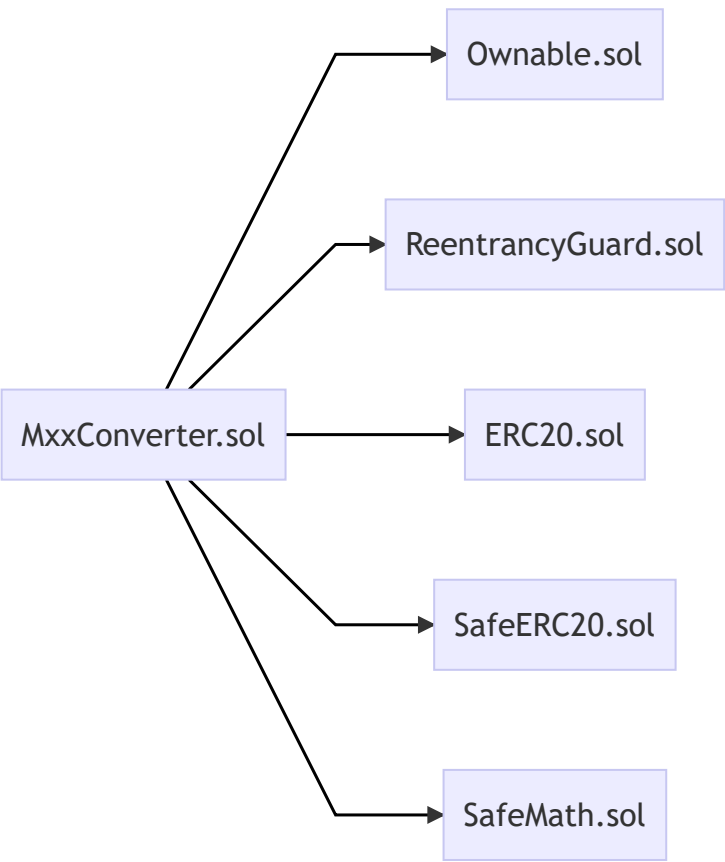
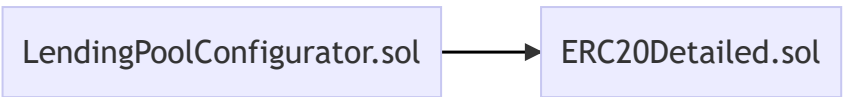
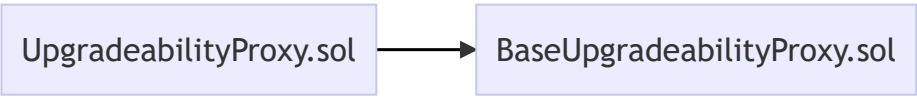
ID	Contract	Location
WRM	WadRayMath.sol	<a href="#">lending/contracts/libraries/WadRayMath.sol</a>
WBP	WalletBalanceProvider.sol	<a href="#">lending/contracts/misc/WalletBalanceProvider.sol</a>
BMX	bMxx.sol	<a href="#">converter/bsc/contracts/bMxx.sol</a>
MXX	bMXXDistributionManager.sol	<a href="#">staking/contracts/stake/bMXXDistributionManager.sol</a>
MXI	bMXXIncentivesController.sol	<a href="#">staking/contracts/stake/bMXXIncentivesController.sol</a>

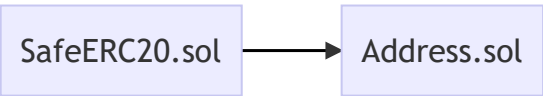
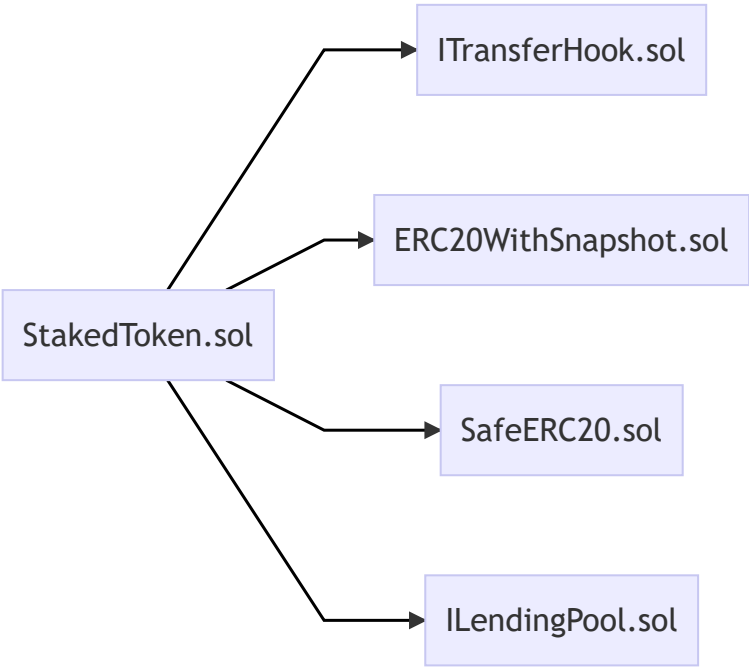


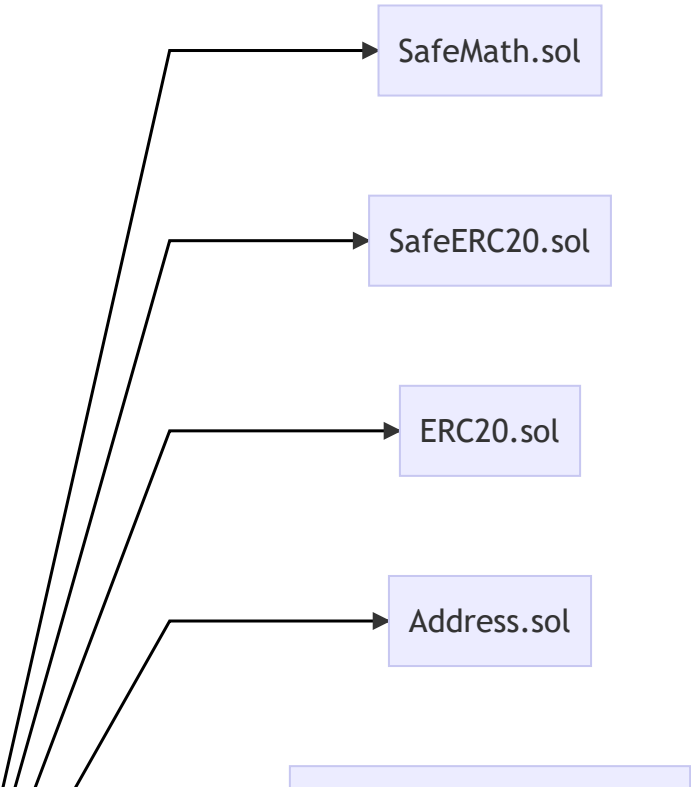
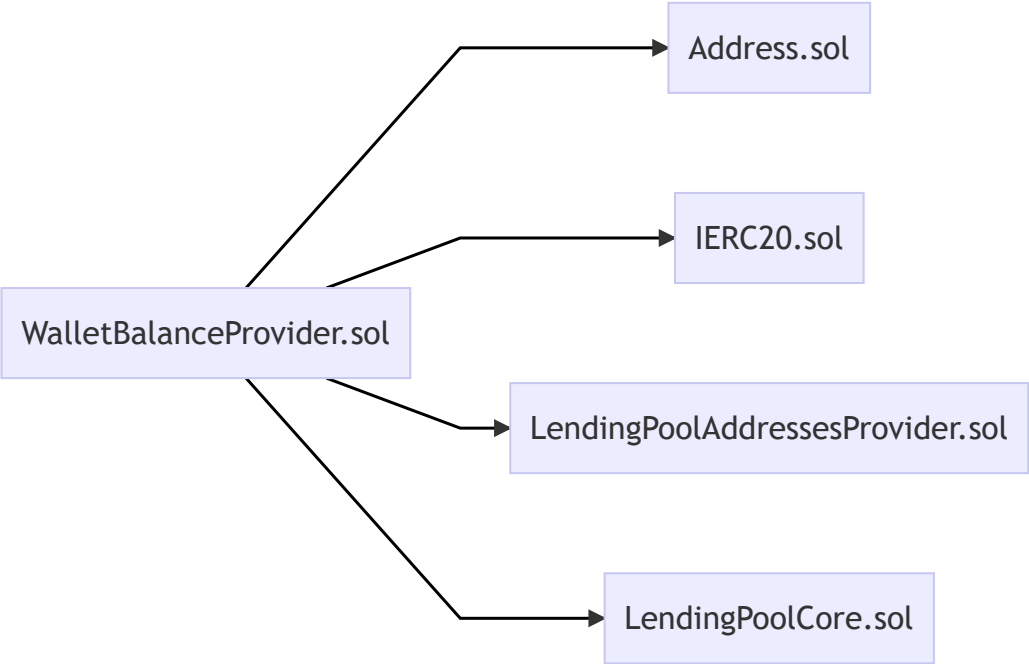
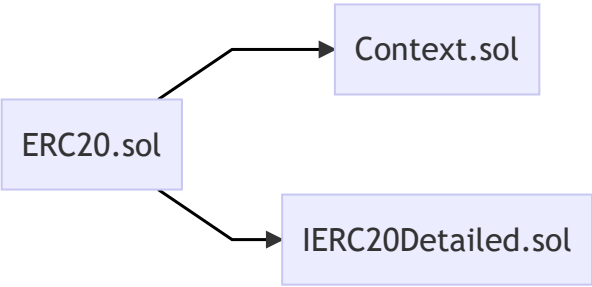


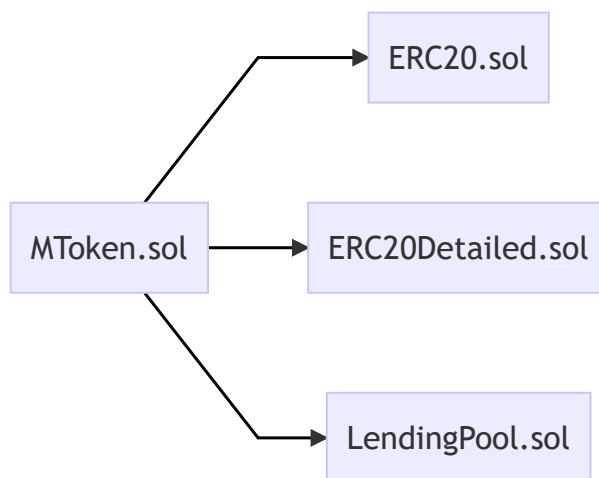
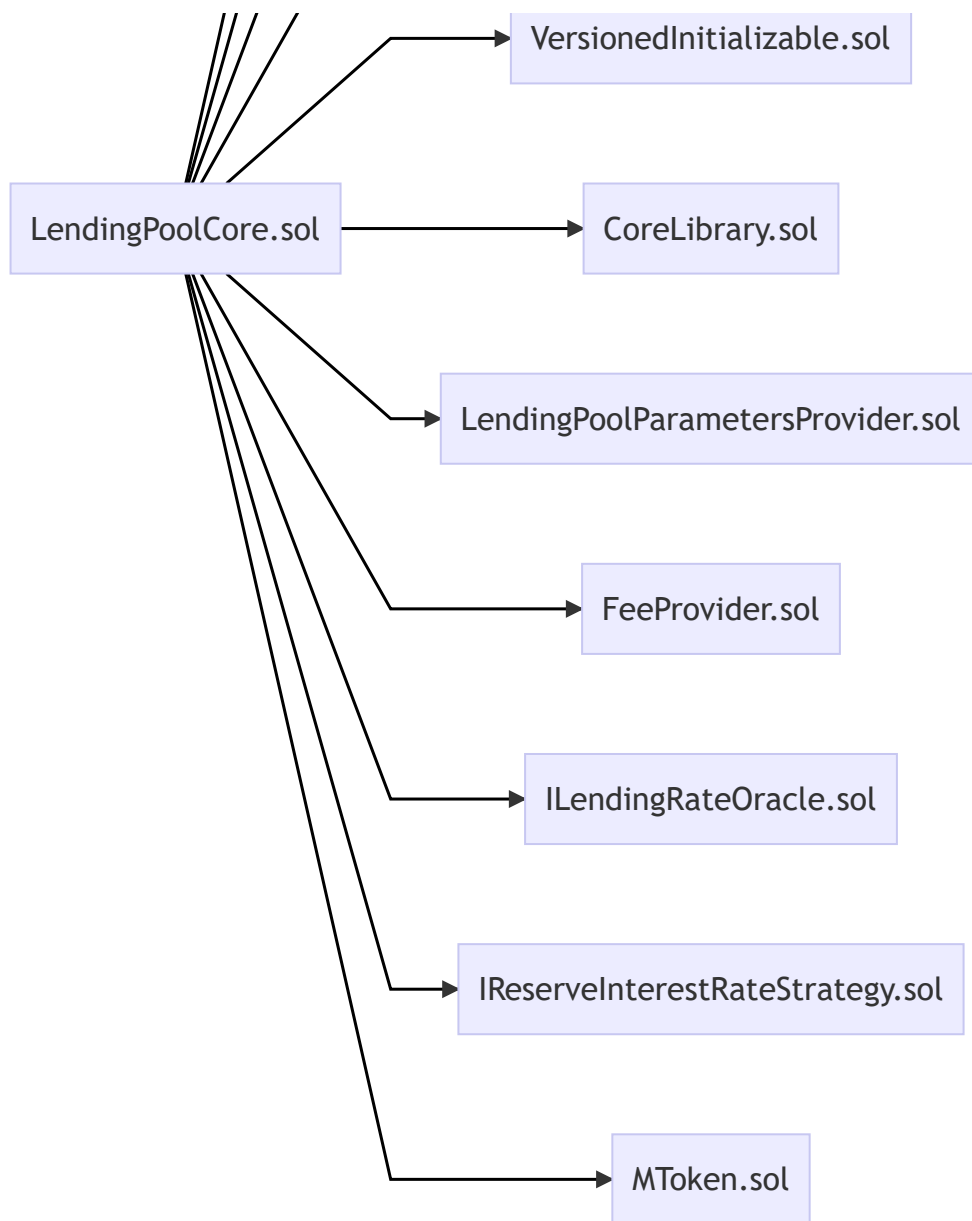
## File Dependency Graph (BETA)

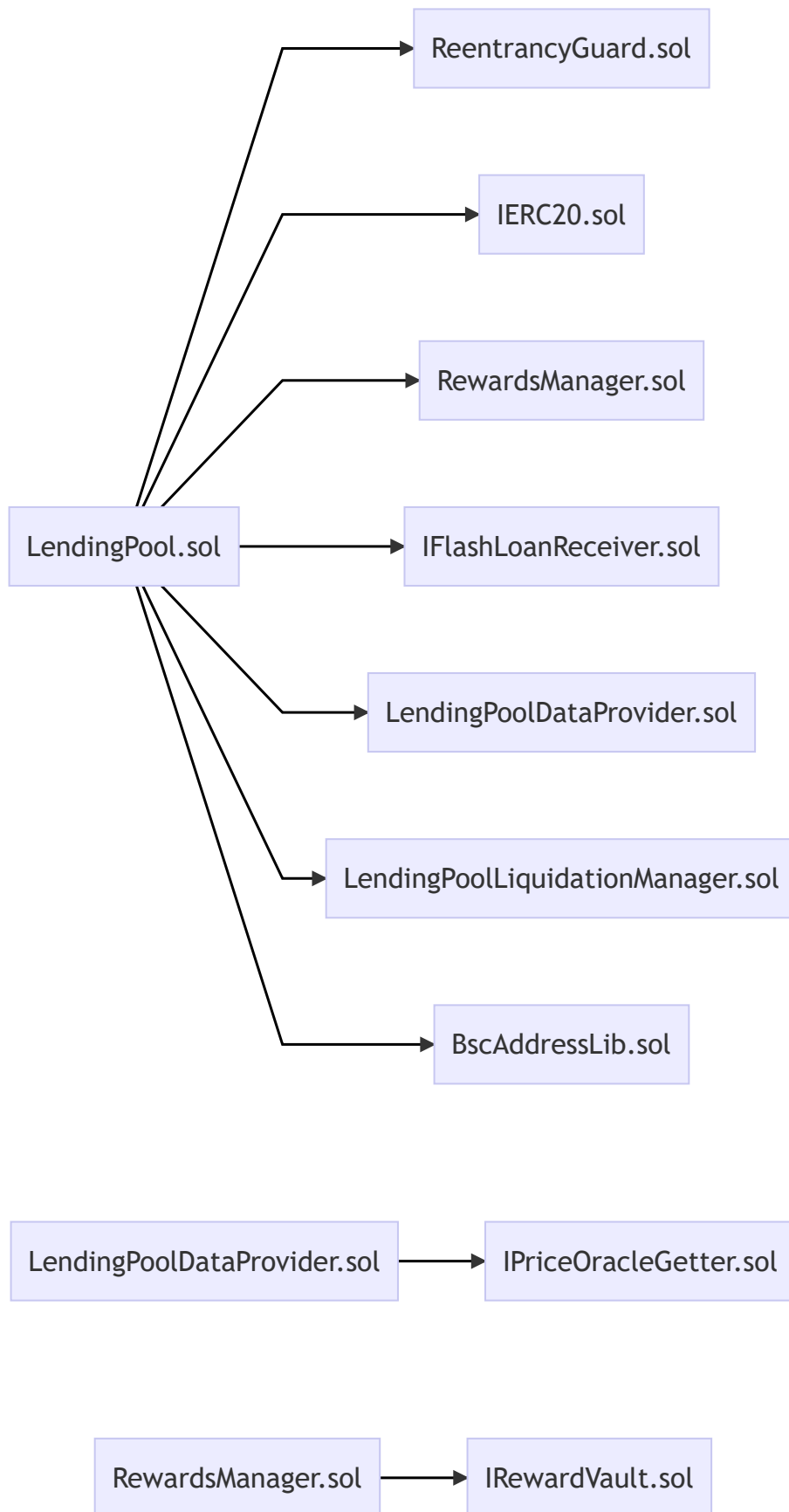


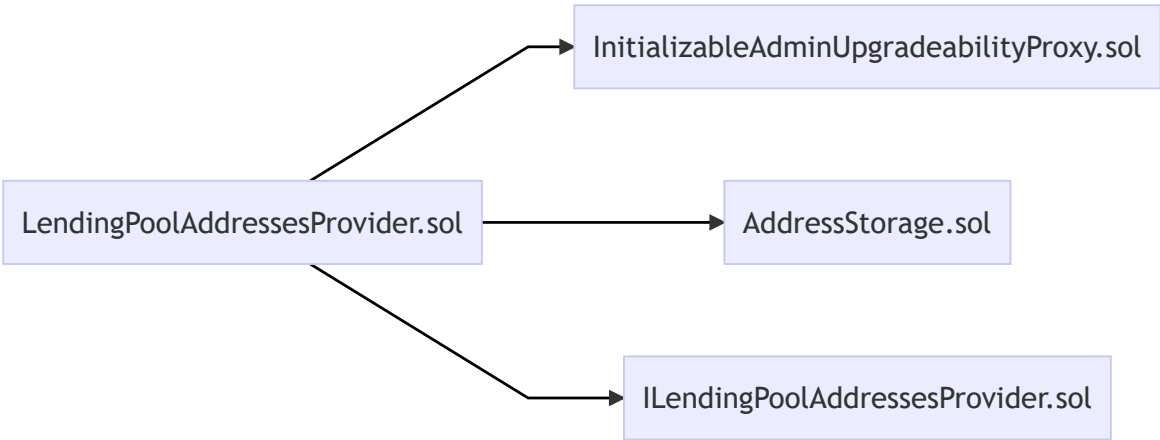
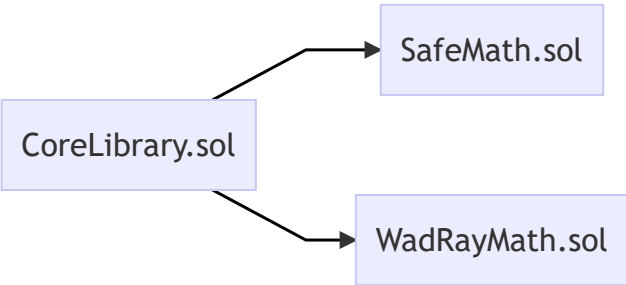


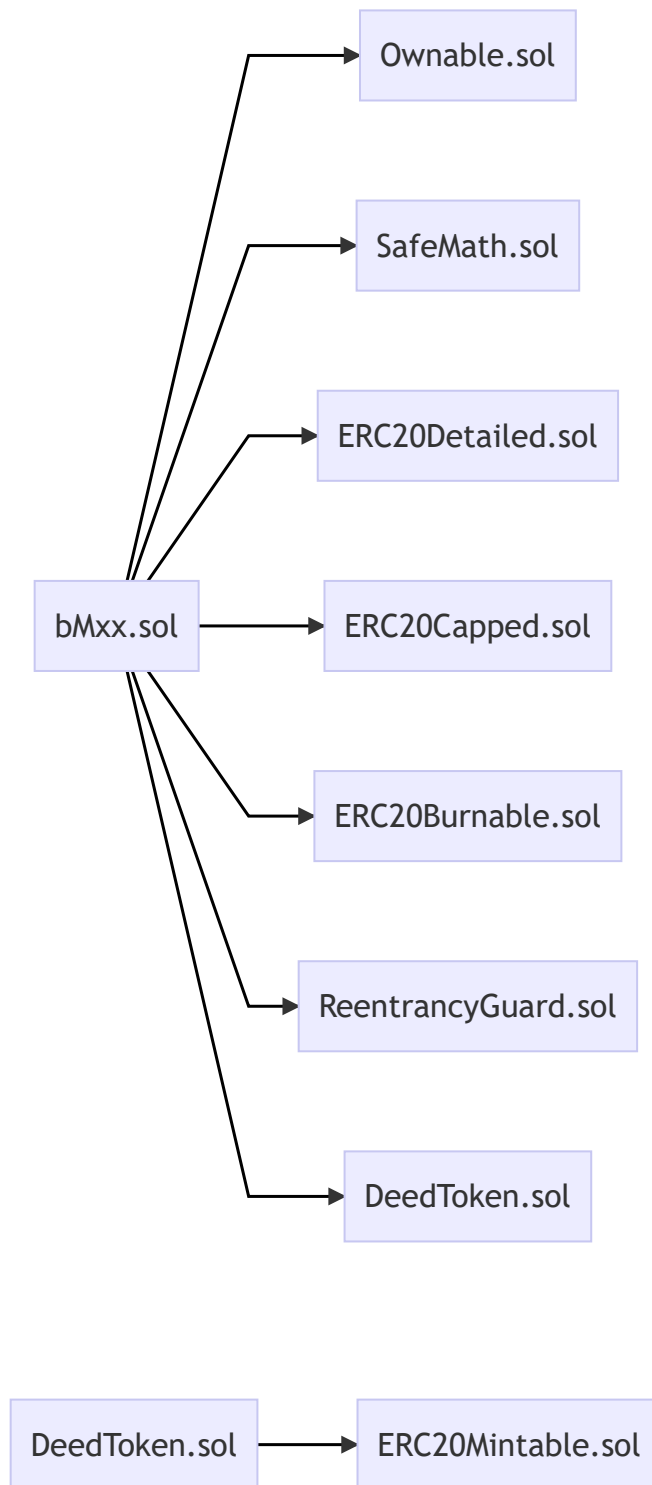




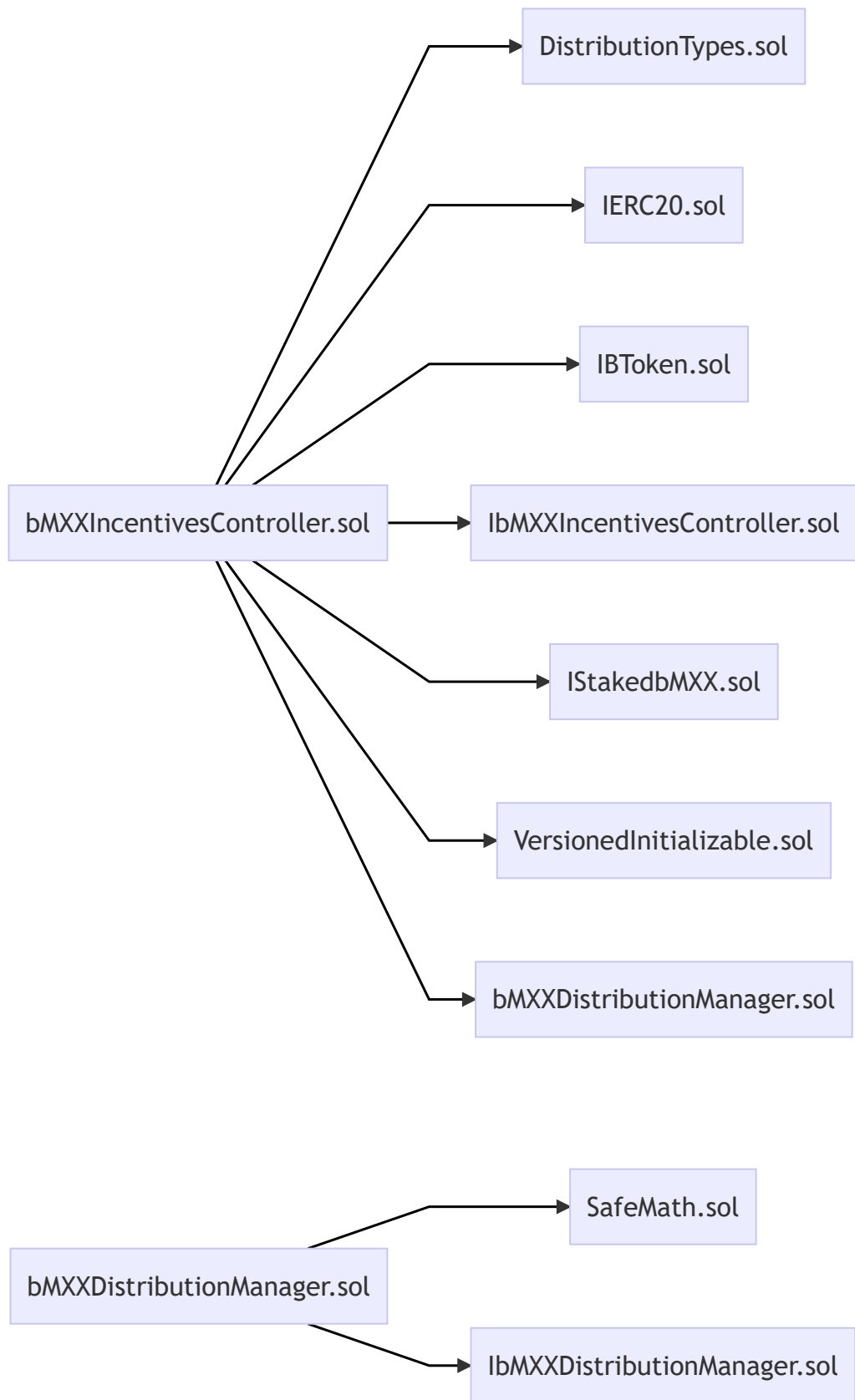








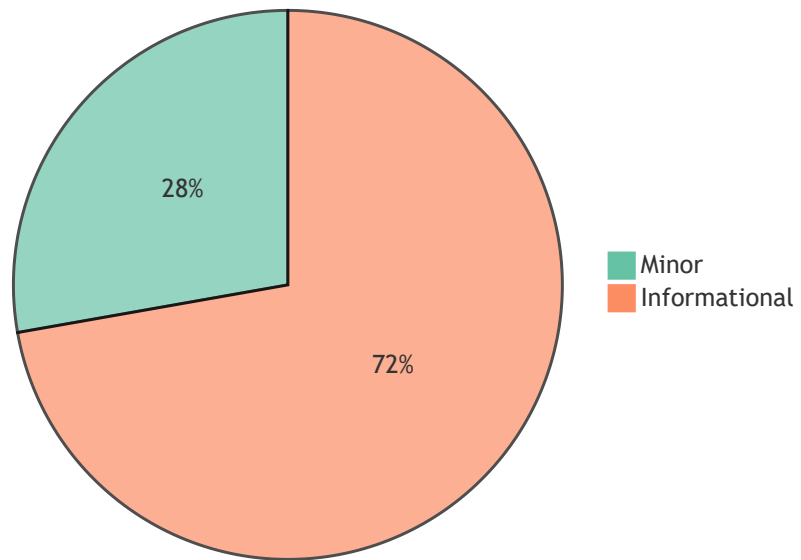






## Findings

Finding Summary



ID	Title	Type	Severity	Resolved
<a href="#">RMR-01</a>	Enum values are not used	Volatile Code	Minor	✓
<a href="#">RMR-02</a>	Outdated Dependency	Language Specific	Minor	✓
<a href="#">RMR-03</a>	Single Member Structs	Gas Optimization	Informational	✓
<a href="#">RMR-04</a>	Unaccounted Truncated Reward	Mathematical Operations	Minor	✓
<a href="#">LPP-01</a>	Mutability Specifiers Missing	Gas Optimization	Informational	✓
<a href="#">FPR-01</a>	Variable Mutability Specifiers	Gas Optimization	Informational	✓
<a href="#">FPR-02</a>	Redundant <code>SafeMath</code> Utilization	Gas Optimization	Informational	✓
<a href="#">LPL-01</a>	Visibility Specifiers Missing	Language Specific	Informational	✓
<a href="#">LPL-02</a>	Inexplicable Deviation from Original Codebase	Logical Issue	Minor	✓
<a href="#">LPL-03</a>	Uncommon Naming Conventions	Coding Style	Informational	✓
<a href="#">LPL-04</a>	Unused Struct Member	Gas Optimization	Informational	✓
<a href="#">LPL-05</a>	Redundant Self-External Call	Gas Optimization	Informational	✓
<a href="#">LPC-01</a>	Conditional Optimization	Gas Optimization	Informational	✓
<a href="#">LPM-01</a>	Visibility Specifiers Missing	Language Specific	Informational	✓
<a href="#">CLY-01</a>	Incorrect Comment	Coding Style	Informational	✓
<a href="#">RVT-01</a>	Visibility Specifiers Missing	Language Specific	Informational	✓
<a href="#">RVT-02</a>	Unguarded Fallback Function	Control Flow	Minor	✓

ID	Title	Type	Severity	Resolved
<a href="#">RVT-03</a>	Centralized Control of Funds	Logical Issue	Informational	✓



## RMR-01: Enum values are not used

Type	Severity	Location
Volatile Code	Minor	<a href="#">RewardsManager.sol L152, L160</a>

### Description:

Using 0 and 1 directly could lead to problems as an enum values order change will break this piece of code.

### Recommendation:

We would recommend using the result of uint casting from the enum directly

### Alleviation:

The numeric literals were properly replaced by their `enum` representation.



## RMR-02: Outdated Dependency

Type	Severity	Location
Language Specific	Minor	<a href="#">RewardsManager.sol L3-L6</a>

### Description:

The linked `import` statement uses a direct `sol` file dependency by specifying the GitHub link used to access it.

### Recommendation:

The link provided points to `v2.4.0` of the OpenZeppelin contract repository which is an outdated and no longer maintained codebase. We advise that the `import` statement is instead adjusted to utilize a local dependency management system, such as `npm`, and to utilize one of the latest and stable versions of OpenZeppelin's libraries. We have observed the same issue across the codebase in numerous contracts and as such, we advise the same fix is applied to every one as it will not be listed independently.

### Alleviation:

The team stated that upgrading the dependency breaks the functionality of the contracts and deviates from the dependencies utilized by the original project, AAVE. Thus, the team will proceed with not updating the dependencies.



## RMR-03: Single Member Structs

Type	Severity	Location
Gas Optimization	Informational	<a href="#">RewardsManager.sol L37-L39, L56-L58</a>

### Description:

The linked structs contain a single member which points to a statically sized struct array.

### Recommendation:

In this scenario, using a struct declaration is redundant and a direct declaration can be used instead.

### Alleviation:

The codebase was refactored so as to render the single member struct redundant.



## RMR-04: Unaccounted Truncated Reward

Type	Severity	Location
Mathematical Operations	Minor	<a href="#">RewardsManager.sol L343</a>

### Description:

The reward mechanism uses a proportionate reward calculation that can lead to imperfect portions and thus dust being left unclaimed due to the strict conditional that ensures the reward left is sufficient to cover the current claim.

### Recommendation:

Instead of moving on to the next reward via `continue`, additional checks should be imposed that ensure both amounts are non-zero and then the `if` clause within should simply assign `rewardAmt` to `r.amount.sub(r.paidSoFar)` to ensure the full amount is claimable.

### Alleviation:

The `if` clause correctly assigns the `amountAvailable` to `rewardAmt` if it exceeds the said value due to mathematical truncations, similarly to how other DeFi projects operate.





## LPP-01: Mutability Specifiers Missing

Type	Severity	Location
Gas Optimization	Informational	<a href="#">LendingPoolParametersProvider.sol L14-L15</a>

### Description:

The linked variables are assigned to only once, either during their contract-level declaration or during the `constructor`'s execution.

### Recommendation:

For the former, we advise that the `constant` keyword is introduced in the variable declaration to greatly optimize the gas cost involved in utilizing the variable. For the latter, we advise that the `immutable` mutability specifier is set at the variable's contract-level declaration to greatly optimize the gas cost of utilizing the variables. Please note that the `immutable` keyword only works in Solidity versions `v0.6.5` and up.

### Alleviation:

The variables were properly set to be `constant`.



## FPR-01: Variable Mutability Specifiers

Type	Severity	Location
Gas Optimization	Informational	<a href="#">FeeProvider.sol L17, L18, L21, L22, L39-L42</a>

### Description:

Currently, the linked variables are assigned to value literals during the execution of the `initialize` function of the contract.

### Recommendation:

As these values are literals, their assignment can instead be relocated to the declarations themselves, allowing them to be set as `constant` thus optimizing the overall gas cost of the contract.

### Alleviation:

The variables were set to not be assigned during `initialize` and instead be assigned at their declarations, allowing them to be set to `constant`.



## FPR-02: Redundant SafeMath Utilization

Type	Severity	Location
Gas Optimization	Informational	<a href="#">FeeProvider.sol L83</a>

### Description:

The linked `SafeMath` invocation conducts two consequent `sub` invocations on the `safetyModuleRate` which is meant to represent 100% of a particular ratio whereas the values subtracted are meant to represent a sub-100% ratio that fundamentally cannot exceed in sum the 100% of the full amount.

### Recommendation:

As the values of `supplierRewardRate` and `governanceRewardRate` will never exceed, in sum, the value of `safetyModuleRate` the `SafeMath` utilization here can safely be omitted.

### Alleviation:

The redundant usage of `SafeMath` was omitted from the codebase.



## LPL-01: Visibility Specifiers Missing

Type	Severity	Location
Language Specific	Informational	<a href="#">LendingPool.sol L38</a>

### Description:

The linked variable declarations do not have a visibility specifier explicitly set.

### Recommendation:

Inconsistencies in the default visibility the Solidity compilers impose can cause issues in the functionality of the codebase. We advise that visibility specifiers for the linked variables are explicitly set.

### Alleviation:

The `public` visibility specifier was added to the variable declaration.



## LPL-02: Inexplicable Deviation from Original Codebase

Type	Severity	Location
Logical Issue	Minor	<a href="#">LendingPool.sol L961-L969</a>

### Description:

The original codebase does not check the `success` variable and immediately `revert`s, signifying that a "successful" execution can be achieved with a "failed" `returnCode` which should throw. The new code adjusts the error handling to allow valid execution of `liquidationCall` even if the `returnCode` is non-zero.

### Recommendation:

We advise that the original error handling method is set, or, if the new handling method is desired that its proper function is ensured and that the state changes within `liquidationCall` of `LiquidationManager` are impermanent.

### Alleviation:

The team adjusted the codebase to properly `revert` in case the `returnCode` is non-zero.



## LPL-03: Uncommon Naming Conventions

Type	Severity	Location
Coding Style	Informational	<a href="#">LendingPool.sol L231</a> , <a href="#">L404</a> , <a href="#">L585</a> , <a href="#">L1090</a> , <a href="#">L1268</a>

### Description:

The linked variable declarations either contain typos or do not conform to the original project's style guide with regards to their naming convention. Additionally, the declaration of L1090 should not be set to the `bMXX` address as it is meant to represent the `mTokenAddress`.

### Recommendation:

We advise that the issues pointed out in the description are remediated.

### Alleviation:

The issue was partially alleviated by addressing a portion of the specified issues.



## LPL-04: Unused Struct Member

Type	Severity	Location
Gas Optimization	Informational	<a href="#">LendingPool.sol L596</a>

### Description:

The `RewardLocalVars` struct contains an unused `struct` member, specifically the `safety` aspect, which reserves a full 32-byte slot in memory redundantly.

### Recommendation:

We advise that it is safely omitted from the `struct` declaration as the `safety` portion can be calculated by subtracting the other two portions from the whole percentage.

### Alleviation:

The struct member was omitted from the struct's declaration.



## LPL-05: Redundant Self-External Call

Type	Severity	Location
Gas Optimization	Informational	<a href="#">LendingPool.sol L655</a>

### Description:

When a function call to self is preceded by the `this` keyword, it is treated as an external call to self replacing the ephemeral state variables such as the `msg.sender` member.

### Recommendation:

The `updateRewards` function invoked here does not utilize any state variables as it solely contains external calls, rendering the self-external call redundant.

### Alleviation:

The external call specifier ( `this` ) was omitted from the linked function invocation.





## LPC-01: Conditional Optimization

Type	Severity	Location
Gas Optimization	Informational	<a href="#">LendingPoolCore.sol L536-L573</a>

### Description:

The inner conditional of `_transferFromCore` can be moved upwards to only be conducted once in all three transfers as it does not change between the conditional checks of L537, L549 and L561.

### Recommendation:

We advise that the conditionals are refactored as detailed in the description to optimize the gas cost of the function.

### Alleviation:

The conditionals were optimized according to the nesting structure specified in the exhibit.



## LPM-01: Visibility Specifiers Missing

Type	Severity	Location
Language Specific	Informational	<a href="#">LendingPoolLiquidationManager.sol L31-L33</a>

### Description:

The linked variable declarations do not have a visibility specifier explicitly set.

### Recommendation:

Inconsistencies in the default visibility the Solidity compilers impose can cause issues in the functionality of the codebase. We advise that visibility specifiers for the linked variables are explicitly set.

### Alleviation:

The `public` visibility specifiers were set to the linked contract-level declarations properly.



## CLY-01: Incorrect Comment

Type	Severity	Location
Coding Style	Informational	<a href="#">CoreLibrary.sol L68</a>

### Description:

The comment specifies that the `address` stored in the declaration below is the `bmXXToken` address, whereas it is the `MToken` address.

### Recommendation:

The comment should be adjusted accordingly.

### Alleviation:

The comment was properly adjusted to reflect what is represented by the struct's member.



## RVT-01: Visibility Specifiers Missing

Type	Severity	Location
Language Specific	Informational	<a href="#">RewardVault.sol L13</a>

### Description:

The linked variable declarations do not have a visibility specifier explicitly set.

### Recommendation:

Inconsistencies in the default visibility the Solidity compilers impose can cause issues in the functionality of the codebase. We advise that visibility specifiers for the linked variables are explicitly set.

### Alleviation:

A visibility specifier was properly introduced for the `paused` variable.



## RVT-02: Unguarded Fallback Function

Type	Severity	Location
Control Flow	Minor	<a href="#">RewardVault.sol L21</a>

### Description:

The current fallback implementation allows accidental ETH transfers to the contract by unsuspecting EOA (Externally Owned Accounts).

### Recommendation:

We advise that a `require` check is imposed that either simply checks the sender of the funds is a contract or even better checks that it is the intended sender the contract is solely meant to receive transfers from.

### Alleviation:

A `require` check was added ensuring that accidental transfers are rejected by the contract.



## RVT-03: Centralized Control of Funds

Type	Severity	Location
Logical Issue	Informational	<a href="#">RewardVault.sol L98-L104</a>

### Description:

While the purpose of this emergency function is to act as a failsafe in case of failure of the contract and allow retrieval of funds, it is immediately enforceable and could be used maliciously.

### Recommendation:

We advise that a cooldown period is set instead, as is the standard followed by the space, whereby an emergency measure is announced, users are allowed to still attempt to withdraw their funds / rewards in a specified period i.e. a week and then the emergency function allows the owner to withdraw the funds. This accommodates for all use cases and cannot be abused by any party.

### Alleviation:

An emergency cooldown system was introduced whereby emergency withdrawals are offset by a cooldown thus allowing users to properly interact with the contract before administrative action is taken on withdrawals.

# Appendix

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## Finding Categories

### Gas Optimization

Gas Optimization findings refer to exhibits that do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.

### Mathematical Operations

Mathematical Operation exhibits entail findings that relate to mishandling of math formulas, such as overflows, incorrect operations etc.

### Logical Issue

Logical Issue findings are exhibits that detail a fault in the logic of the linked code, such as an incorrect notion on how `block.timestamp` works.

### Control Flow

Control Flow findings concern the access control imposed on functions, such as owner-only functions being invoke-able by anyone under certain circumstances.

### Volatile Code

Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.

### Data Flow

Data Flow findings describe faults in the way data is handled at rest and in memory, such as the result of a `struct` assignment operation affecting an in-memory `struct` rather than an in-storage one.

### Language Specific

Language Specific findings are issues that would only arise within Solidity, i.e. incorrect usage of `private` or `delete`.

### Coding Style

Coding Style findings usually do not affect the generated byte-code and comment on how to make the codebase more legible and as a result easily maintainable.

### Inconsistency

Inconsistency findings refer to functions that should seemingly behave similarly yet contain different code, such as a `constructor` assignment imposing different `require` statements on the input variables than a setter function.

## **Magic Numbers**

Magic Number findings refer to numeric literals that are expressed in the codebase in their raw format and should otherwise be specified as `constant` contract variables aiding in their legibility and maintainability.

## **Compiler Error**

Compiler Error findings refer to an error in the structure of the code that renders it impossible to compile using the specified version of the project.

## **Dead Code**

Code that otherwise does not affect the functionality of the codebase and can be safely omitted.