

FINANZA PRESENTS



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Source : Live Mint

Sebi bars Sanjiv Bhasin, 11 others for fraudulent trading, orders impounding ₹11.37 crore

The market regulator has barred former IIFL Securities director Sanjiv Bhasin and 11 others from securities trading for allegedly engaging in coordinated fraudulent trading by placing orders ahead of offering stock recommendations on television and social media. Sebi also directed impounding of ₹11.37 crore from the 12 notices representing alleged unlawful gains from the scheme according to the regulator's ex-parte interim order issued. Bhasin was associated with IIFL as a director between April 2017 and November 2022 and later as a consultant until June 2024. During this period, he offered stock recommendations that were disseminated to clients via IIFL's Telegram channel and trading platforms.

Lighthouse Funds invests \$36.1m in Indian construction tech firm

Lighthouse Funds, a private equity firm, has invested 300 crore rupees (US\$36.1 million) in Knest Manufacturing, a company specializing in construction technology.

Founded in 2015, Knest focuses on next-generation building systems, including aluminium frameworks and patented hydraulic safety screens.

The investment will enhance the company's research and development.

It will also increase manufacturing capacity and support backward integration efforts.





Air India's 83 wide-body flights cancelled between June 12 to 17: DGCA

A total of 83 flights in Air India's wide-body operations were cancelled, out of which 66 were Boeing 787 flights between June 12 and 17, said DGCA. DGCA held a highlevel meeting with senior officials of Air India Ltd. and Air India Express, who are currently operating over 1,000 flights daily across domestic and international sectors."Between June 12 and June 17, 2025 (till 1800 hrs), a total of 83 flights in Air India's wide-body operations were cancelled, out of which 66 were Boeing 787 flights," DGCA said in a press release.

Delhivery shares climb 2% as CCI clears ₹1,407-crore acquisition of Ecom Express

Shares of logistics company Delhivery rose over 2 percent in intra-day trading after the Competition Commission of India (CCI) approved its proposed acquisition of a majority stake in rival Ecom Express Ltd. The move marks a significant consolidation in India's e-commerce logistics space and aims to strengthen Delhivery's last-mile delivery and fulfilment capabilities. This acquisition, valued at up to ₹1,407 crore, is seen as a strategic effort to expand Delhivery's operational scale and competitive edge. Delhivery had first announced the deal in April 2025, noting that the entire transaction would be executed in cash. Ecom Express, a Gurugram-based logistics company focused on e-commerce deliveries, reported a turnover of ₹2,607.3 crore in FY24—an uptick from ₹2,548.1 crore in FY23.



Source : The Indian Express

Liquor prices to go up as Maharashtra govt hikes excise duty on IMFL by 50%

In a move set to significantly impact liquor prices across Maharashtra, the state cabinet on Tuesday approved a hike in excise duty on Indian Made Foreign Liquor (IMFL), country liquor, and imported alcohol. The government also cleared the introduction of a new category Maharashtra Made Liquor (MML) in a bid to expand the state's revenue base. The excise duty on IMFL has been increased by 50 per cent from three times the manufacturing cost to 4.5 times, specifically affecting products with a manufacturing cost of Rs 260 per bulk litre. The duty on country liquor has also gone up from Rs 180 to Rs 205 per proof litre. The decision is expected to raise the state's annual excise collection by approximately Rs 14,000 crore. Prices of IMFL and premium foreign liquor brands are likely to increase by at least 50 per cent, officials said.

Source : The Economic Times

Muthoot Finance Is Kerala's First Company To Hit Rs 1 Lakh Cr M-Cap; Buy Gold Loan NBFC Stock?

Muthoot Finance, India's largest gold loan Non-Banking Financial Company (NBFC), headquartered in Kochi, has become the first listed company from Kerala to cross the coveted Rs 1 lakh crore market capitalisation (m-cap) milestone. The share price touched an all-time high of Rs 2,542.90 on BSE. Muthoot Finance now ranks amongst the top 100 listed Indian companies in terms of m-cap. This milestone underscores Muthoot Finance's continued business excellence and investor trust. In FY25, the company reported a Consolidated Loan AUM of ₹1.22 lakh crore, having crossed ₹1 lakh crore in Gold Loan AUM, and achieved a consolidated profit after tax (PAT) of ₹5,352 crore, showcasing its robust performance.



Source : Times of India

Markets rebound on domestic support despite global risks



Indian equity markets are demonstrating resilience, supported by strong domestic fundamentals, even as they navigate global uncertainties. As of mid-morning on June 18, 2025, the markets rebounded from early losses to trade in positive territory.

The Sensex opened at 81,314.62, briefly dipped to 81,472.53, and is currently trading at 81,761.49, up 178.19 points or 0.22%.

The Nifty 50 began the session at 24,788.35, touched a low of 24,824.65, and has climbed to 24,922.50, gaining 69.10 points or 0.28%. This upward movement comes despite persistent global headwinds, including escalating geopolitical tensions in the Middle East and anticipation surrounding the US Federal Reserve's policy announcement. Gains were led by the auto and financial sectors, while information technology stocks saw some profit booking. Analysts note that Indian markets, despite global caution, remain buoyed by strong domestic liquidity. Domestic institutional investors marked their 21st consecutive session of net equity purchases, totaling ₹82.07 billion (approximately \$950 million).