

FINANZA PRESENTS



# THE FIN-Z



Source : Reuters

## How did US trader Jane Street allegedly cheat Indian markets to make ₹36,500 crore

The Securities and Exchange Board of India (SEBI) has taken unprecedented action against Jane Street, one of the world's largest quantitative trading firms. The regulator has banned the US-based company and its affiliated entities from the Indian securities market and ordered them to return ₹4,843 crore in alleged unlawful profits. Jane Street has denied the accusations.

### What is Jane Street, and how big is it?

Jane Street is a global proprietary trading firm founded in 2000. It has over 3,000 employees and offices across the US, Europe, and Asia. The firm operates in 45 countries. Its footprint in Asia is growing rapidly, especially in Hong Kong.

### Jane Street's operations in India

According to SEBI, Jane Street's trading activity in India has been substantial. Between January 2023 and March 2025, it earned nearly \$5 billion (about ₹36,671 crore) through index options trading.

Out of this, ₹4,843 crore is now under investigation as unlawful gains.

Jane Street first gained wider attention in India in 2023 when it sued Millennium Management, a rival hedge fund, in a US court. The case revealed that Jane Street had developed a profitable India-based options trading strategy, which earned it \$1 billion in 2023 alone. The two firms settled the dispute later that year.





### **No trade deal under time pressure; national interest supreme, says Goyal on pact with U.S.**

National interest should always be supreme. Keeping that in mind, if a deal is made then India is always ready to deal with developed countries, says and will accept the proposed trade deal with the U.S. only when it is fully finalised, properly concluded and in the national interest, Commerce Minister Piyush Goyal said on Friday. He also said that India was negotiating free trade agreements (FTAs) with different countries, including the European Union, New Zealand, Oman, Chile, and Peru. FTAs are possible only when both sides get benefited and it should be a win-win agreement, he told reporters when asked about the proposed interim trade agreement with the U.S.

### **Travel Food Services Bags ₹600 Cr from Big-Name Anchors Ahead of ₹2,000 Cr IPO**

Travel Food Services (TFS), the airport F&B giant behind brands like KFC, Subway, and Coffee Bean, has raised nearly ₹600 crore from marquee anchor investors ahead of its IPO opening on July 7. Heavyweights like ICICI Pru MF, Axis MF, Kotak MF, Abu Dhabi Investment Authority, Fidelity, and Norway's Government Pension Fund Global joined the action, picking up 54.4 lakh shares at ₹1,100 each. This IPO, priced between ₹1,045–₹1,100, is a pure ₹2,000 crore offer for sale by the Kapur Family Trust—meaning no fresh funds for the company, only promoter exit cash. Listings are set for NSE and BSE, with Kotak, HSBC, ICICI Sec, and B&K managing the issue.



Source : The Indian Express

### **India Stands Firm in US Trade Talks, Eyes Competitive Edge**

India has proposed retaliatory tariffs under WTO rules against the US's 25% safeguard duties on auto parts, signaling it won't back down. Commerce Minister Piyush Goyal made it clear: India signs trade deals on mutual benefit, not deadline pressure rejecting the idea of a rushed deal before the July 9 deadline, when the US's additional 16% tariffs on India are set to kick in. An official close to the talks emphasized that India isn't facing Vietnam-style tariffs since it doesn't reroute third-country goods. Instead, India is focused on securing long-term duty cuts for labour-intensive exports like textiles and leather to outpace global competitors in the US market. On steel, despite the US slapping a 50% duty, its high domestic production costs mean imports including from India are likely to continue. As the official put it, "India imposed safeguard duties too just like the rest of the world to protect its own industry."



## FII, DII Both Dump Stocks: ₹1,788 Cr Net Sell Spree on July 4

Both Foreign Institutional Investors (FIIs) and Domestic Institutional Investors (DIIs) hit the sell button on July 4, triggering a combined net sell-off of ₹1,788 crore. FIIs offloaded ₹760 crore net, while DIIs net sold ₹1,028 crore, according to provisional data.

FIIs bought ₹7,518 crore worth of shares but sold ₹8,278 crore.

DIIs purchased ₹10,305 crore, but sold a massive ₹11,334 crore.

FIIs remain on the back foot in 2024, net selling ₹1.21 lakh crore so far.

DIIs continue to support the market, with net buys of ₹3.52 lakh crore year-to-date.

Volatility remains high as institutions shuffle positions—investors should stay alert.



Source : The Economic Times

## Maieutic Semiconductor raises \$4.15 mn from Endiya Partners and Exfinity Venture Partners



## Godrej Properties Hits ₹10,163 Cr Q4 Sales, FY25 Bookings Up 31%

Godrej Properties smashed records in Q4 FY25 with ₹10,163 crore bookings—its best quarter ever, up 7% YoY and 87% QoQ. Full-year bookings soared 31% to ₹29,444 crore, cementing GPL as India's #1 developer by booking value. NCR led at ₹10,500 crore, followed by Mumbai (₹8,000 crore) and Bengaluru (₹5,000 crore). The company added projects worth ₹26,450 crore in future potential, fueled by a ₹6,000 crore QIP and robust cash flows. GPL is redefining scale in Indian real estate—but can it sustain this momentum as market headwinds build?

Bengaluru-based deep-tech startup Maieutic Semiconductor has raised \$4.15 million in seed funding, co-led by Endiya Partners and Exfinity Venture Partners, to build generative AI-powered solutions for analog semiconductor design. With this new round of funding, Maieutic plans to expand its engineering team and significantly improve time to market. The company is on an aggressive hiring trajectory to build out its platform and take its vision to market. The startup's GenAI-based platform aims to accelerate early-stage chip design, assist expert reviews, and enable intelligent design trade-offs.