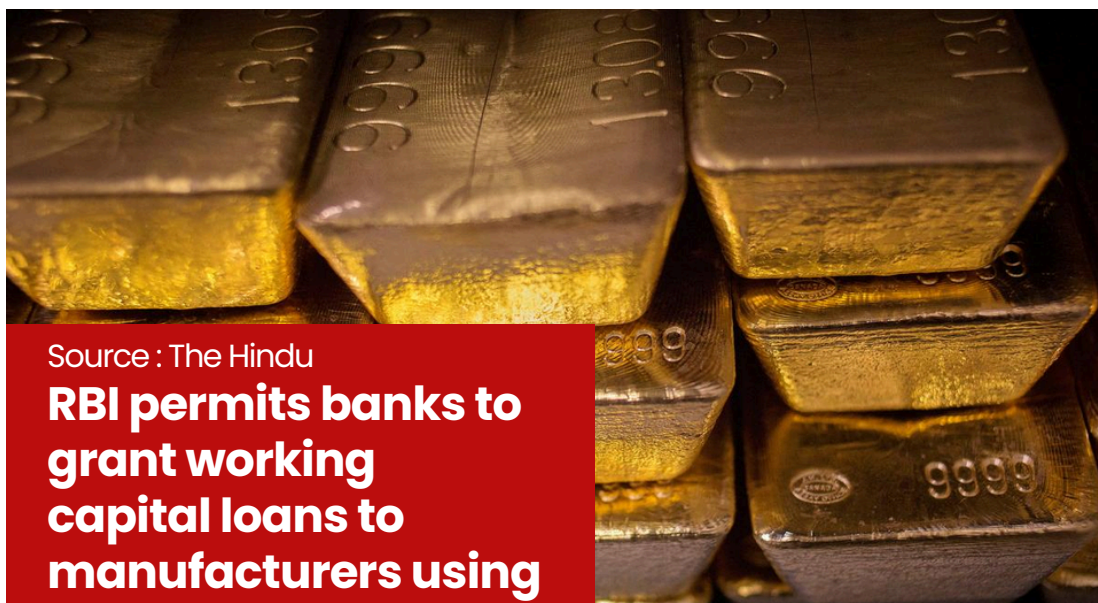


FINANZA PRESENTS



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Source : The Hindu

RBI permits banks to grant working capital loans to manufacturers using gold as raw material

The Reserve Bank of India (RBI) has allowed banks to grant need-based working capital loans to manufacturers using gold as raw material, extending the provision currently available only to jewelers.

Banks are generally prohibited from lending for the purchase of gold/silver in any form, or lending against the security of primary gold/silver. However, a carve-out has been allowed by the RBI for scheduled commercial banks (SCBs) for granting working capital loans to jewelers.

As per the extant norms, banks are required to benchmark all floating rate personal or retail loans (housing, auto), and floating rate loans extended to MSMEs, to an external benchmark. While banks are free to decide the spread over the external benchmark, other than credit risk premium, all components of the spread can be altered only once in three years.

Source: The Financial Express

Bank credit to MSMEs, NBFCs rises in August

Loans to micro and small businesses increased by 1.8% on month and 21% on a year-on-year basis to 8.99 lakh crore. Credit to large businesses increased 1.8% on year to 27.4 lakh crore. Loans to medium businesses saw a growth of over 13% to 3.7 lakh crore.

The other highlight was an uptick in bank credit to the non-bank financial companies. Loans to non-bank finance companies rose 3.4% on year to 15.74 lakh crore in August.



Source: The Financial Express

RBI takes a step towards daily credit reporting

In a move to modernise the credit ecosystem, the Reserve Bank of India (RBI) on Monday released a draft amendment to the Credit Information Reporting Directions, 2025, proposing a shift from fortnightly to weekly credit reporting.

Effective April 1, 2026, this mandate requires all credit institutions (CIs) and credit information companies (CICs) to submit full monthly files along with incremental weekly updates covering account closures, repayments, and reclassifications. V Vaidyanathan, MD & CEO of IDFC First Bank, said that "there is a need for daily reporting, as it enhances transparency, improves credit assessment, and ultimately benefits the consumer."



The circular also introduces CKYC number reporting, uniform data validation protocols, and monthly DQI scores, laying the groundwork for a more accurate and responsive credit infrastructure. This regulatory push is expected to be a step in the right direction toward daily credit reporting.



Source : The Hindu

ADB cuts India's FY26 growth forecast to 6.5% on US tariff impact

Despite strong growth in the first quarter of the current financial year, the elevated U.S. tariffs, which it said affected about 60% of goods exported to the U.S., will weigh on growth starting in the second half of 2025-26 and in 2026-27.

The escalation in tariffs is expected to weigh heavily on key export sectors such as textiles, ready-made garments, jewelry, shrimp, and chemicals, the report noted.



Source : The Financial Express

SpiceJet to double daily flights and triple active fleet

SpiceJet's fleet has shrunk dramatically over the years—from 100 aircraft in 2015 to 56 as of June 2025. Of these, fewer than half are operational, at just 21 aircraft, nearly a third of which are smaller Bombardier Q400 turboprops. The turnaround push comes as SpiceJet's net worth turned positive in FY25. In June, it also reached a settlement with Carlyle, its largest lessor, restructuring \$121.18 million of lease obligations.

Addressing shareholders at the airline's 41st annual general meeting (FY25), Ajay Singh, chairman and managing director, said on Tuesday, "The company is undertaking a major expansion of capacity over the next few weeks. We will be adding to our fleet 20 aircraft comprising 19 narrow bodies and one widebody by the middle of November."



Source: Economic Times

Stock markets decline on relentless foreign fund outflows; Sensex falls 97 points

Benchmark indices Sensex and Nifty closed lower on Tuesday (September 30, 2025) after a volatile session, marking the eighth consecutive session of southward movement due to relentless foreign fund outflows and caution ahead of the RBI's interest rate decision.

Giving up early gains, the 30-share BSE Sensex declined 97.32 points or 0.12% to settle at 80,267. During the day, it hit a high of 80,677 and a low of 80,201.15. In eight trading days, the Sensex has tanked 2,746.34 points or 3.30%.



Source : The Economic Times

RITES inks pact with Etihad Rail to boost biz collaboration in infra, mobility



Source: The Economic Times ISB Online's Leadership with AI programme equips senior executives for the GenAI and Agentic AI era

Fluency in Artificial Intelligence (AI) is quickly becoming a core leadership skill, and it's not limited to tech roles any longer. Anyone driving growth, performance, or long-term relevance needs to understand AI. According to McKinsey (2025), 92% of companies plan to increase their AI investments over the next three years, yet only 1% of leaders believe their organisations have achieved true AI maturity. In this context, leaders can no longer delegate AI decisions to tech or data teams alone.

This partnership aims at combining RITES' five decades of expertise in consultancy, transport infrastructure, and engineering solutions with the execution capabilities of National Infrastructure Construction Company, creating synergies for shaping infrastructure projects in the region, the statement said.

A Memorandum of Understanding (MoU) was signed in this regard, which aims to enhance business collaboration in the mobility and infrastructure sectors across the UAE and other regions, according to a statement.