

FINANZA PRESENTS



THE FIN-Z



Bitcoin has entered September trading near \$108,000, marking the beginning of what traders call "Red September" — historically the cryptocurrency's weakest month. The digital asset fell 6.5% in August, ending a four-month winning streak as U.S. spot exchange-traded funds recorded \$751 million in outflows, according to data from SoSoValue.

The recent decline has pushed Bitcoin below critical technical support levels, including the Ichimoku cloud and both 50-day and 100-day simple moving averages.

Source : Times of India

Bitcoin enters 'Red September' near \$108K after ETF exodus

CoinDesk analyst Omkar Godbole notes that Bitcoin also breached horizontal support zones at \$111,965 and \$109,364, confirming a bearish shift in momentum indicators. Analyst Tom Lee of Fundstrat Global Advisors remains bullish, projecting Bitcoin could return to \$120,000 this month and end the year around \$200,000. However, breaking above the August 28 lower high of \$113,510 remains crucial for bulls to negate the current bearish outlook.

Morgan Stanley sticks to Sensex 100,000 target despite exodus

Morgan Stanley doubled down on its bullish India thesis Monday, maintaining its ambitious target of the Sensex reaching 100,000 by June 2026 in a bull-case scenario, despite Indian equities posting their worst underperformance against emerging market peers in 15 years. The global investment bank's conviction comes as foreign investors have slashed their India positioning to the weakest levels since data began in 2000, creating what the firm sees as a dramatic clash between global pessimism and structural opportunity. Equity strategist Ridham Desai declared that "the equity market may be underestimating the likely turn in the growth cycle" and insisted "the earnings and

market peak are ahead of us".

US officials slam India as 'bad actor' over Russian oil

Source : Returns

US Treasury Secretary Scott Bessent and trade adviser Peter Navarro have intensified criticism of India's continued Russian oil imports, accusing New Delhi of profiteering while fueling Moscow's war in Ukraine. Their remarks coincide with Prime Minister Narendra Modi's engagement with Russian President Vladimir Putin and Chinese President Xi Jinping at the Shanghai Cooperation Organisation summit in Tianjin, as US-India trade tensions escalate to unprecedented levels.

Source : The Economic Times

US reassures India hours after Modi embraces Putin, Xi

Prime Minister Narendra Modi's warm embraces with Vladimir Putin and Xi Jinping at the Shanghai Cooperation Organisation summit in Tianjin prompted a pointed diplomatic response from Washington, as the US Embassy in New Delhi reaffirmed India as "a defining relationship of the 21st century" just hours after the leaders' highly visible displays of camaraderie. The carefully timed statement on Monday came as Modi held bilateral talks with both the Russian and Chinese presidents, marking his first in-person meeting with Putin since the Trump



administration imposed 50 percent tariffs on Indian goods over New Delhi's continued purchases of Russian oil.



Source : ET Manufacturing

India has 20% of world's chip design engineers

India accounts for approximately 20 percent of the world's chip design engineers, establishing the country as a crucial player in the global semiconductor ecosystem, according to a new report by Bastion Research released on September 2, 2025. This positions India as one of the world's leading hubs for semiconductor design despite having yet to establish major fabrication facilities.



Source : The Economic Times

Indian stocks surge ahead of GST Council meeting

Indian stock markets continued their upward momentum for a second consecutive trading session on Tuesday, September 2, 2025, with the BSE Sensex opening above the psychologically significant 80,500 mark amid positive investor sentiment ahead of a crucial GST Council meeting. The 30-share BSE Sensex gained 155.6 points to open at 80,520.09, building on Monday's 554-point surge that closed the index at 80,364.49. The NSE Nifty 50 advanced 27.95 points to commence trading at 24,653, after Monday's 0.81% gain that ended at 24,625.05. According to The Economic Times, by 9:37 AM, the Sensex was trading 204.42 points or 0.25% higher at 80,568, while the Nifty 50 rose 66 points to 24,691.



Gold hits record high above \$3,550 as Fed cut bets surge

Gold surged to a fresh record high above \$3,550 per ounce on Tuesday, extending a multi-session rally as expectations for a Federal Reserve rate cut intensified and the dollar weakened to near five-week lows. Asian stock markets showed mixed performance as investors awaited critical U.S. economic data that could determine the Fed's monetary policy direction. The precious metal reached an intraday peak of \$3,571.50 per ounce, surpassing its previous record of \$3,509.90 set in April. This surge builds on a 2.5% gain last week and represents more than 30% growth this year, making gold one of the best-performing major commodities. Silver also rallied significantly, hitting its highest level since 2011 at over \$40 per ounce.

Modi launches Rs 105 crore Bihar women's cooperative bank

Prime Minister Narendra Modi on September 2 inaugurated the Bihar Rajya Jeevika Nidhi Saakhi Sahkari Sangh Limited via video conferencing at 12:30 PM, transferring Rs 105 crore directly into the institution's bank account to establish the new cooperative's financial foundation. The launch came with Modi's commitment that the government is "leaving no stone unturned to ensure that the mothers, sisters, and daughters of our Bihar do not lack any opportunities". According to official government sources, thousands of women involved with Jeevika's self-help groups have established small businesses and production units across Bihar over the years. However, many remained dependent on microfinance institutions charging interest rates between 18 and 24 percent.



Source : Business Wire

Morgan Stanley initiates CG Power coverage with Rs 799 target

Morgan Stanley initiated coverage on CG Power and Industrial Solutions with an "Overweight" rating and a Rs 799 price target, sending shares up 4% as the brokerage positioned the Murugappa Group company as a key beneficiary of India's manufacturing expansion. The investment bank's coverage debut came on September 1, following the recent launch of CG Power's subsidiary CG Semi's semiconductor facility in Gujarat. According to The Economic Times, Morgan Stanley projects a 34% compound annual growth rate in profit after tax during FY25-FY28, marking the fastest growth among its engineering, procurement, and construction (EPC) and capital goods coverage universe. CG Power's stock momentum was amplified by the August 28 inauguration of its CG Semi OSAT facility in Sanand, Gujarat. The facility represents India's first full-service Outsourced Semiconductor Assembly and Test provider, backed by a proposed investment of Rs 7,600 crore over five years.

According to Business Wire, a second G2 facility under construction will scale up capacity to approximately 14.5 million units per day by end-2026, with the combined facilities projected to generate over 5,000 direct and indirect jobs.