CIGMA EVENTS PRIVATE LIMITED
Balance Sheet as at 31 March, 2024

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
		Rs. In Lakhs	Rs. In Lakhs
I. EQUITY AND LIABILITIES			
(1) **Shareholders' funds**			
(*a*) Share capital	3	5.00	5.00
(*b*) Reserves and surplus	4	926.77	835.17
(*c*) Money received against share warrants			
(2) **Share application money pending Allotment**			
(3) **Non-current liabilities**			
(*a*) Long-term borrowings	5	9.33	3.92
(*b*) Deferred tax liabilities (Net)			
(4) **Current liabilities**			
(*a*) Short-term borrowings	6	19.76	88.83
(*b*) Trade payables	7	115.66	196.99
(*c*) Other current liabilities	8	109.50	116.63
(*d*) Short-term provisions		25.87	31.33
TOTAL		**1211.87**	**1277.87**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
:- Property, Plant & Equipment	9	256.58	226.22
(*b*) Non-current investments			
(*c*) Deferred tax assets (net)	19	197.95	199.05
(2) **Current assets**			
(*a*) Current investments			
(b) Trade receivables	10	506.16	614.71
(c) Cash and cash equivalents	11	46.10	87.00
(d) Short-term loans and advances	12	205.09	150.89
(e) Other current assets		.00	.00
TOTAL **TOTAL**		**1211.87**	**1277.87**

See accompanying notes forming part of the financial statements

In terms of our report attached.
For **K Arora & Company**
Chartered Accountants
FRN: 0015347N

K. Arora & Co. New Delhi Chartered Accountants

Kamal K Arora
Partner
M.No. 093592
UDIN: 24093592BKCBKA6678

For and on behalf of the Board of Directors

Man Mohan Chopra
Director
DIN: 00391947

Poonam Puri
Director
DIN: 01107437

Place: New Delhi
Date : 24.09.2024

CIGMA EVENTS PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2024

	Particulars	Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
			Rs. In lakhs	Rs. In Lakhs
I	Revenue from operations	13	2373.49	1993.77
II	Other income	14	7.98	15.99
III	**Total Revenue (I+II)**		**2381.48**	**2009.76**
IV	**Expenses**			
	Cost of materials consumed	15	1846.32	1545.13
	Purchases of Stock-in-Trade			
	Employee benefits expense	16	297.88	206.19
	Finance costs	17	6.43	6.75
	Depreciation and amortization expense	9	29.31	25.34
	Other expenses	18	89.05	72.42
	Total Expenses		**2268.99**	**1855.82**
V	Profit before exceptional and extraordinary items and tax (III - IV)		112.49	153.93
VI	Exceptional items		.00	.00
VII	Profit before extraordinary items and tax (V - VI)		112.49	153.93
VIII	Extraordinary items		.00	.00
IX	Profit before tax (VII- VIII)		112.49	153.93
X	**Tax expense:**			
	Current tax expense for current year		25.87	25.69
	Previous year adjustments		-6.08	
	(Less): MAT credit (where applicable)		.00	.00
	Deferred tax Assets (Liabilites)	19	-1.11	-13.68
XI	Profit (Loss) for the period from continuing operations (IX-X)		**91.60**	**114.56**
XII	Profit/(loss) from discontinuing operations		.00	.00
XIII	Tax expense of discontinuing operations		.00	.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		.00	.00
XV	**Profit / (Loss) After Tax**		**91.60**	**114.56**
XVI	**Earnings per share (of Rs. 10/- each):**			
	Basic		**183**	**229**
	Diluted		**183**	**229**
	Weighted average number of equity shares		**50010**	**50010**

See accompanying notes forming part of the financial statements

In terms of our report attached.
For **K Arora & Company**
Chartered Accountants
FRN: 015347N

K. Arora & Co. New Delhi Chartered Accountants

Kamal K Arora
Partner
M.No. 093592
UDIN: 24093592BKCBKA6678

Place: New Delhi
Date : 24.09.2024

For and on behalf of the Board of Directors

Man Mohan Chopra
Director
DIN: 00391947

Poonam Puri
Director
DIN: 01107437

CIGMA EVENTS PRIVATE LIMITED

Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	1,00,000.00	10,00,000.00	1,00,000	10,00,000
(b) Issued				
Equity shares of Rs. 10 each with voting rights	50,010.00	5,00,100.00	50,010	5,00,100
(c) Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	50,010.00	5,00,100.00	50,010	5,00,100
(d) Subscribed but not fully paid up	-	-	-	-

(e) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Equity Shares	As at 31st March, 2024		As at 31st March, 2023	
	No.		No.	
At the beginning of the period	50,010	5,00,100	50,010	5,00,100
Issued during the period			-	-
Outstanding at the end of the period	**50,010**	**5,00,100**	**50,010**	**5,00,100**

(f) Terms of the Issue

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

(g) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
MANMOHAN CHOPRA	42500	85%	42500	85%
NISHA CHOPRA	7500	15%	7500	15%
Total	50000	100%	50000	100%

d) Shareholding of Promoters

Shares held by promoters at the end of the year			% Change during the year
S. No. Promoter Name	No. of shares	% of total shares	
1. MANMOHAN CHOPRA	42,500.00	84.98%	-
2. NISHA CHOPRA	7,500.00	15.00%	-
3. POONAM PURI	10.00	0.02%	-
Total	50,010.00	100.00%	

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CIGMA EVENTS PRIVATE LIMITED

Notes forming part of the financial statements

Particulars	As at 31 March, 2024 Rs. In Lakhs	As at 31 March, 2023 Rs. In Lakhs
Note 4 Reserves and surplus		
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	835.17	720.61
Add: Profit / (Loss) for the year	91.60	114.56
Closing balance	926.77	835.17
Total	**926.77**	**835.17**
Note 5 Long-term borrowings		
(1) Secured Loans		
ICICI Car Loan (Audi) Payable after 12 Months	9.33	.00
Axis Bank (loan) (Audi Q-3) Payable after 12 Months	.00	3.92
	9.33	**3.92**
Total	**9.33**	**3.92**
Note 6 Short-term borrowings		
Secured Loan		
Axis Bank (loan) (Audi Q-3) Payable with in Next 12 Months	3.92	9.13
ICICI Car Loan (Audi) Payable with in Next 12 Months	7.59	.00
YES BANK (Jeep Compass) Loan Payable with in Next 12 Months	.00	.65
Deutsche Bank OD	8.25	60.22
HDFC Bank OD		18.82
Total	**19.76**	**88.83**
Note 7 Trade payables		
Trade Payables	115.66	196.99
Total	**115.66**	**196.99**

Trade Payables Ageing Schedule

(Amount in Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment#				
	Less than 1 year	1-2 years	2-3 years	More than 3years	Total
(i) MSME	15.38	.24			15.62
(ii) Others	87.72	.40	6.54	5.38	100.04
(iii) Disputed dues - MSME	.00	.00	.00	.00	.00
(iv) Disputed dues - Others	.00	.00	.00	.00	.00
	103.10	.64	6.54	5.38	115.66

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Note 8 Other current liabilities		
Expenses Payable		
Salary & Director Remuneration Payable	21.16	24.25
Staff imprest	.00	9.66
TDS Payable - Contractor	2.52	1.67
TDS Payable - Professional	1.44	.60
TDS Payable - Rental	1.21	.10
TDS Payable - Salary	2.41	4.10
ESI Payable	.03	.03
EPF Payable	.83	.72
Provision for Leave Encashment	1.05	1.05
Provision for Gratuity	39.60	35.51
Provision of GST Disallowance	8.71	
Duties & Taxes		
Outut CGST	2.71	9.48
Output SGST	5.19	9.93
Output IGST	22.63	19.55
Total	**109.50**	**116.63**

Note 10 Trade receivables		
Trade receivable	506.16	614.71
Total	**506.16**	**614.71**

Trade Receivables ageing schedule

(Amount in Rs.in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	504.33	.60	1.22	.00	.00	506.16
(ii) Undisputed Trade Receivables – considered doubtful	-	-		-	-	-
(iii) Disputed Trade Receivables considered good	-	-		-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-		-	-	-
	504.33	.60	1.22	.00	.00	506.16

Note 11 Cash and cash equivalents		
(a) Cash on hand	.21	.14
(b) Balances with banks		
Deutsche Bank CA -10028	14.41	.26
IOB Bank	.23	.23
CITI Bank	.00	1.36
HDFC bank	1.24	
(c) FDR with banks	30.00	85.00
Total	**46.10**	**87.00**

Note 12 Short-term loans and advances		
Secured, considered good;		
(*a*) Loans and advances to related parties		
(*b*) Others		
(a) Security deposits		
Earnest Money	3.00	.00
Golf Course Security	2.00	2.00
Rent Security	1.00	1.00
Security with GS1 for Barcode	.03	.03
Security Deposit - CII	.50	
(b) Others Advances		
		.00
Advance salary & Imprest	.97	5.25
Prepaid Expenses	1.95	1.52
(c) Balances with government authorities		
CGST input	.70	1.21
SGST input	.70	1.19
IGST input	.88	.91
Cess	.01	
Income Tax Refundable (AY 08-09)	18.28	18.28
TDS Receiviable AY 2015-16	.10	.10
TDS Receiviable AY 2018-19	16.02	16.02
TDS Receiviable AY 2022-23		84.78
TDS Receiviable AY 2024-25	139.98	
GST TDS	1.38	
MAT AY 2019-20	12.53	12.53
TCS	.41	
TDS Unclaimed FY 2022-23	.13	.13
GST Appeal fee Paid	2.13	.85
Interest Accured on FDR	2.38	5.09
Total	**205.09**	**150.89**

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CIGMA EVENTS PRIVATE LIMITED

Notes forming part of the financial statements

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs. In lakhs	Rs. In lakhs
Note 13 Revenue from operations		
Operating income		
Taxable Supplies	**2342.17**	**1993.77**
Sale of Goods	**31.33**	
Exempted Supplies	**.00**	**.00**
Total	**2373.49**	**1993.77**
Note 14 Other Income		
Foreign Exch. Diff.	1.21	.00
Interest on Income Tax Refund	2.38	1.90
Interest on FDR	4.33	6.62
Rebate and Discount	.06	1.15
Provision for Gratuity written back		6.01
Profit/loss on sale of Assets	.00	.32
Total	**7.98**	**15.99**
Note 15 Cost of materials consumed		
Opening stock	.00	.00
Add: Purchases:	**1846.32**	**1545.13**
Event Related Expenses	1097.62	878.24
Hire Charges	.60	3.08
Agency fee on ticket booking	2.98	2.90
Purchase Central	110.63	161.65
Purchase Local	208.79	194.20
Purchase Non GST Items and exempt items	17.88	46.80
Purchase for Trading	28.48	
Direct Expenses	379.34	258.27
Less: Closing stock	.00	.00
Total Cost	**1846.32**	**1545.13**
Note 16 Employee benefits expense		
Director's Remuneration	102.60	77.10
Employer Contribution to EPF	4.87	4.38
Employer Contribution to ESI	.27	.35
Provision for Gratuity	4.09	.00
Salary & Allowance	185.92	124.28
Staff welfare	.12	.07
Total	**297.88**	**206.19**
Note 17 Finance costs		
Interest on loan	1.69	1.88
Bank interest	4.49	4.02
Bank Charges	.25	.85
Total	**6.43**	**6.75**

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Note 18 Other expenses		
Audit Fee	3.40	2.20
Admin charrges to EPF	.41	.37
Business Promotion	.28	.00
Computer Repair & maintainance	1.13	1.07
Conveyance expenses	2.60	4.07
Credit Card Charges	.05	.05
Diwali & Durga Puja Expenses	.24	.27
Donation	1.15	.00
Electricity Expenses	.86	.71
Fees & taxes	.07	.02
Freight & Transportation		.11
Foreign Tour & Travelling - Director	9.72	
Incentive paid	6.16	7.42
Insurance Expenses	3.19	2.79
Interest on GST for delayed payment	14.77	.89
Internet Expenses	.33	.57
Misc Exp	.25	.45
Office Running and Maintenance	15.58	14.51
Postage courier expenses	6.45	26.80
Printing & Stationery	.00	.00
Professional Charges	1.00	1.81
Property Tax	1.01	.01
Rent Expenses	3.12	2.70
Recruitment expense	.45	.56
Repair and Maintenance	2.80	.39
Short & Excess	.00	-.17
Software		2.15
Sponsorship Charges		.10
Telephone	2.37	2.53
Taxi hiring charges	1.90	.83
Vehicle running and maintenance	8.95	2.16
Damages	.80	.00
Interest on TDS		.00
GST Input (written off)		-2.96
GST cess written off		.01
Total	**89.05**	**72.42**

Note 18 Other expenses (contd.)		
(i) Payments to the auditors comprises		
(net of service tax input credit, where applicable):		
As auditors - statutory audit	3.40	1.60
For taxation matters		
For company law matters		
Total	**3.40**	**1.60**

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CIGMA EVENTS PRIVATE LIMITED

Notes forming part of the financial statements

Note 20 Disclosures under Accounting Standards

Note	Particulars	As at 31 March, 2024	As at 31 March, 2023
		Rs. In Lakhs	Rs. In Lakhs
	Deferred tax (liability) / asset		
	Tax effect of items constituting deferred tax liability		
	On difference between book balance and tax balance of fixed assets		
	On expenditure deferred in the books but allowable for tax purposes		
	On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss		
	Others		
	Tax effect of items constituting deferred tax liability		
	Tax effect of items constituting deferred tax assets		
	Provision for compensated absences, gratuity and other employee benefits		
	Provision for doubtful debts / advances		
	Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961		
	Diff between depreciation as per Income Tax Act and Companies Act	-4.25	-4.20
	Unabsorbed depreciation carried forward		
	Brought forward business losses		48.40
	On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss	.00	.00
	Others		
	Provision for Doubtful Debts		
	Tax effect of items constituting deferred Tax Assets/Liablities	1.11	13.68
	Opening Balance of DTL	-199.05	-212.73
	Net deferred tax liability / (asset)	-197.95	-199.05

Timing Diffrence of Depreciation		
As per Companies Act	**29.31**	**25.34**
As per IT Act	**33.57**	**29.54**
Timing Diffrence resulting in DTA	**-4.25**	**-4.20**

K. Arora & Co. ★ New Delhi ★ Chartered Accountants

Note 21 Financial Ratios

Note	Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
(a)	Current Ratio	2.80	1.97
(b)	Debt-Equity Ratio	0.03	0.11
(c)	Debt Service Coverage Ratio	84.82	96.42
(d)	Return on Equity Ratio	9.83%	13.64%
(e)	Inventory turnover ratio	NA	NA
(f)	Trade Receivables turnover ratio	1.06	1.12
(g)	Trade payables turnover ratio	3.80	2.67
(h)	Net capital turnover ratio	4.88	4.76
(i)	Net profit ratio	0.04	0.06
(j)	Return on Capital employed	12.13%	18.46%
(k)	Return on investment	9.73%	13.57%

The following method has been adopted for calculation of above ratios:-

Current Ratio : Total of current assets / Total of current liabilities.

Debt-Equity Ratio : Debt / Equity.

Debt Service Coverage Ratio : EBITDA / Interest on borrowings.

Return on Equity Ratio : Net Profit after Tax / Shareholders' funds.

Inventory turnover ratio : Turnover / Average Inventory.

Trade Receivables turnover ratio : Turnover / Average Trade Receivables.

Trade payables turnover ratio : Turnover / Average Trade payables.

Net capital turnover ratio : Turnover / Net Capital.

Net profit ratio : Net Profit / Turnover.

Return on Capital employed : Earnings before Interest and Taxes / Capital Employed,i.e., Equity + Debt.

Return on investment : Net Profit after Tax / Capital Employed,i.e., Equity + Debt.

K. Arora & Co. New Delhi Chartered Accountants

Note 22 AS 18 Related Party Disclosure

Description of relationship	Party Name
Key Management Personnel (KMP)	Mr. Manmohan Chopra, Ms. Poonam Puri ,Mr. Rajeev kumar Singh, Mr. Harshdeep Saini , Ms. Nisha Chopra
Company or firm in which KMP / Relatives of KMP can exercise significant influence	Chopra Audio Visual Pvt. Ltd.

Details of related party transactions during the year ended 31st March, 2024 and balances outstanding as at 31st March, 2024

Particulars	Company/ Firm in which KMP can exercise significant influence	KMP	Relatives of KMP	Total
Transactions				
chopra audio visual Pvt. Ltd.				
Purchase of Services (From Chopra Audio Visuals Pvt Ltd)	156.55			**156.55**
Sale of Equipments	31.33			**31.33**
Remmuneration Paid:		104.60		**104.60**
Manmohan Chopra		48.00		
Poonam Puri		27.00		
Rajeev Kumar Singh		9.60		
Harshdeep Saini		20.00		
Total				**292.48**
Balances outstanding at the end of the year				
Salary Payable	3.91			**3.91**
Trade Payable	-			**-**

Note: Related parties have been identified by the Management.

K. Arora & Co. Chartered Accountants New Delhi