## AP US History

## Chapter 17 - Industrial Supremacy Finn Frankis

## **Key Concepts**

- 6.1.I.B Businesses utilized technology, resources, financial systems, marketing, and labor to produce more goods
- **6.1.I.D** Business magnates sought to raise profits by combining corporations into larger trusts/holding companies  $\rightarrow$  wealth further concentrated
- **6.1.II.A** Several supported laissez-faire economic policies for long-term economic growth, opposing govt. intervention even during crises
- 6.1.II.B The industrial workforce expanded and diversified due to migration, but child labor also increased
- 6.1.II.C Labor forces fought w/ managers over wages, conditions → formations of local/national unions to rise against business leaders
- **6.3.I.A** Social Darwinism further used to justify inevitability of success of certain
- 6.3.1.B Some business leaders used Gospel of Wealth argument to push wealthy to assist poor through philanthropy

What are this chapter's key concepts?