

"What is the most interesting thing I learned about money or finance this week, and how do I see it applying to my life or the world around me in 2025?"

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Day 1 :-

Starting as a complete beginner, Its pretty fun to get a starting point to get into finance and learn about it.

It is good to know about new terms like equity and liquidity as well as the different types of behaviours which affect the mindset of people's financial decisions.

Also a fact which I find interesting is how much war helped in the expansion of finance domain. I knew that both correlate but did not know that war helped in making new domains in finance.

Learned that economics is the study of finance and financial laws on a broader term. Like a particular market. And accounting is also a type of study of finance which deals with cash flows.

DAY 2 :-

Revised the common concepts of properties of money such as why should money be standardised, how it helps decrease transaction costs.

And how money can be used as a unit of account where it is used to check the increase rate of products over the years and to keep in check of profit and loss.

It was in.

It is interesting to learn different terms such as commodity and fiat.

The video provided is not available anymore.

DAY 3 :-

Learning about credit cycle and the risks of how banks can collapse and how it can cause financial crises was vastly important as well as interesting.

DAY 4 :-

The video on “History of finance” was a revision of what I did on first and second day about shifting to fiat system from commodity and digital currency which runs on blockchain technology.

DAY 5&6 :-

Khan academy video and tutorial was also an indepth revision of day 1 where we learn the types of finances (public, private and corporate) but some more things I learnt in public finance: monetary and fiscal policy which controls inflation, interest rates and economic growth. This is important to know as it impacts inflation as well as the employment rate in current market.

Some new things which were interesting were:

- 1) Time value of money which explains investments, compound interests and how money today can be worth more in future.
- 2) Then I learnt the different levels of risk and returns in investments which is extremely valuable in this day and age. Such as savings accounts and gold are low risk low return, mutual fund and real estate is medium risk and medium return and cryptocurreny and venture capital is high risk high return.
- 3) Stock market vs capital market

Then it is again a revision of day 2 where I learnt how finance is important in everyday life.