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Incorporation and Registration Procedures

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The general process of incorporating a Labuan company involves the following:

1. The applicant must be aware of the legislative framework of Labuan IBFC, and the powers and duties of a Labuan company and its members under the Labuan Companies Act 1990 (LCA).
2. The applicant must appoint a licensed Labuan trust company, which should conduct its own due diligence on the prospective client.
3. Reservation of a company name is subject to the following:
 - The client may choose any name, but Labuan FSA has the discretion to reject the name if it is undesirable or involves a name that the Registrar is not willing to accept;
 - The name shall contain any word or abbreviation thereof in the national language of any country with an accurate and certified rendition of the name in the English language provided;
 - Application fee for reservation of name is RM50; and
 - Approval by the Registrar is within 24 hours, and the name will be reserved for a period of three months.
4. The application for incorporation of a company must be accompanied by the following documents and payments:
 - Memorandum and Articles of Association of the proposed company;
 - Statutory declaration of compliance by the trust company;
 - Consent to act as a director(s);
 - Individual forms filled up by each director; and
 - Relevant fees.

For activities that require licensing, prior approval to conduct such business must be obtained before incorporation.

Type of Fees	Fees (RM/USD)	Form
General Fees		
Application for the reservation of company name	RM 50 / USD 15	9
Incorporation Fees		
Statutory declaration of compliance	Nil	6
Consent to act as director	Nil	24
Memorandum and Articles of Association (Labuan company)	Nil	Nil
Paid-up Share Capital		
RM50,000 and below	RM1,000 / USD 300	Nil
Exceeds RM50,000 but less than RM1 million	RM2,000 / USD 600	Nil
RM1 million and above	RM5,000 / USD 1,500	Nil
Registration Fees		
Statutory declaration by a Labuan trust company as an agent of a foreign Labuan company	Nil	33
Return on particulars and changes of directors and secretaries	Nil	25
Memorandum and Articles of Association (foreign Labuan company)	Nil	Nil
Registration of a foreign Labuan company	RM6,000 / USD 2,000	Nil
Annual Fees		
Labuan company	RM2,600 / USD 800	Nil
Foreign Labuan company	RM5,300 / USD 1,500	Nil

Approval process

Upon lodgement of complete documentation and payment of fees as well as clearance from the due diligence process conducted by Labuan FSA, a Labuan company can be approved for incorporation or registration within 24 hours.

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