

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name UNITED REALTY TRUST INCORPORATED		2 Issuer's employer identification number (EIN) 45-3770595	
3 Name of contact for additional information STEVEN KAHN	4 Telephone No. of contact (212) 388-6828	5 Email address of contact S.KAHN@UNITEDREALTY.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 60 BROAD STREET, 34TH FLOOR		7 City, town, or post office, state, and Zip code of contact NEW YORK, NY 10004	
8 Date of action VARIOUS - SEE 14 BELOW		9 Classification and description COMMON STOCK	
10 CUSIP number 91199L103	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS WERE MADE ON THE FOLLOWING DATES: 1/15/2014, 2/18/2014, 3/17/2014, 4/15/2014, 5/15/2014, 6/16/2014, 7/15/2014, 8/15/2014, 9/15/2014, 10/15/2014, 11/15/2014, 12/15/2014**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **SEE ATTACHED SCHEDULE**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS ARE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **THE TAX TREATMENT IS BASED ON INTERNAL REVENUE CODE SECTIONS 301(c)(1)-(3)**

18 Can any resulting loss be recognized? ► **NOT APPLICABLE**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **THE REPORTABLE TAX YEAR IS 2014**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Stahn

Date ►

1/28/15

Print your name ► **STEVEN KAHN**

Title ► **CHIEF FINANCIAL OFFICER**

Paid Preparer Use Only

Print/Type preparer's name
RICHARD J. GRAFF, JR.

Preparer's signature
Richard J. Graff, Jr.

Date
01/27/15

Check ☐ if self-employed

PTIN
P00646683

Firm's name ► **ERNST & YOUNG U.S. LLP**

Firm's EIN ► **34-6565596**

Firm's address ► **5 TIMES SQUARE, NEW YORK, NY 10036**

Phone no. **(212) 773-3000**

SUPPLEMENTAL SCHEDULE FORM 8937 QUESTION 15

=====		
<u>DISTRIBUTION DATE:</u>	<u>DISTRIBUTION PER SHARE:</u>	<u>RETURN OF CAPITAL PER SHARE:</u>
1/15/2014	0.064	0.064
2/18/2014	0.063	0.063
3/17/2014	0.057	0.057
4/15/2014	0.063	0.063
5/15/2014	0.060	0.060
6/16/2014	0.064	0.064
7/15/2014	0.062	0.062
8/15/2014	0.062	0.062
9/15/2014	0.065	0.065
10/15/2014	0.061	0.061
11/15/2014	0.063	0.063
12/15/2014	0.059	0.059