

Fishcake EventFi -Tokenomics Whitepaper

Introduction:

Fishcake is a revolutionary Web3 platform empowering local businesses to run engaging campaigns directly with their customers, cutting out intermediaries and fostering trust through blockchain technology. This whitepaper outlines the design and purpose of the Fishcake Coin (FCC)-the native token powering the Fishcake ecosystem and incentivizing participation from all stakeholders.

Total Supply and Allocation:

The total supply of FCC is capped at 1 billion, with no additional issuance.

The distribution reflects a commitment to community engagement, to ensure long-term value and sustainability of the token, rewarding early adopters and maintaining a healthy and fair economic ecosystem for Fishcake.

- **Mining Pool: 30%**
Incentivizes campaign creation and user engagement.
- **Direct Sale: 20%**
FCC=0.1 USDT
100% USDT will be allocated to the Redemption pool.
- **Investor Sale: 10%**
Tier1 Investor Sale:
Minimum purchase of 100,000 and up USDT, 1FCC=0.02 USDT
Tier2 Investor Sale:
Minimum purchase of 10,000—99,999 USDT, 1FCC=0.04 USDT
Tier3 Investor Sale:
Minimum purchase of 5,000--9,999 USDT, 1FCC=0.05 USDT
Tier4 Investor Sale:
Minimum purchase of 1,000--4,999 USDT, 1FCC=0.06 USDT
50% USDT will be allocated to the Redemption pool.
- **NFT Pass Sales Rewards: 20%**
 - Supports early NFT Pass Minters in Fishcake ecosystem.
1 Fishcake Pro NFT Pass mint—1000 FCC reward
1 Fishcake Basic NFT Pass mint—100 FCC reward
75% of all time NFT sales earning USDT will be allocated to Redemption pool.
(Once the 20% FCC (0.2 billion) for early NFT pass minters is fully rewarded, 75% of all subsequent USDT income from NFT minting will continue to be deposited into the

Redemption Pool directly, ensuring that all FCC holders share in Fishcake's growth as actual stakeholders.)

- **Early-Stage Airdrops: 10%**

Early adopters, community members, ecosystem contributors

- **Foundation: 10%**

- Dedicated to ecosystem development and sustainability.

The Redemption Pool:

Guaranteeing Value and Sharing Success:

A key feature of the Fishcake Tokenomics is the Redemption Pool, ensuring a minimum floor price for FCC and offering holders a share of platform success. Each FCC represents a claim on a proportional share of the USDT held in the pool, this FCC redemption pool will be unlocked after two years from smart contract creation, and the **mechanism of burning FCC to redeem USDT** will be activated.

$1FCC = \text{Total USDT in pool} / (1B - \text{Burned FCC})$

$$1 FCC = \frac{\text{Total USDT in Redemption pool}}{1 \text{ Billion} - \text{Burned FCC}}$$

This burning to redeem mechanism ensures a floor price for FCC, rewards long-term ecosystem supporters, and provides a shared growth vision.

USDT balance in this redemption pool is replenished from following sources:

- **Direct FCC Sales:**
100% of the USDT from this sale will be allocated to the redemption pool.
- **Investor Sales:**
50% of the USDT proceeds from investor sales are allocated to the redemption pool.
- **NFT Sales:**
75% of all USDT earnings from Fishcake's NFT sales are directly allocated to redemption pool as a dividend to all stake holders.
- **Future Fishcake Revenue:**
Fishcake has a vision to expand its ecosystem to include SocialFi and GameFi elements in the upcoming future. This will allow users to connect and interact with each other in new and innovative ways. And Fishcake will always share a portion of income to appreciate ecosystem stake holders.

Mining Pool:

Rewarding Campaign Runners:

Fishcake's Mining Pool incentivizes active campaign runners in the platform. NFT Pass users earn FCC rewards for FCC based campaign completion based on a formula considering the minimum distributed tokens or rewarded people per campaign, this design encourages campaign creation, attracts users, and fosters healthy ecosystem growth.

30% of Total FCC supply will be directly allocated to Mining Pool.

Below is the explanation and instances of Mining Mechanism:

- **Pro NFT Pass:**

Pro.Mining_amount=Pro.currentMiningPercentage * {Min (event FCC pool size, drop number*20)}

Pro. Mining_{amount} = **Pro. Current%** * {**Min (Event FCC pool size, Drop number * 20)**}

- **Basic NFT Pass:**

Basic.Mining_amount=50%* **Pro.Mining_amount**

Basic. Mining_{amount} = **50%** * **Pro. Mining_{amount}**

Event FCC Pool Size= Total FCC distributed upon each campaign completion

Drop number= Total number of FCC receivers upon each campaign completion

Total Minig Pool =0.3 Billion

Mined _FCC= Already mined FCC amount

Pro.currentMiningPercentage%:

- **Stage1: Mined_FCC≤30M -- Pro.currentMiningPercentage = 50%**
- **Stage2: 30M< Mined_FCC≤100M -- Pro.currentMiningPercentage = 40%**
- **Stage3: 100M< Mined_FCC≤200M -- Pro.currentMiningPercentage = 20%**
- **Stage4: 200M< Mined_FCC≤300M -- Pro.currentMiningPercentage = 10%**

If FCC balance in the mining pool<Mining_amount--> Give all FCC & shut Mining pool

- **Instance1: when Mined_FCC≤30M**

100 FCC dropped to 10 customers ,

Pro.Mining amount= 50%*{Min (100, 10X20)} = 50 FCC

Basic.Mining amount= 25%*{Min (100, 10X20)} = 25 FCC

- **Instance2:** when $30M < \text{Mined_FCC} \leq 100M$
100 FCC dropped to 4 customers,
 $\text{Pro.Mining amount} = 40\% * \{\text{Min}(100, 4 \times 20)\} = 32 \text{ FCC}$
 $\text{Basic.Mining amount} = 20\% * \{\text{Min}(100, 4 \times 20)\} = 16 \text{ FCC}$
- **Instance3:** when $100M < \text{Mined_FCC} \leq 200M$
100 FCC dropped to 10 customers,
 $\text{Pro.Mining amount} = 20\% * \{\text{Min}(100, 10 \times 20)\} = 20 \text{ FCC}$
 $\text{Basic.Mining amount} = 10\% * \{\text{Min}(100, 10 \times 20)\} = 10 \text{ FCC}$
- **Instance4:** when $200M < \text{Mined_FCC} \leq 300M$
100 FCC dropped 4 customers,
 $\text{Pro.Mining amount} = 10\% * \{\text{Min}(100, 4 \times 20)\} = 8 \text{ FCC}$
 $\text{Basic.Mining amount} = 5\% * \{\text{Min}(100, 4 \times 20)\} = 4 \text{ FCC}$

Benefits of Fishcake Coin-FCC:

- **Guaranteed Minimum Value:**
The Redemption Pool ensures a minimum floor price for FCC, mitigating market volatility and providing holders with stability.
- **Dividends from Platform Success:**
Holders share in a portion of Fishcake's sales revenue through the Redemption Pool, directly benefiting from the platform's growth.
- **Mining Rewards:**
Verified NFT users can actively earn FCC through campaign operation, rewarding their contributions to the ecosystem.
- **Governance Rights:**
Future plans include integrating FCC into on-chain governance mechanisms, allowing holders to influence platform decisions and shape its future.

Conclusion:

Fishcake's Tokenomics are designed to create a sustainable and thriving ecosystem that benefits all stakeholders. By ensuring token value, incentivizing participation, and fostering shared success, FCC becomes the lifeblood of Fishcake, powering a future of decentralized local web3 commerce built on trust and engagement.

This whitepaper serves as a high-level overview. We encourage the community to stay tuned for further details regarding specific implementation timelines, governance mechanisms, and future developments. Together, let's build a brighter web3 future for local businesses and communities with Fishcake!

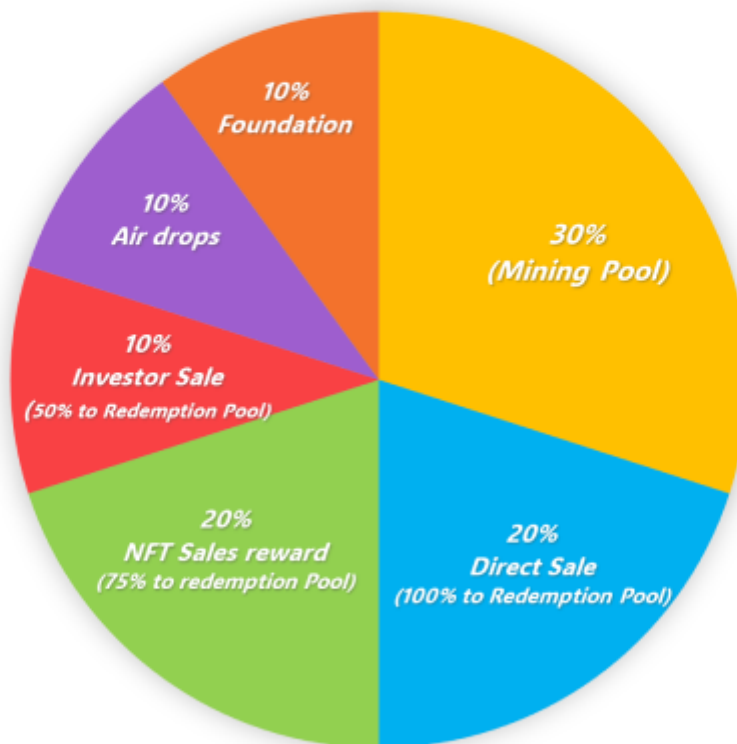
Appendix1: Token Allocation

Fishcake Coin Allocation



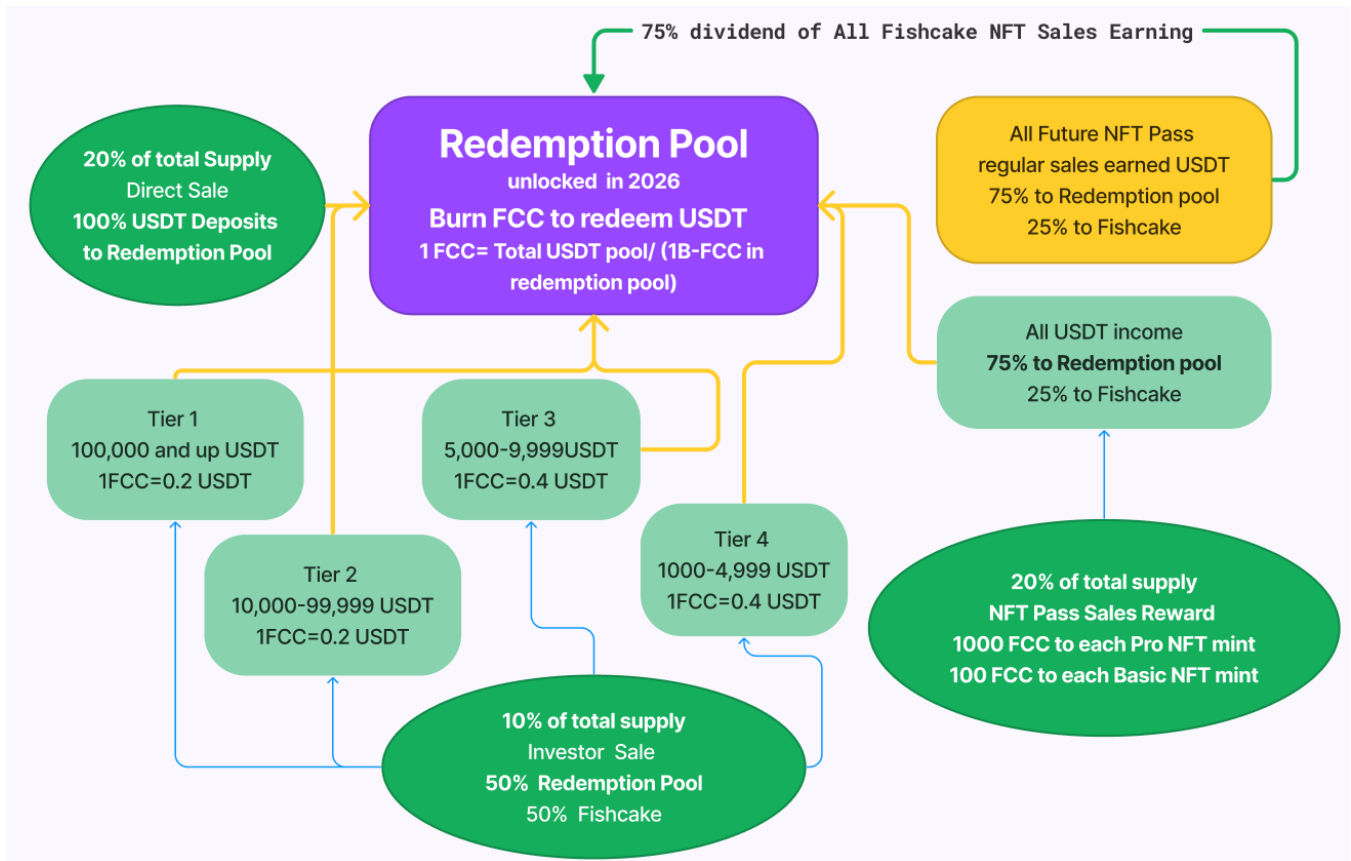
1B Total Supply

No Additional Issuance



- Mining Pool
- Direct Sale
- NFT Sales Reward
- Investor Sale
- Air Drops
- Fishcake Foundation

Appendix2: Tokenomics- FCC to USDT Redemption Pool



Appendix3: Tokenomics- FCC Mining Pool

