According to the law of mass action,

We make [E] the concentration currently for E, [S] the concentration for S, [ES] the current concentration for ES and [P] the current concentration for P.

The rate of change for E is:

$$rac{d[E]}{dt} = k2*[ES] + k3*[ES] - k1*[E][S]$$

The rate of change for S is:

$$\frac{d[S]}{dt} = k2 * [ES] - k1 * [E][S]$$

The rate of change for ES is:

$$\tfrac{d[ES]}{dt} = k1*[E][S] - k2*[ES] - k3*[ES]$$

The rate of change for P is:

$$rac{d[P]}{dt} = k3*[ES]$$