

Commercial Insurance Claim Document

Claim Number: 2023-AC123456

Policyholder: ABC Manufacturing, Inc.

Policy Number: CM789456

Claim Date: 05/02/2023

Incident Date: 04/30/2023

Report Date: 05/01/2023

Incident Details:

The policyholder reported a fire incident at their manufacturing facility located at 123 Industrial Way, Springfield. The fire, which occurred on the evening of April 30th, 2023, was caused by an electrical short circuit in the main production hall. The fire brigade was called, and the fire was contained within two hours.

Damages:

- The main production hall sustained significant damage, including machinery and equipment.
- Inventory stock valued at approximately \$250,000 was destroyed.
- Structural damage to the building is estimated at \$150,000.
- No injuries were reported.

Claim Submission:

ABC Manufacturing, Inc. submitted the claim on May 1st, 2023, with a request for expedited processing due to the significant impact on business operations.

Investigation:

An insurance adjuster visited the site on May 2nd, 2023, for initial assessment. Further investigation by a fire safety expert and an electrical engineer is scheduled for May 4th, 2023.

Initial Estimate of Loss:

Based on the preliminary assessment, the total estimated loss is \$500,000. This includes property damage, loss of inventory, and business interruption costs.

Additional Notes:

- The policyholder is in compliance with all safety regulations.
- There is no history of similar incidents in the past five years.
- The policyholder has requested assistance with temporary relocation and setup of production at an alternate site.

Submitted by:

John Doe, Claims Agent

XYZ Insurance Company