



Employee Benefits
BlueStar



THE SANLAM UMBRELLA FUND

Financial security for your employees

Insurance

Financial Planning

Retirement

Investments

Wealth



The Sanlam Umbrella Fund

Why an Umbrella Fund?

An Umbrella Fund is a structure that offers flexible, need-specific retirement savings options and an insured benefits package.

The Sanlam Umbrella Fund provides your employees with the means to save for retirement, in a cost-efficient manner. It also offers multiple investment opportunities that have been designed to meet members' different needs and promote better retirement choices.

Our options range from basic to comprehensive, custom-designed solutions. This means that we can tailor a solution to meet your unique needs as well as those of your employees.

The top 5 reasons

to choose the Sanlam Umbrella Fund

1

Attract, motivate and retain skilled employees.
Offering employee benefits adds to your appeal as an employer.

2

A trusted product.
It has a client retention rate of 99%.

3

Fast claim payouts.
Withdrawal claims are paid within 4.5 working days, with approx. 2000 claims processed each month.

4

Contributions invested right away.
99% of contributions are invested within 1 day of receipt.

5

Simplicity and flexibility that caters for all employee's retirement saving needs

Embracing the future – a new way of administration

Sanlam, as a leader in its field, is embracing the future and the many opportunities it offers. We encourage each and every employer to join us on this exciting journey.

Advantages for the participating employer

Sanlam's electronic contribution process is a complete solution for updating monthly member data and payment of contributions that:

- ① Is simple, quick and efficient with minimal room for errors.
- ① Cuts out the manual processes, leaving the employer completely in control.
- ① Provides easy integration with employer payroll systems.
- ① Routes new member data, existing member details and exit notifications directly through the Sanlam administration system.
- ① Offers integrated electronic funds transfer functionality.
- ① enables fully automated payout of members' cash benefit claims.

Employer online Portal

This allows employers to:

- ④ segregate between administration and viewing rights
- ④ access Fund information such as rules, policies, investment reports, etc.
- ④ access and download various reports
- ④ perform a full suite of administration transactions
- ④ generate member benefit statements in bulk

Competitive Insured Benefits

Competitive rates:

Your employees' insured benefits are insured with the more competitive of three insurers: Sanlam Group Risk and ABSA Life or Capital Alliance.

Flexibility:

Large employers can place their insured benefits with an insurer of their choice, subject to certain terms and conditions.

Advantages for the member



The Sanlam Umbrella Fund drives positive member retirement outcomes through empowering members in making smarter financial decisions. Members have easy access to their own as well as Fund information via the Fund's digital platforms - a member online portal and free "Sanlam my Retirement" app.

Members are able to:

- ① generate statements and reports (including daily updated benefit statements)
- ① switch investment portfolios
- ① maintain their beneficiary information
- ① access member booklets & investment information
- ① access various calculators and tools, including retirement, annuity and tax calculators
- ① access online retirement planning tools

Value Added Benefits

- ① Day-One Member tools
- ① Retirement Benefit Counsellors
- ① Travelling nurses
- ① Sanlam Accident Booster
- ① Wills and Trust Services
- ① Housing Loan Surety
- ① Sanlam Gap Cover
- ① Sanlam Reality Membership

Flexible Solutions. One Fund.

The Sanlam Umbrella Fund has been crafted to build and protect employee wealth by some of the top minds in the South African Employee Benefits industry. The Fund's trustees understand that different members have different needs, which is why the Sanlam Umbrella Fund provides two flexible investment options. Employers can choose the option that is most suitable for their employees.

Prime option	Comprehensive option
<ul style="list-style-type: none">① Choose between a provident and pension fund.① Choose from 4 trustee-approved default investment strategies.① Members may opt-out of their employer chosen default strategy and choose to allocate their member share across a selection of investment portfolios from the trustee-approved range.① Choose from the full range of insured benefits available – all underwritten by Sanlam Group Risk.	<ul style="list-style-type: none">① Choose between a provident and pension fund.① Choose from 4 trustee-approved default investment strategies or create own default investment strategy.① Members may opt-out of their employer chosen default strategy and choose to allocate their member share across a trustee-approved range of investment portfolios, which cover the full risk-return spectrum.① Choose from the full range of insured benefits available – underwritten by either Sanlam Group Risk, ABSA Life or Capital Alliance.
Members may allocate their investments to a wider range of investment options accessed via the Glacier Retirement Fund Solution if selected by the Participating Employer.	

Multiple investment strategies to choose from

Our range of investment option allows you to offer employees complete investment flexibility.

Investment Range	Investment Strategy/Portfolio	Prime	Comprehensive	Individual Membership
Trustee-approved default strategies	Sanlam Lifestage	✓	✓	✓
	Volatility Protection Strategy	✓	✓	✓
	Passive Lifestage Strategy	✓	✓	✓
	Sanlam Blue Lifestage Strategy	✓	✓	✓
	Sanlam ACA Lifestage (only for clients with previous exposure)		✓	
Single manager range	SIM Balanced Fund	✓	✓	✓
	SIM Moderate Absolute Fund	✓	✓	✓
	SIM Cash Fund	✓	✓	✓
	SIM Temperance Balanced Fund		✓	✓
	SPW Balanced Fund	✓	✓	✓

Investment Range	Investment Strategy/Portfolio	Prime	Comprehensive	Individual Membership
Multi-manager range	SMM 70 Portfolio		✓	✓
	SMM 50 Portfolio		✓	✓
	SMM 30 Portfolio		✓	✓
	SMM Moderate Absolute Fund		✓	✓
	SMM NUR Balanced Fund	✓	✓	✓
	SMM Select Balanced Fund	✓	✓	✓
	Sanlam Accumulation Portfolio	✓	✓	✓
	Sanlam The Most Aggressive Portfolio	✓	✓	✓
Smoothed Bonus range	Sanlam Monthly Bonus Fund		✓	✓
	Sanlam Stable Bonus Portfolio	✓	✓	✓
	Sanlam Progressive Smooth Bonus		✓	✓
External Single Manager range	Sanlam Allan Gray Global Balanced Portfolio		✓	✓
	Sanlam Coronation Houseview Portfolio		✓	✓
	Ninety One Balanced Fund		✓	✓
	PSG Balanced Fund		✓	✓
	Sanlam Foord Balanced Fund		✓	✓
External Multi Manager range	Sanlam Prudential Balanced Fund		✓	✓
	ACA Wealth Creation Portfolio		✓	✓
Index-tracking range	Satrix enhanced balanced tracker fund	✓	✓	✓
Other	Glacier (only available to members if the employer has elected this portfolio).	✓	✓	

Wide range of Insured benefits to choose from

- ④ Group Life Insurance
- ④ Reinforced life Insurance
- ④ Flexible Life Insurance
- ④ Spouses Life Insurance
- ④ Accident Insurance
- ④ Family Funeral Insurance
- ④ Burial Repatriation Service
- ④ Lump Sum Disability Insurance
- ④ Income Disability Insurance
- ④ Temporary Income Disability Insurance
- ④ Critical Illness Insurance

Supplementary benefits available

for insured benefits underwritten by Sanlam Group Risk

- ④ **Universal Education Protector Insurance**
This benefit helps families cover the costs of qualifying children's education after the death of a member.
- ④ **Salary Refund Insurance**
This benefit refunds the employer the amount of salaries paid by the employer to the employee during the waiting period if a claim for income disability benefit is approved.
- ④ **Medical Aid Premium Waiver Insurance**
This benefit comprises the medical aid premium of an employee who is receiving an income disability benefit.
The benefit is paid directly to the employer who is responsible for the taxation of the benefit before paying it over to the relevant medical aid.

Unexpected savings for members via Sanlam Reality

The Sanlam Umbrella Fund is now a qualifying product for the self-paid Reality membership options.

Members of the Sanlam Umbrella Fund who opt to join the Sanlam Reality programme, qualify for generous savings on wealth, health, travel, entertainment and personal services.

Terms and Conditions apply.

Individual Membership options

The Sanlam Umbrella Fund makes it easy for members to grow their retirement savings during their working years. The Fund makes provision for membership to continue after a member leaves the employment of his/her employer. These preservation options enable members to improve their retirement outcomes.

Four options available

Paid-up Membership:

When a member leaves their employment before they retire, they can leave their withdrawal benefit in the Fund.

Phased Retirement:

When a member retires, they can postpone the payment of their retirement benefit until a later date.

In-fund Living Annuity:

On or after retirement, a member can draw a monthly pension directly from the Fund.

Out-of-fund Guaranteed Annuity:

On or after retirement, a member can purchase a guaranteed annuity for life from Sanlam.



Employee Benefits Bluestar Head Office: Johannesburg
(Gauteng, Northwest, Limpopo, Mpumalanga)
011 550 4620

Pretoria
(Gauteng, Northwest, Limpopo, Mpumalanga)
012 470 0126

Cape Town
(Western Cape)
021 947 1088

Durban
(KZN, Eastern Cape, Freestate, Northern Cape)
031 300 0157



2 Strand Road, Bellville 7530 | PO Box 1, Sanlamhof 7532, South Africa

Sanlam Life Insurance Limited Reg no 1998/021121/06.
Licensed Financial Services and Registered Credit Provider (NCRCP43).

T +27 11 244 8185
F +27 21 947 0625
E sanlamumbrellafund@sanlaminvestments.co.za

www.sanlamumbrellafund.co.za

