

CONSTRUCTION CONTRACT

Contract Number: CON-2024-002

Start Date: 2024-11-01

Estimated Completion Date: 2025-12-20

This Construction Contract ("Contract") is entered into on the date specified below between the City of Valencia Public Works Department ("Client") and Apex Infrastructure Ltd. ("Contractor"). The purpose of this Contract is to formalize the agreement between the parties for the construction of a pedestrian suspension bridge located in Valencia, Spain. Both parties agree to the terms and conditions outlined herein, which define their rights, responsibilities, and obligations to ensure the successful completion of the project.

Contracting Parties

Client Name: City of Valencia Public Works Department

Client Tax ID: C12398765

Contractor Name: Apex Infrastructure Ltd.

Contractor Tax ID: D45612389

Project Information

Type of Construction: Pedestrian Bridge

Location: Valencia, Spain

Approved Budget: €18,500,000

Total Duration (days): 415

Project Status: Planned

Technical Details

Project Dimensions:

- Length:** 180 m
- Width:** 6 m
- Height/Depth:** 25 m

Main Materials Used: Reinforced concrete, structural steel, tempered glass for railings

Project Description:

The project involves the construction of a modern pedestrian suspension bridge crossing the Turia River in Valencia. The bridge will feature a sleek, contemporary design, incorporating energy-efficient lighting and eco-friendly materials. It will connect key recreational areas on both sides of the river, promoting accessibility and enhancing the urban landscape.

Financial Clauses

Payment Terms:

- 25% advance payment upon contract signing.
- 50% in monthly installments based on progress verified by independent inspectors.
- 25% upon final inspection and project approval.

Delay Penalties:

- Penalty of €20,000 for every week of unjustified delay.

Schedule and Milestones

MILESTONE	START DATE	ESTIMATED COMPLETION DATE	MILESTONE DESCRIPTION
SITE PREPARATION	2024-11-05	2025-01-15	Clearing, surveying, and foundation preparation.
FOUNDATION WORK	2025-01-20	2025-04-30	Laying and securing the bridge foundation.
SUSPENSION SYSTEM SETUP	2025-05-10	2025-09-20	Installation of cables and main structure.
DECK CONSTRUCTION	2025-10-01	2025-11-30	Building the pedestrian walkway and railings.
FINAL TOUCHES AND INSPECTION	2025-12-01	2025-12-15	Adding lighting, testing, and inspection.