

CONSTRUCTION CONTRACT

This Construction Contract ("Contract") is entered into on the date specified below between the Ministry of Infrastructure and Transport ("Client") and Global Construction Inc. ("Contractor"). The purpose of this Contract is to formalize the agreement between the parties for the construction of a roadway project located in Zaragoza, Aragón, Spain. Both parties agree to the terms and conditions outlined herein, which define their rights, responsibilities, and obligations to ensure the successful completion of the project.

Contract Number: CON-2024-001

Start Date: 2024-12-10

Estimated Completion Date: 2026-03-15

Contracting Parties

Client Name: Ministry of Infrastructure and Transport

Client Tax ID: A12345678

Contractor Name: Global Construction Inc.

Contractor Tax ID: B98765432

Project Information

Type of Construction: Roadway

Location: Zaragoza, Aragón, Spain

Approved Budget: €45,000,000

Total Duration (days): 460

Project Status: Planned

Technical Details

Project Dimensions:

- Length: 25 km
- Width: 15 m
- Height/Depth: 3 m

Main Materials Used: Concrete, asphalt, reinforced steel, aluminum signage

Project Description:

The project entails the construction of a new expressway connecting Zaragoza with nearby towns to reduce travel time and improve regional connectivity. It will include four lanes (two in each direction), safety shoulders, rest areas, and a bridge over the Ebro River.

Financial Clauses

Payment Terms:

- 20% advance payment at the start of the project.
- 60% in monthly installments based on progress certified by technical supervision.
- 20% upon final delivery and approval by the client.

Delay Penalties:

- Penalty of €25,000 for each week of unjustified delay.

Schedule and Milestones

MILESTONE	START DATE	ESTIMATED COMPLETION DATE	MILESTONE DESCRIPTION
TOPOGRAPHIC STUDIES	2024-12-15	2025-02-01	Terrain evaluation and design adjustments.
EARTHWORKS	2025-02-15	2025-07-30	Initial land preparation.
FOUNDATION PLACEMENT	2025-08-01	2025-12-31	Structural base for the roadway.
PAVING	2026-01-15	2026-02-28	Asphalt laying along the route.
SIGNAGE INSTALLATION	2026-03-01	2026-03-10	Installation of safety signs and signals.