

NATIONAL RURAL LIVELIHOOD MISSION (NRLM)

- Background** : The Ministry of Rural Development, GoI has launched National Rural Livelihood Mission by restructuring Swarnajayanti Gram Swarozgar Yojana (SGSY) effective from 1.4.2013
- Objective** : Flagship of program is for promoting poverty reduction through building strong institutions of the poor, particularly women and enabling these institutions to access a range of financial services and livelihood services.
- Eligibility** :
a) Group with active existence for 06 months as per the books not from the date of opening S/B account
b) SHGs following panch-sutras
c) Grading Norms as fixed by NABARD by scoring (details of scoring available in chapter 15)
d) Disintegrated SHGs revived and continue to be active for a period of 3 months
- Loan amount** : Loan amount may be used for meeting social needs, high cost debt swapping and taking up sustainable livelihoods by the individual members within the SHGs or to finance any viable common activity started by the SHGs. Multiple assistance can be given, over a period of time through repeat doses.

1. First dose: 4-8 times to the proposed corpus during the year or Rs. 50000/- whichever is higher
2. Second dose: 5-10 times of existing corpus and proposed saving during the next 12 months or Rs.100000/- whichever is higher
3. Third dose: Minimum of Rs. 200000/- based on the credit plan prepared by the group and appraised by federation/support agency and the previous history
4. Fourth dose onwards: Rs. 5-10 lacs based on micro credit plans of the SHGs and their members
- Interest subvention** :
a) Banks will lend to all the women SHGs @7% up to an aggregated loan amount of Rs.300000/- in 150 identified districts.
b) The SHG will also get additional interest subvention of 3% on prompt payment, reducing the effective rate of interest to 4%