



Marginal Cost of Funds based Lending Rate (MCLR)

In terms of RBI guidelines on Marginal Cost Based Lending Rate (MCLR) system, Our Bank moved to MCLR system effective from 1st April 2016.

The tenor based MCLR of the Bank w.e.f 1st July 2016 is as under

MCLR for various Tenors	
Tenor	MCLR (%)
MCLR Overnight	9.25%
MCLR 1 Month	9.30%
MCLR 3 Months	9.35%
MCLR 6 Months	9.40%
MCLR 1 Year	9.45%

The above rate will be effective till next review.