

SELF EMPLOYMENT SCHEME FOR REHABILITATION OF MANUAL SCAVENGERS (SRMS)

<i>Year of Commencement</i>	- 2008-2009
<i>Objective</i>	- To assist the remaining scavengers for rehabilitation, which are yet to be assisted, in a time bound manner by March 2009. As substantial amount of work had to be done for rehabilitation of identified manual scavengers under this scheme, Ministry Of Social Justice & Empowerment advised to disburse loan to all applicants, Preferably by 31.12.2009 with the last quarter of F.Y. 2009-10 being left for any inevitable spillover.
<i>Eligibility</i>	- Scavengers and their dependents, irrespective of their income, who are yet to be provided assistance for rehabilitation, under any scheme of GOI/State Government.
<i>Loan amount</i>	- Maximum Loan upto Rs.5,00,000/-. The loan amount will be the remaining portion of the project cost, after deducting the admissible capital subsidy.
<i>Margin Money</i>	- Nil
<i>Subsidy</i>	- For projects upto Rs.25,000/- : 50% of project cost For projects above Rs.25,000/- : 25% of the project cost, with a minimum of Rs.12,500/- and maximum of Rs.20,000/-.
<i>Repayment Period</i>	- 3 years for projects upto Rs.25,000/- and 5 years for projects above Rs.25,000/- Moratorium period - 6 months
<i>Rate of Interest</i>	- For projects upto Rs.25,000/- - 5% p.a. 4% p.a. for women beneficiaries For projects above Rs.25,000/- - 6% p.a. Where the rate of interest chargeable by the Banks on loans will be higher than the rates prescribed in the scheme, interest subsidy to the extent of the difference will be given to the Banks. This will be administered by National Safai Karmacharis Finance and Development Corporation (NSKFDC).
<i>Nodal Agency</i>	- National Safai Karmacharis Finance & Development Corporation (NSKFDC) at National level and State Local Scheduled Caste Development & Finance Corporation at State level.