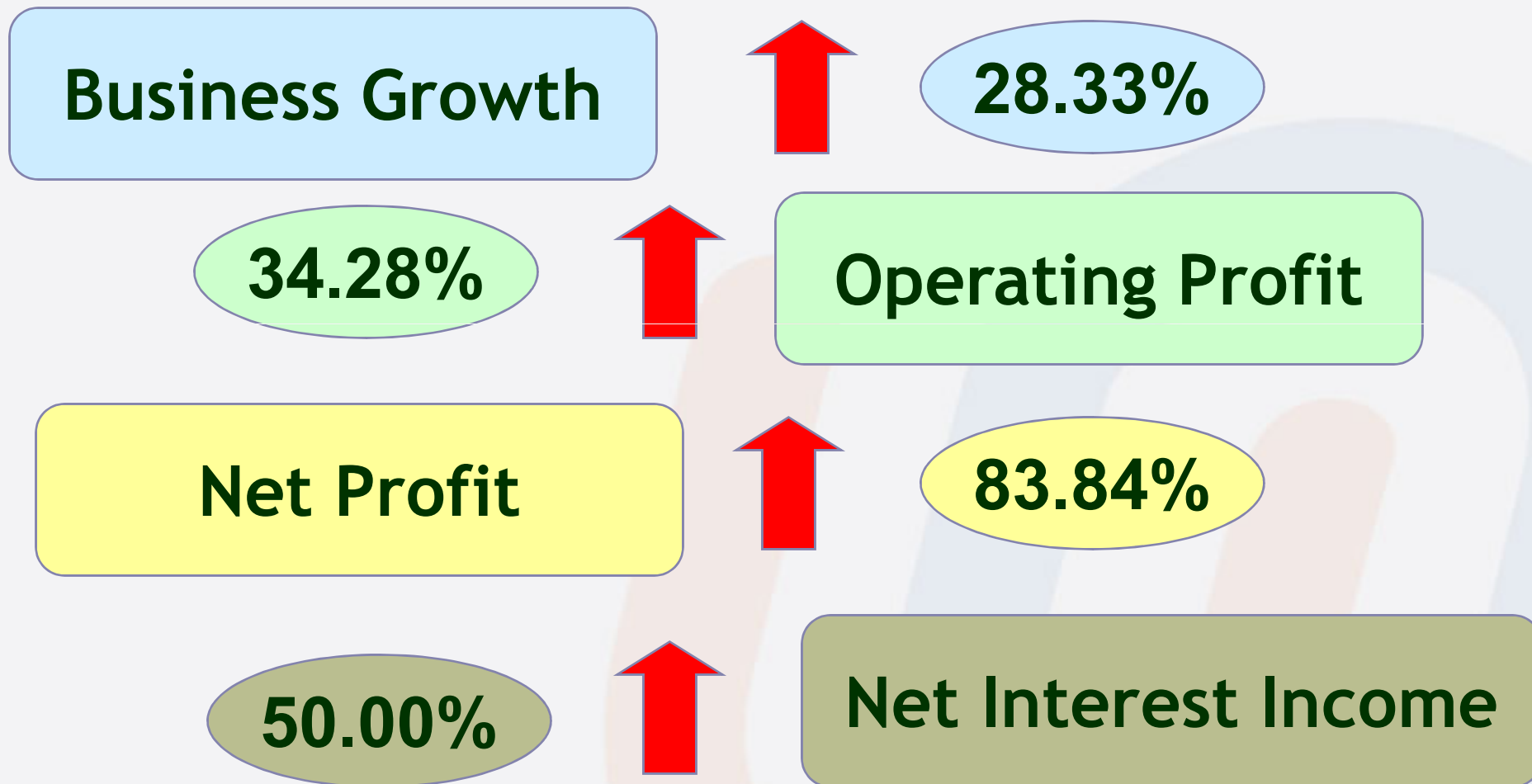


# Presentation

**Financial Results**  
**31<sup>st</sup> Dec., 2008**  
**Q3-09**

## KEY FINANCIALS (Q309)



# INCREASING SHAREHOLDERS' VALUE

**Q309 over Q308**

- ❖ Earning per Share has increased from Rs.28.91 to Rs. 53.20.
- ❖ Book Value per Share has increased from Rs.110.71 to Rs. 135.89.
- ❖ Return on Equity has reached a level of 39.15%, in comparison to last year's 26.11%.
- ❖ Return on Average Assets has increased from 1.31% to 1.92%

## IMPROVEMENT IN QUALITY OF ASSETS

- ❖ Gross NPAs has improved from 2.10% to 1.68%.
- ❖ Net NPAs has improved from 0.35% to 0.14%.
- ❖ NPA coverage has increased from 83.57% to 91.85%, giving strength to Bank's Balance Sheet.
- ❖ Capital Adequacy Ratio is at a healthy level of 12.32% despite increase in volume of business. CAR as per Basel II was at 13.41%.

## IMPROVED EFFICIENCY

- ❖ **Terminal Business per employee increased from Rs. 672 lacs to Rs. 821 lacs.**
- ❖ **Gross Profit (9M) per employee has increased from Rs. 8.73 lacs to Rs. 10.67 lacs.**

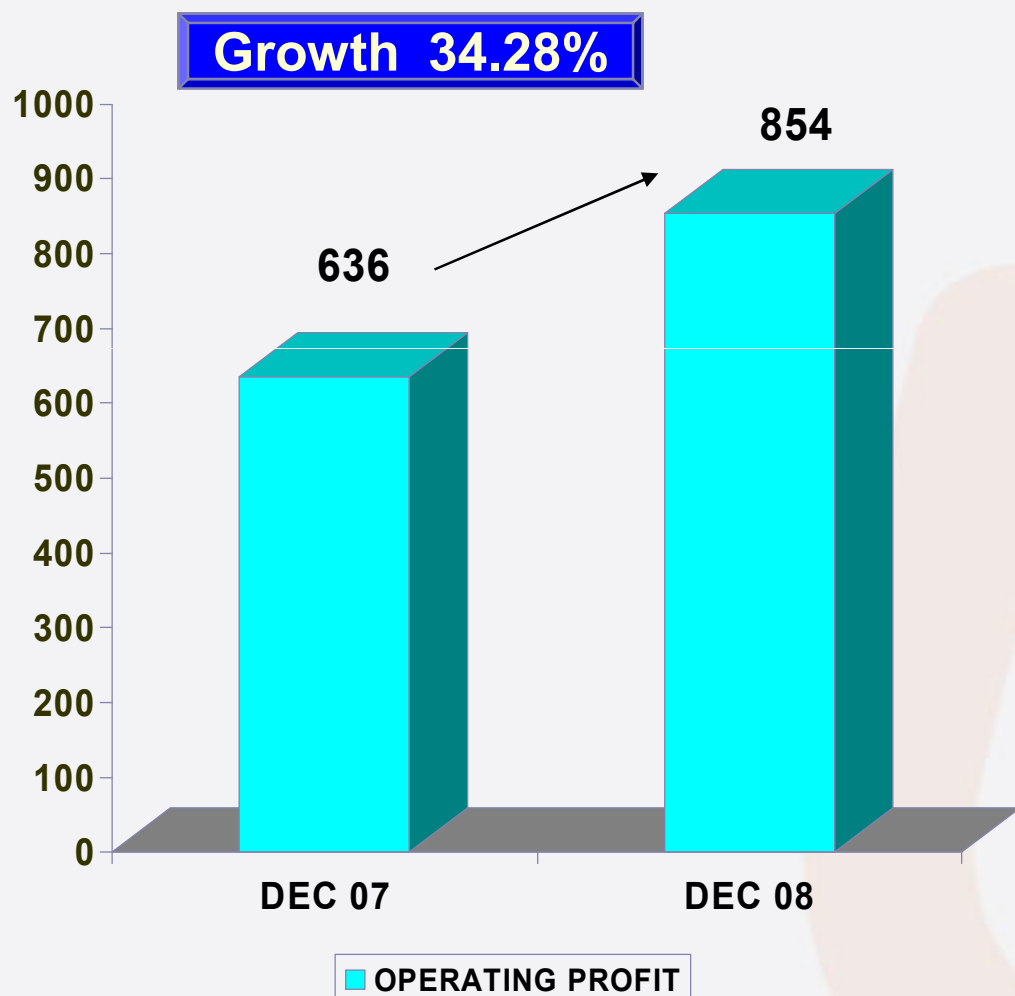
# MARKET SHARE

PARAMETER	% Growth During the Quarter	
	SCBs	UBI
Aggregate Deposits	5.1	11.2
Credit	4.6	9.5

Source: RBI Weekly Statistical Supplement and Form A (Returns u / s 42)

	As on 02.01.09	As on 26.09.08
Our Market Share in Deposits	3.39	3.21
Our Market Share in Credit	3.39	3.24

## Operating Profit (Quarterly)



- Operating Profit of the Bank grew by an impressive 34.28% to Rs. 854 crs, supported by increase in NII by Rs. 376 crore, a growth of 50.00%.

# CONSISTENT POSITIVE GROWTH TREND

- ❖ The Bank has shown consistently positive growth trend QoQ in Operating Profit as under:-

(Rs.in crore)

Quarterly growth		Jun'08 (Q1)	Sept'08 (Q2)	Dec'08 (Q3)
Operating Profit		616	700	854
Growth (%)	(YoY)	17.33	32.33	34.28

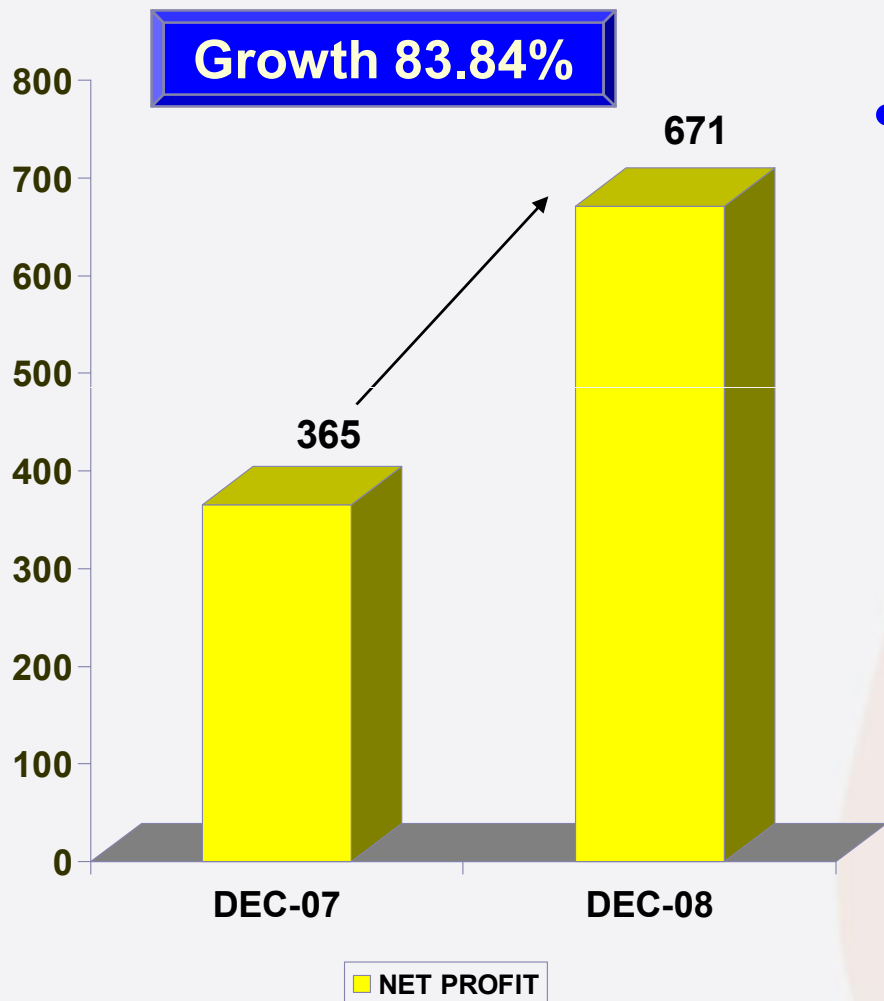


# Provisions as on 31.12.08(Quarterly)

(Rs.in crore)

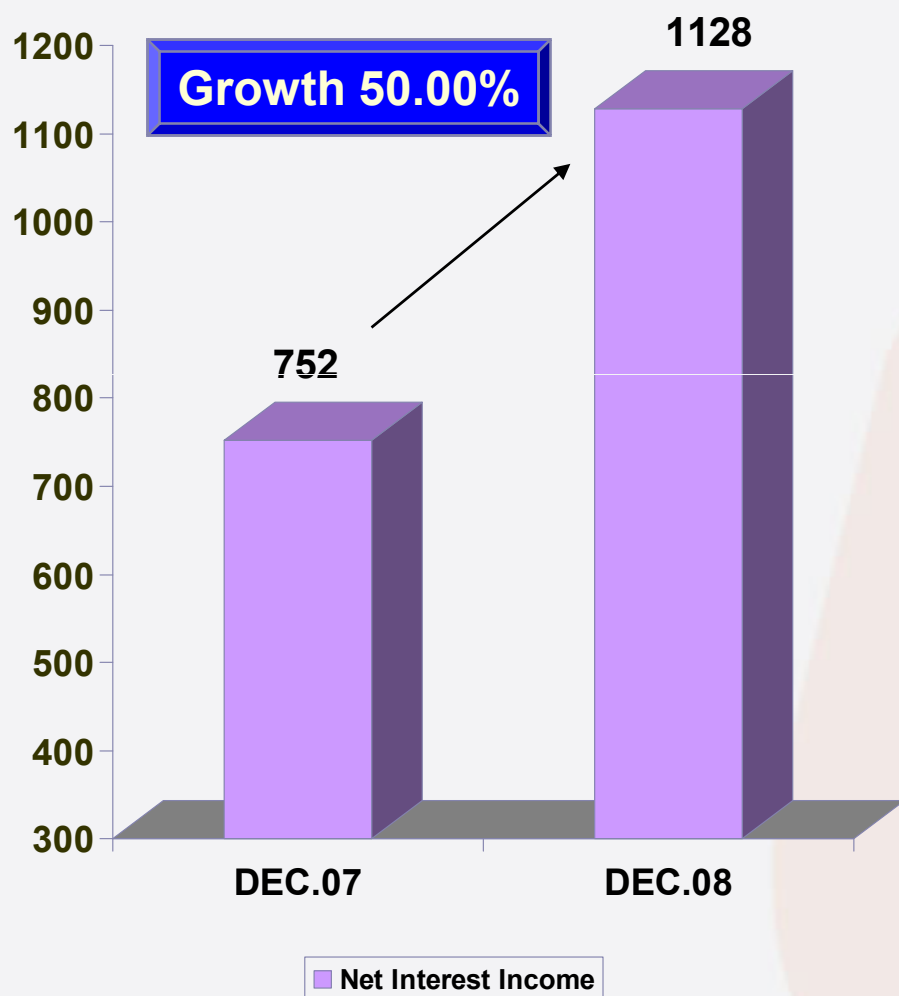
	<b>Dec'07</b> <b>(Q)</b>	<b>Dec'08</b> <b>(Q)</b>
<b>Taxation</b>	<b>160</b>	<b>228</b>
<b>NPA</b>	<b>136</b>	<b>160</b>
<b>Standard Assets</b>	<b>16</b>	<b>6</b>
<b>Depreciation on Investment</b>	<b>-64</b>	<b>-291</b>
<b>Others ( Frauds / Restructured Adv.Etc.)</b>	<b>23</b>	<b>80</b>
<b>Total</b>	<b>271</b>	<b>183</b>

## Net Profit (Quarterly)



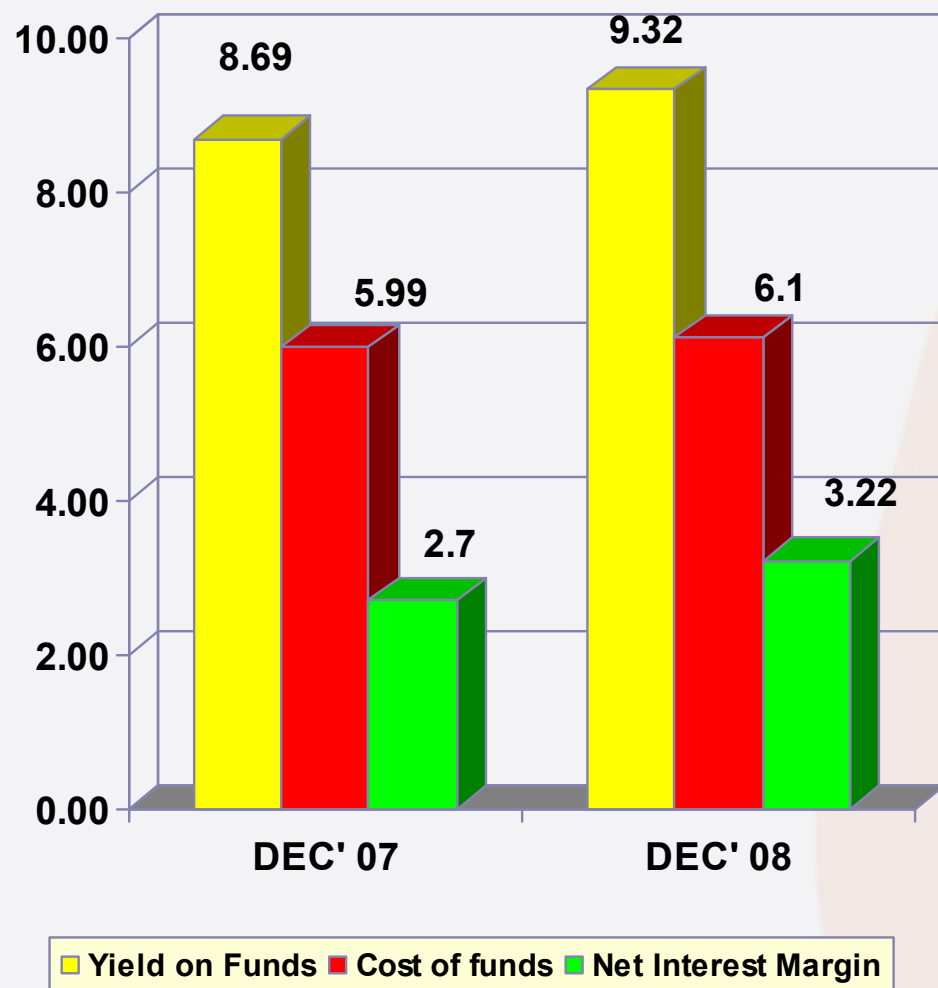
- The overall improvement in financial parameters is reflected in Net Profit of Rs. 671 crore for the quarter ended Dec.08 as against Rs. 365 crs in corresponding period of the previous year, a growth of 83.84%

## Net Interest Income(NII) (Quarterly)



- In spite of increase in cost of deposits, focus on MSME, Trade and Retail loans and resultant increase in yield on advances, NII moved up from Rs. 752 crs to Rs. 1128 crs - a growth of 50.00%

## Net Interest Margin (Quarterly)



● Net Interest Margin improved to 3.22 % for the quarter ended Dec'08 from 2.70% for the quarter ended Dec'07.

# Non-Interest Income- (Quarterly)

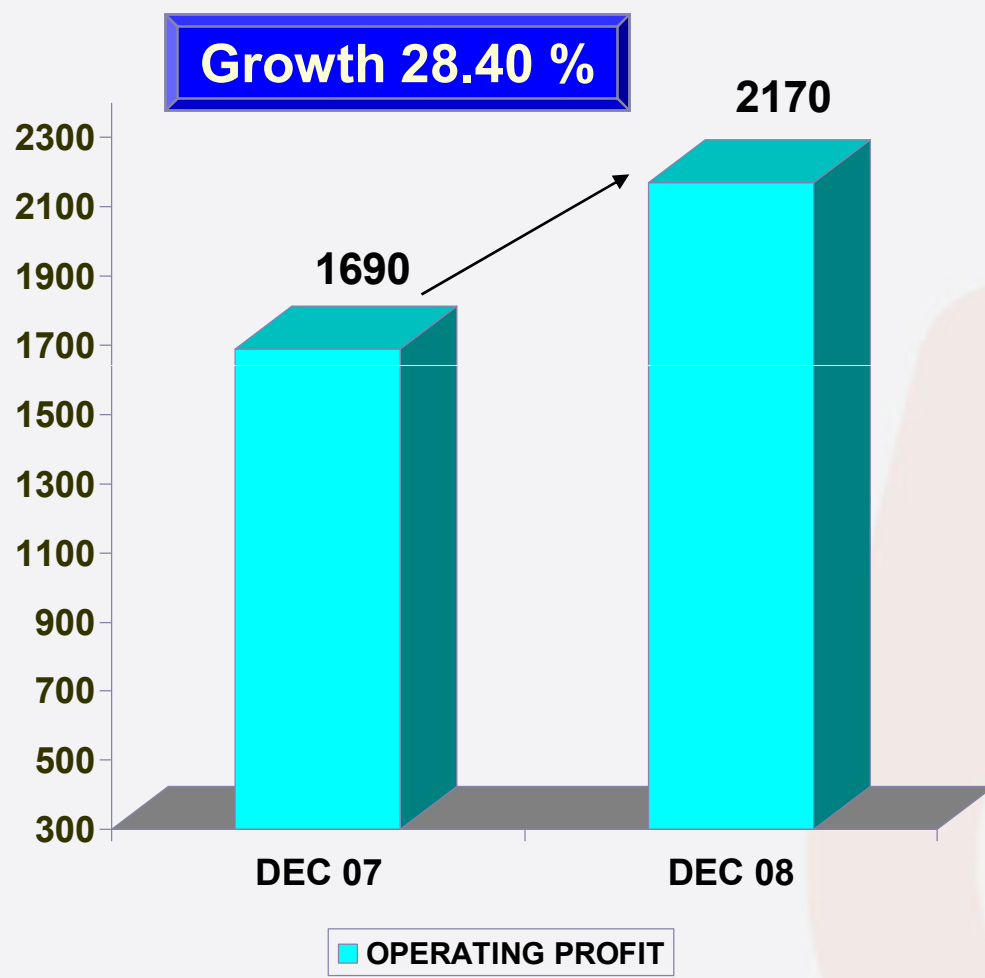
(Rs.in crore)

	<b>Dec'07 (Q3)</b>	<b>Dec'08 (Q3)</b>	<b>Growth %</b>
<b>Recovery in Written off accounts</b>	<b>42</b>	<b>27</b>	<b>-35.71</b>
<b>Profit on Sale of Investments</b>	<b>157</b>	<b>98</b>	<b>-37.58</b>
<b>Other Non- Interest Income</b>	<b>185</b>	<b>267</b>	<b>44.32</b>
<b>Total</b>	<b>384</b>	<b>392</b>	<b>2.08</b>

## **Financial Results – 31<sup>st</sup> Dec., 2008**

**9 month  
Comparisons**

## Operating Profit (Nine Months)



- Increase in NII by Rs. 770 crs, and resulted in Operating Profit of Rs. 2170 crs, a growth of 28.40%.

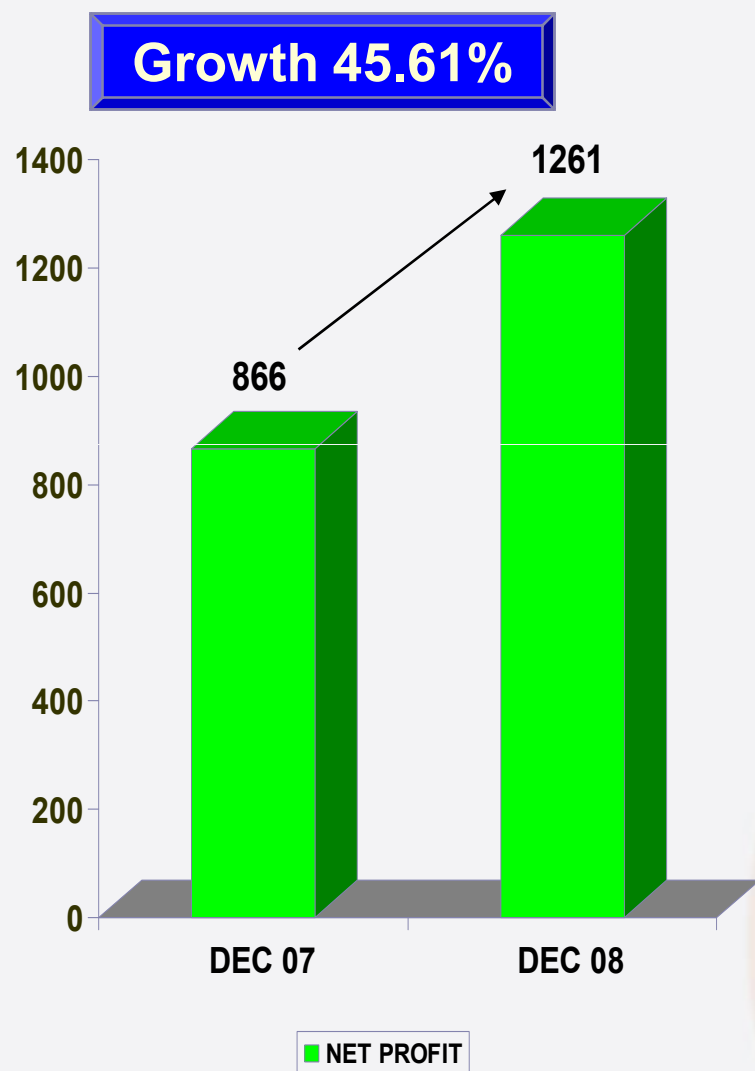
## Provisions As On 31.12.08 (Nine Months)

(Rs.in crore)

	<b>Dec'07 (9 mths)</b>	<b>Dec'08 (9 mths)</b>
<b>Taxation</b>	<b>460</b>	<b>455</b>
<b>NPA</b>	<b>350</b>	<b>269</b>
<b>Standard Assets</b>	<b>59</b>	<b>87</b>
<b>Depreciation on Investment</b>	<b>-80</b>	<b>-6</b>
<b>Shifting Loss</b>	<b>48</b>	<b>14</b>
<b>Others (Frauds / Restructured Adv.Etc.)</b>	<b>-13</b>	<b>90</b>
<b>Total</b>	<b>824</b>	<b>909</b>

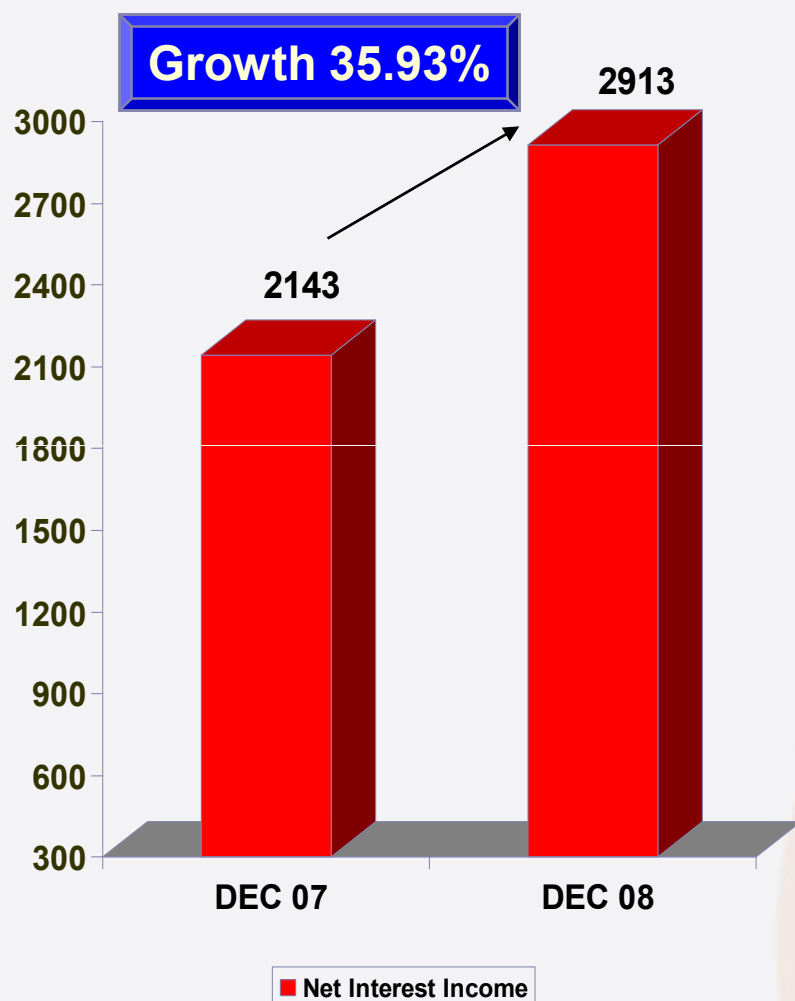


## Net Profit (Nine Months)



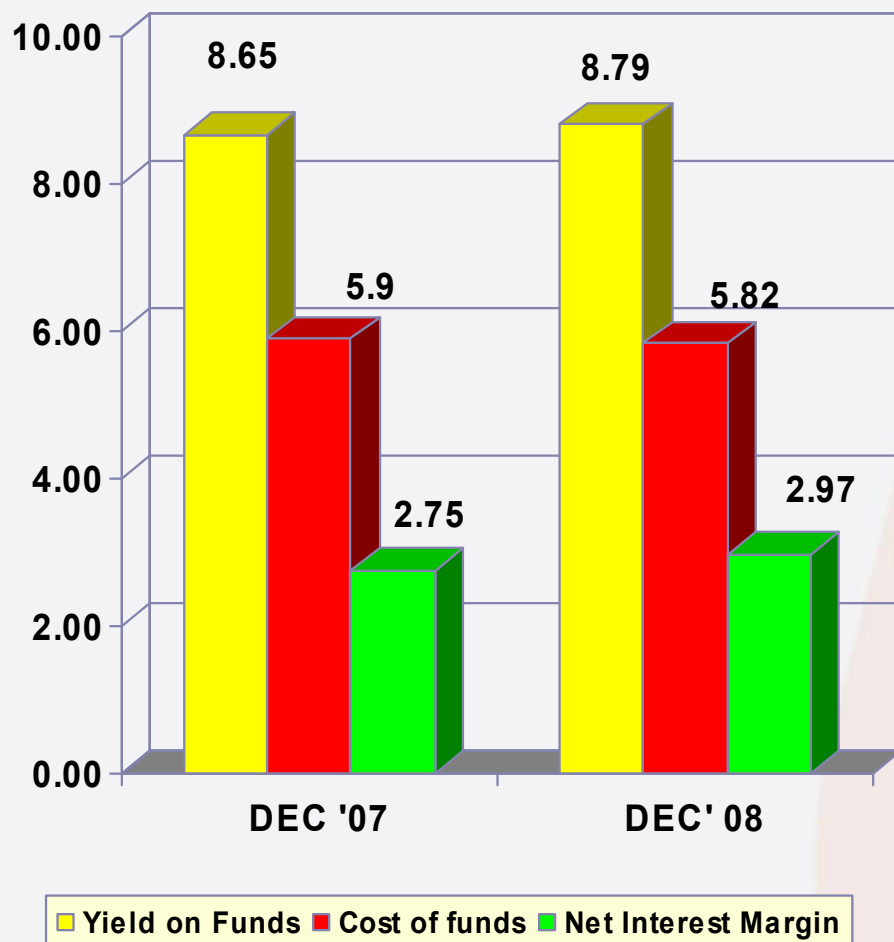
- The overall improvement in financial parameters is reflected in Net Profit of Rs. 1261 crs as on 31<sup>st</sup> December'08 as against Rs. 866 crs in the previous year, an impressive growth of 45.61 %.

## Net Interest Income (Nine Months)



- Segmental focus on more profitable sectors has resulted in increase in yield on advances and corresponding increase in NII to Rs. 2913 crs from Rs. 2143 crs, a growth of 35.93%

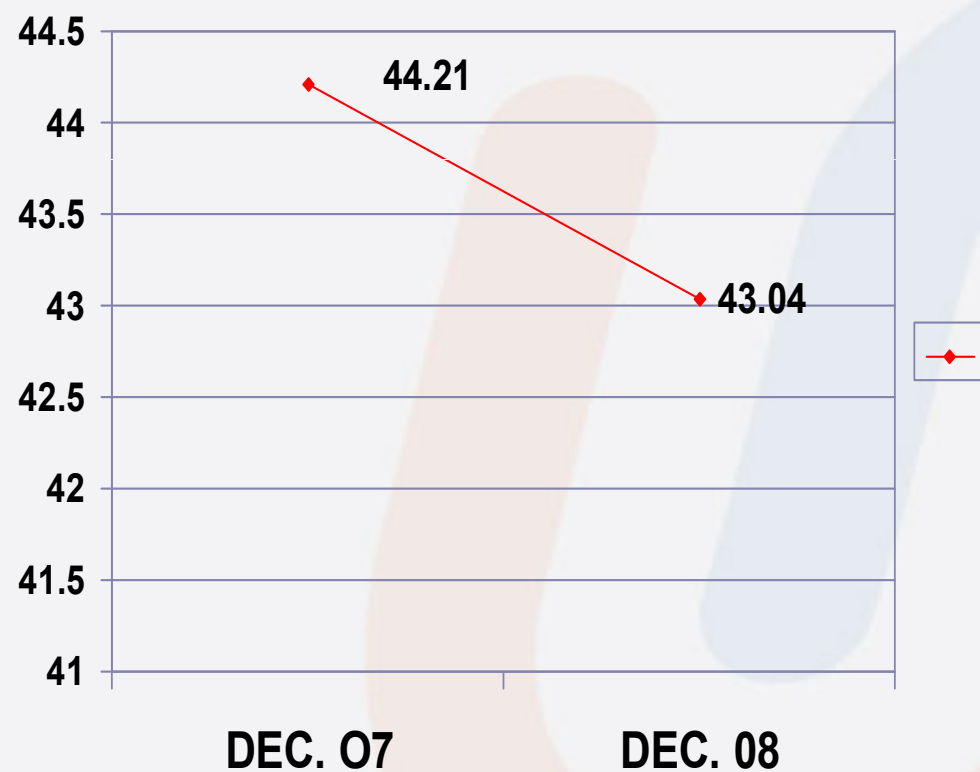
## Net Interest Margin (Nine Months)



Net Interest Margin for the 9 month ended Dec'08 is at 2.97% which is increased from 2.75% as of December'07.

# COST TO INCOME RATIO (9 Months)

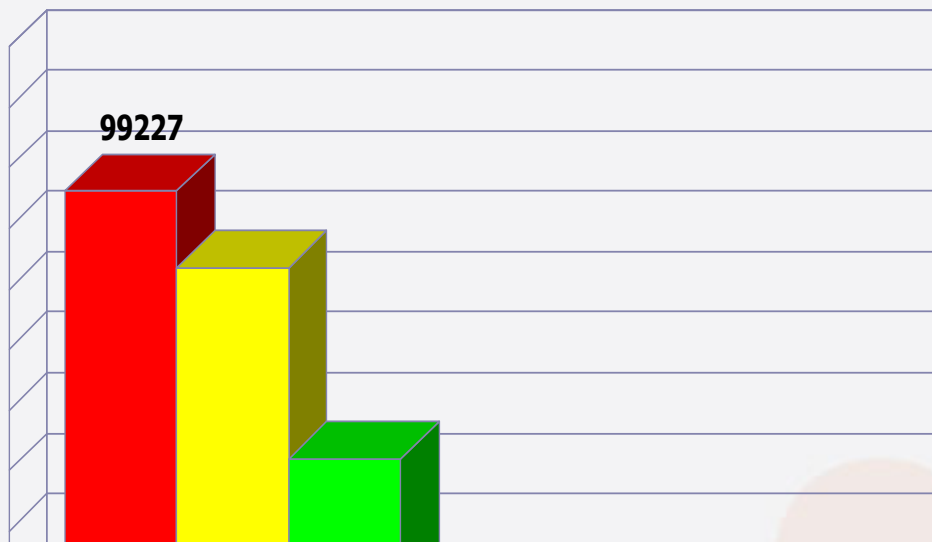
Improved to 43.04% from 44.21%



# Non-Interest Income- (Nine Months)

(Rs.in crore)

	<b>Dec'07 (9 mths)</b>	<b>Dec'08 (9 mths)</b>	<b>Growth %</b>
<b>Recovery in W/O accounts</b>	<b>115</b>	<b>113</b>	<b>-1.74</b>
<b>Profit on sale of Investments</b>	<b>250</b>	<b>68</b>	<b>-72.80</b>
<b>Other Non- Interest Income</b>	<b>521</b>	<b>716</b>	<b>37.43</b>
<b>Total</b>	<b>886</b>	<b>897</b>	<b>1.24</b>



## Deposits

- Total Deposits grew at 30.66% which is above the industry growth.
- Retail Deposits improved by 37.85% to Rs.110653 crs from Rs. 80272 crs as on Dec'07.
- High Cost deposits to total