



REVISION IN RATE OF INTEREST ON

NRE (RUPEE) TERM DEPOSIT

(Effective from 23 March 2016)

	Existing	Revised	Existing	Revised	Existing	Revised
Maturity Period	< ₹1 Cr		₹1Cr to ₹10 Cr		> ₹10 Cr	
1year	7.65	7.65	7.30	7.30	7.25	7.50
>1 yr to 3 yrs	7.55	7.55	7.00	7.00	7.00	7.00
>3yrs to 5yrs	7.50	7.50	7.00	7.00	7.00	7.00
>5yrs to 10 yrs	7.25	7.25	6.75	6.75	6.75	6.75

No Penalty of Premature Withdrawal - Interest will be paid for the period deposit has remained with the Bank at the rate applicable to the period for which the deposit has remained with the Bank and not the contracted Rate. However, as per guidelines, no interest is paid if the deposit has not run for a minimum period of one year