

AUDITORS' REPORT

We have audited the account of **Digital Green trust** Flat No.T4, 4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001 for the financial year ending the 31st March 2015 and examined all relevant books and vouchers and certify that according to the audited account:

(i) the brought forward foreign contribution at the beginning of the financial year was **Rs.3,53,69,036.00**

(ii) foreign contribution of / worth **Rs.260,836,074.00** was received by the Association during the financial year 2014-15;

(iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs.87,97,095.00** was received by the Association during the financial year 2014-15;

(iv) the balance of unutilized foreign contribution with the Association at the end of the financial year 2014-15 was **Rs. 14,72,65,699.00**;

(v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

(vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.

(vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010



Place: Bangalore
Date: 7th December, 2015

For Pai & Srivastava
Chartered Accountants
FRN-07313S

For PAI & SRIVASTAVA

Ajit Pai B.H

Partner
M.no-204576

DIGITAL GREEN TRUST (FCRA)

Flat No. T4, 4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001

Amount (in Rs.)

BALANCE SHEET AS AT MARCH 31,		2015		2014	
	Sch.				
SOURCES OF FUNDS					
UN RESTRICTED FUND			-		-
OTHER FUNDS	1		161,625,795		56,298,769
TOTAL			161,625,795		56,298,769
APPLICATION OF FUNDS					
FIXED ASSETS	2				
Gross Block		14,783,079		13,244,524	
Less : Accumulated Depreciation		-		-	
Net Block			14,783,079		13,244,524
INVESTMENTS (at cost)			-		-
CURRENT ASSETS LOANS AND ADVANCES (A)					
Cash & Bank Balances	3	147,265,699		35,369,036	
Loans & Advances	4	10,238,242		10,767,699	
		157,503,941		46,136,736	
CURRENT LIABILITIES AND PROVISIONS (B)					
Current Liabilities & Provisions	5	10,661,225		3,082,491	
		10,661,225		3,082,491	
NET CURRENT ASSETS (A-B)			146,842,716		43,054,245
TOTAL			161,625,795		56,298,769

Accounting Policies and Notes to Accounts

As per our report of even dated

For Pai & Srivastava,

Chartered Accountants

Bangalore,

Date: 07th December 2015

Ajit Pai B.H

Partner

M.No 204576 : Firm Reg No- 073135



T. H. Shah

Trustee

Indranil Kundu

Trustee

DIGITAL GREEN TRUST(FCRA)

Flat No.T4, 4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001

Amount (in Rs.)

INCOME AND EXPENDITURE ACCOUNT THE YEAR ENDED MARCH 31,		FOR	2015	2014
	Sch.			
INCOME				
Contributions/Grants received	6		260,836,074	139,139,029
Income from Investments/Deposits	7		8,797,095	2,719,424
Other Receipts			-	-
TOTAL (A)			269,633,169	141,858,453
EXPENDITURE				
Programme Cost	8		118,552,269	97,337,540
Administration Expenses	9		28,139,466	21,924,326
Sub - Grants	10		17,614,407	6,208,062
			164,306,143	125,469,928
Non - Cash Charges				
Depreciation/ Assets Written Off	2		-	-
TOTAL (B)			164,306,143	125,469,928
Carry forward Amount for the future expenses (A-B)			105,327,026	16,388,525
			269,633,169	141,858,453

Accounting Policies and Notes to Accounts

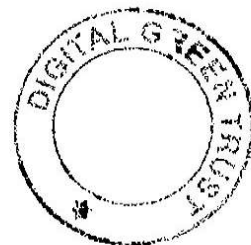
As per our report of even dated

For Pai & Srivastava,
Chartered Accountants
Bangalore,

Date: 07th December 2015

Ajit Pai B.H
Partner

M.No 204576 : Firm Reg No- 07313S



T. H. Shah
Trustee

Indranil Chakraborty
Trustee

DIGITAL GREEN TRUST(FCRA)			
Flat No.14,4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2015			
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Administration expenses	
Bank Accounts:		Employee Benefits	1,567,904
Axis Bank,FCRA Account	4,191,309	Finance Charges	96,059
Axis Bank, Savings Bank Account		Misc Expenses	353,358
Fixed Deposits	31,068,800	Professional and consultancy charges	772,715
Cash-in-hand	108,927	Salaries	9,022,609
Vendor & Employee Advance	1,857,490	Head Office Rent Expenses/Utility	15,408,393
	37,226,527	Boarding Meeting Expenses	102,853
		Temporary Office Worker	254,783
			27,578,673
To Indirect Incomes		By Programme Cost	
Interest Income	7,980,411	Communication Expenses	1,384,252
Rent Deposit	187,030	Employee Benefits	11,914,964
	8,167,441	Office Rent Expenses	1,612,967
		Misc Expenses	38,785
To Direct Incomes		Professional and consultancy charges	15,478,098
Foreign Donations	260,836,074	Project expenses	6,030,490
Local Donations		Salaries	53,696,290
	260,836,074	Travel expenses	21,132,388
			111,288,233
		By Sub-Grants and Advances	
		Sub Grants	12,657,162
			12,657,162
		By Opening payables	
		Audit Fees for the FY 2013-14 paid during the Year	151,686
		Opening Payables paid during the year	2,930,805
			3,082,491
		By Fixed assets	
			1,538,555
			1,538,555
		By Loans and Advances	
		Rent advance	370,550
			370,550
		By Closing Balance	
		Bank Accounts:	
		Axis Bank-FCRA- 227010100195928	52,690,348
		Axis Bank-FCRA- 914010011166664	3,131,353
		Fixed Deposits	91,313,895
		Cash-in-hand	129,602
		Vendor & Employee Advance	2,448,679
			149,714,378
TOTAL	306,230,042	TOTAL	306,230,042
<p>As per our report of even dated</p> <p>For Pai & Srivastava,</p> <p>Chartered Accountants</p> <p>Bangalore,</p> <p>Date 07th December 2015</p> <p><i>[Signature]</i></p> <p>Smt Pai B.H</p> <p>Partner</p> <p>M.No 204576 : Firm Reg No- 073135</p>			
<p><i>[Signature]</i></p> <p>Trustee</p> <p><i>[Signature]</i></p> <p>Trustee</p>			

Schedules to Balance Sheet for FY 2014-15

Schedule 1 :- Un Restricted & Other Funds			
Particulars	Sub Schedule No	2015	2014
Reserves & Surplus			
Opening balance		56,298,769	39,910,243
Carry forward Amount for the future expenses		105,327,026	16,388,526
TOTAL		161,625,795	56,298,769
Un-Restricted Funds			
Other Funds		161,625,795	56,298,769
TOTAL		161,625,795	56,298,769

Schedule 3 :- Cash & Bank Balances			
Particulars	Sub Schedule No	2015	2014
Cash at Bank			
Axis Bank, FCRA Account-664		3,131,853	-
Axis Bank, FCRA Account-928		52,690,348	4,191,309
Fixed Deposits	1	91,313,895	31,068,800
Cash in Hand	2	129,602	108,927
TOTAL		147,265,699	35,369,036

Schedule 4 :- Loans & Advances			
Particulars	Sub Schedule No	2015	2014
Rental and other security Deposits	3	6,669,994	6,707,588
Sub-Grant Advances		-	1,122,413
Vendor and Employee Advances	4	2,448,679	1,057,400
TDS receivable	5	1,119,569	302,885
TOTAL		10,238,242	9,990,376

Schedule 5 :- Current Liabilities & Provisions			
Particulars	Sub Schedule No	2015	2014
Audit Fee Payable		260,000	151,686
Closing Accrual	6	7,780,321	1,622,453
Provident Fund Payable	7	187,152	-
Salary payable	8	416,960	122,371
TDS Payable	9	1,576,879	1,185,981
Provision for Gratuity	10	439,913	-
TOTAL		10,661,225	3,082,491

Schedules to Income & Expenditure Account for FY 2014-15

Schedule 6 :- Contributions/Grants received			
Particulars	Sub Schedule No	2015	2014
Donation From Digital green Foundation and International Finance Corporation, World Bank	11	260,836,074	139,139,029
TOTAL		260,836,074	139,139,029

Schedule 7 :- Income from Investments/Deposits			
Particulars	Sub Schedule No	2015	2,014
Interest Income			
Interest on Savings Bank	12	630,261	197,651
Interest on FD	13	8,166,834	2,521,773
Interest on TDS Receivable	14	-	-
TOTAL		8,797,095	2,719,424

Schedule 8 :- Programme Cost			
Particulars	Sub Schedule No	2015	2,014
Communication Expenses	15	1,533,462	2,989,950
Employee Fringe Benefit	16	12,557,874	7,031,732
Field Office Rent Expenses/ Utility	17	1,853,862	3,856,423
Misc Expenses	18	38,785	-
Professional and consultancy charges	19	15,902,730	6,874,008
Other Direct Expenses	20	8,738,653	12,132,295
Salaries		55,567,986	43,483,236
Travel expenses	21	22,358,918	20,969,898
TOTAL		118,552,269	97,337,541

Schedule 9 :- Administration Expenses			
Particulars	Sub Schedule No	2015	2,014
Audit Fees		285,000	168,540
Employee Fringe Benefit	22	1,567,904	1,789,663
Finance Charges	23	96,059	133,795
Misc Expenses	24	353,358	-
Accounting & Administration charges	25	843,030	615,171
Head Office Rent Expenses/ Utility	26	15,613,871	10,512,254
Boarding Meeting Expenses		102,853	-
Salaries		9,022,609	8,704,902
Temporary Office Worker	27	254,783	-
TOTAL		28,139,466	21,924,325

Schedule 10 :- Sub-Grants			
Particulars	Sub Schedule No	2015	2,014
Access Development Services		6,238,975	2,130,488
People's Action for National Integration		1,453,525	1,182,523
Project Concern International		7,223,537	1,842,027
Varaati		2,698,370	1,093,024
Total		17,614,407	6,208,062

Schedule 11

Significant accounting policies and Notes attached to and forming part of the Accounts for the period ended March 31, 2015

1 Significant Accounting Policies:

a) General:

The financial statements have been prepared on historical cost convention based on the accrual concept except stated otherwise.

b) Revenue Recognition:

All grants are recognized on cash basis. The receipts from the government towards programs have also been treated as grants as there are restriction for the purpose of expenditure.

c) Employee Benefits:

Gratuity

The trust has completed 5 years so Provision on Gratuity created during the year

Leave Encashment

Leave Encashment is accounted on payment basis at the time of full and final settlement of the employees on the accumulated leave credit outstanding to the employees

Provident Fund

Fixed Contributions to Provident Fund and other benefits are absorbed in accounts at actual cost to the Trust.

Medical Benefit:

The Trust is providing the following medical benefits to the employees:

- a) Medical Insurance to employee, Spouse and two dependent children.
- b) Accident Insurance to Employee.
- c) Reimbursement of Medical Expenses up to Rs 15,000 per year.


2 Notes to Accounts

- a) The outstanding balances as on 31st March 2015 in respect of Sundry Creditors and Loans and Advances are subject to Reconciliation and confirmation from the respective parties.
- b) There were no contingent liabilities as perceived by the management.
- c) Figures to the previous year have been regrouped and reclassified wherever necessary to confirm to the classification for the year.

PLACE: BANGALURU
DATE: 07/12/2015

As per our report of even date attached.

For Pal & Srivastava,
Chartered Accountants
FRN-073135


Ajit Pai B.H.
Partner
M NO-204576

Sub Schedule 1 :-Fixed Deposits		
Sl.no	Name	Amount
1	FD - 915040003345345	50,785,927
2	FD - 914040046219373	10,360,223
3	FD - 914040042362830	16,647,436
4	FD - 914040040011554	-
5	FD - 912040032116342	499,509
6	FD - 913040047967077	207,284
7	FD - 914040002165721	2,386,606
8	FD - 914040040011211	10,426,910
	TOTAL	91,313,895

Sub Schedule 2 :-Cash In Hand		
Sl.no	Name	Amount
1	Petty Cash-Delhi	45,881
2	S.B. Nadagouda-PC	21,487
3	Akhillesh Soni - PC	65
4	Pawan Ojha-PC	23,050
5	Avinash Upadhyaya PC	7,519
6	Yachna Srivastava - PC	-
7	Sudha Narayanan - PC	31,600
	TOTAL	129,602

Sub Schedule 3 :- Rental & Other Security Deposits		
Sl.no	Name	Amount
1	Tata Indicom - Security	1,500
2	Sushila Saran - Bihar -Security	311,850
3	Satendra Gupta - MP -Security	109,230
4	Md Siddique - AP - Security	75,000
5	Eden Park-Delhi- Security	6,139,000
6	Aparmita - Orissa - Security	30,000
7	Satendra Gupta-TDS Receivable-MP-Security	2,364
8	Mineral water - AP	1,050
	TOTAL	6,669,994

Sub Schedule 4 :- Vendor and Employee Advances		
Sl.no	Name	Amount
1	Digital Green Foundation	27,500
2	Hotel Gargee Grand	17,500
3	Ish Travel	500,000
4	Minerva Grand-Hyderabad	2,861
5	Op-Advance police machine - Del	18,000
6	Op-Ajit & Vivek	(4,496)
7	Op-Eden Park	4,168
8	Subh Yatri Tour & Travels	59,887
9	United India Insurance	469
10	Abhinav Kumar	20,000
11	Aikendra Kumar	20,000
12	Ambika Tripathi	20,000
13	Archana Kulkarni	20,000
14	Ashok Kumar K.J.	20,000
15	Avinash Upadhyaya	25,579
16	Axis Bank Credit Card	103,538
17	B Vijayalalitha	19,715
18	Disha Batra	20,000
19	Gargee Grand	140,000
20	Joshin Jose	10,000
21	Krishan Bhog	5,610
22	Kundan Kumar	20,000
23	Masthan Vali	20,000
24	Mohaimmed Mashhuddin	27,000
25	Nisha Neha Joshi	20,000
26	Pragyan Behera	20,000
27	Praveen D	20,000
28	Pritam Nanda	9,926
29	Raashan Kumar	20,000
30	Rishiraj	20,000
31	S.B. Nadagouda	20,000
32	Sachin Kumar	5,682
33	Sandeep Ganvir	20,000
34	Sasmita	20,000
35	Satender Gupta	25,740
36	Shams Tarique	10,000
37	Shweta Mishra	20,000
38	Srinivas Kandikonda	20,000
39	Surender Taduri	20,000
40	Sushila Saran	44,550
41	Syed Zakir Hussain	20,000
42	Venkat Gauri	20,000
43	Mutual transactions account	777,323
44	Reward Card - AP-Vinay's	(873)
45	Vishwa Yuvak Kendra	200,000
	TOTAL	2,448,679

Sub Schedule 5 :- TDS Receivables Account		
Sl.no	Name	Amount
	TDS Receivable Account-Opening balance	302,885
	Add:- TDS Recivable for the Current Year	816,684
	TOTAL	1,119,569

Sub Schedule 6 :- Closing Accrual		
Sl.no	Name	Amount
1	Closing Accrual	7,780,325

Sub Schedule 7 :- Provident Fund Payable		
Sl.no	Name	Amount
1	PF Employer's Contribution-Vinay Kumar	93,576
2	PF Payroll Account-Vinay kumar	93,576
	TOTAL	187,152

Sub Schedule 8 :- Salary Payable		
Sl.no	Name	Amount
1	Vinay Kumar - Sal	419,460
2	Susan - Sal	(2,500)
3	S Kaushik - Sal	2,500
4	Nesta Vinay - Sal	(2,500)
	TOTAL	416,960

Sub Schedule 9 :- TDS Payable		
Sl.no	Name	Amount
1	TDS - Rent	133,420
2	TDS - Contractor	28,390
3	TDS - Consultant	148,454
4	TDS - Salary	1,266,615
	TOTAL	1,576,879

Sub Schedule 10 :- Gratuity			31-Mar-14	31-Mar-15
Sl No.	EMPLOYEE NAME	Date Of Joining	Basic	Gratuity Payable
			31-03-15	
1	AVINASH UPADHYAY	18-May-2009	64890.00	187183
2	S. B. NADAGOU DA	15-Jun-2009	53593.00	154595
3	SUDHA JHA	4-Jan-2010	34020.00	98135
				439913

Sub Schedule 11 :- Restricted Fund		
Sl.no	Name	Amount
1	World bank	3,058,187
2	IFC	1,685,764
3	Digital green Foundation	256,092,123
	TOTAL	260,836,074

Sub Schedule 12 :- Interest on Savings Account		
Sl.no	Name	Amount
1	Interest on Saving Account	630,261

Sub Schedule 13 :- Interest on FD		
Sl.no	Name	Amount
1	Interest On Fixed Deposit	8,166,834

Sub Schedule 14 :- Interest on TDS Receivable		
Sl.no	Name	Amount
1	Interest on TDS Receivable	-

Sub Schedule 15 :- Communication Expenses		
Sl.no	Name	Amount
1	Telephone & Internet	702,466
2	Printing & Publications	476,994
3	Postal/Courier	111,243
4	Internet Cloud Services	242,761
	TOTAL	1,533,462

Sub Schedule 16 :- Employee Fringe Benefit		
Sl.no	Name	Amount
1	Employee Benefits-Medicalm	440,968
2	Employee Benefits - Laptop	402,506
3	Bonus	4,361,998
4	Employee Benefit - PA Insurance	83,176
5	Employee Benefits - Internet	797,181
6	EmpBenefits-Pf Employer Contri	4,825,373
7	Employee Benefit - Data Card	15,544
8	Employee Benefits - Leave	277,613
9	Employee Benefits-Telephone	913,601
10	Gratuity Expenses	439,913
	TOTAL	12,557,874

Sub Schedule 17 :- Field Office Rent Expenses/Utility		
Sl.no	Name	Amount
1	Office utilities	150,873
2	Office rent	1,702,989
	TOTAL	1,853,862

Sub Schedule 18 :- Misc Expenses		
Sl.no	Name	Amount
1	Contingencies and provisions	36,871
2	Meeting Expenses	1,914
	TOTAL	38,785

Sub Schedule 19 :- Professional and Consultancy charges		
Sl.no	Name	Amount
1	Recruitment	50,060
2	financial Management Firm-US	17,801
3	Sub Grants- Consultancy	10,417,872
4	Consultant	3,884,382
5	Legal firm	283,766
6	Human Resources / Recruitment	1,248,849
	TOTAL	15,902,730

Sub Schedule 20 :- Other Direct Expenses		
Sl.no	Name	Amount
1	Training	399,815
2	Workshops	1,390,821
3	Retreat	2,938,219
5	Meeting Expenses	148,402
6	Misc Prof Srv	1,169,093
7	Photocopy	24,738
8	Software	367,196
9	Office Insurance	23,245
10	Hardware Consumables	28,508
11	Furniture & Fixtures	1,350
12	Equipment - Others	301,921
13	Equipment-Rp&M	108,707
14	Pico & Acc	481,533
15	Computers	9,494
16	Camera & Accessories	102,743
17	Office Material & Supplies	596,068
18	Office Repair & Maintenance	583,525
19	Capital Equipment	63,277
	TOTAL	8,738,653

Sub Schedule 21 :- Travel expenses		
Sl.no	Name	Amount
1	Airtickets - Long Distance Trv	2,316,954
2	Airtickets-Domestic	3,585,592
3	Long Distance Travel - Others	199,085
4	Long Distance Travel:G154-3 - Per Diem	1,251,000
5	Long Distance Travel:G154-2 - Lodging	1,241,918
6	Long Distance Travel:G154-1 - Ground Transport	312,003
7	External Workshops/Conferences	32,462
8	Within Field Locations:G152-3 - Per Diem	1,947,750
9	Within Field Locations:G152-2 - Lodging	2,950,084
10	Within Field Locations:G152-1 - Ground Transport	6,638,853
11	Between HQ and Field Locations:G151-3 - Per Diem	816,880
12	Between HQ and Field Locations:G151-2 - Lodging	680,316
13	Between HQ and Field Locations:G151-1 - Ground Transport	386,020
	TOTAL	22,358,918

Sub Schedule 22 :- Employee Fringe Benefit		
Sl.no	Name	Amount
1	Employee Benefit - Others	478,767
2	Staff Welfare	304,040
3	PF Admin Charges	406,440
4	Employee Benefit - Driver	348,000
5	Administrative Cost Recovery:Staff Welfare	6,782
6	Administrative Cost Recovery: Bonus	11,066
7	Administrative Cost Recovery:PF Admin Charges	819
8	Administrative Cost Recovery:Employee Benefits - Internet	1,823
9	Administrative Cost Recovery:EmpBenefits-PF Employer Contri	9,040
10	Administrative Cost Recovery:Employee Benefits-Telephone	1,127
	TOTAL	1,567,904

Sub Schedule 23 :- Finance Charges		
Sl.no	Name	Amount
1	*Exchange Gain or Loss	44,063
2	Other Direct Costs: - Misc	10,992
3	Other Direct Costs: - Bank Fees	38,703
4	Administrative Cost Recovery:Financial Charges	2,300
	TOTAL	96,059

Sub Schedule 24 :- Misc Expenses		
Sl.no	Name	Amount
1	Fundraising activities	340,000
2	Alcoholic beverages & entertain	1,580
3	Unallowable Costs - Interest	11,778
	TOTAL	353,358

Sub Schedule 25 :- Accounting & Administration Charges		
Sl.no	Name	Amount
1	Administrative Cost Recovery: Consultants	51,754
2	Financial Management Firm-INR	791,276
	TOTAL	843,030

Sub Schedule 26 :- Head Office Rent Expenses/Utility		
Sl.no	Name	Amount
1	Office utilities	375,276
2	Office rent	15,238,595
	TOTAL	15,613,871

Sub Schedule 27 :- Temporary Office Worker		
Sl.no	Name	Amount
1	Temporary Office Worker	254,783

Schedule 2 :- Fixed Assets							
Assets	Gross as on 01-04-2014	Additions during the year		Deletions	Gross as on 31-3-2015	Rate	Depreciation as on 01-04-2014
		Less than 180 Days	More than 180 Days				
Computers	2,037,679	100,900	203,599	-	2,342,178	-	-
Furniture & Fixtures	1,256,415	5,450	17,500	-	1,279,365	-	-
Office Equipment	9,950,431	543,179	667,927	-	11,161,537	-	-
TOTAL	13,244,524	649,529	889,026	-	14,783,079	-	-
							Net as on 31-03-2015
							2,342,178
							1,279,365
							11,161,537
							14,783,079