# Comparison of Firms in Postal Code 10437 vs. Other Berlin Firms

## Total Assets and Equity Ratios

|  | **Postal Code 10437** | **Other Berlin Firms** | **Difference** | **P-Value** | **Signif.** |
| --- | --- | --- | --- | --- | --- |
| **Total Assets (Mean)** | 2.704.204 | 18.458.902 | -15.754.698 | <0.001 | \*\*\* |
| **Total Assets (SD)** | 18.686.565 | 551.759.614 | -533.073.049 | <0.001 | \*\*\* |
| **Equity Ratio (Mean)** | -56,00% | -91,15% | 35,15% | 0,049 | \*\* |
| **Equity Ratio (Median)** | 36,77% | 32,80% | 3,96% | 0,044 | \*\* |
| **Equity Ratio (SD)** | 887,61% | 3.967,58% | -3.079,97% | 0,049 | \*\* |
| **Number of Firms (N)** | 2.842 | 385.328 | NA |  |  |

Note: Total assets in EUR. Equity ratio = Equity / Total Assets. P-values from Welch’s t-test (means, SDs) and Wilcoxon rank-sum test (medians). Significance levels: \* p<0.1, \*\* p<0.05, \*\*\* p<0.01. N = number of firms per group. All p-values <0.001 reported as <0.001. Sample restricted to Berlin firms with total assets ≥ 1,000 EUR (6765 excluded).