

JULY 2021

FLOAT COIN



INTRODUCTION

Launched in June 2021, Float Coin is a new approach to how, and how quickly you can spend your coin. Float Coin is fully decentralized and on a mission to bring crypto and FIAT spending to the masses. Float is created with 10x faster block speeds and cheaper gas fees since its built on Binance smart chain. Float Coin has approached the creation of its coin with the average investor in mind. How do you spend your coin once your investment has seen gains? Float coin is Hyper-deflationary with an integrated smart staking system built in to reward you, so more Float coins are being burned with each transaction. Simply invest, hold, and watch your Float grow.



Binance Smart Chain (BSC) was developed as a means of utilizing solidity-based smart contracts with much greater speed and efficiency than other, competing chains. With decentralized exchanges on BSC offering lightning-fast swaps and extremely low fees, BSC has started to become one of the most widely used blockchains for Decentralized Finance (Defi). BSC uses a token protocol developed by the Binance Team called BEP-20. Known for 5 second block speeds much faster than other currencies with 1 minute block speeds. These 2 articles compare block speed:

Transaction Analysis:

<https://coinsutra.com/transaction-speeds/>

Bep-20/BSC 5 seconds:

<https://trustwallet.com/blog/binance-smart-chain-in-numbers>

Advantages of the Binance smart chain are:

It's a sovereign blockchain, which will provide security and safety to all users and developers.

Its native dual chain interoperability will allow cross-chain communication and scaling of high-performance dApps that require a fast and smooth user experience. It's EVM-compatible and will support all of the existing Ethereum toolings along with faster and cheaper transactions.

Its on-chain governance with Proof of Staked Authority consensus, built on 21 validators who validate the transactions, will provide decentralization and enable significant community involvement.

Float Coin Network

Float Coin is a 2-Phase project.

Phase 1 -

Float Coin is available on the BSC Network and is ready for investment. It is built as a tool to hold while we increase capital funding and build our revolutionary platform to allow for real time crypto to FIAT exchange and spending. We have slated a 9-month window in which we will ramp up development of our platform and launch.

Phase 2 -

The Float Network will provide a platform for all Float Coin users to manage all of their entire cryptocurrency portfolio. The network will allow investors to spend ALL of their cryptocurrency holdings in real time using their Float Coin holdings as a method for paying a very low fixed transaction fee for all exchanges.