

AUTOMOTIVE SECTOR – CREDIT SUMMARY TABLE

Company	Credit Rating (Moody's/S&P)	Recent News Headline	Financial Metric
Toyota Motor Corp	A1 (Moody's), A+ (S&P)	Toyota to begin production of next-gen EVs in the UK (May 2025)	Debt/Equity: 0.56
Ford Motor Co	BBB– (S&P, upgraded Mar 2025)	Ford recalls 133K SUVs for loose interior trim parts (June 2025)	Debt/Equity: 3.3
General Motors (GM)	BBB (Fitch)	GM expands investment in Cruise, its autonomous driving unit (Apr 2025)	Interest Coverage: 15.1x
Tesla, Inc.	Baa3 (Moody's)	Tesla cuts 10% of global workforce amid cost restructuring (May 2025)	Debt/Equity: 0.10
Volkswagen AG	Baa1 (Moody's, downgraded Mar 2025)	Moody's downgrades VW citing EV transition pressures (Mar 2025)	Debt/Equity: 1.34

OBSERVATION :

1. Credit Profiles:

All five companies maintain investment-grade ratings, though VW recently saw a downgrade.

2. Financial Health:

Ford and VW carry higher leverage, while Tesla and Toyota operate with conservative debt profiles.

3. **Sector Insight:**

EV transitions and global recalls are key credit-relevant themes in the automotive industry at present.