

TOWN OF PORTOLA VALLEY

AGENCY FUNDS

Agency funds are used to account for assets held by the Town as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the Entity – wide financial statements, but are presented in separate Agency Fund financial statements.

TOWN OF PORTOLA VALLEY
 AGENCY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2020

	<u>Agency Funds</u>
ASSETS	
Cash and investments (Note 2)	\$703,531
Accounts and interest receivable	<u>11</u>
Total Assets	<u><u>\$703,542</u></u>
LIABILITIES	
Deposits and accrued liabilities	<u>\$703,542</u>
Total Liabilities	<u><u>\$703,542</u></u>

See accompanying notes to financial statements