

<b>AGENCY FUNDS</b>
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Agency Funds are presented separately from the Government-wide and Fund financial statements.

Agency Funds account for assets held by the Town as agent for individuals, governmental entities, and non-public organizations.

**MAINTENANCE DISTRICTS**

Accounts for all revenues and expenditures related to the following maintenance districts formed to maintain roads within the individual district boundaries with governance separate from the Town Council. The Town acts as a fiduciary custodian for the maintenance district assessment revenue collected and disbursed from the County:

**CRESCENT MAINTENANCE DISTRICT**

**PORTOLA VALLEY RANCH MAINTENANCE DISTRICT**

**WAYSIDE ROAD I MAINTENANCE DISTRICT**

**WAYSIDE ROAD II MAINTENANCE DISTRICT**

**WOODSIDE HIGHLANDS MAINTENANCE DISTRICT**

**ARROWHEAD MEADOWS MAINTENANCE DISTRICT**

TOWN OF PORTOLA VALLEY  
AGENCY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2020

	Balance June 30, 2019	Additions	Deductions	Balance June 30, 2020
<b><u>Crescent Maintenance District</u></b>				
<u>Assets</u>				
Cash and investments	\$136,747	\$16,240		\$152,987
Accounts and interest receivable	791		(\$788)	3
Total assets	<u>\$137,538</u>	<u>\$16,240</u>	<u>(\$788)</u>	<u>\$152,990</u>
<u>Liabilities</u>				
Deposits and other liabilities	<u>\$137,538</u>	<u>\$16,240</u>	<u>(\$788)</u>	<u>\$152,990</u>
<b><u>Portola Valley Ranch Maintenance District</u></b>				
<u>Assets</u>				
Cash and investments	\$32,384	\$1,745		\$34,129
Accounts and interest receivable	179		(\$178)	1
Total assets	<u>\$32,563</u>	<u>\$1,745</u>	<u>(\$178)</u>	<u>\$34,130</u>
<u>Liabilities</u>				
Deposits and other liabilities	<u>\$32,563</u>	<u>\$1,745</u>	<u>(\$178)</u>	<u>\$34,130</u>
<b><u>Wayside Road I Maintenance District</u></b>				
<u>Assets</u>				
Cash and investments	\$7,457	\$222		\$7,679
Accounts and interest receivable	40		(\$40)	
Total assets	<u>\$7,497</u>	<u>\$222</u>	<u>(\$40)</u>	<u>\$7,679</u>
<u>Liabilities</u>				
Deposits and other liabilities	<u>\$7,497</u>	<u>\$222</u>	<u>(\$40)</u>	<u>\$7,679</u>

(Continued)

	Balance June 30, 2019	Additions	Deductions	Balance June 30, 2020
<b>Wayside Road II Maintenance District</b>				
<u>Assets</u>				
Cash and investments	\$87,335	\$31,459	(\$5,663)	\$113,131
Accounts and interest receivable	602		(601)	1
Total assets	<u>\$87,937</u>	<u>\$31,459</u>	<u>(\$6,264)</u>	<u>\$113,132</u>
<u>Liabilities</u>				
Deposits and other liabilities	<u>\$87,937</u>	<u>\$31,459</u>	<u>(\$6,264)</u>	<u>\$113,132</u>
<b>Woodside Highlands Maintenance District</b>				
<u>Assets</u>				
Cash and investments	\$336,989	\$58,616		\$395,605
Accounts and interest receivable	1,992		(\$1,986)	6
Total assets	<u>\$338,981</u>	<u>\$58,616</u>	<u>(\$1,986)</u>	<u>\$395,611</u>
<u>Liabilities</u>				
Deposits and other liabilities	<u>\$338,981</u>	<u>\$56,630</u>		<u>\$395,611</u>
Total liabilities	<u>\$338,981</u>	<u>\$56,630</u>		<u>\$395,611</u>
<b>Total Agency Funds</b>				
<u>Assets</u>				
Cash and investments	\$600,912	\$108,282	(\$5,663)	\$703,531
Accounts and interest receivable	3,604		(3,593)	11
Total assets	<u>\$604,516</u>	<u>\$108,282</u>	<u>(\$9,256)</u>	<u>\$703,542</u>
<u>Liabilities</u>				
Deposits and other liabilities	<u>\$604,516</u>	<u>\$106,296</u>	<u>(\$7,270)</u>	<u>\$703,542</u>

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