

## **SUPPLEMENTAL INFORMATION**

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<b>NON-MAJOR GOVERNMENTAL FUNDS</b>
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**SPECIAL REVENUE FUNDS:**

**PUBLIC SAFETY**

Accounts for half-cent State sales tax revenue designated exclusively for local agency public safety services, (Sec. 35 of Art. XIII of California Constitution).

**GAS TAX**

Accounts for gasoline tax allocated by the state for street maintenance, repair and improvement.

**PUBLIC SAFETY COPS (Citizens' Options for Public Safety)**

Accounts for the Supplemental State law Enforcement Fund Service Account (SLESA) revenue for special law and traffic enforcement established by SB89.

**LIBRARY FUND**

Accounts for library service revenue from San Mateo County Library JPA that can only be used for library related activities.

**MEASURE M**

Accounts for County-generated motor vehicle registration fee revenue to be used for traffic congestion and water pollution mitigation programs.

**MEASURE W**

Accounts for amounts restricted for the Town's share of a one-half cent sales tax revenue for road repairs and construction.

**CAPITAL PROJECTS FUNDS:**

**PARK IN-LIEU**

Accounts for the subdivision developer's fee restricted for parks or recreational purposes.

**GRANTS**

Accounts for various grant activities.

TOWN OF PORTOLA VALLEY  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2020

	Special Revenue Funds			
	Public Safety	Gas Tax	Public Safety COPS	Library Fund
ASSETS				
Cash and investments		\$39,663	\$125,544	\$167,406
Accounts and interest receivable		291	3	7
Total Assets		<u>\$39,954</u>	<u>\$125,547</u>	<u>\$167,413</u>
LIABILITIES				
Accounts payable		\$29,305		\$3,556
Due to other funds	\$6,478			
Total Liabilities	<u>6,478</u>	<u>29,305</u>		<u>3,556</u>
FUND BALANCES (DEFICIT)				
Restricted		10,649	\$125,547	163,857
Unassigned	(6,478)			
Total Fund Balance	<u>(6,478)</u>	<u>10,649</u>	<u>125,547</u>	<u>163,857</u>
Total Liabilities and Fund Balances		<u>\$39,954</u>	<u>\$125,547</u>	<u>\$167,413</u>

Special Revenue Funds		Capital Projects Funds		
Measure M	Measure W	Park In-Lieu	Grants	Totals
	\$109,229	\$35,025	\$69,799	\$546,666 301
	\$109,229	\$35,025	\$69,799	\$546,967
\$2,811				\$35,672
80,095				86,573
82,906				122,245
(82,906)	\$109,229	\$35,025	\$69,799	514,106 (89,384)
(82,906)	109,229	35,025	69,799	424,722
	\$109,229	\$35,025	\$69,799	\$546,967

TOWN OF PORTOLA VALLEY  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue Funds			
	Public Safety	Gas Tax	Public Safety COPS	Library Fund
<b>REVENUES</b>				
Taxes:				
Sales tax	\$15,165			
Gas tax		\$181,544		
Total taxes	15,165	181,544		
Agency revenues				
Grants			\$155,948	
Investment and other revenues	(12)	(1,428)	2,126	\$5,026
Total Revenues	15,153	180,116	158,074	5,026
<b>EXPENDITURES</b>				
Town center facilities				59,386
Public safety	15,305		145,000	
Public works		89,006		
Capital improvement program				
Total Expenditures	15,305	89,006	145,000	59,386
<b>OTHER FINANCING SOURCES</b>				
Transfers in (Note 4)				
Transfers in (Note 4)				
Total other financing sources				
Net change in fund balances	(152)	91,110	13,074	(54,360)
Fund balances at beginning of year	(6,326)	(80,461)	112,473	218,217
Fund balances (deficit) at end of year	(\$6,478)	\$10,649	\$125,547	\$163,857

Special Revenue Funds		Capital Projects Funds		
Measure M	Measure W	Park In-Lieu	Grants	Totals
	\$109,229			\$124,394
				181,544
	109,229			305,938
			\$5,000	160,948
		\$825		6,537
	109,229	825	5,000	473,423
				59,386
				160,305
\$11,809			1,601	102,416
11,809			1,601	322,107
(11,809)	109,229	825	3,399	151,316
(71,097)		34,200	66,400	273,406
(\$82,906)	\$109,229	\$35,025	\$69,799	\$424,722

TOWN OF PORTOLA VALLEY  
NON-MAJOR GOVERNMENTAL FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2020

	Public Safety			Gas Tax		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>REVENUES</b>						
Taxes						
Sales tax	\$15,306	\$15,165	(\$141)			
Gas tax				\$210,390	\$181,544	(\$28,846)
Total taxes	15,306	15,165	(141)	210,390	181,544	(28,846)
Agency revenues						
Grants						
Investment and other revenues		(12)	(12)	5,263	(1,428)	(6,691)
Total Revenues	15,306	15,153	(153)	215,653	180,116	(35,537)
<b>EXPENDITURES</b>						
Town center facilities						
Public safety	15,306	15,305	1			
Public works				247,625	89,006	158,619
Capital improvement program				78,000		78,000
Total Expenditures	15,306	15,305	1	325,625	89,006	236,619
Excess (Deficiency) of Revenues Over Expenses		(152)	(154)	(109,972)	91,110	(272,156)
<b>OTHER FINANCING SOURCES</b>						
Transfers in				109,972		109,972
Transfers out						
Total Other Financing Sources				109,972		109,972
Net change in fund balances		(152)	(\$154)		91,110	(\$162,184)
Fund balances, beginning of Year		(6,326)			(80,461)	
Fund balances (deficit), end of Year		(\$6,478)			\$10,649	





TOWN OF PORTOLA VALLEY  
NON-MAJOR GOVERNMENTAL FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2020

	Measure W			Park in Lieu		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>REVENUES</b>						
Taxes						
Sales tax	\$132,860	\$109,229				
Gas tax						
Total taxes	132,860	109,229				
Agency revenues						
Grants						
Investment and other revenues				\$788	\$825	\$37
Total Revenues	132,860	109,229		788	825	37
<b>EXPENDITURES</b>						
Town center facilities						
Public safety						
Public works						
Capital improvement program	132,860		\$132,860			
Total Expenditures	132,860		132,860			
Excess (Deficiency) of Revenues Over Expenses		109,229	109,229	788	825	37
<b>OTHER FINANCING SOURCES</b>						
Transfers in						
Transfers out						
Total Other Financing Sources						
Net change in fund balances		109,229	\$109,229	\$788	825	\$37
Fund balances, beginning of Year					34,200	
Fund balances (deficit), end of Year		\$109,229			\$35,025	



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<b>AGENCY FUNDS</b>
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Agency Funds are presented separately from the Government-wide and Fund financial statements.

Agency Funds account for assets held by the Town as agent for individuals, governmental entities, and non-public organizations.

**MAINTENANCE DISTRICTS**

Accounts for all revenues and expenditures related to the following maintenance districts formed to maintain roads within the individual district boundaries with governance separate from the Town Council. The Town acts as a fiduciary custodian for the maintenance district assessment revenue collected and disbursed from the County:

**CRESCENT MAINTENANCE DISTRICT**

**PORTOLA VALLEY RANCH MAINTENANCE DISTRICT**

**WAYSIDE ROAD I MAINTENANCE DISTRICT**

**WAYSIDE ROAD II MAINTENANCE DISTRICT**

**WOODSIDE HIGHLANDS MAINTENANCE DISTRICT**

**ARROWHEAD MEADOWS MAINTENANCE DISTRICT**

TOWN OF PORTOLA VALLEY  
AGENCY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2020

	Balance June 30, 2019	Additions	Deductions	Balance June 30, 2020
<b><u>Crescent Maintenance District</u></b>				
<u>Assets</u>				
Cash and investments	\$136,747	\$16,240		\$152,987
Accounts and interest receivable	791		(\$788)	3
Total assets	<u>\$137,538</u>	<u>\$16,240</u>	<u>(\$788)</u>	<u>\$152,990</u>
<u>Liabilities</u>				
Deposits and other liabilities	<u>\$137,538</u>	<u>\$16,240</u>	<u>(\$788)</u>	<u>\$152,990</u>
<b><u>Portola Valley Ranch Maintenance District</u></b>				
<u>Assets</u>				
Cash and investments	\$32,384	\$1,745		\$34,129
Accounts and interest receivable	179		(\$178)	1
Total assets	<u>\$32,563</u>	<u>\$1,745</u>	<u>(\$178)</u>	<u>\$34,130</u>
<u>Liabilities</u>				
Deposits and other liabilities	<u>\$32,563</u>	<u>\$1,745</u>	<u>(\$178)</u>	<u>\$34,130</u>
<b><u>Wayside Road I Maintenance District</u></b>				
<u>Assets</u>				
Cash and investments	\$7,457	\$222		\$7,679
Accounts and interest receivable	40		(\$40)	
Total assets	<u>\$7,497</u>	<u>\$222</u>	<u>(\$40)</u>	<u>\$7,679</u>
<u>Liabilities</u>				
Deposits and other liabilities	<u>\$7,497</u>	<u>\$222</u>	<u>(\$40)</u>	<u>\$7,679</u>

(Continued)

	Balance June 30, 2019	Additions	Deductions	Balance June 30, 2020
<b>Wayside Road II Maintenance District</b>				
<u>Assets</u>				
Cash and investments	\$87,335	\$31,459	(\$5,663)	\$113,131
Accounts and interest receivable	602		(601)	1
Total assets	<u>\$87,937</u>	<u>\$31,459</u>	<u>(\$6,264)</u>	<u>\$113,132</u>
<u>Liabilities</u>				
Deposits and other liabilities	<u>\$87,937</u>	<u>\$31,459</u>	<u>(\$6,264)</u>	<u>\$113,132</u>
<b>Woodside Highlands Maintenance District</b>				
<u>Assets</u>				
Cash and investments	\$336,989	\$58,616		\$395,605
Accounts and interest receivable	1,992		(\$1,986)	6
Total assets	<u>\$338,981</u>	<u>\$58,616</u>	<u>(\$1,986)</u>	<u>\$395,611</u>
<u>Liabilities</u>				
Deposits and other liabilities	<u>\$338,981</u>	<u>\$56,630</u>		<u>\$395,611</u>
Total liabilities	<u>\$338,981</u>	<u>\$56,630</u>		<u>\$395,611</u>
<b>Total Agency Funds</b>				
<u>Assets</u>				
Cash and investments	\$600,912	\$108,282	(\$5,663)	\$703,531
Accounts and interest receivable	3,604		(3,593)	11
Total assets	<u>\$604,516</u>	<u>\$108,282</u>	<u>(\$9,256)</u>	<u>\$703,542</u>
<u>Liabilities</u>				
Deposits and other liabilities	<u>\$604,516</u>	<u>\$106,296</u>	<u>(\$7,270)</u>	<u>\$703,542</u>

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