REVIEW FOR JANUARY & FEBRUARY

SAF ACCOUNT OPENING

January

Number of Account Opened 7,091

Saving Account

Kia Kia Account

MINOR ACCOUNT

Online Savings Account

Salary Current Account 17
Current Account Staff 10

Future Me Savings a/c
COLLECTIONS ACCOUNT
3

Current Account Corporate

Current Account - Individual

Online Individual Current Account 119

Status	Count	Percentage
ACTIVE	6,882	97%
INACTIVE	192	2.70%
OPENED	12	0.20%
SUSPENDED	4	0.06%
TO BE REJECTED	1	0.04%

Account by Count

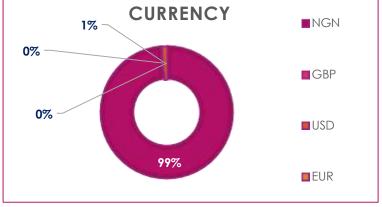
605

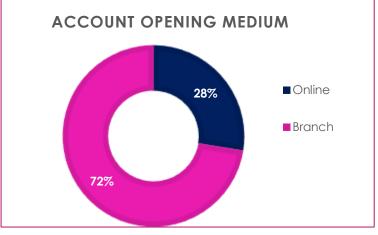
379

194

182



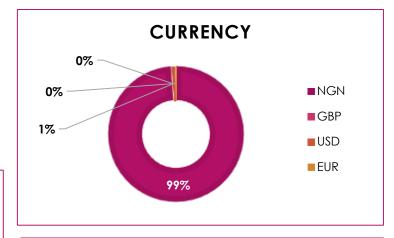


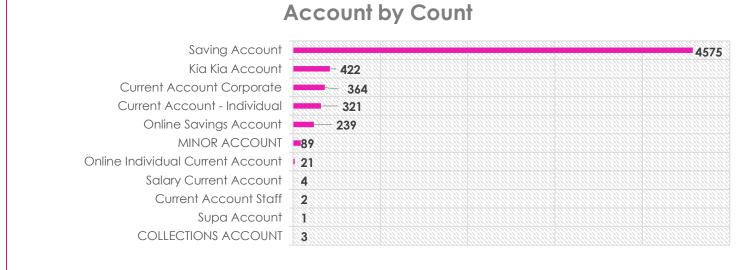


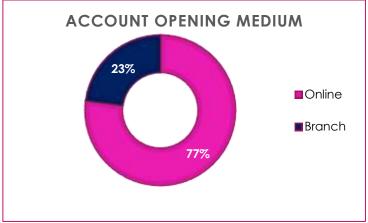
February

Number of Account Opened 6,043

Status	Count	Percentage
ACTIVE	5,943	98%
INACTIVE	93	1.50%
OPENED	4	0.49%
SUSPENDED	3	0.01%







Trend & Insights



*** Account opening dipped by 15%

- Account opening declined in the month of February by 15%: this could be as result of cash crunch, as some customer may consider not to open as they may be unable to fund it.
- Over 75% of accounts are open online: effort to continuously improve reliability and overall experience on this platform must be sustained.
- Relationship managers should cross-sell the bank's product with respect to FCY (USD, GBP & EUR) account types to encourage foreign inflows.
- ☐ Customer reach-out campaign should be in place, (to be driven by Customer care/RMs) to help keep account operational and active: this will help reduce Inactive/Dormant account count.

