

A BILL

FOR

AN ACT TO ALTER THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, CAP C23 LAWS OF THE FEDERATION OF NIGERIA 2004 TO INCLUDE CITIZENSHIP BY INVESTMENT AS ONE OF THE CLASSES OF CITIZENSHIP IN NIGERIA; TO PROVIDE FOR THE ACQUISITION OF NIGERIAN CITIZENSHIP BY QUALIFIED FOREIGN INVESTORS WHO MEET SPECIFIED INVESTMENT THRESHOLDS; AND FOR RELATED MATTERS

Sponsored by Hon. Benjamin Okezie Kalu

Co-Sponsors:

Hon. Oluwole Oke	Hon. Felix Uche Nwaeke
Hon. Chris Nkwonta	Hon. Jonathan Gaza Gbefwi
Hon Jafaru Gambo Leko	Hon. Nasiru Shehu

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria-

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| 1 | 1. The Constitution of the Federal Republic of Nigeria Cap C.23 | Alteration of the Constitution
Cap. C23 LFN 2004 |
| 2 | Laws of the Federation of Nigeria 2004 (in this Bill referred to as "the | |
| 3 | Principal Act") is altered as set out in this Bill. | |
| 4 | 2. The Principal Act is altered, by inserting after the existing | Citizenship by investment |
| 5 | section 28, a new section "28A"- | |
| 6 | "28A(1) A foreigner seeking citizenship under this section shall | Insertion of Section 28A |
| 7 | submit an application to the responsible Ministry, accompanied by evidence | |
| 8 | of investment in the Nigerian economy. | |
| 9 | (2) The investment referred to under this Clause must exceed a | |
| 10 | specified financial threshold or be in strategic sectors deemed critical to | |
| 11 | national development, as determined by the Ministry responsible for | |
| 12 | granting citizenship in Nigeria." | |
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Citation 1 **3.** This Bill may be cited as the Constitution of the Federal Republic of
 2 Nigeria (Sixth Alteration) Bill, 2025.

EXPLANATORY MEMORANDUM

This Bill seeks to alter the Constitution of the Federal Republic of Nigeria, Cap C23 Laws of the Federation of Nigeria 2004 to introduce a new class of citizenship known as Citizenship by Investment. The proposed alteration aims to attract foreign direct investment by granting Nigerian citizenship to individuals who invest in the Nigerian economy above a specified financial threshold or in strategic sectors critical to national development.