Sentiment Analysis for Financial News

Team Information

Team Name: Finance bros

Members:

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Project Topic

Sentiment Analysis for Financial News Articles: The objective is to classify the sentiment of financial news as positive, negative, or neutral to assist investors and market analysts in making informed decisions.

Repository Link

https://github.com/kezouke/Sentiment Analysis for Financial News

Progress Overview

Completed Work

- Exploratory Data Analysis (EDA):
 - Explored the zeroshot/twitter-financial-news-sentiment dataset.
 - o Categorized sentiments into three labels: Bearish, Bullish, and Neutral.

Data Description

The dataset consists of financial news articles labeled with sentiment indicators:

- LABEL_0: Bearish
 - o Indicates negative sentiment toward financial assets or market conditions.
- LABEL_1: Bullish
 - Represents positive sentiment.
- LABEL_2: Neutral
 - Signifies a neutral sentiment without strong bias.

Importance of Sentiment Labels

Understanding these sentiment labels is crucial for various applications, including:

- **Investment Decisions:** Assists investors in gauging market sentiment.
- Market Analysis: Analysts can predict market movements based on sentiment trends
- **Automated Trading Systems:** Can be integrated into algorithms for real-time decision-making.

Scripts Used

Scripts and Libraries:

- Libraries: Pandas, Matplotlib, Seaborn, sklearn
- Scripts: Sentiment Label Distribution, Distribution of News Article Lengths, Text Length Distribution by Sentiment Label, Word Cloud for Sentiment Labels, Top Words in Sentiment-Specific Articles

Intermediate Results

Findings:

• All finding are in <u>data_exploration.ipynb</u>

Work Distribution

Team Responsibilities:

• Maxim Martyshov: Data acquisition and preprocessing

• Elisey Smirnov: EDA and visualization

• Roman Makeev: Model development and evaluation