

# Legal Disclosures

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Buying cryptocurrency involves substantial risk of loss and is not suitable for every person. The valuation of the cryptocurrency may fluctuate, and, as a result, you as a buyer could lose your full financial contribution. Before deciding to buy cryptocurrency, you should carefully consider your objectives, level of experience, and risk appetite.

Any and all contributions must be made by the buyer for themselves only or for the company/trust that they legally represent.

As such, purchasing FORCE cryptocurrency involves a high degree of risk. You should carefully consider the risks described throughout this document, together with the information contained in the following documents prior to making any purchase:

1. [Token Sale Agreement](#)
2. [General White Paper](#)
3. [Technical White Paper](#)

## Risk factors included in this document

1. Start-up Company
2. Competition
3. Technology
4. Limited Adoption
5. FORCE Blockchain
6. Regulatory
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## Start-up Company

Although the Company "TriForce Tokens Ltd" that own, operate and manage the technology surrounding FORCE cryptocurrency, has been operational since 30th June 2017, it is important to outline the following;

Financial and operating risks confronting start-up companies are significant. The Company is not immune to these.

The start-up market in which the Company competes is highly competitive and the percentage of companies that survive and prosper is small.

Start-ups often experience unexpected problems in the areas of product development, marketing, financing, commercial relationships, intellectual property ownership and general management, among others, which frequently cannot be solved. In addition, start-ups may require substantial amounts of financing, which may not be available.

As a result of these or other unforeseen risks which the Company faces as a blockchain start-up company, it may be forced to cease operations or take actions that result in a wind up or dissolution of the Company. In such an event, no FORCE cryptocurrency will be issued and the Buyer would lose all financial contributions.

## Competition

The cryptocurrency and blockchain industry is large, highly competitive, and subject to rapidly evolving technology.

The Company will face competition from a broad spectrum of technology providers, from large established vendors to smaller and more specialized companies.

We also expect the Company to face competition from other companies, some of which have launched technology, while others may develop and compete with the Company in the future.

## Technology

The Companies full technology stack has not yet been completed and will require significant funding, Company management, technical resources, time and effort in order to develop fully the technology outlined in all documents upon which users can realize utility and value.

The Company may have to make changes to the specifications of the technology or Tokens for any number of legitimate reasons. Therefore, even if the technology and Tokens are developed and maintained, they may not meet TriForce Tokens Contributor expectations or the specifications set out in the Technical White Paper at the time of release.

### **Risk of TriForce Tokens Network Malfunction and/or Maintenance Failure**

Despite good faith efforts to develop and launch the technology and subsequently to develop and maintain the network, it is possible that the technology will experience malfunctions or otherwise fail to be adequately maintained, which may negatively impact the technology and Tokens.

### **Failure to obtain necessary Skills and Expertise**

While the Company has sought to retain and continue to competitively recruit experts, there is a general scarcity of management, technical, scientific, research and marketing personnel with appropriate training to develop and maintain and the technology.

The Company may not have or may not be able to obtain the technical skills and expertise needed to successfully develop the all technology and progress it to a successful launch.

#### **Insufficient User Demand**

If the Company is not successful in its efforts to demonstrate to users the utility and value of the TriForce Tokens Network, there may not be sufficient demand for the Tokens for the Company to proceed with the technology launch.

## Limited Adoption

The Companies technology may not be widely adopted and may have limited users.

It is possible that the technology will not be used by a large number of individuals, companies and/or other entities or that there will be limited public interest in the creation and development of distributed ecosystems more generally or the distributed applications to be used on the technology. Such a lack of use or interest could negatively impact the development of the technology and therefore the potential utility of Tokens.

## **FORCE Blockchain**

The FORCE blockchain will be the companies own blockchain development with other external resources that contribute toward its development. As such;

The FORCE blockchain will operate based on an open-source protocol maintained by the Company and other contributors. The FORCE blockchain will not be represented, maintained or monitored by an official organization or authority and the Company will have only limited control over the blockchain once it is launched. This means that the blockchain will be susceptible to developments by users or contributors which could damage it and the Company's reputation and could affect the utilization of the technology and the Tokens.

The open-source nature of the FORCE blockchain protocol also means that it may be difficult for the Company or contributors to maintain or develop it and the Company may not have adequate resources to address emerging issues or malicious programs that develop or resolve them in a timely manner.

### **Malicious third parties**

Third parties not affiliated with the Company may introduce weaknesses or bugs into the core infrastructure elements of the FORCE blockchain and open-source code which may negatively impact the technology.

Such events may result in a loss of trust in the security and operation of the technology, a decline in user activity and could negatively impact the utility of the Tokens.



The FORCE blockchain may also be the target of malicious cyber attacks or may contain exploitable flaws in its underlying code, which may result in security breaches and the loss or theft of Tokens. For example, if the TriForce Tokens Network are subject to unknown or known security attacks (such as double-spend attacks, 51% attacks, DDoS, DNS or other malicious attacks), this may materially and adversely affect the technology.

If the FORCE blockchain's security is compromised or if the FORCE blockchain is subjected to attacks that frustrate or cease our users' ability to access the technology, their cryptocurrency, their products and services, then users may cut back on or stop using the technology altogether, which could seriously impede the utility of the technology.

## Regulatory

The regulatory frameworks governing blockchain technologies and cryptocurrencies such as the FORCE blockchain and FORCE cryptocurrency is uncertain, and new regulations or policies may materially adversely affect the development of the technology and the utility of the Tokens.

In particular, the United Kingdom, in which the Company is legally registered may in the future adopt laws, regulations, guidance, or other actions, which may severely impact the development and growth of the technology and the adoption and utility of FORCE cryptocurrency.

Various foreign jurisdictions may also, in the near future, adopt laws, regulations or directives that affect the Company's business operations and technology.

Failure by the Company or certain users of the technology to comply with any laws, rules and regulations, some of which may not yet exist or which are subject to interpretation and/or may be amended, could result in a variety of adverse consequences, including civil penalties and fines.

The effect of any future regulatory change is impossible to predict, but such change could be substantial and materially adverse to the development and growth of the Companies' technology and the adoption and utility of the FORCE cryptocurrency.

## Security Classification

If TriForce Tokens were deemed to be securities under United Kingdom securities laws then, prior to the issuance of FORCE cryptocurrency, the Company may be required to register to such issuances as securities.

The registration of FORCE cryptocurrency as securities would result in significant delay in the issuance of FORCE cryptocurrency and would require the Company to incur substantial resource time and expenses, that could lead to significant disruption to development of the technology.

## Security & Data

If the Company is unable to satisfy data protection, security, privacy, and other government- and industry-specific requirements, its growth could be harmed.

There are a number of data protection, security, privacy and other government- and industry-specific requirements, including those that require companies to notify individuals of data security incidents involving certain types of personal data.

Security compromises could harm the Companies reputation, negatively impact user confidence in the effectiveness of its security measures, negatively impact its ability to attract new users, or cause existing users to stop using the Companies technology.

## Price volatility risks

As utility tokens on a blockchain, the FORCE cryptocurrency will be vulnerable to the same price volatility risks as other blockchain and digital assets.

The prices of blockchain assets such as Bitcoin have historically been subject to dramatic fluctuations and are highly volatile. Fluctuations in the price of digital assets could materially and adversely affect the Company.

Historic and current volatility of other blockchain assets suggests that the market price of the FORCE cryptocurrency could be highly volatile. Several factors influence the market price of the Tokens, including, but not limited to:

- Global blockchain asset supply;
- Global blockchain asset demand, which can be influenced, amongst others, by the growth of retail merchants' and commercial businesses' acceptance of blockchain assets like cryptocurrencies as payment for goods and services, the security of online blockchain asset exchanges and digital wallets that hold blockchain assets, the perception that the use and holding of blockchain assets is safe and secure, and the regulatory restrictions on their use;
- Purchasers' expectations with respect to the rate of inflation;
- Changes in the software, software requirements or hardware requirements underlying the Companies technology;
- Changes in the rights, obligations, incentives, or rewards for the various participants in the technology;
- Interest rates;

- Currency exchange rates, including the rates at which digital assets may be exchanged for fiat currencies;
- Fiat currency withdrawal and deposit policies of blockchain asset exchanges on which the Tokens may be traded and liquidity on such exchanges;
- Interruptions in service from or failures of major blockchain asset exchanges on which the Tokens may be traded;
- Investment and trading activities of large purchasers, including private and registered funds, that may directly or indirectly invest in the TriForce Tokens Network or Tokens or other blockchain assets;
- Monetary policies of governments, trade restrictions, currency devaluations and revaluations;
- Regulatory measures, if any, that affect the use of blockchain assets such as the Tokens;
- The maintenance and development of the open-source software protocol of the FORCE blockchain;
- Global or regional political, economic or financial events and situations;
- *or* Expectations among the Companies or other blockchain assets participants that the value of the Tokens or other blockchain assets will soon change.

A decrease in the price of a single blockchain token may cause volatility in the entire blockchain token industry and may affect other blockchain tokens including FORCE tokens.

## Token Transfer

FORCE cryptocurrency tokens will be generated at the point of purchase and transferred digitally to the buyers specified ERC-20 compatible wallet address.

It is the buyers responsibility to ensure the protection of the cryptocurrency purchased and stored on their wallet. Any loss arising out of a compromised wallet holding FORCE cryptocurrency is the responsibility of the buyer and as such the Company is under no obligation to reimburse any lost cryptocurrency.

## Litigation

From time to time, the Company may be involved in legal proceedings. The Company may also become the target of patent infringement suits, typically brought by so-called non-practicing entities (as known as patent trolls).

The results of such legal proceedings and claims cannot be predicted with certainty, and regardless of the outcome, legal proceedings could have an adverse impact on the Company's business or the development of the technology.

## Tax risks

The tax treatment of Tokens is uncertain and there may be adverse tax consequences for Buyers, including withholding taxes, income taxes and tax reporting requirements. Each buyer must seek its own tax advice in connection with its pre-order.

## Secondary market

A secondary market for the FORCE cryptocurrency may never develop and the buyer may be unable to sell or otherwise transact in the FORCE cryptocurrency at any time, or for the price the buyer paid. The Tokens may have no resale or other market value and the Tokens may never be liquid or transferable.