

Statutory Document No. 2024/0273



Interpretation Act 2015

PUBLIC SECTOR PENSIONS ADMINISTRATION (FEES) ORDER 2024¹

<i>Laid before Tynwald:</i>	<i>10 December 2024</i>
<i>Coming into Operation:</i>	<i>1 November 2024</i>

The Public Sector Pensions Authority, with the concurrence of the Treasury¹, makes the following Order under section 81(1) of the Interpretation Act 2015.

1 Title

This Order is the Public Sector Pensions Administration (Fees) Order 2024.

2 Commencement

This Order comes into operation on 1 November 2024².

3 Administration Fees

- (1) The Schedule (which has effect for that purpose) specifies the fee payable in respect of the matters referred to in it.
- (2) Fees must be paid to the Public Sector Pensions Authority in full and in advance.

4 Revocation

The Public Sector Pensions Administration (Fees) Order 2021³ is revoked.

¹ Under Section 83 of the Interpretation Act 2015, the general fee power may be exercised by the Public Sector Pensions Authority only with the concurrence of the Treasury.

² Tynwald procedure – negative, in accordance with section 81(1) of the Interpretation Act 2015.

³ SD 2021/0308.

MADE 23 OCTOBER 2024

SCHEDULE

PUBLIC SECTOR PENSIONS ADMINISTRATION FEES

1 Cash Equivalent Transfer Value (CETV)

The fees payable for the provision of a CETV upon a divorce or dissolution of a marriage or civil partnership are⁴ —

Matter	Fee (£)
Provision of a CETV in respect of a Scheme member, who is not in receipt of a Pension (where statutory disclosures have already been met in the preceding 12 months).	£300.00
Provision of a CETV in respect of a Scheme member, who is not in receipt of a Pension (where statutory disclosures have not already been met in the preceding 12 months but where the CETV is required within 6 weeks).	£300.00
Provision of a CETV for a Scheme Pensioner.	£300.00

2 Pension Sharing Order on Divorce

The fee payable for the implementation of a pension sharing order⁵ is —

Matter	Fee (£)
Acknowledgement and implementation of a pension sharing order (including record creation and ongoing maintenance).	£2,750.00

3 Pension Earmarking Order on Divorce

The fee payable for the implementation of a pension attachment order⁶ is —

Matter	Fee (£)
Acknowledgement and implementation of a pension attachment order.	£1,650.00

4 Pension Benefits Estimates

- (1) The fees payable for the provision of estimates that the Public Sector Pensions Authority determines fall outside the requirements of the

⁴ Permitted under the Pensions on Divorce etc. (Charging) Regulations 2000 (of Parliament) (SI 2000/1049) as applied by the Pension Schemes Legislation (Application) (No. 2) Order 2001 [SD 381/01].

⁵ As provided for under section 31 of the Matrimonial Proceedings Act 2003.

⁶ As provided for under section 34 and identified as an attachment order under section 87(1)(d) of the Matrimonial Proceedings Act 2003.

Occupational Pension Schemes (Disclosure of Information) Regulations 1996⁷ are —

Matter	Fee (£)
At current or a future date or age - An estimate of pension benefits at a stipulated point (whether stated as an age or date) between the minimum pension age and maximum pension age	£75.00
Age, at current or future date - Information based on hypothetical circumstances (e.g. projected pensionable pay, future pensionable service or transfer in	£75.00
Ill Health - An estimate of pension benefits if the member retires on grounds of ill health and a claim form has not been received	£75.00
Life Assurance Lump Sum - An estimate of the lump sum payable if the member was to die before taking their pension benefits to current date	£75.00
Death Benefits - An estimate of surviving dependants benefits if the member was to die before taking their pension benefits	£75.00

5 Cash Equivalent Transfer Value or Statement of Entitlement

The fees payable for the provision of a Cash Equivalent Transfer Value (CETV) or a Statement of Entitlement (SOE) that the Public Sector Pensions Authority determines falls outside the requirements of the Occupational Pension Schemes (Disclosure of Information) Regulations 1996 are —

Matter	Fee (£)
A second request for a CETV or Statement of Entitlement (made within 12 months of the Public Sector Pensions Authority receiving a first request) - The value of pension benefits if the member decides to transfer to another Registered Pension Scheme and the request is within age and time limits: CETV for Active members SOE for Deferred Members	£300.00
A replacement request for a CETV or Statement of Entitlement required where the scheme option forms are not returned within 3 months of the guarantee date - The value of pension benefits if the member decides to transfer to another Registered Pension Scheme and the request is within age and time limits. The value is guaranteed for three months from the guarantee date.	£300.00

⁷The Pension Schemes Legislation (Application) (No. 2) Order 1998 [SD192/98] applies, as set out in the Schedule to that Order, the Occupational Pension Schemes (Disclosure of Information) Regulations 1996 (S.I. 1996/1655) to the Island.

ENDNOTES

Table of Endnote References

¹ The format of this legislation has been changed as provided for under section 75 of, and paragraph 2 of Schedule 1 to, the Legislation Act 2015. The changes have been approved by the Attorney General after consultation with the Clerk of Tynwald as required by section 76 of the Legislation Act 2015.