

Abstract

In this report, we consider the security of GO Cubo Lodge Club, who engaged ForsetiDev team on 9 December 2017 to perform smart contracts audit of GO Token. A audit was conducted on the commit version aa40f0f

Analysis technique

We used several publicly available automated Solidity analysis tools, as well as proceed manual analysis. All the issues found by tools were manually checked (rejected or confirmed). Contracts were manually analyzed, their logic was checked and compared with the one described in the whitepaper.

Bugs classification

CRITICAL - problems leading to stealing funds from any of the participants, or making them inaccessible by anyone

SEVERE - problems that can stop, freeze or break the internal logic of the contract

WARNING - non-critical problems that cannot break the contract, but contract code does not match declared in WhitePaper logic

Notes - any other findings .

Abstract	1
Analysis technique	1
Bugs classification	2
Automated Analysis	5
Oyente	5
Timestamp Dependency	5
Securify	5
Transaction Reordering	5
Manual Analysis	6
Critical	6
Severe	6
Undesirable loops	6
Compiler version not fixed	7
Investor may exceed the investment limit	7
Warnings	8
ShortAdressAttack	8
Redundant fallback function	8
Unchecked math	8
Notes	9
Constant functions	9
Redundant assignment	9
Redundant assignment	9
Unnecessary function call	9
Recommendations	10
To add soft cap variable and refund function	10

Automated Analysis

Oyente

Timestamp Dependency

CommonCrowdsale: line 357

Timestamp Dependency: True

GOTokenCrowdsale: line 357

Timestamp Dependency:True

Securify

Transaction Reordering

Transactions May Affect Ether Receiver

Matched lines: <u>L.501</u>

Transactions May Affects Ether Amount

Matched lines: L.501

All the issues found by tools were manually checked (rejected or confirmed). Cases, when these issues lead to actual bugs or vulnerabilities, are described in the next section.

Manual Analysis

Critical

CommonCrowdsaele.sol, line 499:

function createTokens()

There is no check if hardcap will be exceeded,after current transaction, when calling createTokens() function, only check if invested <hardcap already.For example if there is 10 eth until hardcap, investor can send 20 eth transaction, which will pass all checks, despite hardcap will be exceeded. You can exceed maxInvestedLimit in the same way (investedInWei >= maxInvestedLimit). Its recommended to check whether current transaction exceeding hardcap, and if so, send change back to investor

Severe

Undesirable loops

CommonCrowdsale.sol, line 431:

function payExtraTokens(uint count)

Loops are undesirable and quite dangerous in solidity, we recommend avoid them where it possible. In this case, we recommend modifying this function in a way, that investor should initiate payExtraTokens by himself

```
CommonCrowdsale.sol, line 412:
```

```
function end()
In this case its possible to declare variable "foo" and add it to function
    uint256 foo;
    ...........
    function addMilestone(uint periodInDays, uint discount) public onlyOwner {
        milestones.push(Milestone(periodInDays, discount));
        foo+= periodInDays;
        }
and increment foo+=periodInDays
to modify end() function this way

function end() public constant returns(uint) {
        uint last = start+foo;
        return last;
    }
}
```

Compiler version not fixed

```
pragma solidity ^{0.4.17}; // bad: compiles w ^{0.4.17} and above pragma solidity ^{0.4.17}; // good: compiles w ^{0.4.17} only
```

It is recommended to follow the latter example, as future compiler versions may handle certain language constructions in a way the developer did not foresee.

Investor may exceed the investment limit

CommonCrowdsale.sol, line 486

```
function calculateAndTransferTokens(address to, uint investedInWei) internal {
  invested = invested.add(msg.value);
  uint tokens = investedInWei.mul(price.mul(PERCENT_RATE)).div(PERCENT_RATE.sub(getDiscount())).div(1
  ether);
  mint(to, tokens);
  if(investedInWei >= maxInvestedLimit) token.lock(to);
}
```

Current function only check one-time investment.

Theoretically, if maxInvestedLimit = 1000 I can invest 10 times for 999 dollars, and still not be blocked.

To freeze tokens of an investor, that exceeded the limit, mapping of balances(address => uint) must be stored and then calculateAndTransferTokens function would be:

```
function calculateAndTransferTokens(address to, uint investedInWei) internal {
  invested = invested.add(msg.value);
  uint tokens = investedInWei.mul(price.mul(PERCENT_RATE)).div(PERCENT_RATE.sub(getDiscount())).div(1
  ether);
  mint(to, tokens);
  if(investedInWei >= maxInvestedLimit) token.lock(to);
}
```

Warnings

ShortAdressAttack

BasicToken.sol, line 70:

Its recomended to modify transfer function to protect from ShortAddressAttack (http://vessenes.com/the-erc20-short-address-attack-explained/)

Redundant fallback function

```
StantardToken.sol, line 171 :
    function () public payable {
    revert();
}
```

Contracts should reject unexpected payments. Before Solidity 0.4.0, it was done manually:

```
function () payable { throw ; }
```

Starting from Solidity 0.4.0, contracts without a fallback function automatically revert payments, making the code above redundant.

Unchecked math

```
CommonCrowdsale.sol, line 472:
```

```
function getDiscount() public constant returns(uint) {
prevTimeLimit += milestone.periodInDays * 1 days;
```

Solidity is prone to integer over- and underflow. Overflow leads to unexpected effects and can lead to loss of funds if exploited by a malicious account.

Notes

Constant functions

```
CommonCrowdsale.sol, line 472 : function tokenHoldersCount() public constant returns(uint) {}
```

The function is declared as constant. Currently, for functions the constant modifier is a synonym for view (which is the preferred option). Consider using view for functions and constant for state variables.

Redundant assignment

```
CommonCrowdsale.sol, line 361 :
    function tokenHoldersCount() public constant returns(uint) {
      uint length = tokenHolders.length;
      return length;
    }

Redundant assignment uint length = tokenHolders.length , but further , different approach is used.
    function milestonesCount() public constant returns(uint) {
      return milestones.length;
    }
```

Redundant assignment

CommonCrowdsale.sol, line 306

Variables (hard cap, price, start, wallet e.t.c) declared twice. Its recommended assigning values only in **GOTokenCrowdsale** contract.

Unnecessary function call

```
CommonCrowdsale.sol, line 429
```

```
function payExtraTokens(uint count)
token.mint(this, targetValue);
token.transfer(tokenHolder, targetValue)
Its possible to call token.mint(tokenHolder, targetValue); at first place
```

Recommendations

To add soft cap variable and refund function

No soft cap means that there is no possibility to add refund functionality. We recommend adding refund functions when soft cap is not reached