91530





Tick this box if there is no writing in this booklet

## Level 3 Agricultural and Horticultural Science 2020

# 91530 Demonstrate understanding of how market forces affect supply of and demand for New Zealand primary products

9.30 a.m. Thursday 26 November 2020 Credits: Five

Achievement	Achievement with Merit	Achievement with Excellence
Demonstrate understanding of how market forces affect supply of and demand for New Zealand primary products.	Demonstrate in-depth understanding of how market forces affect supply of and demand for New Zealand primary products.	Demonstrate comprehensive understanding of how market forces affect supply of and demand for New Zealand primary products.

Check that the National Student Number (NSN) on your admission slip is the same as the number at the top of this page.

#### You should attempt ALL parts in this booklet.

If you need more room for any answer, use the extra space provided at the back of this booklet.

Check that this booklet has pages 2–11 in the correct order and that none of these pages is blank.

YOU MUST HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.

TOTAL

#### **INSTRUCTIONS**

This examination is made up of THREE parts.

Carefully read ALL of the parts before you begin your answers.

You must answer ALL parts of this examination.

This examination requires you to discuss TWO different primary products that earn significant export revenue in their processed or unprocessed form, or allow for self-sufficiency within New Zealand.

Space for planning is provided on page 3. Begin your answers on page 4.

hoose TWO primary products:	
rimary Product (1):	
rimary Product (2):	

Choose from the following list of market forces when answering Part A and Part B.

#### **Market forces**

- Exchange rates
- Consumer preferences
- Market trends
- Production costs
- Reliability of supply

PLANNING

### PART A: Supply

ASSESSOR'S USE ONLY

Market forces influence the **supply** of New Zealand primary products, with some having more influence than others.

Select a market force from the list on page 2, and discuss how it has affected the supply of your selected Primary Product (1).

Include specific data and examples.

larket force:	

#### PART B: Demand

ASSESSOR'S USE ONLY

Market forces can also influence consumers' **demand** of primary products. Depending on the market force, the demand may increase or decrease for your primary product.

Discuss how a market force from the list on page 2 has affected the demand for your selected Primary Product (2). This must be a different market force from the one you used for Part A.

Include specific data and examples. Market force:

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PART C:	Political intervention	ASSESSOR'S USE ONLY
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impact of p	with reference to at least ONE of your selected primary products, the significance and political intervention on supply and demand of New Zealand's export markets. (You are to using the United States in your answer.)	
Include sp	ecific data and examples.	

ASSESSOR'S USE ONLY

There is more space to write on page 10 ➤

ASSESSOR'S USE ONLY

		Extra space	e if require	d.		ASSESSOR'S USE ONLY
QUESTION NUMBER	Write the	e question n	number(s) if	applicable.		