3

91530



Tick this box if you have NOT written in this booklet

SUPERVISOR'S USE ONLY

# Level 3 Agricultural and Horticultural Science 2022

# 91530 Demonstrate understanding of how market forces affect supply of and demand for New Zealand primary products

Credits: Five

Achievement	Achievement with Merit	Achievement with Excellence
Demonstrate understanding of how market forces affect supply of and demand for New Zealand primary products.	Demonstrate in-depth understanding of how market forces affect supply of and demand for New Zealand primary products.	Demonstrate comprehensive understanding of how market forces affect supply of and demand for New Zealand primary products.

Check that the National Student Number (NSN) on your admission slip is the same as the number at the top of this page.

#### You should attempt ALL the parts in this booklet.

If you need more room for any answer, use the extra space provided at the back of this booklet.

Check that this booklet has pages 2–11 in the correct order and that none of these pages is blank.

Do not write in any cross-hatched area (
(
). This area may be cut off when the booklet is marked.

YOU MUST HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.

**INSTRUCTIONS** 

Carefully read ALL instructions and parts before answering.
You must answer the different parts using TWO different primary products. The products chosen must earn significant export revenue in their processed or unprocessed form, or allow for self-sufficiency within New Zealand.
PLANNING

### PART A: Market forces affecting supply

Name your primary product for supply:			
Primary product:			
Select a market force from the list below.			
Market forces for supply:  • weather events  • political intervention  • price  • market manipulations.			
Market force:			
How has your chosen market force impacted the supply of your chosen product? Use recent data (preferably within the past five years) and other evidence to support your answer.			

## PART B: Market forces affecting demand

Name your primary	product for demand.	It must be different from	the product selected in Part A.
-------------------	---------------------	---------------------------	---------------------------------

Primary product:
Select a market force from the list below. It must be different from the market force selected in Part A.
Market forces for demand:
reliability of supply
• promotion
quality requirement
• price.
Market force:
How has your chosen market force impacted the demand for your chosen product? Use recent data (preferably within the past five years) and other evidence to support your answer.

#### **PART C: Consumer preference**

Farmers and growers supply primary products to meet consumer demand. Consumer preference trends like the examples below can have a significant effect on the supply of, and demand for, New Zealand primary products.

Consumers are becoming more health conscious when it comes to eating red meat. Consumers now prefer meat options that are a smaller portion size, leaner or have less unhealthy fats.

Asia is a new and growing market for New Zealand apples. The consumers in this market have different preferences to consumers in the traditional European markets. Growers need to be aware of these changing consumer preferences. Changing tastes for kiwifruit have resulted in the development of new varieties that will meet the preferences of consumers.

With so many options of food products to purchase, people are looking for food that makes them feel healthy.

One in five people believe that they have an intolerance to lactose, so prefer to buy dairy products that are low in, or free of, lactose.

For Part C, you may use one of the primary products discussed in parts A or B, or pick a different primary product to use to discuss how consumer preferences impact supply AND demand.

Select your primary product.

Primary product:
Why, or why not, is the impact of consumer preference considered significant in the supply of, and emand for, your primary product? Use recent data (preferably within the past five years) and other vidence to support your answer.

## Extra space if required. Write the question number(s) if applicable.

QUESTION NUMBER		write the question number(s) if applicable.	
NUMBER	'		

## Extra space if required. Write the question number(s) if applicable.

QUESTION NUMBER	Write the question number (5) in applicable:	
NUMBER		

## Extra space if required. Write the question number(s) if applicable.

QUESTION NUMBER		write the question number(s) if applicable.	
NUMBER			