3

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91530



QUALIFY FOR THE FUTURE WORLD KIA NOHO TAKATŪ KI TŌ ĀMUA AO!

Level 3 Agricultural and Horticultural Science, 2019 91530 Demonstrate understanding of how market

forces affect supply of and demand for New Zealand primary products

2.00 p.m. Monday 11 November 2019 Credits: Five

Achievement	Achievement with Merit	Achievement with Excellence
Demonstrate understanding of how market forces affect supply of and demand for New Zealand primary products.	Demonstrate in-depth understanding of how market forces affect supply of and demand for New Zealand primary products.	Demonstrate comprehensive understanding of how market forces affect supply of and demand for New Zealand primary products.

Check that the National Student Number (NSN) on your admission slip is the same as the number at the top of this page.

You should attempt ALL parts in this booklet.

If you need more room for any answer, use the extra space provided at the back of this booklet.

Check that this booklet has pages 2–12 in the correct order and that none of these pages is blank.

YOU MUST HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.

TOTAL

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INSTRUCTIONS

This examination is made up of THREE parts.

Carefully read ALL instructions and parts before answering.

You must answer ALL parts of this examination.

You must answer the different parts using TWO different primary products. The products chosen must be ones that earn significant export revenue in their processed or unprocessed form, or allow for self-sufficiency within New Zealand.

Identify your two products:
Primary product (1):
Primary product (2):

Choose from the following list of market forces when answering Part A and Part B.

Market forces:

- Promotion
- Weather events
- Exchange rates
- Consumer preferences
- Market trends

PART A: MARKET FORCES AFFECTING SUPPLY

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Market forces can influence primary producers' willingness or ability to **supply** their product to market.

Some market forces will have a greater influence than others, affecting the supply of your specific product.

Explain in detail how a market force (from the list on page 3) has affected the supply of your chosen Primary Product (1). Use specific examples, including recent units and values where appropriate.

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Market force:	

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PART B: MARKET FORCES AFFECTING DEMAND

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Market forces can influence consumers' willingness to **demand** primary products.

Depending on the market force, the demand may increase or decrease for your primary product.

Explain in detail how a market force (from the list on page 3) has affected the demand for your selected Primary Product (2). Use specific examples, including recent units and values where appropriate.

Market force:

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PART C: POLITICAL INTERVENTION

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Source: https://www.mfat.govt.nz/en/trade/nz-trade-policy/	
fource: (adapted): https://www.mfat.govt.nz/assets/FTAs-in-negotiations/UK-FTA	A /International Trade
Rules_0.pdf	A/IIIterriational-Trade-
scuss the significance and impact of political intervention on the sup your selected primary products. Use specific examples, including unit propriate.	s and values where

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There is more space for your answer on the following page ➤

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	Extra space if required. Write the question number(s) if applicable.	AS
QUESTION NUMBER	write the question number (3) if applicable.	

QUESTION NUMBER

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Write the question number(s) if applicable.

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Acknowledgements

Material from the following sources has been used in this examination:

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 $Image: https://www.google.com/search?q=world+trade+organisation\&tbm=isch\&source=iu\&ictx=1\&fir=IE4HsJTQtzSxGM\%25\\3A\%252CpWwCxGaOKeDpxM\%252C\%252Fm\%252F085h1\&vet=1\&usg=Al4_-kTFKYqYveJwCHAHEdt8-SUFrXIEag\&sa=X\&ved=2ahUKEwjxyNyY0aDhAhUI6nMBHWeOD9kQ_B0wF3oECAwQEA#imgrc=BXiEOi00KhSHYM:\&vet=1$