GAINDAO WHITEPAPER

VERSION 2.0

November 2021

Robert McDonell, Amin Rafiee, Tristan Roberts, Eliott Teissonniere, Luca Cota, Jana Petkanic, Robert de Groot, Hector Torres, Dusan Lic-Miloradovic, Hunter Rogers, Umar Khattak, Marc Buma, Klaske Schep, Fernando Borea, Nolvia Serrano, et al.

GAINDAO.IO

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0.1 Abstract

Gain is a DAO with multiple crypto-based pools, powered by machine learning optimized trading algorithms operating in both traditional and blockchain based ecosystems. Gain serves as a bridge between centralized and decentralized financial systems, leveraging the strengths of each to provide an attractive alternative to current DeFi investment vehicles. As a GAIN token holder, one can benefit not only from the possible appreciation of the underlying base asset (Ether), but also from algorithmic trading strategies intended to grow the amount of Ether in the Gain Pool. GAIN is a full reserve token: the pool is always 100% backed by the Ether investments, for which you can swap back your tokens at any time. In the meantime, the pool provides a steady form of passive income.

As a community driven project, GAIN tokens also serve as a governance mechanism for Gain, allowing the ecosystem to evolve through community voting and issuing of grants. This ensures that Gain is able to create additional pools, maintain alignment between pool management and token holders, while providing a path to further disintermediate traditional financial actors through the development of cross market infrastructure.

- ✓ Gain is a Decentralized Autonomous Organized (DAO) backed by a BVI Trust.
- ✓ Gain's Ether Pool is powered by Pool Managers that deploy machine learning trading algorithms, with the objective of growing the amount of Ether present in the Pool.
- ✓ A Genesis distribution round will provide the initial Ether for the Gain Pool, in exchange for GAIN, an ERC20 token.

0.2 Gain Thesis

Blockchain has started to deliver on its potential. Distributed ledgers fill in the gaps of the traditional financial systems, enabling anyone to access the same sort of investments that were previously only available for the rich. The 'Decentralized Finance' (DeFi) boom is a testament to this trend, towards markets expanding to be borderless and open to all regardless of age, gender, ethnicity or socioeconomic background.

Many participants in the decentralized ecosystem do not measure their wealth in dollars or euros, but in terms of their crypto holdings. Many of these same people would like to receive a return on their crypto holdings. This desire has fueled the growth of DeFi, with cryptocurrencies such as Ether enabling interest bearing tokens such as Yearn or Compound. As the DeFi ecosystem matures, the return over investment for placing one's Ether in interest bearing tokens will likely diminish as the markets become more efficient.

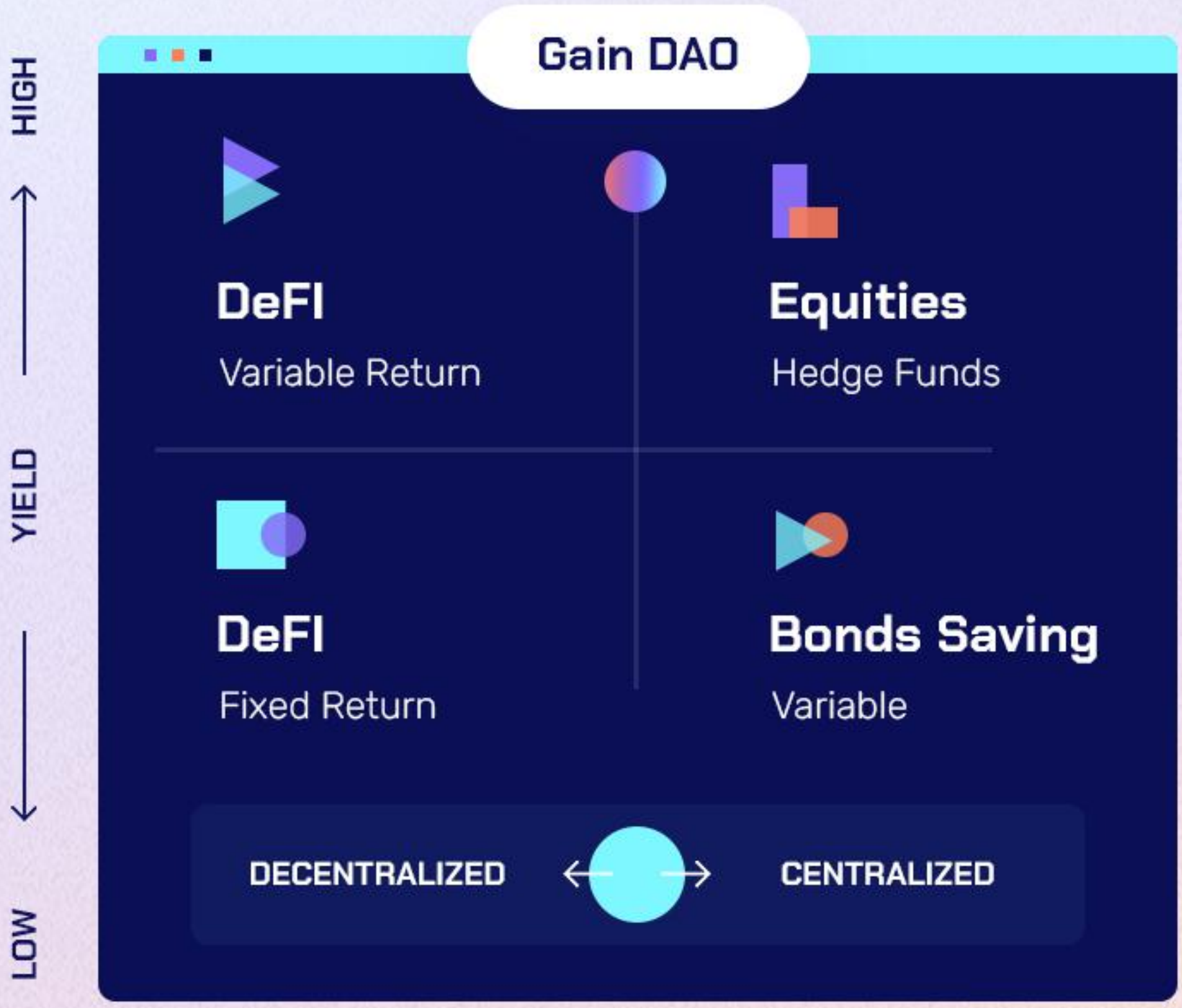
While the decentralized economy is growing substantially, there are still some areas where the infrastructure and its scalability are lacking. Compared to cryptocurrency markets, fiat currency markets such as the foreign exchange market offer greater stability and liquidity.

This greater stability and liquidity can be leveraged by algorithmic trading. The success of such algorithms is dependent upon high amounts of liquidity,competitive exchange rates, and high-quality historical data. As most cryptocurrency markets lack these features, algorithmic trading still tends to be more scalable and efficient in traditional markets.

Gain allows any user of Ethereum to be able to participate in a collective effort to trade traditional markets via algorithmic trading while realizing the profits in Ethereum.

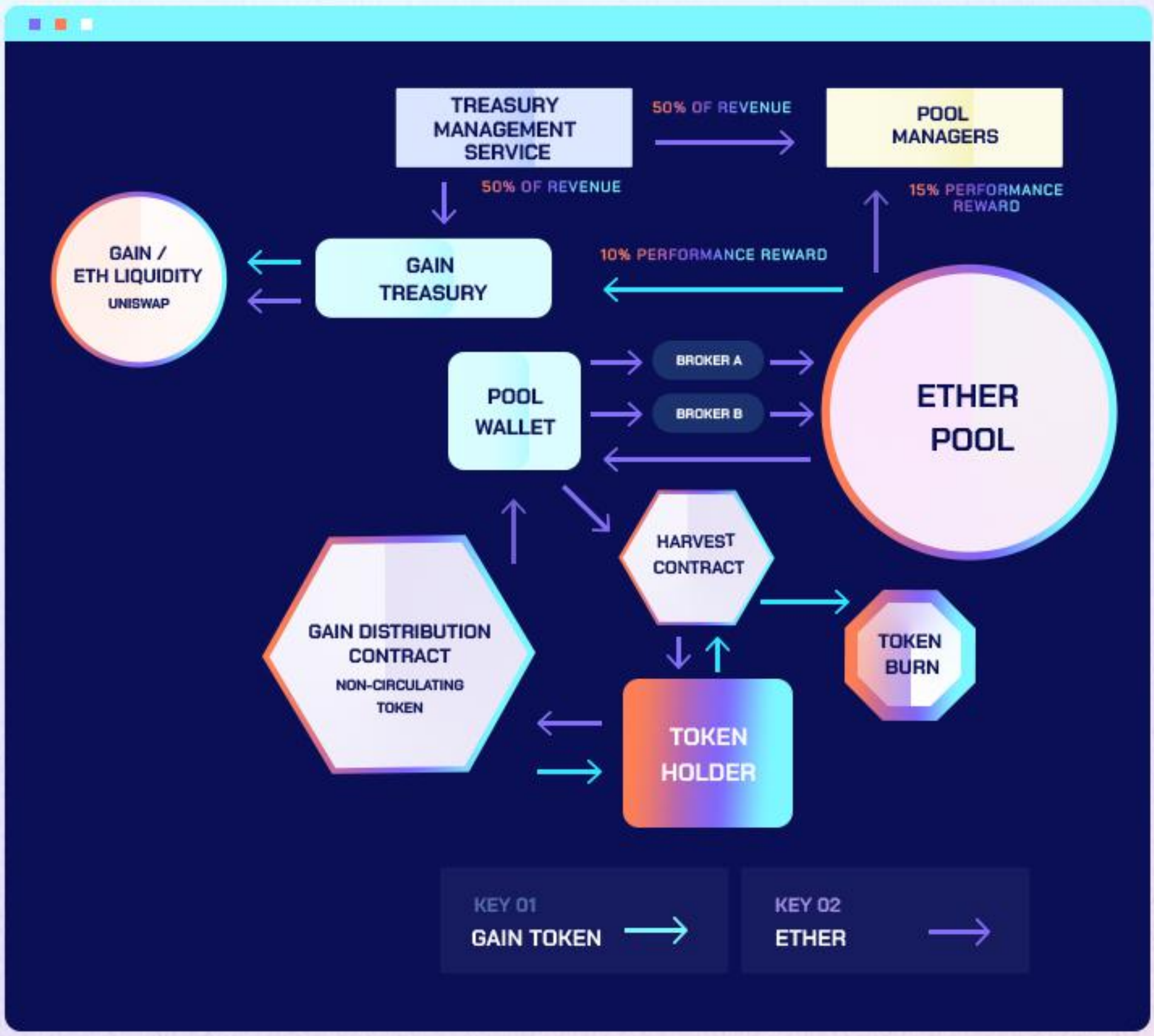
1.0 Hybrid Finance Value Proposition

Gain pioneers Hybrid Finance (HyFi); a unique value proposition that combines the accessibility and transparency of DeFi, with the scalability and liquidity of centralized finance (CeFi). This allows the Gain DAO to operate using a hybrid model of regulated brokers and vetted pool managers, while maintaining cryptocurrency as the underlying asset. These managers operate in the CeFi and DeFi space to generate an attractive yield for our pool participants.



Gain offers a unique hybrid asset, made possible through a combination of various legal structures and smart contracts. Gain is able to access untapped potential markets, while still protecting your assets via regulated fully compliant legal entities and audited smart contracts.

2.0 Model



1. Ether is sent to the Distribution Contract, which mints GAIN tokens.

2. 100% of the Ether collected with the Distribution Contract is credited to the Ether Pool to be grown by the elected Pool Managers.

3. The value of GAIN tokens relative to Ether increases as the Pool Managers grow the amount of Ether in Pool, thereby increasing the redeemable value of the GAIN token.

4. GAIN tokens can be redeemed for Ether by interacting with the Harvesting Contract. The Harvesting Contract acts as an onchain, Over-The-Counter (OTC) agent, that provides the GAIN token unparalleled liquidity by facilitating any amount of GAIN to be exchanged for Ether.

5. All GAIN tokens that are Harvested are permanently burnt and are considered out of circulation.

6. 75% of all additional Ether generated through algorithmic trading from our Pool Managers is left to compound in our Ether Pool. The remaining 25% is allocated to the Gain Treasury and the Pool Managers as a performance reward.

3.0 Harvesting Smart Contract

The Harvest is a monthly process that facilitates token holders to swap their GAIN tokens for Ether that is present in the Pool.

✓ No Slippage:

The Harvesting Contract allows you to swap GAIN for ETH without any slippage or volume restrictions. It is similar to an OTC deal, where the swap is executed at a fixed rate regardless of order size. This also allows GAIN token holders to swap their GAIN tokens to ETH without negatively

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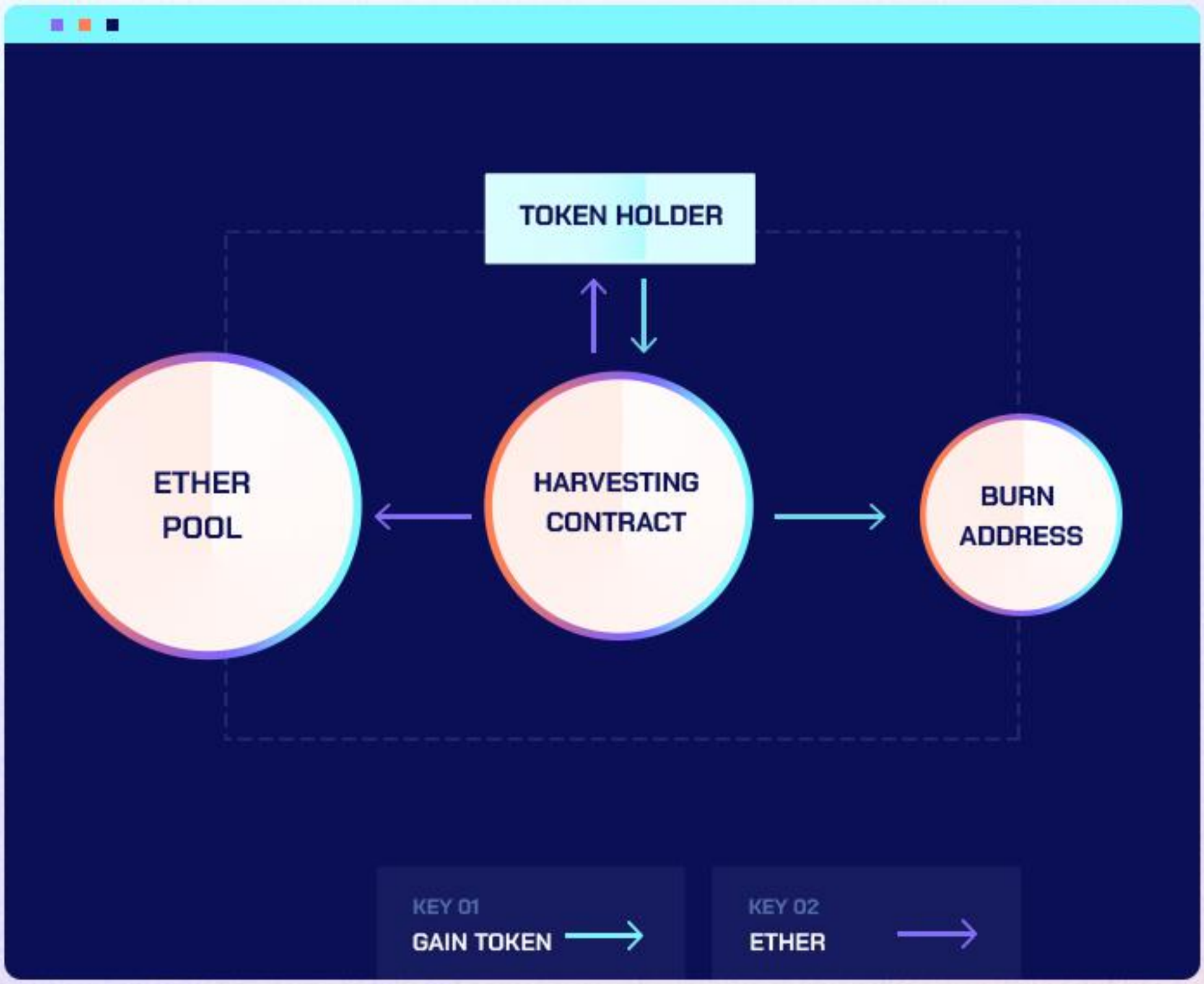
✓ Deflationary:

All harvested GAIN tokens are permanently burnt and removed from circulation, which creates a strong deflationary pressure on the GAIN token as scarcity comes into play. New GAIN tokens can only be minted via the Distribution Contract.

✓ Farming Fee:

In order to interact with the Harvesting Contract a 2.5% Farming Fee is assessed. This Farming Fee is allocated to the Gain Treasury to cover operational costs associated with broker fees, transaction fees, legal and administrative expenses among others.

HARVESTING SMART CONTRACT 3.0



3.1 Spot Harvesting Rate:

Once the monthly snapshot is taken for the number of GAIN sent to the Harvesting Contract and the number of Ether in the Pool, a swap rate is established. This swap rate is referred to as the Spot Harvesting Rate or SHR.

The Spot Harvesting Rate (SHR) is the ratio of circulating GAIN tokens to Ether in the Pool. The lower the rate the higher the swap value of each GAIN token.

For example: 500:1 represents a ratio that implies a larger value for each Gain token when compared to a 3000:1 ratio. The ratio refers to how many Gain tokens (left side) are needed to redeem one Ether (right side).

The Spot Harvesting Rate is calculated by:

Circulating GAIN tokens / Total balance of Ether present in the Gain Pool

Example:

- There are 1,000,000 circulating GAIN tokens.
- 10,000 (1%) of all GAIN tokens are sent to the Harvest contract.
- The Gain Pool has a balance of 5,000 Ether at month close.

In this case, the Spot Harvesting Rate would be 200 = 1,000,000 GAIN / 5,000 Ether

Meaning that for every 200 GAIN tokens sent to the Harvesting contract, 1 Ether will be exchanged, less the 2.5% Farming Fee.

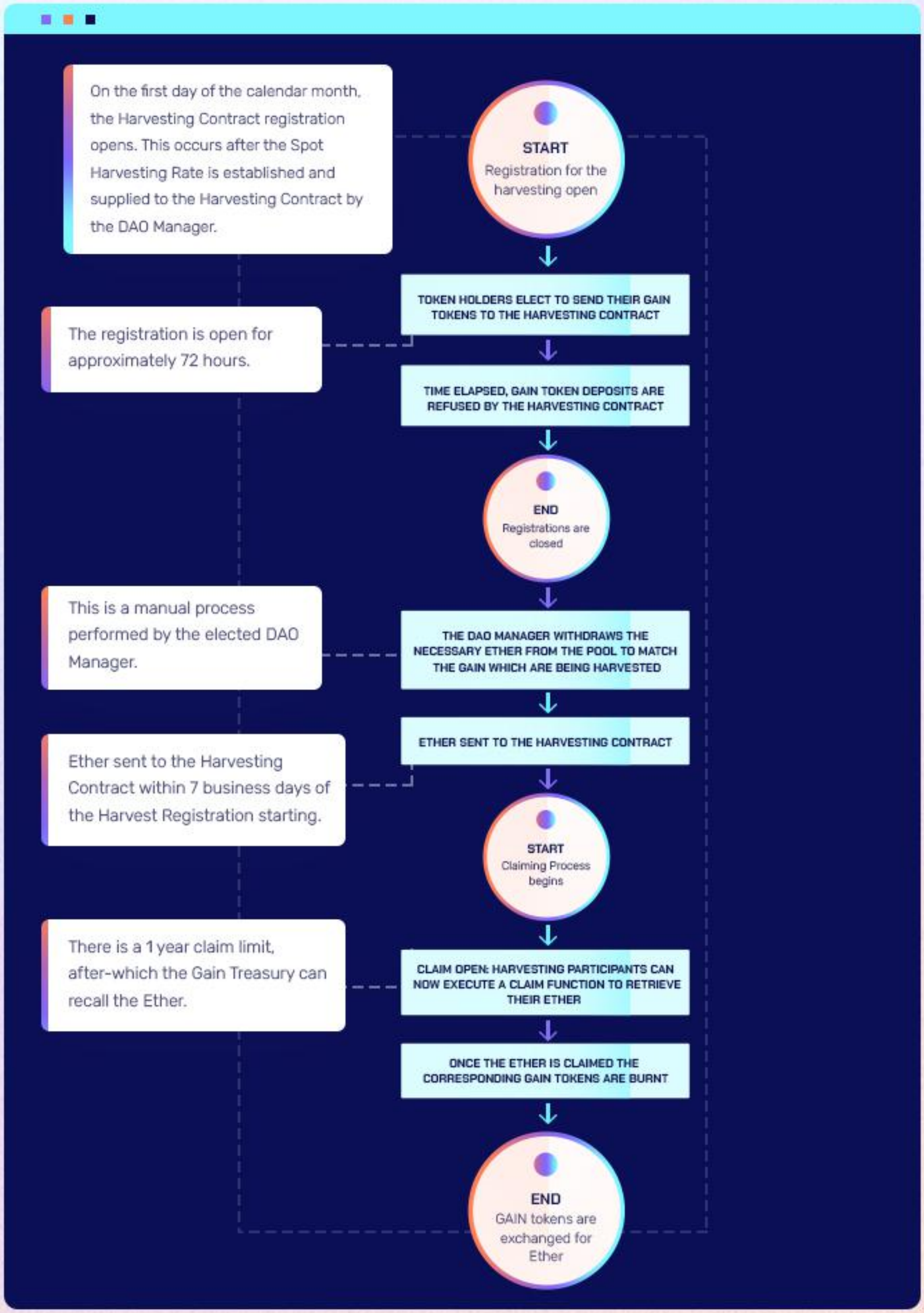
SPOT HARVESTING RATE: 3.1

The Gain Pool will send a total of 48.75 Ether (500 Ether, less 2.5% which equates to 48.75 Ether) to the Harvest contract for this redemption process.

1.25 Ether (2.5%) is sent to the Gain Treasury in the form of a Farming Fee. This Farming Fee is allocated to the Gain Treasury to cover operational costs associated with broker fees, transaction fees, legal and administrative expenses among others.

This process establishes a price floor for GAIN by allowing it to be redeemed for Ether at the Spot Harvest Rate (SHR).

3.2 Harvesting Contract Diagram



HARVESTING CONTRACT DIAGRAM 3.2

Description:

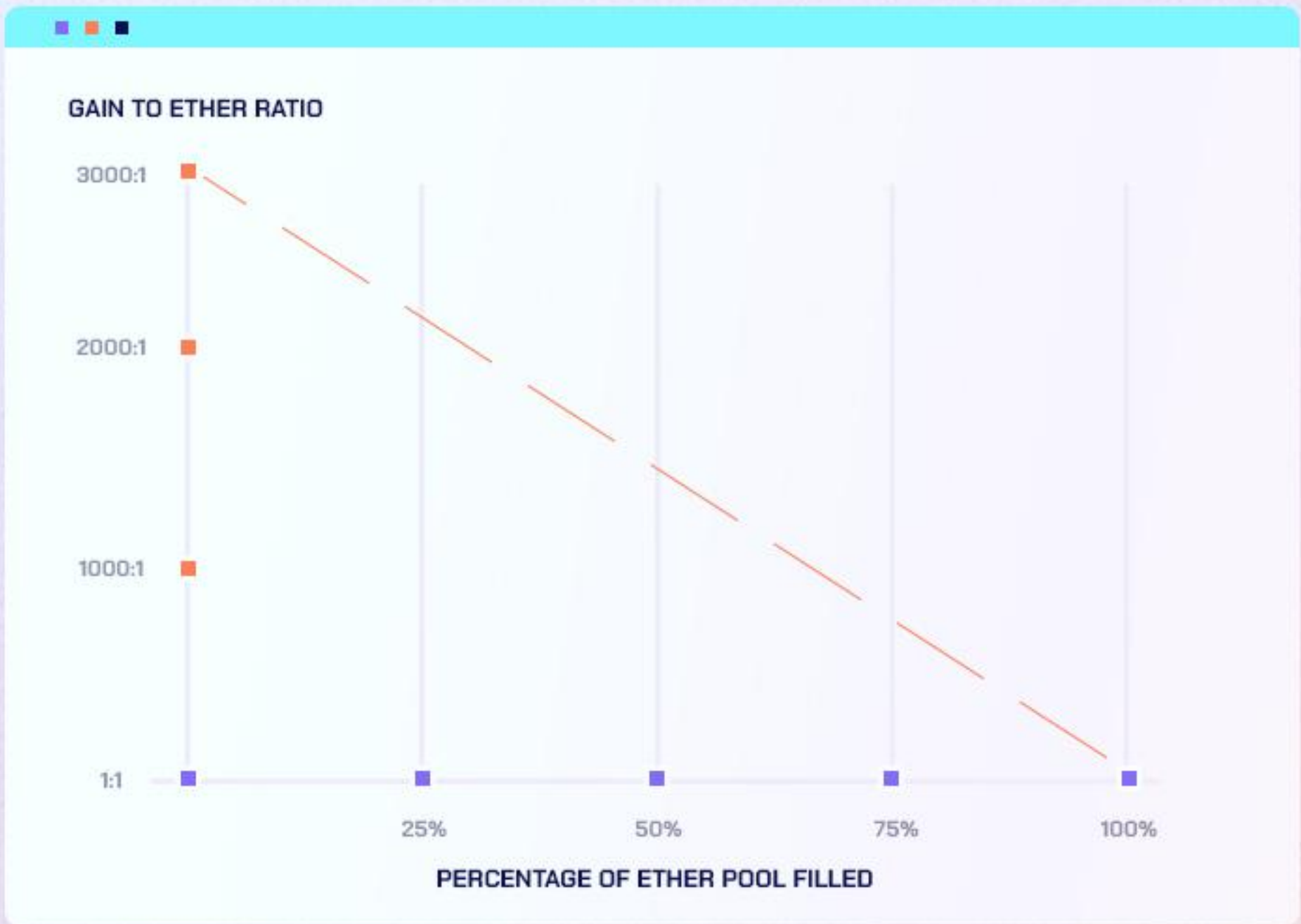
The Harvesting contract has a 72 hour registration period, which commences on the first day of the calendar month after the Spot Harvest Rate has been calculated and established. Once the registration opens, users are able to send their GAIN tokens to the Harvesting Contract in order to claim Ether from the Pool. The Ether Pool withdrawal process occurs within the first 7 business days of the month, at which point the harvest participant can claim their Ether. Once the Ether is claimed from the Harvesting Contract by the token holder, the GAIN tokens are burnt and permanently removed from the circulating token supply.

3.3 Ether Disbursement:

The DAO Manager will execute a withdrawal in Ether from the Pool to the Harvesting participants after the three day registration window has closed. This withdrawal is fulfilled within seven business days of the month.

4.0 Distribution Contract

The Distribution Contract is the only mechanism in the Gain Ecosystem that can mint new GAIN tokens. The Distribution contract can mint a maximum of 42,000,000 GAIN tokens, afterwhich the distribution of all GAIN tokens will have been completed, resulting in the Distribution contract being exhausted.



Linear Distribution

As the Ether Pool fills, the cost per GAIN token increases in a linear fashion from 3000 GAIN per Ether to 1 GAIN per Ether. Every new participant joining the Pool pays slightly more than the previous person, creating a positive impact on the Spot Harvesting Rate.

5.0 Token Parameters

✓ Maximum Supply

A maximum of 42,000,000 GAIN tokens will ever be minted.

✓ Ethereum Blockchain

GAIN is an ERC20 Utility/Governance token that operates on the Ethereum network.

✓ Deflationary

100% of all GAIN tokens harvested are permanently burned and removed from circulation.

✓ Governance Token

GAIN tokens are used for proposing and voting on important ecosystem decisions.

✓ Full Reserve & Redeemable for Ether

GAIN tokens can only be minted via our Distribution smart contract, which means all GAIN tokens in circulation are fully backed by Ether in order to maintain GAIN as a true, full reserve token. GAIN tokens can be swapped for a proportionate amount of Ether in the Pool via the Harvesting smart contract.

TOKEN PARAMETERS 5.0

✓ Audited Historical Record

All posted Historical Performance records are independently audited by a third party.

✓ Audited Smart Contracts

All smart contracts in the Gain Ecosystem have been audited by www.zokyo.io

✓ Gaining on Ether

GAIN tokens are designed to increase in value relative to Ether as new participants enter the Pool and as the Pool Managers grow the number of Ether in the Pool.

✓ Price Floor

The Harvesting smart contract creates a price floor for the GAIN token by allowing GAIN tokens to be directly exchanged for the Ether present in the Pool. This mechanism protects the value of the GAIN tokens from downside speculation.

✓ Seedless

Initial funding for all project related expenses are handled by the core team members. All Ether invested is fully allocated to the Pool.

TOKEN PARAMETERS 5.0

✓ Linear Token Distribution

As the Ether Pool fills, the cost per GAIN token increases in a linear fashion from 3000 GAIN per Ether to 1 GAIN per Ether. Every new participant joining the Pool pays slightly more than the previous person, creating a positive impact on the Spot Harvesting Rate.

✓ Treasury Buyback

When the Ether Pool generates a profit, the Gain Treasury will receive 10% of the profit generated from each Pool. No less than 50% of the Ether the Gain Treasury receives will be used for the purchase of GAIN tokens directly from the Distribution Contract.

✓ Team Alignment

Due to the GAIN token being fully backed by Ether, no GAIN tokens have been allocated for the core team members on the token generation event. All team tokens must be purchased by the Gain Treasury via the Distribution Contract. This process will take place each month as revenue is generated from the Treasury Management Services Program and the Ether Pool. This structure guarantees no GAIN tokens can be minted without being directly backed by new Ether entering the Pool. It also aligns the Gain core team members interests with the Gain token holders.

6.0 Components

6.1 Decentralized Components

Gain facilitates both instant and time locked methods for exchange

✓ **GAIN Token**

An ERC20 token used to access the Gain ecosystem and vote in the Gain DAO.

✓ **Gain DAO**

An Ethereum-based voting platform that allows token holders to direct the policies and development of Gain and the management of its Pools.

✓ **Liquidity Pool**

A portion of the Ether and GAIN tokens in the Gain DAO will be utilized for Uniswap v2 Liquidity Pool to provide instant exchange with some price stability.

DECENTRALIZED COMPONENTS 6.1

Community Voting Rights examples

- Elect or Replace the DAO Manager, Pool Managers or Brokers
- Change parameters of external liquidity pools for the GAIN/ETH pair.
- Launch new Pools with different underlying assets.

✓ Gain Treasury

A multi-signature wallet for both Ether and GAIN. Responsible for setting the liquidity pool on Uniswap and covering the project's initial development, project expenses and expansion.

✓ Harvesting Contract

GAIN may be redeemed for Ether using the Harvesting Contract. The Harvesting Contract executes on a monthly basis, fulfilling Harvest orders at the Spot Harvesting Rate (SHR). All GAIN redeemed by the Harvesting contract will be removed from circulation and permanently burnt.

✓ Distribution Contract

Responsible for the minting of all GAIN tokens.

6.2 Legal Components

Ether Pool: A collection of Ether-based accounts held with regulated brokers. All Ether collected from the Genesis Round and Distribution Contract is sent to the Ether Pool to be actively managed by the community elected Pool Managers. The Ether held in the Pool will be compounded on a daily basis as operations from the algorithms are opened and closed. Ether will only exit the Pool during the monthly harvest.

✓ Gain Enterprises (GE)

This Corporation issues the GAIN token, and resides in Grand Cayman.

✓ Gain Trust (GT)

This Trust partners with other legal entities to form the Ether Pool. It resides in the British Virgin Isles (BVI), and controls Gain Enterprises. Its Articles of Incorporation restrict the way in which funds can be drawn from it, while outlining the responsibilities of the directors of the entity. This gives legal and technical constraints for the management of the assets of the Pool.

✓ DAO Manager

Elected by the DAO, the manager signs agreements to create Pools that have been voted on and approved by the DAO. The manager carries out the orders of the DAO, and can only pay expenses from the Gain Treasury, outside of the pool.

6.3 Gain Pool Legal Partners

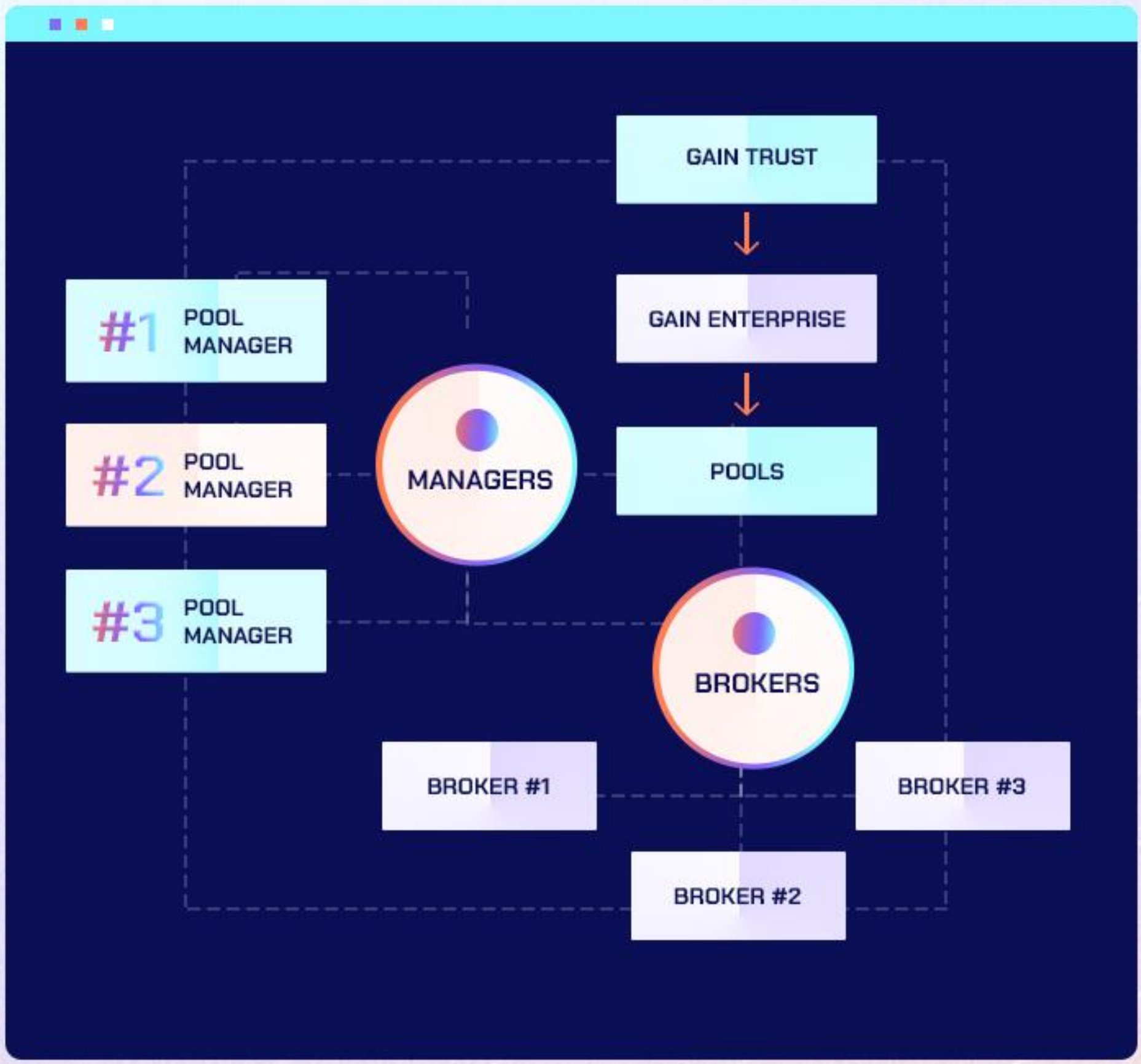
✓ Pool Managers

Elected by the DAO to act as the “trader” for a Pool. Deploys algorithmic trading systems to grow the underlying assets of the Pool. Compensated a flat 15% performance reward.

✓ Brokers

Gain utilizes a number of regulated partners to access various financial markets.

6.3.1 Legal Entity Map



Gain's legal structure is designed to maximize participant protection while reducing third party risk and tax burdens. In this structure, operations made by the token-issuing entity, Gain Enterprises, are independent from the day to day operations of the Gain Trust. This ensures that token owners' legal right to GE's resources in the event of dissolution will not be affected by agreements that GDT may undertake in the course of creating the Ether Pool.

7.0 Project Sustainability

The Gain Treasury, which is responsible for covering all project related expenses, is sustained in two primary ways:

Pool Revenue

10% of the Pool's monthly profit goes to the Gain Treasury. This revenue is used to purchase GAIN tokens via the distribution contract or open market and also cover project related expenses.

Treasury Management Services Revenue

50% of all revenue generated from the business to business services Gain DAO provides to other projects.

NOTE:

No less than 50% of the revenue the Gain DAO receives will be used for the purchase of GAIN tokens via the Distribution Contract.

8.0 Pool Manager

A Pool Manager is elected by the Gain DAO to manage the Ether Pool; in turn powering the entire Gain Ecosystem.

8.1 Pool Manager Objectives

- Increase the amount of Ether in the Gain Pool by an average of 3-6% per month
- Maintain a trading expectancy of 5.0 pips or higher. For non-FX strategies, this will be defined based on the underlying traded asset class
- Maintain a profit factor of 1.25 or higher
- Limit maximum drawdown to 20%

8.2 Requisite to be elected as the Pool Manager

- Minimum of 1 year of audited live testing results
- Performance metrics achieved regarding Monthly Return, Profit Factor, Expectancy and Drawdown
- All trading strategies deployed demonstrating a minimum of 10 years stability using 99.9% modeling quality or higher backtesting using variable spreads

8.3 Compensation

Pool Managers are given a 15% performance reward for growing the Ether in the Pool. This is paid out directly by the Broker on a monthly basis. The performance reward is only given if new equity highs are achieved.

8.4 Initial Pool Manager

Upon confirmation from the DAO, Cornerstone Investment Group will be the initial Pool Manager for the Ether Pool. Cornerstone is a Panamanian company founded by Robert P McDonell in 2013. Cornerstone specializes in developing trading algorithms that are deployed in the traditional financial markets, such as Currencies, Commodities, Equities and Indexes. Cornerstone has a legal agreement with the Gain Trust, as well as the Brokers that provide access to the financial components.

9.0 Pool Manager Proof of Concept

Cornerstone Investment Group has announced it will form a three stage beta test in USD as a proof of technology. Upon completion of this beta period, the DAO will hold a vote to determine if Cornerstone will be approved for the Pool Manager position.

9.1 Cornerstone Statistics

230% TOTAL GROWTH	**8.28%** MONTHLY
1.41 PROFIT FACTOR	**20.5%** MAX DRAWDOWNS
287 PIPS TRADE EXPECTANCY	

The outcome of the tests are available on myfxbook:

https://www.myfxbook.com/members/Cornerstone1/gain-dao-beta/7670587

10.0 Technology Proof of Concept Period

Three phases of testing were performed using the algorithms above under live market conditions. For these tests, IC Markets was used as the Broker.

The outcome of the tests are available on myfxbook:

https://www.myfxbook.com/members/Cornerstone1/gain-dao-beta/7670587

10.1 Phase 1:

Period: **Approximately 1 month.**

Objective: To stress test all three strategies working together with a very low balance. The low balance stress test was designed to see if the strategies could maintain profitability and at the same time limit drawdown to less than 20% despite being severely undercapitalized. The lack of capital forces the systems to adapt their risk parameters to compensate for being undercapitalized.
Observations: Cornerstone's trend trading strategy did not place any trades during Phase 1 due to the capital restrictions. The mean-reversion strategy only managed to place one trade with the AUDCAD pair. The rest of the trades were denied due to lack of available margin. The scalping strategy was able to place trades which resulted in a 87.83% gain during phase 1.

Conclusion: **PASS**

The portfolio adjusted to the reduced capital by restricting the use of the momentum and mean-reversion strategies, resulting in nearly all trading coming from scalping strategies. The end result was an 87.83% return during phase 1 while staying under the 20% drawdown threshold. While the returns were impressive, the risk of operating under such conditions does not fall in line with the risk profile for the Gain DAO Fund.

10.2 Phase 2

Period: **Approximately 6 months**

Objective: To observe all three trading strategies operate while properly capitalized. The 20% drawdown limit will be maintained.

Observations: All strategies traded with frequency due to the increased trading capital. The scalping strategy, which trades the GBPCAD currency pair was affected by excessive volatility caused by the United Kingdom exiting the European Union. This resulted in a 20% maximum drawdown limit to be triggered on November 10th, causing the portfolio to incur its first negative month. Due to these adverse conditions the GBPCAD strategy was disabled for the majority of December. The momentum strategy on the other hand was able to capitalize on the increased volatility by producing some impressive gains in the month of December. All three trading strategies were then enabled for January forward.

Conclusion: **Pass**

Despite one of the three strategies struggling the portfolio as a whole grew at a robust rate, which further demonstrates the importance of using a portfolio of trading strategies that excel in different conditions as opposed to only using one trading strategy. This smooths out the equity curve and leads to a better investor experience.

10.3 Phase 3

Period: **Ongoing Live Trading with Ether**

Objective: To test the scalability of the system when trading with larger amounts of capital using Ether as the base currency.

Observations: The trading characteristics of the fund seem identical to Phase 2. Much of this is due to the liquidity providers ability to execute these larger orders and scale with the demands of higher volumes.

Conclusion: **To be determined**

To avoid poor order fills and other such downsides to trading with higher volumes we conclude it is only appropriate to trade with financial instruments that have sufficient liquidity to execute orders effectively. So trading will be limited to major currency pairs.

All three phases of testing were performed using the algorithms above under live market conditions. For these tests, IC Markets was used as the Broker. The outcome of the tests are available on myfxbook.

10.4 Summary of Proof-of-Concept Period

The three strategies together are complementary and lead to a smooth equity curve. Scalability is not an issue as long as only major currency pairs are traded. The objective of 3-6% monthly return while maintaining a drawdown of under 20% is in line with our observations of the proof of concept period.

11.0 Road Map

Q3 2020

- Objectives and parameters established for the Ether Pool
- Cornerstone selected as potential Technology Provider
- Proof-of-concept beta started (live trading accounts managed by Cornerstone)

Q4 2020

- Established agreements with multiple broker for crypto-based trading accounts
- Whitepaper drafted
- Core team assembled

Q1 2021

- Advisory board established
- Social Media presence established
- Marketing and Sales team built

Q2 2021

- Branding and Website version 1.0
- Version 1.2 of the Whitepaper released
- Project initial funding secured

Q3 2021

- Stage 1 for Marketing and Promotion
- Mascot "Nori" born
- GAIN token contract completed
- Harvesting Contract drafted
- Treasury Management Services program launched

ROAD MAP

Q4 2021

- GAIN token audit completed
- GAIN token Genesis distribution
- Gain DAO website v2.0 completed
- GAIN listed on Uniswap
- Gain DAO version 2.0 Whitepaper released
- Harvesting Contract finalized
- Distribution Contract finalized
- Distribution Contract Audited
- GAIN Pool Launched (pending DAO vote)

Q1 2022

- Bitcoin Pool Launched
- Harvesting Contract Audited
- DAO voting system finalized

Q2 2022

- Genesis Harvesting event for the Ether Pool (Apr 30th, 2022)
- Genesis Harvesting event for the Bitcoin Pool (May 31st, 2022)
- DAI Pool Launched

Q3 2022

- Genesis Harvesting event for the DAI Pool (Aug 31st, 2022)

Q4 2022

- Gain DAO Ecosystem version 2.0 roadmap
- First Gain DAO community event
- Gain mystery Christmas airdrop #1

12.0 The Gain Team

Robert McDonell

- FOUNDER AND CHIEF EXECUTIVE OFFICER

Professional trader and market analyst. Robert has over 10 years of practical experience in financial markets, specializing in developing algorithmic trading strategies. Robert has been investing and evangelizing cryptocurrencies since early 2016.

Robert de Groot

- CHIEF FINANCIAL OFFICER

Co-Founder of Internet of Coins & Hybrix. Formerly Head of Incubation at Lisk Center Utrecht, currently Startup Program Manager at Ethereum Swarm. Building blockchain projects since 2013.

Amin Rafiee

- PROJECT ADVISOR

UNESCO award winner and a global Bitcoin and blockchain speaker, with a background in product design. A consultant and an advisor within the crypto space since 2013.

Hector Torres Córdova

- CHIEF LEGAL OFFICER

Lawyer specialized in Legaltech and Fintech. Hector has worked with various private and public institutions in financial inclusion projects and in the development of new products.

Mark Buma

- CHIEF TECHNOLOGY OFFICER

Senior developer and blockchain consultant at his company Bumos. Specialized in full stack (d)app and smart contract development on various blockchain platforms.

Hunter Douglas Rogers

- CHIEF COMMERCIAL OFFICER

Professional social media marketing and business development specialist. Educating people on the foreign exchange and cryptocurrency markets for over 7 years.

Nolvia Serrano

- CHIEF MARKETING OFFICER

Marketing and PR specialist within the banking and investment industry. Nolvia previously held the CMO position for AAVE as well as a PR role for Citibank.

Eliott Teissonniere

- SMART CONTRACT ADVISOR

A mentor at the Berkeley Blockchain Accelerator and an advisor to various crypto and technology startups via his company Nuclei Studio.

Luca Cotta

- STRATEGY ADVISOR

An early adopter of crypto, and one of the first bitcoin users in Italy, since 2010. Luca has collaborated with a number of different companies in the crypto space, strategic consultancy, support, and marketing.

Umar Khattak

- PARTNERSHIPS

Umar is an Experienced Business Executive and Entrepreneur with a demonstrated history of working in the Financial Services and Renewable Energy Industries. Umar is currently involved in Asset Management, Global Investments and Securities Exchange.

Dusan ILic-Miloradovic

- DATA ANALYST

Crypto advocate since 2013. Background in financial management and business development in the supply chain space working with conglomerates such as DHL and FedEx.

Fernando Borea

- QUANT TRADING ADVISOR

With over 4 years of experience as a market analyst and quant developer, Fernando has acquired a unique skill set enabling him to design, implement and deploy trading strategies.

Tristan Roberts

- SYSTEM THINKER

Researcher focused on regenerative systems. Tristan worked on automating legal processes for entity formation with OpenLaw and Aragon, and has been developing a decentralized research framework to validate experimental gene therapies.

Jana Petkanic

- DEFI ADVISOR

Consultant specialized in cryptocurrencies and decentralized finance. Jana worked as the largest cryptocurrency events organizer in the Netherlands. Co-founding startups and leading business development for fintech startups, Jana's helped scale up ideas into industry leaders.

Klaske Schep

- CONTENT COORDINATOR

Klaske is an experienced writer, editor and project manager who is fluent in Dutch and English. She has experience with multiple crypto projects involving writing blogs, editing, translating and SEO.

12.2 Multi-Signature Treasury Structure

Funds held by Gain are protected by both legal and cryptographic means. Significant amounts of Ether held by Gain will always be in well tested and audited smart contracts (Gnosis). Fund movements by Gain Trust are constrained by the Trust's operating agreement. The DAO's manager, and the multisig signatories are liable as officers of the Trust.

In the event of a breach of funds held by the Broker/Custodian, the Harvest contract will be used to wind down the Gain Trust. Token holders will be able to redeem their GAIN for ETH using the Harvest contract.

12.3 Disclaimers

This token sale may not be legal in your jurisdiction, and is not available to US or Chinese tax subjects. We recommend you consult with your legal and financial advisors before making significant investments.

13.0 Glossary

✓ Decentralized Autonomous Organization (DAO)

An organization running on a distributed ledger, such as Ethereum.

✓ Decentralized Finance:

A blockchain-based form of finance that does not rely on central financial intermediaries such as brokerages, exchanges, or banks to offer traditional financial instruments, and instead utilizes smart contracts on blockchains, the most common being Ethereum.

✓ Ether (ETH)

A distributed ledger capable of supporting complex financial use cases, in the form of “smart contracts” that operate on a network of machines.

✓ ERC20

A standard for tokens on Ethereum. Promotes interoperability between exchanges.

13.0 Glossary

✓ Hybrid Finance (HyFi)

A combination of 'traditional' or centralized finance, as well as 'decentralized finance'. In Gain's case, this is mediated by tying the Pools, which can be various traded accounts on different asset classes, such as currencies, equities, commodities among others, to a crypto token, GAIN.

✓ Spot Harvesting Rate (SHR)

The ratio of circulating GAIN tokens to Ether in the Pool. The lower the rate the higher the swap value of each GAIN token. This refers to the amount of GAIN tokens required to redeem one ETH.

GAINDAO
THANK YOU

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