

# FRANCESCO ALOSA

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December 2025

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## CURRENT POSITION

### **Invited Assistant Professor in Economics** (non-tenure track)

Department of Economics

Lisbon School of Economics and Management (ISEG) - University of Lisbon 2025-

Research areas: public economics, labour economics.

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## PREVIOUS POSITIONS

### **Postdoctoral Researcher in Economics**

Department of Economics, Université Paris Dauphine - PSL 2024-2025

Chair: Laura Khoury

### **Research Fellow in Economics**

Department of Statistics - University of Bologna 2023-2024

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## EDUCATION

### **PhD in Economics**

2019 - 2024

Alma Mater Studiorum - University of Bologna

Dissertation: “Essays in Public Economics: Behavioural Responses to Taxes, Public Good Provision, and Social Welfare”.

Supervisor: Matthew Wakefield.

PhD committee: Antoine Bozio (IPP), Francesca Barigozzi (UniBo), Giulio Zanella (UniBo).

### **Master of Science in Economics**

2018 - 2019

London School of Economics and Political Science (LSE)

Dissertation: “Optimal Inheritance Taxation: a Case for Taxing the Rich”

Supervisor: Camille Landais.

### **BSc Economics & Advanced Class in Economics and Statistics**

2015 - 2018

Sapienza University of Rome

Dissertation: “The Aggregate Production Function: Some Relevant Problems”

Supervisor: Annamaria Simonazzi.

## RESEARCH PAPERS

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### **Estimating the Elasticity of Turnover from Bunching: Preferential Tax Regimes for Solo Self-employed in Italy.**

To stimulate entrepreneurship, several countries adopt size-dependent regimes that tax businesses on the basis of turnover rather than profits. This paper investigates to what extent such regimes can affect sales turnover by exploiting a discontinuity in the tax schedule of Italian solo self-employed. I consider the notch created by the eligibility cut-off of the preferential turnover tax scheme. I find substantial and significant bunching below the turnover threshold, as some solo self-employed choose the turnover tax scheme over the profit-based tax regime. The effects of the turnover tax scheme on bunching are heterogeneous across sectors, with professionals, business intermediaries and retailers having the largest observed responses. For these three sectors, I estimate the turnover tax elasticity by exploiting a new theoretical framework that fits the institutional set-up and rationalises the observed responses to it. The baseline estimates for the two most productive sectors, professionals and business intermediaries, are 0.071 and 0.058 respectively. Lower compliance costs in the turnover tax regime explain less than half of these responses, therefore highlighting the key role of low taxation for bunching behaviour in high-value-added sectors.

**Optimal Public Good Provision and Taxation with Heterogeneous Risk Preferences.** People with different attitudes to risk have different views on the extent to which society should invest in certain (risky) projects. This paper presents a theory of optimal provision of a risky public good when individuals have heterogeneous preferences for risk and labour productivities. The public good has an insurance purpose as it allows individuals to shift risk from private to public consumption. When it is privately provided, the risk allocation in the economy is inefficient because people do not internalise the insurance gains of the public good for the other agents who have different preferences for risk. When the public good is publicly provided, and it is financed by a piecewise linear tax schedule on labour earnings and linear taxes on safe and risky (excess) returns on savings, a trade-off between insurance and equity arises. The progressivity of the labour income tax schedule and the desirability of imposing a tax on the safe return from savings crucially depend on whether the government prioritises redistribution towards low-income individuals or high risk averse individuals.

## RESEARCH PAPERS IN PROGRESS

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- **The Gendered Effect of Working from Home** (joint work with L. Khoury (University Paris Dauphine-PSL) and Y. Souidi (Institut des Politiques Publiques))
- **Big-box Stores, Local Employment and City Shape** (joint work with L. Khoury (University Paris Dauphine-PSL) and A. Lapierre (University Paris Dauphine-PSL))
- **A Criterion to Evaluate Social Welfare when Risk Preferences are Heterogeneous**

## AWARDS

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- **SIEP Prize 2023** from the Italian Society of Public Economics (SIEP) for “Estimating the Elasticity of Turnover from Bunching: Preferential Tax Regimes for Solo Self-employed in Italy”

## VISITING PERIODS

- Institute for Fiscal Studies (IFS), London, UK *January-April 2023*
  - Uppsala Center for Fiscal Studies (UCFS), Uppsala University *May 2022, May 2023*

TEACHING

**Undergraduate courses:** 1) Public Economics and Finance; 2) Public Sector Economics and Finance ; 3) Data Analysis for Economics and Business.

*ISEG - University of Lisbon (2025-2026)*

## PhD course: “Bunching Techniques to Estimate Threshold Effects”

*University Paris Dauphine - PSL (May 2025)*

## PRESENTATIONS

**2025:** ZEW Public Finance conference; 24th LAGV public economics conference at AMSE, SIEP conference at University of Naples “Federico II”; Católica Lisbon School of Business & Economics.

**2024:** Royal Economic Society at Queen's University Belfast; ZEW Public Finance conference; 23rd LAGV public economics conference at AMSE; IIPF congress at Prague University of economics and business; WIP workshop at École nationale supérieure des mines de Paris-PSL; ISEG - University of Lisbon.

**2023:** SIEP conference at University of Verona; Royal Economic Society PhD conference at University of Glasgow; Institute for Fiscal Studies (IFS) in London, UK.

**2022:** 21st LAGV public economics conference at Aix-Marseille School of Economics; Public Economics PhD workshop at University of Helsinki; ZEW Public Finance Conference at University of Mannheim; Uppsala Center for Fiscal Studies at Uppsala University.

2021: Warwick Economics PhD Conference.

**2019:** Federico II University of Naples.

## SUMMER SCHOOLS & WORKSHOPS

- Public Economics PhD summer workshop - University of Helsinki *June 2022*  
UCFS Workshop - Uppsala Center for Fiscal Studies *March 2022*  
Naples Summer School in Economics and Finance - Federico II University *June 2019*

## OTHER INFO

- **Programming Languages and Frameworks**  
R, STATA, LaTeX, Matlab, Gretl, Word, Excel, Power Point.
  - **Languages:** Italian (mother tongue); English (fluent); French (basic).
  - **Referee for:** International Tax and Public Finance.
  - **Additional affiliations:** Uppsala Center for Fiscal Studies (UCFS) at Uppsala University.