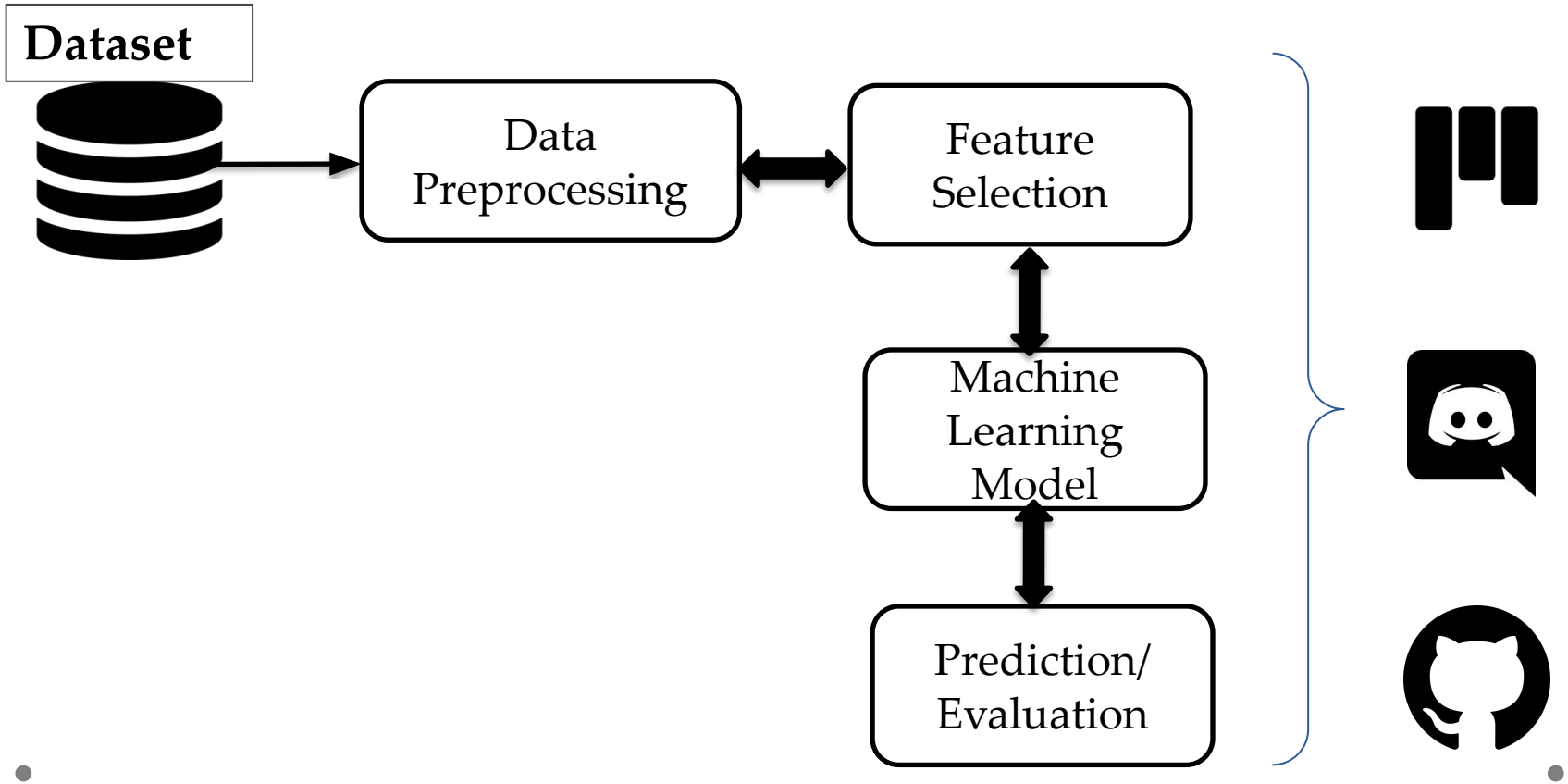
House Price Prediction

Francesco Mariottini
Joachim Kotek
Ankita Haldia
Manasa Noolu

Project Management

- The main objective of the project is to predict the Belgium's House Price using Linear Regression Model.



Data preprocessing

- Null facades_number' <- median by 'property_subtype'
- "Soft" outliers detection & removal by Tukey fences

Original dataset (10607 records)

Column	Outliers count	Outliers [%]	First Outlier
price	994	9.37	988000
rooms_number	246	2.32	8.0
area	686	6.47	410.0

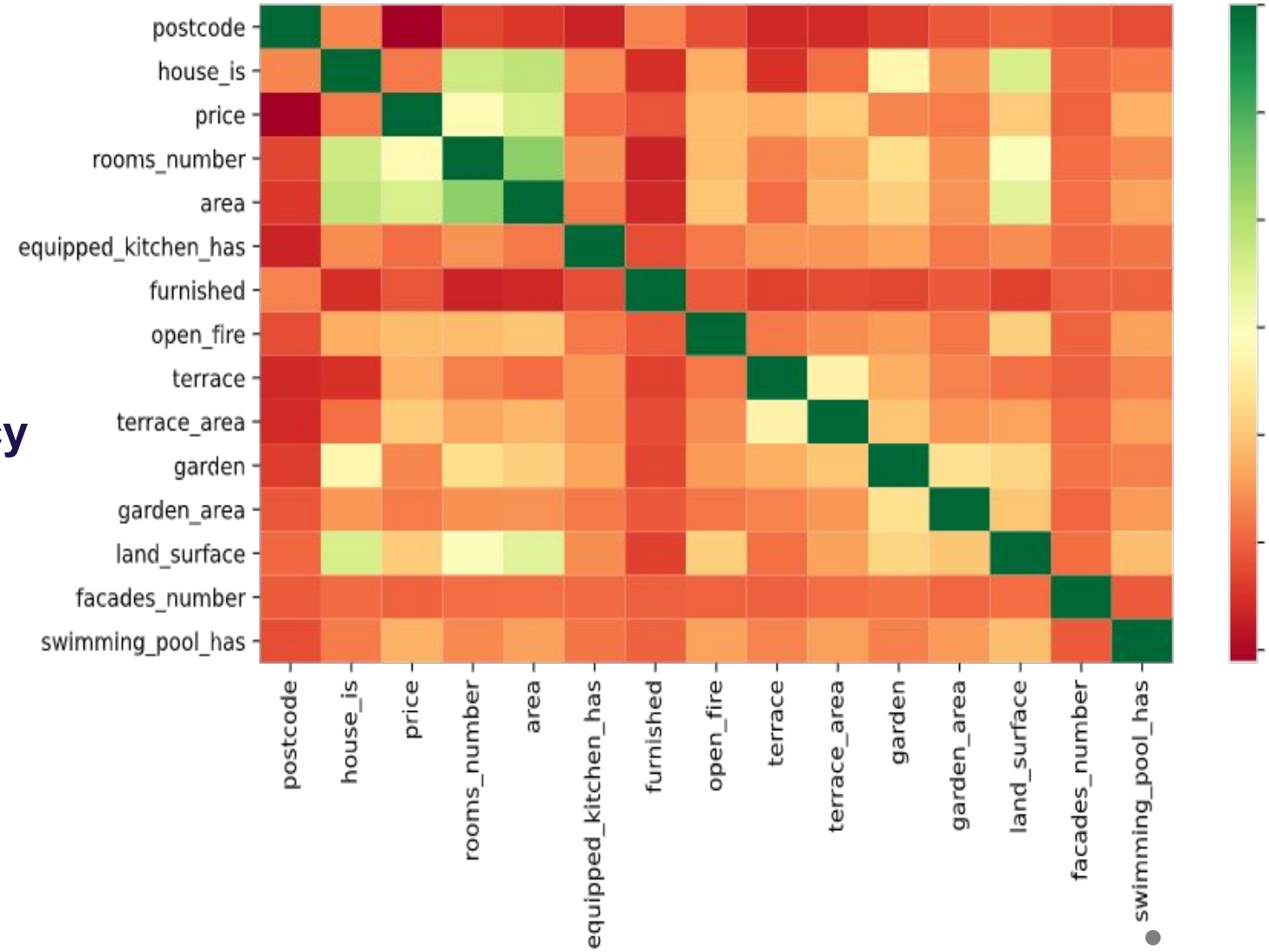
Apartments joined with Statbel dataset (423 records)

Column	Outliers count	Outliers [%]	First Outlier
price	29	6.86	1549000.0
rooms_number	21	4.96	14.0
area	24	5.67	716.0

Feature Selection

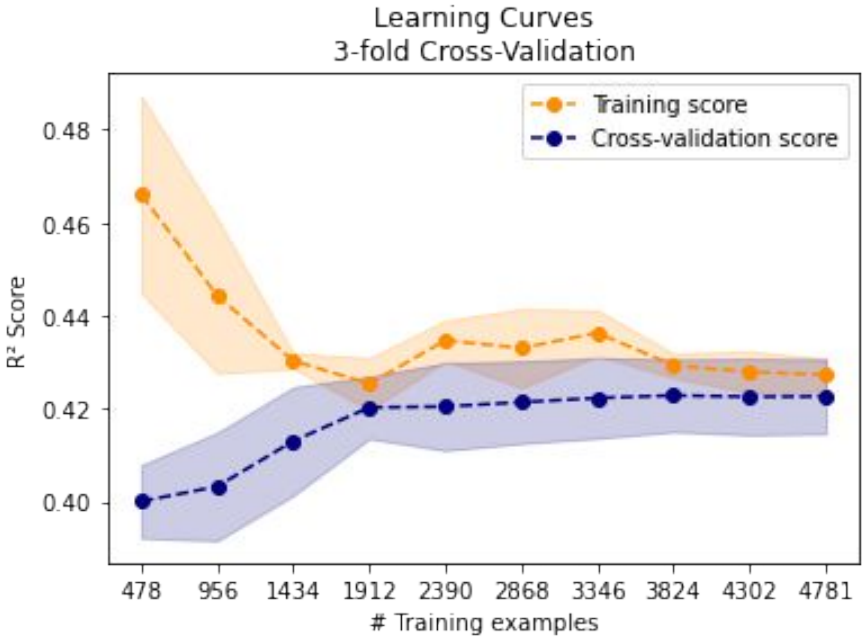
Steps :-

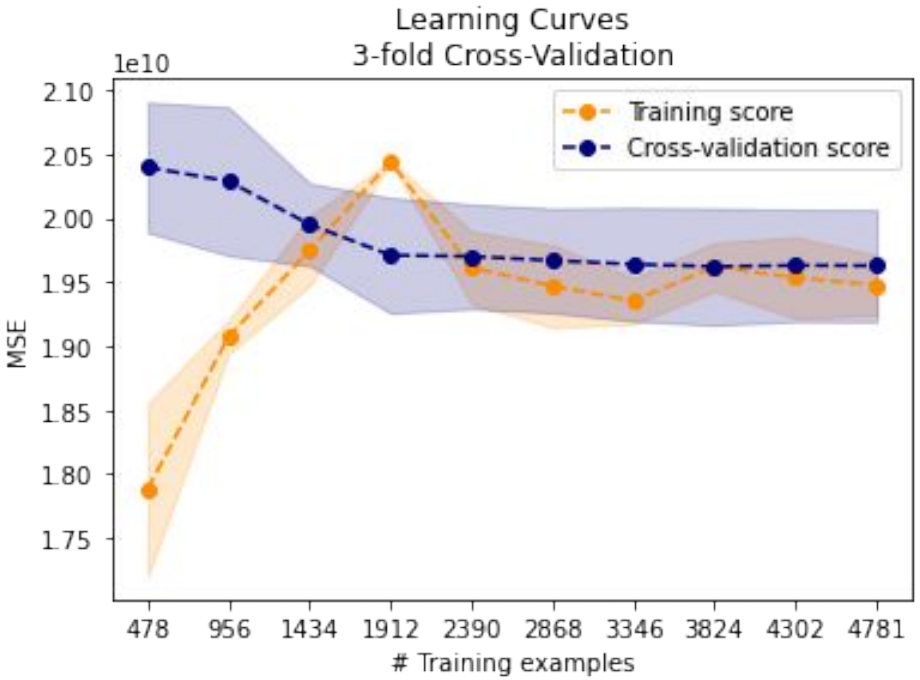
1. **Correlation Matrix**
2. **Chi Square Contingency**
3. **One Hot Encoding**



Machine Learning Model

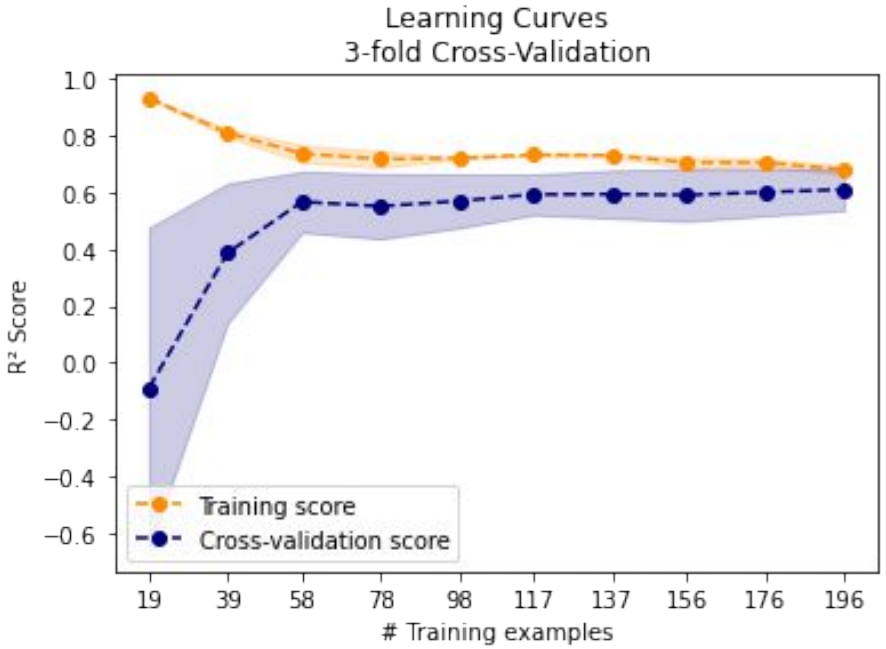
Whole Dataset

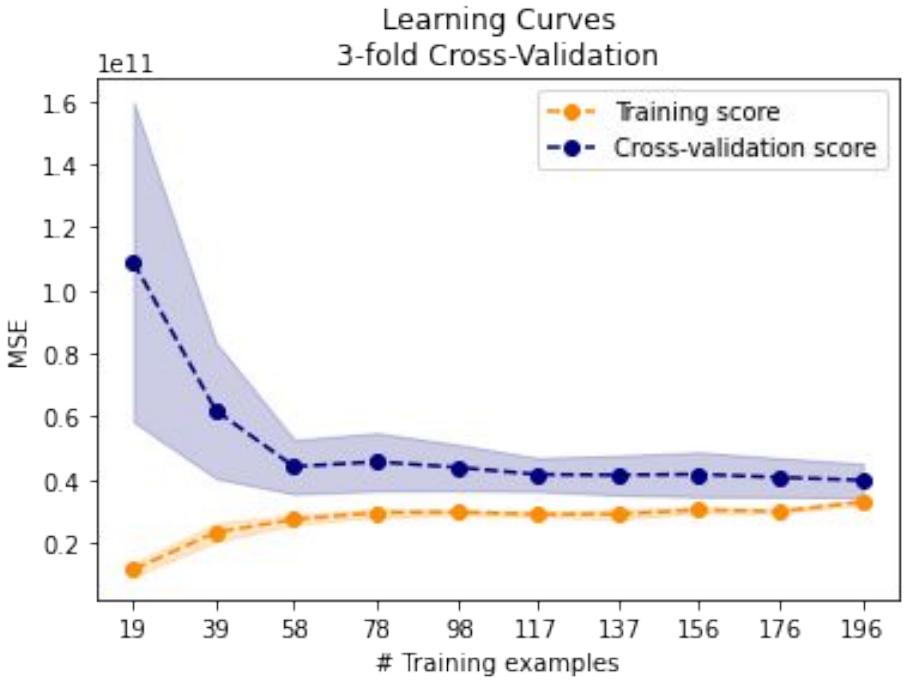




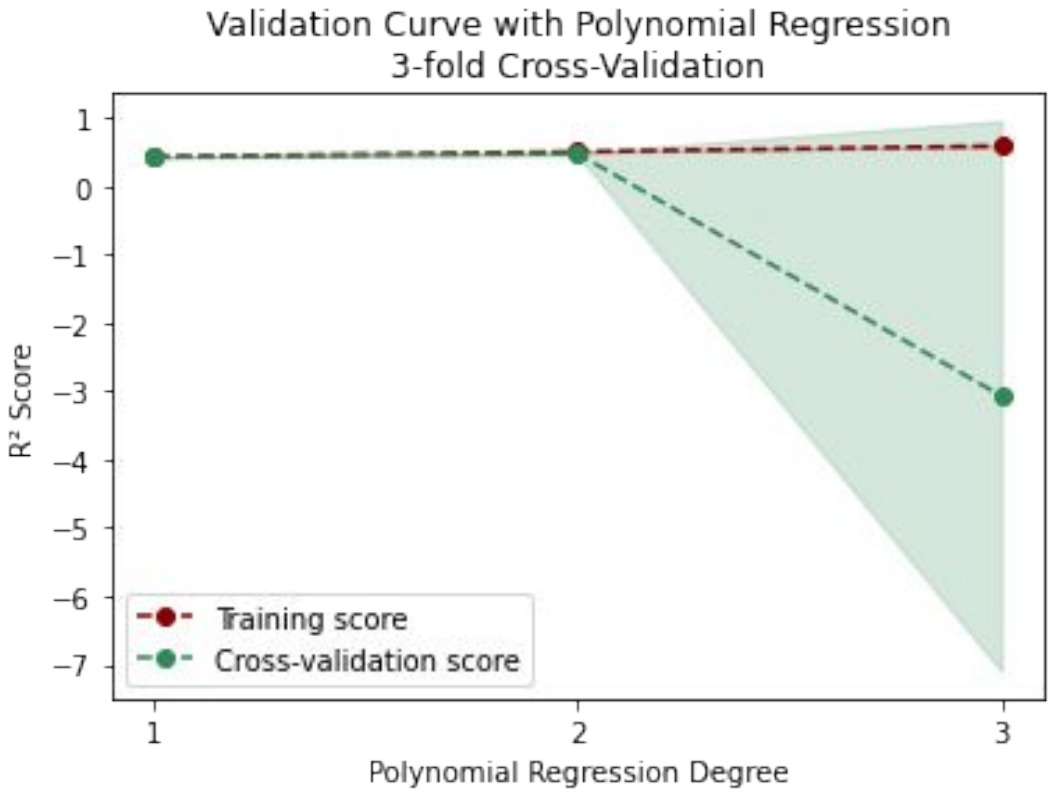
Machine Learning Model

Appartments Only





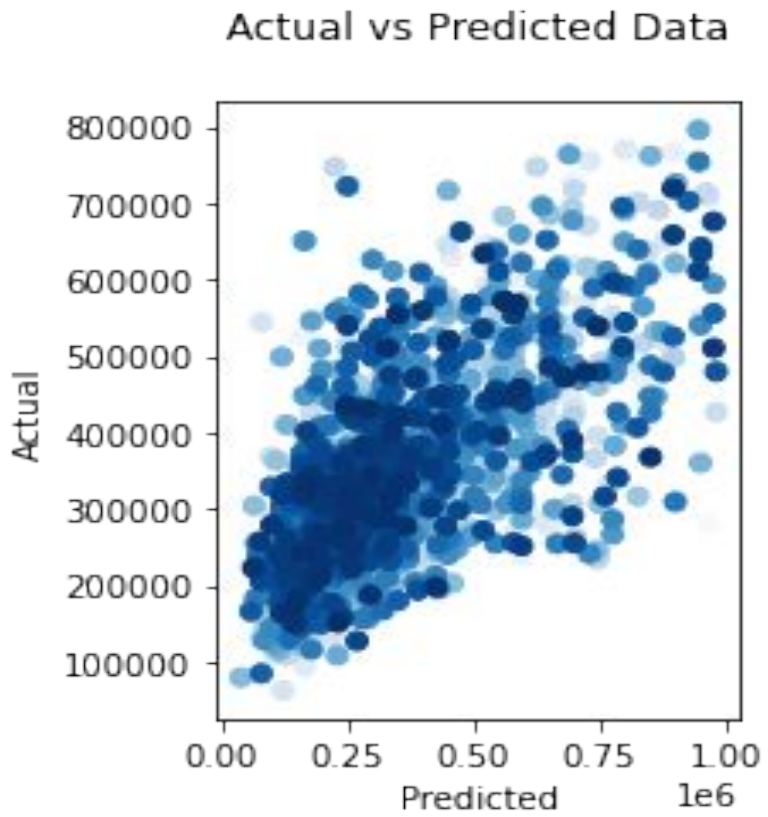
Machine Learning Model

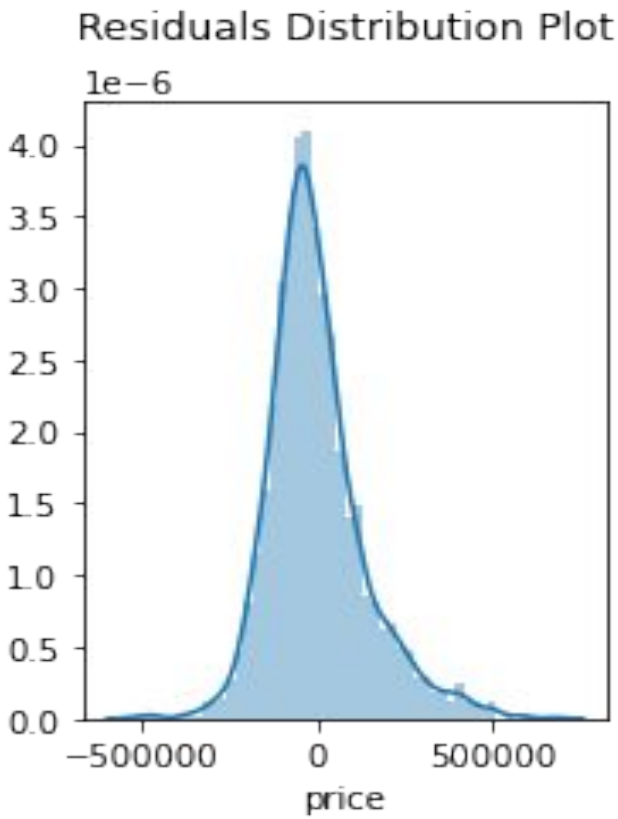


Evaluation

Regression Metrics on Whole Dataset

	MAE	MSE	RMSE	Train_RSquare	Test_RSquare
Values	101750	1.90093e+10	137874	0.426736	0.461261

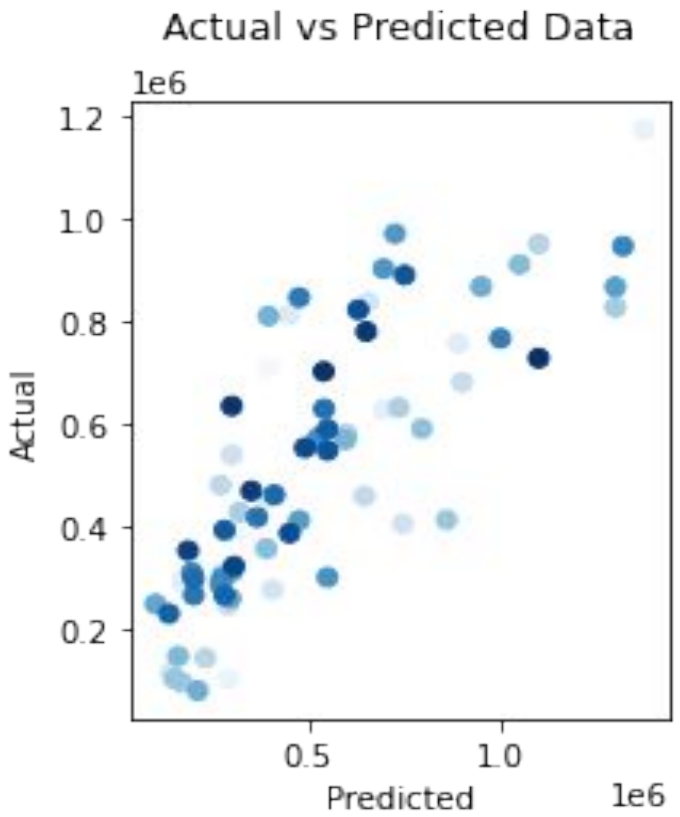


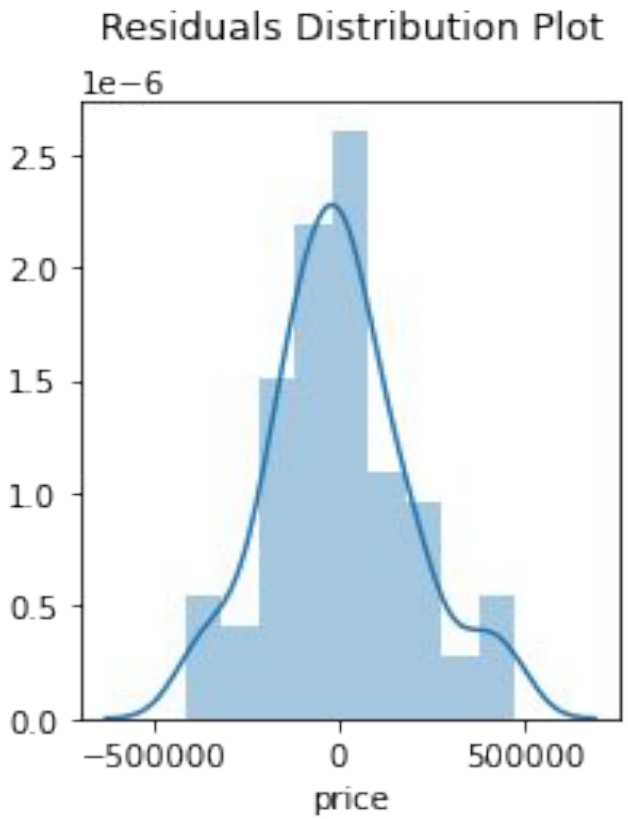


Evaluation

Regression Metrics with Apartments

	MAE	MSE	RMSE	Train_RSquare	Test_RSquare
Values	144070	3.55573e+10	188567	0.672358	0.642199





Observations

- Complete dataset with more data and variables (new features) could have also helped.
- Better correlation found using a subset but no time to explore.
- Feature selection plays vital role in increasing the accuracy.

Queries???

Thank You