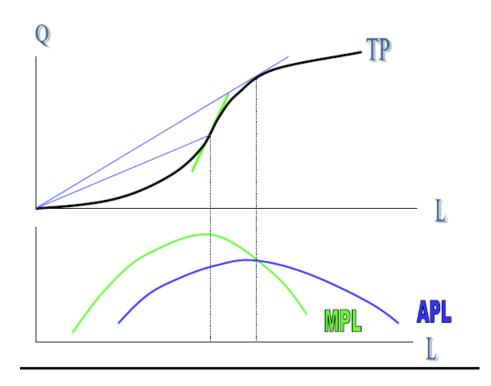
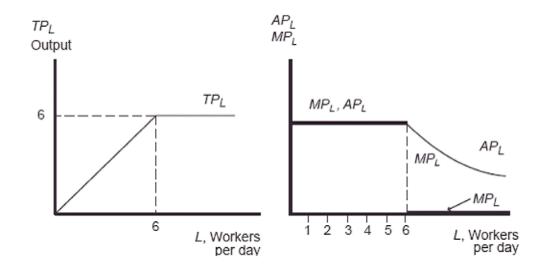
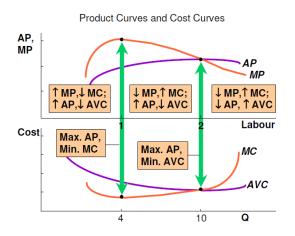
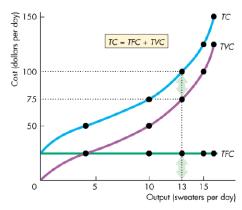
Marginal Product of Labor (MPL, MPL =  $\Delta$ TP /  $\Delta$ L) Average Product of Labor (APL = (TP / L)









The Short-Run Cost of Production

