



ELECTRONIC PAYMENTS FACT SHEET (E-Payments Fact Sheet for Jan-Mar 2019)

Industry Customer Account Database (As at Mar. 2019)

Total Number of Active Bank Customers (Individual)	68.5 Million
Total Number of Bank Accounts	120.9 Million
Total Number of Active Bank Accounts	74.0 Million
Total Number of Current Accounts	28.6 Million
Total Number of Saving Accounts	89.0 Million
Total Number of Corporate Accounts	7.9 Million
Total Number of Individual Accounts	110.5 Million

Source: NIBSS

NIBSS Settlement Services

Cheques Operations (January - March 2019)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	2.0 Million
Total Value processed (₦)	1.2 Trillion
Average daily Cheques Volume	22,286
Mean Value per Cheques (₦)	574,733
Total Corporate Cheques Processed - Volume	597,019
Total Corporate Cheques Processed - Value (₦)	761.2 Billion
Total Individual Cheques Processed - Volume	429,208
Total Individual Cheques Processed - Value (₦)	164.3 Billion

E-Payment Operations

Electronic Transfers via NIBSS Platform (January - March 2019)	ACH (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) e-BillsPay (Electronic Bills Payment)
ACH Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS, USSD
Total ACH Volume	5.2 Million
Total ACH Value (₦)	3.0 Trillion
Average daily ACH Volume	57,646
Mean Value per ACH (₦)	586,364
Total NIP Volume	232.8 Million
Total NIP Value (₦)	24.2 Trillion
Average daily NIP Volume	2.6 Million
Mean Value per NIP (₦)	103,804
Total e-BillsPay Volume	316,534
Total e-BillsPay Value (₦)	141.6 Billion
Average daily e-BillsPay Volume	3,517
Mean Value e-BillsPay NIP (₦)	447,487
NIBSS as Industry Payment Terminal Service Provider (PTSA)	Point of Sale (PoS)
Total Number of PoS Registered (As at March 2019)	270,111
Total Number of PoS Connected/ Deployed (As at March 2019)	221,056
Total PoS Transactions volume	83.8 Million
Total PoS Transactions value (₦)	633.8 Billion
Average daily transactions volume	930,691
Mean Value per purchase (₦)	7,567
Payment Terminal Service Providers	22 (Fully Licensed)
PoS Connectivity	LAN, GPRS, WIFI
Cashless Initiatives States	Nationwide
Other Services via the Nigerian Central Switch	Mobile Money Operations

BVN Statistics

Total BVN Enrolments	37.4 Million
Total Active BVNs across all banks	29.4 Million

ATM Operations

Total Number of ATMs (as at Mar. 2019)*	18,731
Total Transaction volume (Jan-Mar. 2019)	203 Million
Total Transaction value (N) (Jan-Mar 2019)	1.5 Trillion

Mobile Money Operations

Total Number of Customers (as at March 2019)	2.3 Million
Total Number of Agents enrolled (as at March 2019)	27,337
Total Transaction volume (Jan-Mar 2019)	41.4 Million
Total Transaction value (N) (Jan-Mar 2019)	810.1 Billion
Total Number of Licensed MMOs	22
Total Number of MMOs Integrated to NIBSS for Interoperability	22

Source: CBN

Web Payments

Total Transaction volume (Jan-Mar 2019)	20.4 Million
Total Transaction value (N) (Jan-Mar 2019)	107.6 Billion

Source: CBN

NIBSS e-payment fact sheet was developed by NIBSS Enterprise Intelligence Unit for the purpose of sharing industry information that would facilitate innovation and growth in Nigeria's e-payments Industry

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