



ELECTRONIC PAYMENTS FACT SHEET (E-Payments Fact Sheet for (January-September 2019))

Industry Customer Account Database (As at September 2019)

Total Number of Active Bank Customers (Individual)	69.0 Million
Total Number of Bank Accounts	123.9 Million
Total Number of Active Bank Accounts	74.7 Million
Total Number of Current Accounts	29.6 Million
Total Number of Saving Accounts	90.9 Million
Total Number of Corporate Accounts	7.9 Million
Total Number of Individual Accounts	113.2 Million

Source: NIBSS

NIBSS Settlement Services

Cheques Operations (January-September 2019)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	5.9 Million
Total Value processed (₦)	3.4 Trillion
Average daily Cheques Volume	21,526
Mean Value per Cheques (₦)	573,574
Total Corporate Cheques Processed - Volume	3.70 Million
Total Corporate Cheques Processed - Value (₦)	2.3 Trillion
Total Individual Cheques Processed - Volume	1,186,859
Total individual Cheques Processed - Value (₦)	451.4 Billion

E-Payment Operations

Electronic Transfers via NIBSS Platform (January-September 2019)	ACH (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) e-BillsPay (Electronic Bills Payment)
ACH Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS, USSD
Total ACH Volume	17.0 Million
Total ACH Value (₦)	9.3 Trillion
Average daily ACH Volume	62,098
Mean Value per ACH (₦)	547,801
Total NIP Volume	803.1 Million
Total NIP Value (₦)	75.5 Trillion
Average daily NIP Volume	2.9 Million
Mean Value per NIP (₦)	94,045
Total e-BillsPay Volume	878,670
Total e-BillsPay Value (₦)	428.9 Billion
Average daily e-BillsPay Volume	3,219
Mean Value e-BillsPay NIP (₦)	488,116
NIBSS as Industry Payment Terminal Service Provider (PTSA)	Point of Sale (PoS)
Total Number of PoS Registered (As at September 2019)	384,644
Total Number of PoS Connected/ Deployed (As at September 2019)	266,304
Total PoS Transactions volume	309.0 Million
Total PoS Transactions value (₦)	2.2 Trillion
Average daily transactions volume	1,132,015
Mean Value per purchase (₦)	7,250
Payment Terminal Service Providers	22 (Fully Licensed)
PoS Connectivity	LAN, GPRS, WIFI
Cashless Initiatives States	Lagos, Rivers, Anambra, Abia, Kano, Ogun, & FCT
Other Services via the Nigerian Central Switch	Mobile Money Operations

BVN Statistics

Total BVN Enrolments	39.4 Million
Total Active BVNs across all banks	31.1 Million

ATM Operations

Total Number of ATMs (as at Sept. 2019)	17,437
Total Transaction volume (January-September 2019)	637.4 Million
Total Transaction value (₦) (January-September 2019)	4.9 Trillion

Mobile Money Operations

Total Number of Customers (as at Sept. 2019)	9.1 Million
Total Number of Agents enrolled (as at Sept. 2019)	147,093
Total Transaction volume (January-September 2019)	217.8 Million
Total Transaction value (₦) (January-September 2019)	3.4 Trillion
Total Number of Licensed MMOs	23
Total Number of MMOs Intergrated to NIBSS for Interoperability	23

Source: CBN

Web Payments

Total Transaction volume (January-September 2019)	74.7 Million
Total Transaction value (₦) (January-September 2019)	344.5 Billion

Source: CBN

NIBSS e-payment fact sheet was developed by NIBSS Enterprise Intelligence Unit for the purpose of sharing industry information that would facilitate innovation and growth in

Nigeria's e-payments Industry

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