



## ELECTRONIC PAYMENTS FACT SHEET (E-Payments Fact Sheet for (January-June 2019))

Industry Customer Account Database (As at June 2019)	
Total Number of Active Bank Customers (Individual)	67.4 Million
Total Number of Bank Accounts	122.4 Million
Total Number of Active Bank Accounts	73.0 Million
Total Number of Current Accounts	29.3 Million
Total Number of Saving Accounts	89.8 Million
Total Number of Corporate Accounts	7.9 Million
Total Number of Individual Accounts	111.8 Million
Source: NIBSS	

NIBSS Settlement Services	
Cheques Operations (January-June 2019)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	4.0 Million
Total Value processed (₦)	2.3 Trillion
Average daily Cheques Volume	21,844
Mean Value per Cheques (₦)	574,356
Total Corporate Cheques Processed - Volume	2.4 Million
Total Corporate Cheques Processed - Value (₦)	1.5 Trillion
Total Individual Cheques Processed - Volume	821,627
Total individual Cheques Processed - Value (₦)	314.35 Billion

E-Payment Operations	
Electronic Transfers via NIBSS Platform (January-June 2019)	ACH (NIBSS Electronic Fund Transfer)
	NIP (NIBSS Instant Pay)
	e-BillsPay (Electronic Bills Payment)
ACH Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS, USSD
Total ACH Volume	10.7 Million
Total ACH Value (₦)	6.0 Trillion
Average daily ACH Volume	58,963
Mean Value per ACH (₦)	564,655
Total NIP Volume	504.2 Million
Total NIP Value (₦)	49.4 Trillion
Average daily NIP Volume	2.8 Million
Mean Value per NIP (₦)	97,886
Total e-BillsPay Volume	620,338
Total e-BillsPay Value (₦)	281.6 Billion
Average daily e-BillsPay Volume	3,427
Mean Value e-BillsPay NIP (₦)	453,888
NIBSS as Industry Payment Terminal Service Provider (PTSA)	
	Point of Sale (PoS)
Total Number of PoS Registered (As at June 2019)	296,135
Total Number of PoS Connected/ Deployed (As at June 2019)	238,890
Total PoS Transactions volume	187.7 Million
Total PoS Transactions value (₦)	1.4 Trillion
Average daily transactions volume	1,036,990
Mean Value per purchase (₦)	7,372
Payment Terminal Service Providers	22 (Fully Licensed)
PoS Connectivity	LAN, GPRS, WIFI
Cashless Initiatives States	Lagos, Rivers, Anambra, Abia, Kano, Ogun, & FCT
Other Services via the Nigerian Central Switch	
	Mobile Money Operations

BVN Statistics	
Total BVN Enrolments	38.3 Million
Total Active BVNs across all banks	30.5 Million

ATM Operations	
Total Number of ATMs (as at June 2019)	18,913
Total Transaction volume (January-June 2019)	424.6 Million
Total Transaction value (₦) (January-June 2019)	3.2 Trillion

Source: CBN

Mobile Money Operations	
Total Number of Customers (as at June 2019)	4.8 Million
Total Number of Agents enrolled (as at June 2019)	69,798
Total Transaction volume (January-June 2019)	104.8 Million
Total Transaction value (₦) (January-June 2019)	2.0 Trillion
Total Number of Licensed MMOs	23
Total Number of MMOs Integrated to NIBSS for Interoperability	23

Source: CBN

Web Payments	
Total Transaction volume (January-June 2019)	48.0 Million
Total Transaction value (₦) (January-June 2019)	223.9 Billion

Source: CBN

NIBSS e-payment fact sheet was developed by NIBSS Enterprise Intelligence Unit for the purpose of sharing industry information that would facilitate innovation and growth in Nigeria's e-payments Industry

With NIBSS ebillspay, bill Payment just got easier,  
Pay your utility bills conveniently and with ease, requires no card or pin. Just your bank account number.

For more information, please talk to your bank today

Customer Care Line: 07000 500 000  
contactcentre@nibss-plc.com.ng





www.mcash.com.ng

**PAYING WITH mCASH?**

Simply Dial

\*402\* [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] \*Amount#

Available through all BANKS



CLICK HERE FOR MORE

