



ELECTRONIC PAYMENTS FACT SHEET (E-Payments Fact Sheet for Jan-Dec 2019)

Industry Customer Account Database (As at Dec. 2019)

Total Number of Active Bank Customers (Individual)	73.2 Million
Total Number of Bank Accounts	124.8 Million
Total Number of Active Bank Accounts	79.3 Million
Total Number of Current Accounts	29.8 Million
Total Number of Saving Accounts	91.4 Million
Total Number of Corporate Accounts	8.0 Million
Total Number of Individual Accounts	113.6 Million

Source: NIBSS

NIBSS Settlement Services

Cheques Operations (Jan - Dec 2019)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	7.8 Million
Total Value processed (₦)	4.5 Trillion
Average daily Cheques Volume	21,404
Mean Value per Cheques (₦)	573,650
Total Corporate Cheques Processed - Volume	5.2 Million
Total Corporate Cheques Processed - Value (₦)	3.3 Trillion
Total Individual Cheques Processed - Volume	2.2 Million
Total Individual Cheques Processed - Value (₦)	9.3 Trillion

E-Payment Operations

Electronic Transfers via NIBSS Platform (Jan - Dec 2019)	ACH (NIBSS Electronic Fund Transfer)
	NIP (NIBSS Instant Pay)
	e-BillsPay (Electronic Bills Payment)
	Bank Branches, Internet Banking
	Bank Branches, Internet Banking, Mobile, ATM, POS, USSD
	23.0 Million
	12.8 Trillion
	63,085
	556,685
	1.1 Billion
	105.2 Trillion
	3.1 Million
	91,634
	1.1 Million
	652.6 Billion
NIBSS as Industry Payment Terminal Service Provider (PTSA)	Point of Sale (PoS)
	446,453
	303,162
	438.6 Million
	3.2 Trillion
	1.2 Million
	7,307
	22 (Fully Licensed)
	LAN, GPRS, WIFI
	Nationwide
	Mobile Money Operations
Other Services via the Nigerian Central Switch	

BNV Statistics

Total BVN Enrolments	40.4 Million
Total Active BVNs across all banks	31.3 Million

ATM Operations

Total Number of ATMs (as at Dec. 2019)*	17,518
Total Transaction volume (Jan.-Dec. 2019)	839.8 Million
Total Transaction value (N) (Jan.-Dec. 2019)	6.5 Trillion

Mobile Money Operations

Total Number of Customers (as at Dec 2019)	15.3 Million
Total Number of Agents enrolled (as at Dec 2019)	266,039
Total Transaction volume (Jan.-Dec. 2019)	377.3 Million
Total Transaction value (N) (Jan.-Dec. 2019)	5.1 Trillion
Total Number of Licensed MMOs	22
Total Number of MMOs Integrated to NIBSS for Interoperability	22

Source: CBN

Web Payments

Total Transaction volume (Jan.-Dec. 2019)	103.5 Million
Total Transaction value (N) (Jan.-Dec. 2019)	478.1 Billion

Source: CBN

NIBSS e-payment fact sheet was developed by NIBSS Enterprise Intelligence Unit for the purpose of sharing industry information that would facilitate innovation and growth in Nigeria's e-payments Industry

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