

ported into this country for use of these bases, were conceded to the United States of America without the provision of any direct *quid pro quo* for Newfoundland.

4. It would seem to be extremely important to the people of Newfoundland that endeavours should be made to secure favourable trade arrangements for Newfoundland with the United States of America, not only on the basis of reciprocal tariff concessions, but also as a *quid pro quo* for the concessions already granted by way of 99-year leases and free customs entries.

I refer you next to the conclusions of the Committee on Mining:

From our investigations we are satisfied that the country has a great future in mining. We say this for the following reasons:

- (a) Whilst Buchans has only known life of seven more years, the management feel hopeful that more ore will be found at Buchans. This ore has an assured market;
- (b) Bell Island has practically unlimited resources. Providing the ore can continue to be mined at a price to meet outside competition, the market is assured. There is every indication that this condition will be met;
- (c) The prospects for continuous employment at St. Lawrence appear to be excellent;
- (d) Employment at Aguathuna is expected to maintain its present standard;
- (e) The smaller industries, brick, limestone, etc. will, it is expected, continue their present production;
- (f) The iron ore deposits of Labrador, we believe, will be a great factor in the future economy of the country;
- (g) The asbestos development in the Lewis Hills has good promise of becoming a success;
- (h) The mine at LaManche, we believe, will go into production during the present year;
- (i) The option of Tilt Cove by the Consolidated Mining and Smelting Co. Ltd., may indicate a re-opening of this mine;
- (j) The prospecting program planned for the next four years by the Buchans Mining Co. Ltd., may very well give us a new mine;
- (k) The cement proposition at Port-au-Port and the Pilley's Island pyrites are developments that might well be considered by the Newfoundland Industrial Development

Board;

Apart from the iron ore in Labrador, your Committee is of opinion that this territory has excellent mineral prospects....

And, gentlemen, the summary of the Forestry Report:

In concluding this report, we give for the information of the Convention as well as the country as a whole, the following summary of our findings:

- (1) The pulp and paper industry in Newfoundland at the present time is in a most flourishing condition.
- (2) Plans by the two companies for the future envisage a total annual saleable production of approximately 550,000 tons of both newspaper and sulphite annually.
- (3) We estimate that at the moment the annual earnings of our people from the pulp and paper industry is around \$15 million.
- (4) It is estimated that within a period of another two or three years, the pulp and paper industry will employ about 12,000 of our people, and that their annual earnings will be close to \$20 million....
- (11) Recapitulating the entire forest operations of the country, both Newfoundland and Labrador, we find that at the present time some 14,000 of our people are engaged in this major industry; that the total earning power at present amounts to some \$16 million yearly. On the most conservative basis we visualize that within a period of three years at least 15,000 people will find employment in our various forestry operations, and that the total earning power accruing to them should be not less than \$20 million yearly.

With respect to the other primary industry, agriculture, I understand that the committee found when they made up the report that the value of that industry to Newfoundland in 1946 was some \$12 million, but this year, I believe, the Director of Agriculture informed the chairman of the committee, Mr. Butt, that it will reach \$15 million, so you can see that also is on the up.

And now, gentlemen, to conclude the summary of the reports — after all, the Economic Report is the summary of all the reports that came before us, it is the findings from these reports by the Economic Committee. I would draw to your attention that it is the *only* report of the nine or