children of fishing stock waddle through mud in another district, and have not the wherewithal to improve their methods of catching or curing the same product....

The social security scheme, so ably discussed by Mr. Hillier yesterday, deserves more than passing comment. Our fishermen from now on will be watching with great eagerness the activities of our energetic Board of Trade now actually studying that question. Here's where the words of vital importance get their fullest meaning. Of the co-operatives I will say no more than to intimate to Messrs. Newell and Keough, that they can count Bonavista North as a sympathetic supporter of the club which threw the bouquets at their organisation yesterday.

Mr. Job I am wondering where that information came from that the road is going to cost \$1.5 million? I did not get on my feet to refer to that, but rather to a statement made by the member from Bonavista Centre who yesterday said that a little bird gave him some information. I want to make clear to the delegates that it was a very untruthful little bird. I got this direct from the Fisheries Board: the cost of group marketing of all salt codfish exports from Newfoundland for the past several years has been below 1.5% of the export value. That includes the amounts paid to the organisations to which he refers.

[The committee recessed until 8 pm]

Mr. Smallwood I would like to congratulate the Fisheries Committee upon what I consider to be one of the finest pieces of work in connection with a report on fisheries in Newfoundland ever compiled. I know of no other document on the fisheries so complete, and so accurate on the whole....

I have absolute faith in the basic possibilities of the Newfoundland fisheries. We must never forget that over half our entire economy consists of the fisheries and that half of the population is directly affected by the fisheries, and that the remainder who are not directly affected, are certainly so in an indirect way. Everyone in Newfoundland stands or falls in the long run by the fisheries. We must not make the mistake of neglecting the fisheries. We must never forget that we cannot have a prosperous Newfoundland without prosperous fisheries. So I would like to say I have great faith and great belief in the basic possibilities of the fisheries of this country, and

any man who has not that kind of faith had better leave the country and forget it. Having said that, I think it is common fairness and common sense for us to take a realistic look at the fishery situation, not so much as it is at the present moment, but as it is likely to be in the next two to four years, and then what it is likely to be eight, ten and 20 years after.

For the past several years the fisheries of Newfoundland have been going through what you might call a honeymoon. A lot of countries had stopped fishing almost completely. Only a limited number were fishing in the last few years. The result has been a world-wide shortage of fish and fish products, including oil and other products, and the consequence has been that the demand for fish has been great because at the time the supply was down, the demand was up and the ability to buy it also up. That is now coming to an end.... The shortage will soon be over. What we will have to face is perhaps ample supplies and more than enough to meet the demand.

[Mr. Smallwood surveyed fisheries developments in other countries]

All that, while it is serious, is not as discouraging as it sounds. Nominally there appears to be in all the fish countries an elaborate and in some cases hasty programme of expansion in the means of taking, producing and processing fish. It means that immediately ahead there is going to be difficulty on the part of all the fish countries to market sufficient quantities. That is why I am so keen on three things: development of the fresh fish end of the fishery; of herring oil; and of meals and fertilisers from herring and other kinds of fish in Newfoundland.

It seems we have reached a point that we never did reach before the war. We have to get down to brass tacks — keep up with the times; keep in the forefront in the development of fish trades. If we do not, we are going under. Clive Planta, Secretary of the Fisheries Council of Canada ... made this statement: "From discussions with the delegates at Copenhagen and later at Bergen, I gained the same impression of the trends of the fisheries. Without exception, every fish producing country was gearing its economy to maximum production with emphasis on quality. On all sides there was evidence of every country adopting progressive steps to extend its fisheries and also of adopting all new and improved methods."