

provinces and we will collect so much from each province?" They don't. What do they do? They simply put on a number of taxes. They have a number of taxes, but the bulk of the revenue comes from income tax and the corporation tax. The bulk of their revenue will naturally come from those parts of Canada where most of the very wealthy industries and corporations, and wealthy individuals are. Those places happen to be the provinces of Quebec, Ontario and British Columbia. They pay 89% of all the revenue the Canadian government collects, and that leaves only 11% of the revenue to come from the six other provinces. This shows very clearly what truth there is in Major Cashin's statement, that we would have to pay our proportionate share of the Canadian government's revenue. In three of the provinces of Canada, the three I mentioned, the Canadian government collects much more money than they pay out; in the other six provinces the Canadian government pays out much more money than they collect — the same as they will do in Newfoundland. I have explained all this before, and it is very tiring to have speakers telling us that we will have to pay our proportionate share of Canada's revenue, but I suppose the anticonfederates must have something to use against confederation.

I come to a really important subject, a matter about which Major Cashin had a great deal to say. I refer to the present commotion with regard to the shortage of United States dollars in Canada. He summed it up with a sort of epigram when he told us that Canada had sent out an SOS to Uncle Sam for financial help. Now what is the truth in that matter? Last year the Government of Canada had a surplus of \$352 million, nearly \$1 million a day for every day of the year. That is, they met all their expenses as a government for the year and had \$352 million left over. This present year does not end until the spring, yet already they have another surplus, but this time of over \$500 million and still climbing. Does that sound like the Canadian government being hard up, or anything like that? I would remind you that during the year the Government of Canada gave Great Britain free, *free*, a gift, first of \$800 million, then \$1 million, and then \$425 million. I would remind you that since the war ended Canada has loaned to Great Britain \$700 million, and on top of that \$1.25 billion. I would remind you that to

other countries ... Canada has loaned another \$3 billion. These figures hardly sound like poverty, do they sir? That is the Government of Canada; but what about the people of Canada, her industries, her general economy? Well, the answer is that never in history was Canada so well off, so prosperous, so booming as she is right now. Her industries this very year just past have set up new records for production. Her exports of goods around the world have established a new record, greater even than during the war. A record number of people is employed in Canada now, new records have been established in the past year. They will be broken again this year, but in 1947 new records were established in Canada for the number of brand new industries starting up. Do you know that there are in Canada today over 200 entirely new products more being manufactured than there were three years ago? In many parts of Canada today things are booming so much that there is actually a shortage of manpower, and Canada is bringing immigrants and settlers in by the tens of thousands. They are even flying them in, and they have plans to bring in hundreds of thousands of settlers from Great Britain and other parts of Europe.

Sir, this will interest you. In the first ten months of 1947, do you know how many people went into Canada from Newfoundland to settle down and become Canadians? Sir, I would venture to say that you have probably not seen the figure, and you are probably not aware of the number of Newfoundlanders who went to Canada in the first ten months of 1947. I have not got the figures for the last two months, but in the first ten months of 1947 how many Newfoundlanders moved into Canada to make it their home, from this little island of ours? 2,469 Newfoundlanders. Two of them I am sorry to say are brothers of my own; two others are sisters of my own. I don't like to see Newfoundlanders moving out of Newfoundland, I like to see them stick it out here, and try to make it better than it is.

Canada is immensely prosperous right now. In fact, her very prosperity is one of the causes of this shortage of United States dollars. What has been happening is that they have been bringing in too many goods from the United States out of their tremendous prosperity, and to make it worse, prices on everything in the United States have gone stark, staring crazy, and are still going