

less than \$50,000. And now we have the Man Friday of that fishermen's union promoting another union. The only difference is that the desired place of residence in his case is not Jamaica but Ottawa — and the switch he hopes to make is not from the blue guernsey to broadcloth, but from his nice little delegate's everyday suit to senatorial toga.

Yes, Mr. Chairman, Mr. Smallwood is using the same words and the same tactics today to lead us into this new union, just as he did to lead the people into that other union. He believes in the old slogan that people have short memories, and many of them are dead anyhow, and if for no other reason I would ask the people of Newfoundland at this time to heed the more practical slogan to stop, look and listen, for it is being promoted by a man who has shown himself one of the smartest talkers in Newfoundland, and we all know that all is not gold that glitters.

Mr. Chairman, a few days ago the member for Bonavista Centre said that a campaign of exaggeration and misrepresentation was being spread over this country by his opponents; and yet, almost in the next breath, this same gentleman shouts through the microphone that 99% of the people in Newfoundland want confederation...

Mr. Smallwood I have already denied that that was what I said. What I said was, and I repeat, "99 Newfoundlanders out of every 100 want confederation to be placed on the ballot paper."

Mr. Chairman That is my understanding.

Mr. Smallwood I ask Mr. Reddy to take that back.

Mr. Chairman You are not quoting Mr. Smallwood correctly. It is not too much to expect you to take it back.

Mr. Reddy If I have not got it right, it is OK. But I know that is a falsehood, and Mr. Smallwood knows it is a falsehood. And you, yourself, sir, know it is a falsehood. And if that is not exaggeration and misrepresentation, I don't know what is. Another example of his attempt at misrepresentation is his story told here twice in recent days — he must think it is good because he told it twice — that 110 local firms made a profit of \$15 million last year.

Mr. Chairman 105 firms.

Mr. Reddy If anything is more calculated to deceive than that, I don't know what is. We all know that in Newfoundland there are some large

corporations with tremendous investments of money. Bowaters, for instance, have about \$75 million invested in Newfoundland. The AND Company has about \$60 million invested. Buchans Mining Company has about \$15 million invested. The Dominion Iron and Steel Co. has, I suppose, another \$20 million. And if these companies between them average 6% profit on their invested capital, it will amount to \$10 million. I am not including in this the various Canadian corporations doing business in Newfoundland, such as the eight or nine insurance companies, the Canadian trust companies and the Canadian banks — all of whom together, I imagine, made a few millions and must be included in those corporations to which Mr. Smallwood referred. Mr. Smallwood's words conveyed to the people that the corporations making that profit were the big bad wolves, the local merchants, which is a falsehood.

Mr. Chairman, confederation is not the solution — least of all, Mr. Smallwood's brand. Up to now, and for centuries past, the Union Jack has been our national flag. I am not of English descent but of Irish descent, but I want to say that it is a good flag and I would like to see it continue to fly and to be our national flag in the days ahead. In Quebec they have, just a week ago, pulled down the old flag and put up their own. In the rest of Canada they have torn down the Union Jack and for the past 12 months they have been arguing as to what the new flag is going to be.

There are other things in life that are important as well as all this talk about three meals a day. And as for the economic problem over which they cry their crocodile tears, let us be realists and not a bunch of fools following a jack-o-lantern, and let us do exactly as Canada herself did a month ago when she was in financial difficulties and had to borrow \$300 million. Let us go to the USA with *our* economic problems, let us sell the USA all our fish, paper, ore and other things we produce. And right there is the solution, and only solution to our economic problems. And anyone who says otherwise is only fooling himself and trying to fool the people.

So in conclusion, Mr. Chairman, I ask that, politically, let us keep the close ties we have always had with the mother country. Let us keep the Union Jack flying. And economically, let us turn our faces towards the richest nation in the