

Mr. Crosbie The difference between them is that white fishmeal is made from non-oily fish, and the other is that which is produced from fish of oil content.

Mr. Smallwood I missed that. That's mainly codfish?

Mr. Crosbie Yes, and haddock and flounders.

Mr. Smallwood What type of manufacture of fishmeal do they have in these two plants, is it the new process or the old method?

Mr. Crosbie The plants in St. John's and Bonavista will have the new method, the others have the old method.

Mr. Bailey I wonder if we can utilise sharks' livers in this country?

Mr. Crosbie The number of sharks that go ashore is negligible. There's not the quantity of fish to warrant it.

Mr. Smallwood We have lots of sharks in this country, Mr. Crosbie!

Mr. Crosbie I quite agree with you, Mr. Smallwood!

Mr. Smallwood If we could manufacture all the sharks we would have a very large output.

Mr. Vardy I wonder, did the Committee give any consideration to pothead whaleoil in this country?

Mr. Crosbie The Committee did not give a great deal of consideration to it. As you know these are driven ashore, and by the time you have gotten around to processing them they are fairly putrid. Of course some are taken in the canning season over in Trinity bay, and they can be used. I believe that's going ahead in Trinity Bay this summer.

Mr. Vardy Yes, I know. I asked the question for the benefit of my listeners. It will be a future industry in this country, I believe.

[The section was adopted]

Mr. Job The next section is pages 35-37,¹ Canning Industry, and Appendix H.² That's the second last subcommittee report. The next section is pages 37-40.³

[The Secretary read from the report]

Mr. Smallwood I can see some little idea of how they can guess at \$24 - \$25 million for the future. Can they give us some idea of how they break that down?

Mr. Job I think it was probably due to the state of the livers of the Committee because there is absolutely no way to make it up. It is clearly guess work. We simply took what we thought was a reasonable amount to allow for the decline. Many people think that we will have a considerable increase in volume, especially in such things as herring and canning and by products, and we thought we should put something in. If anyone can tell us how to get any other figures we will be glad.

Mr. Smallwood I will be glad to help you, Mr. Job! Seriously, further back in your report here, dealing with codfish alone you said that the future value of exports might be \$10 million, and to be on the safe side you had better put it at \$8 million. Well, if you take the production last year, \$34.5 million, counting the million that was eaten here in Newfoundland, you will find that nearly \$17.5 million of that was salt codfish alone, and you figure for the future \$8 million, less than half. Incidentally in this total for last year, have you got the oils?

Mr. Job Yes.

Mr. Smallwood Yes, \$2.5 million for oils beginning a year or two from now. Surely oils are going to be worth a lot less than \$2.5 million, unless the fall in price is more than made up by the increase in output? We might still have \$2.5 million worth to export in that case, but all through this long table making up \$3.5 million, surely to goodness in the next three or four years there is going to be considerable decline in value of a great many items, even if there is an increase in the value of many others, and to make a total of \$34.5 million and then just lop off \$10 million and call it \$24 million for the future is nothing more than a pious hope.

Mr. Job A 33% decline.

Mr. Smallwood The Convention is trying to find out if the country is likely to be self-supporting in the next ten or 12 years. If we can't make some kind of fairly reliable estimate of what our fishery economy is going to be worth in the next eight or ten years, half of the country's economy, we are only guessing. We have surely got to arrive at something in the nature of a fairly reliable estimate of what the fisheries are going to be

¹Volume II:195.

²Volume II:239.

³Volume II:196.