



# Shankar Agarwal

Chartered Accountant

## CONTACT INFO

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### DATE OF BIRTH

November, 1991

### ADDRESS

TPS III, Santacruz east, Mumbai,  
Maharashtra 400055, India

## SOFT SKILLS

- Effective decision-maker
- Excellent presentation skills
- Skilled in team management
- Good communication skills
- Self-motivated

## INDUSTRY EXPERIENCE

- NBFC/HFC/ Bank
- KPO/BPO
- AIF
- Structured Finance
- Real Estate
- Media & Advertising
- Digital Lending Business

## PROFESSIONAL SUMMARY

Strategic finance leader with **10+ years of PQE** and 14+ years of overall experience in the dynamic realms of financial management, financial reporting and regulatory compliance. My expertise lies in delivering impeccable financial solutions through leading remote teams, driving automation, and delivering actionable insights for executive decision-making.

## KEY COMPETENCIES

- Strong practical knowledge of financial reporting and monthly book closure under **IGAAP, IND AS, IFRS** and **US GAAP**.
- Expertise in international reporting and consolidation in Hyperion Financial Management (**HFM**).
- Proficient in managing foreign quality audit to ensure compliance with global standards.
- Advanced proficiency in Microsoft Office Suite, especially **Excel** with ERP systems like **SAP-FI/CO, Oracle fusion, QuickBooks, Macanomy and Tally**.
- Skilled in regulatory reporting to RBI and NHB in BFSI industry, handling inspections, and managing ad hoc requirements of regulators with accuracy and timeliness.
- Experienced in handling large **automation projects** related to processes improvements and regulatory submission to enhance efficiency, accuracy, and compliance.
- Proficient in managing **internal and external audits**, ensuring timely compliance with statutory and regulatory requirements of SEBI and exchanges.
- Experienced in managing remote teams and virtual audits across geographies. Proficient in digital collaboration tools like **Zoom, MS Teams, Slack, Google Workspace**.
- Proficient in FP&A, including **budgeting, forecasting, variance analysis**, and management reporting to support strategic decision-making.
- Expertise in **profitability analysis** to drive insights on cost optimization, pricing strategies, and business performance improvement.
- Excellent analytical, **leadership and team handling** and communication skills with a strong track record of individual contribution.

## EDUCATION

- Chartered Accountant, ICAI (May, 2015)
- Advanced Integrated Course on Information Technology, ICAI
- Bachelor of Commerce, Rajasthan University (2012)
- Higher Secondary, Rajasthan Board of Secondary Education (2009)
- Secondary, Rajasthan Board of Secondary Education (2007)

## ACHIEVEMENTS & AWARDS

- Recognized with the '**Exceptional Team Synergy**' award in annual award ceremony at SMFG India Home Finance Company Limited.
- Recognized with the '**Stellar Performer**' award in SIRIUS award ceremony at Aditya Birla Finance Limited.
- Recognized as a nominee for the group level '**Promising Star**' annual award at Aditya Birla Finance Limited.
- Achieved the prestigious '**Finance Master**' accolade at Aditya Birla Finance Limited.
- Consistently recognized as the top performer throughout all years.

### SMFG India Home Finance Company Limited (Apr-2024 to Present)

AVP – Financial Reporting, Regulatory Reporting and Automation

#### Financial & MIS Reporting

- Leading the operations of the accounting and controlling activities, including optimizing processes and the internal control framework on an ongoing basis.
- Leading and overseeing all general accounting functions, including **monthly closings**, expense provisioning, revenue **accruals**, **payroll**, **fixed asset** management, **assignment**, and **EIR** accounting.
- Conducting month-on-month, quarter-on-quarter, and year-on-year variance analysis across key performance indicators (KPIs).
- Leading preparation of financial statements (**Statement of position**, **Profit/loss statement**, **Cashflows and Notes to the accounts**), financial audits, internal audits, and IFC audits in compliance with the Companies Act, SEBI LODR requirements, and other applicable Indian laws, ensuring timely completion and reporting to competent authorities and regulators.
- Assisting in budgeting and forecasting processes, fixed cost tracking and ensuring alignment with our strategic goals.

#### Regulatory Reporting and Automation Project

- Managing end-to-end regulatory submissions (**CRAR**, **PBC**, **ICAAP etc.**) to NHB and RBI, including monthly, quarterly, half-yearly, annual returns, and ad hoc data requirements, ensuring accuracy and compliance with regulatory expectations.
- Spearheading annual **RBI inspections**, including coordination of indent submissions and compliance responses.
- Driving a large-scale **project to automate all regulatory returns**, successfully delivering the project within timelines while ensuring accuracy and compliance.
- Providing strategic direction by leading the development of BRDs for automation, overseeing logic design, and managing UAT testing to ensure seamless production deployment.

### Aditya Birla Finance Limited (Jan-2021 to Apr-2024)

Sr. Manager – Financial Reporting, Planning and Analysis

#### Financial Planning & Analysis: Digital Lending business

- Led Commercial discussion with business team related to new **Fintech partnerships** on finance and accounting area and providing inputs for arrangements and accounting schema for Loan Management System (LMS) tagging.
- Led the Preparation and presentation of **partner wise P&L** and publishing the results to the respective business heads and CFO for strategic decision-making.
- Performing comprehensive variance analysis and **yield analysis** at partner level (Actual vs Actual and Budget vs Actual), meticulously examining and comparing performance diversions within each distinct business segment.
- Led the Preparation of Partner level **budgeting and rolling forecast (LE)** based on unit economics and inputs received from business team and other departments.
- Assessing payable amounts for partnerships using different milestones criteria in accordance with agreements and verifying them against business provisions to ensure accurate booking of costs in the financial records.
- Performing a monthly **reconciliation between** the Loan Management System (**LMS**) and **SAP-FI** for the digital business division.

#### Financial & MIS Reporting

- Overseeing the Company's financial (Statement of position, Profit/loss statement, Cashflows and Notes to the accounts) and ensuring compliance with accounting principles and regulations.
- Managing statutory, internal and group auditors which involves collaborating with various departments to gather necessary data, addressing queries from auditors and engaging in the discussions with senior management to take appropriate action on review points.
- Creating and evaluating financial reports for business leaders to aid in their decision-making within their respective lines of business.
- Establishing and upholding internal controls and safeguards across diverse processes to ensure accurate and flawless outcomes.

#### Automation Projects

- **EIR automation project**: Led a transformative project focused on automating the calculation of effective interest component of a loan through EIR method as prescribed by IND-AS 109.
- **FinnOne Implementation** project: We have successfully migrated multiple Loan Management Systems (LMS) including R-system, Miles, and Minacs into the FinnOne platform. This encompassed a range of tasks such as data migration, balance validation, rigorous testing, and conducting parallel data flow runs.
- **FAR migration** project: Led and completed a migration project of fixed assets register into SAP-FI and monthly auto depreciation run.

## PROFESSIONAL EXPERIENCE

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### Centrum Capital Limited (Apr-2018 to Jan-2021)

Manager – Financial Reporting, Planning and Taxation

#### Financial & MIS Reporting

- Prepared complete financial statements, including Balance Sheet, Profit & Loss, Cash Flow Statement, and Notes, in compliance with applicable accounting standards.
- Managed statutory, internal, and tax audits, ensuring smooth coordination across departments for timely and accurate audit completion.
- Led review discussions with senior management to ensure comprehensive audit compliance and address key observations.
- Implemented internal controls and safeguards across key processes to strengthen compliance and ensure error-free operations.
- Conducted detailed variance analysis of P&L and balance sheet figures to support comprehensive understanding and smooth book closure.
- Ensured timely and accurate **corporate tax, GST, and other statutory filings** in close collaboration with tax advisors.
- Assessed monthly and quarterly cash flow requirements and efficiently managed surplus liquid funds to optimize returns.
- Oversaw invoicing, accounts receivable, and vendor disbursements, including management of foreign remittance transactions.

#### Financial & MIS Reporting

- Developed and implemented SOPs for diverse business processes, and established monitoring mechanisms to ensure effective oversight of invoicing and payments.
- Regularly engaged with business heads in commercial discussions to assess and address accounting implications.
- Prepared MIS reports to support detailed profitability analysis and informed decision-making.
- Prepared budgets and rolling forecasts in close coordination with the business team to support strategic planning.
- Performed variance analysis of budget vs. actuals and reported key drivers to management for informed decision-making.

### Firstsource Solutions Limited (Jun-2017 to Mar-2018)

Sr. Executive – Consolidation and BRS management

- Prepared consolidated financial statements for ~14 subsidiaries, including foreign entities, in compliance with **US GAAP, IFRS, and Ind AS**.
- Published monthly **inter-company reconciliation** reports, including detailed analysis of receivables and payables.
- Managed vendor and customer clearing processes in SAP-FI, including handling of foreign currency fluctuation adjustments.
- Collaborated with the **bank reconciliation** team to ensure timely clearance of reconciliation items on a monthly basis.
- Performed variance analysis at the consolidated level and coordinated with standalone entity accounting teams to resolve discrepancies.
- Prepared quarterly Board presentations covering key P&L and balance sheet items, including ageing analysis where applicable.
- Managed statutory and internal audit queries, coordinating with cross-functional teams to provide timely and accurate data.

### TLG India Limited (Oct-2015 to May-2017)

Assistant Manager – Financial & MIS Reporting

- Managed monthly financial reporting in **Hyperion Financial Management (HFM)** in compliance with IFRS.
- Recorded necessary accrual entries in line with accrual accounting principles to ensure accurate financial reporting and closer of EOM.
- Prepared financials on a monthly, quarterly and yearly basis based on IFRS for group consolidation purpose and as per IGAAP for Indian reporting purpose.
- Prepared agency wise monthly summary for P&L and B/S for profitability analysis with variance analysis.
- Published monthly inter-co reconciliation report along with receivable/payable.
- Co-ordinated with bank reconciliation team to get the recon items clear on a monthly basis.
- Prepared quarterly board presentations for major items of P&L and B/S along with ageing.

### Lodha & Co. (Apr 2011 to Dec 2014)

Article Assistant - Audit

I have Completed 3 years of mandatory ICAI training with Lodha & Co., gaining comprehensive exposure to the corporate environment, including **statutory audit, internal audit, peer review, and tax audit** assignments.