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Lido Audit

December 2025

Lido_Report

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About Frank Castle 🦀

Frank Castle is a professional smart contract security researcher with a focused expertise in auditing Rust-based contracts and decentralized infrastructure across leading blockchain ecosystems, including Solana , Polkadot , and Cosmos (CosmWasm). 🦀

Frank Castle has audited Lido, GMX ,Pump.fun, LayerZero, Synthetix , Hydration ,DUB Social and several multi-million protocols.

with more than ~25 Rust Audit , ~15 Solana Audits , and +100 criticals/highs found , All the reports can be found [here](#)

For private audit or consulting requests please reach out to me via Telegram @[castle_chain](#) , Twitter ([@0xfrank_auditor](#)) or **Discord** (castle_chain).

Disclaimer

A smart contract security review can never verify the complete absence of vulnerabilities. This is a time, resource and expertise bound effort where we try to find as many vulnerabilities as possible. We can not guarantee 100% security after the review or even if the review will find any problems with your smart contracts. Subsequent security reviews, bug bounty programs and on-chain monitoring are strongly recommended.

Risk Classification

Severity	Impact: High	Impact: Medium	Impact: Low
Likelihood: High	Critical	High	Medium
Likelihood: Medium	High	Medium	Low
Likelihood: Low	Medium	Low	Low

Summary of Findings

ID	Title	Severity	Status
[H-01]	Underconstraint on reference_slot Allows Arbitrary Future Slot Proofs	High	Resolved

Findings

1. High Findings

[H-01] Underconstraint on reference_slot Allows Arbitrary Future Slot Proofs

Severity

Impact: High

Likelihood: High

Description

The contract and circuit logic imposes only minimal constraints on the `reference_slot` parameter when submitting a new report via `submitReportData()`. Specifically, if `reference_slot` differs from `bc_slot`, the logic merely checks that the `reference_slot` itself does not have a block and that all slots between it and `bc_slot` do not have blocks. Beyond that, there is no upper bound or stricter limit on `reference_slot`.

1. Exploitability for Future Slots

An attacker can set `bc_slot` to the last valid **past** slot that is known to have a block. Then, for an arbitrarily large **future** `reference_slot`, the contract's `_verify_reference_and_bc_slot()` will loop backward, decrementing `reference_slot` until it reaches `bc_slot`. Because future slots do not exist yet (and thus the beacon roots precompile will revert internally for those timestamps),

`_blockExists()` will always return `false` for those slots. Hence, these future slots satisfy the condition “if `reference_slot != bc_slot`, then the reference slot must not have a block.”

- This attack can be performed repeatedly, letting the attacker claim “valid” data for any future `reference_slot`, as long as they keep `bc_slot` pointed to the same past slot that actually contains a block.
- The main practical constraint is how large `reference_slot` can be before the gas limit is reached (due to the backward iteration in `_verify_reference_and_bc_slot()`).

2. Behavior of `_blockExists()` With Future Slots

- The function `_blockExists(slot)` calls `_getBeaconBlockHashForTimestamp(_slotToTimestamp(slot))`.
- For a future slot (one that has not actually occurred yet), the beacon roots precompile provides no data and reverts internally. Consequently, `_getBeaconBlockHashForTimestamp()` returns `(false, 0x0)`, so `_blockExists(slot)` evaluates to `false && (0 != 0) → false`.
- This makes every future slot effectively “empty,” letting `_verify_reference_and_bc_slot()` pass for any future `reference_slot`.

3. Inability to Override Attackers’ Reports

- After an attacker successfully sets a report for a particular `reference_slot`, the function checks `report_at_slot.reference_slot == 0` before accepting any new report for that same slot.
- Consequently, once the attacker has submitted a “valid” proof referencing a large future slot, **no one else** can override or update that slot. Any subsequent attempts to submit a new report for the same `reference_slot` will fail with “Report was already accepted.”

4. Impact of Projecting a Single `bc_slot` onto All Future Slots

- By using the same `bc_slot` (from a valid past block) and inflating `reference_slot` to any future value, an attacker can project the **same** (outdated) state onto multiple future slots.
- Because this oracle is used as a “second opinion,” valid future reports from the main oracle might be reverted, leading to a **Denial-of-Service (DoS)** scenario for legitimate updates that require a second opinion. In other words, the outdated report from the attacker could cause valid new reports to fail verification if they conflict with the outdated report.

5. Exploitability for Previous Slots That Do Not Have Blocks

- Similarly, an attacker can target **older** `reference_slot` values that never had blocks. By using the same `bc_slot` from a past slot with a block, they can set a report for an old reference slot that is recorded as “empty” and thus pass the check since the loop won’t execute.
- While outdated slots are not frequently used, and thus this scenario may be less critical than future-slot exploitation, it remains a potential avenue for abuse or confusion if older data is ever referenced or needed.

Recommendations

Impose an upper bound on `reference_slot` to ensure it cannot reference slots beyond the current on-chain time (or a suitably safe margin). It is also recommended to add a check that require `reference_slot` greater than `bc_slot`.