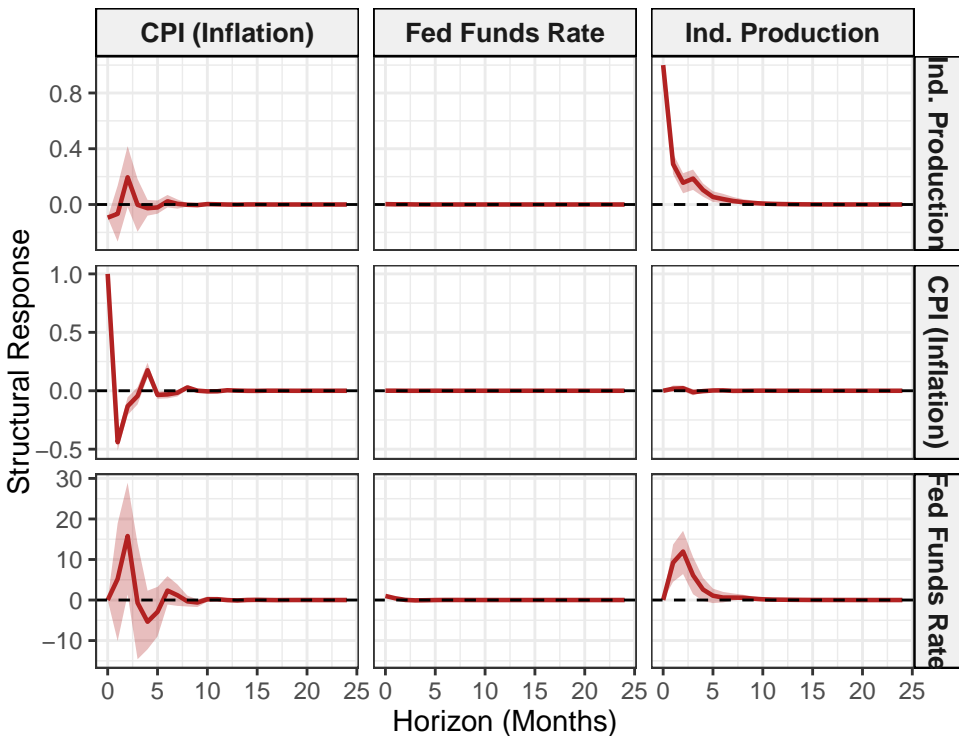


# Structural Impulse Response Functions (SVAR)

Identified via Cholesky Ordering: IndPro → CPI → FedFunds



Note: Fed Funds responds instantly to others; Others respond with lag.