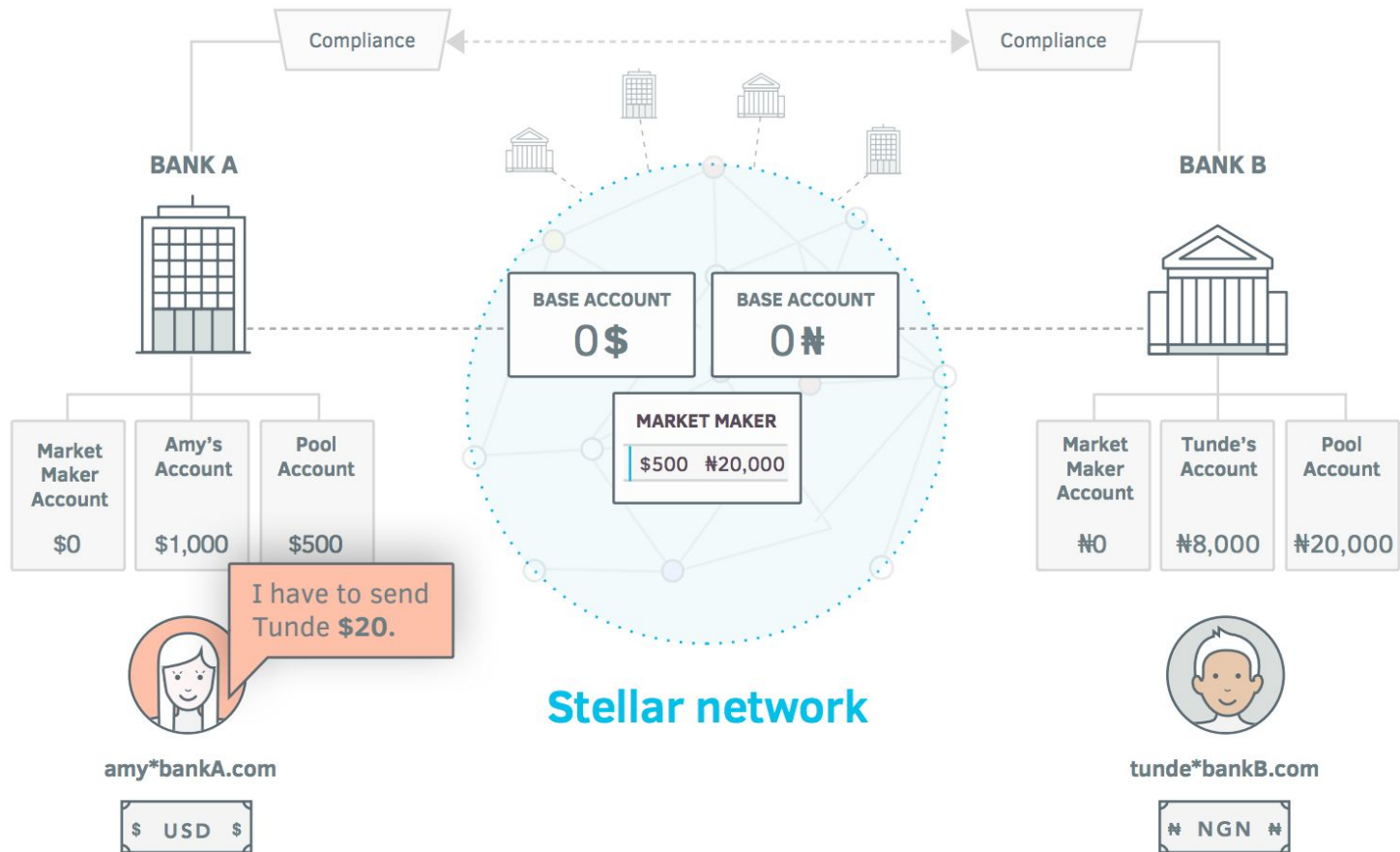


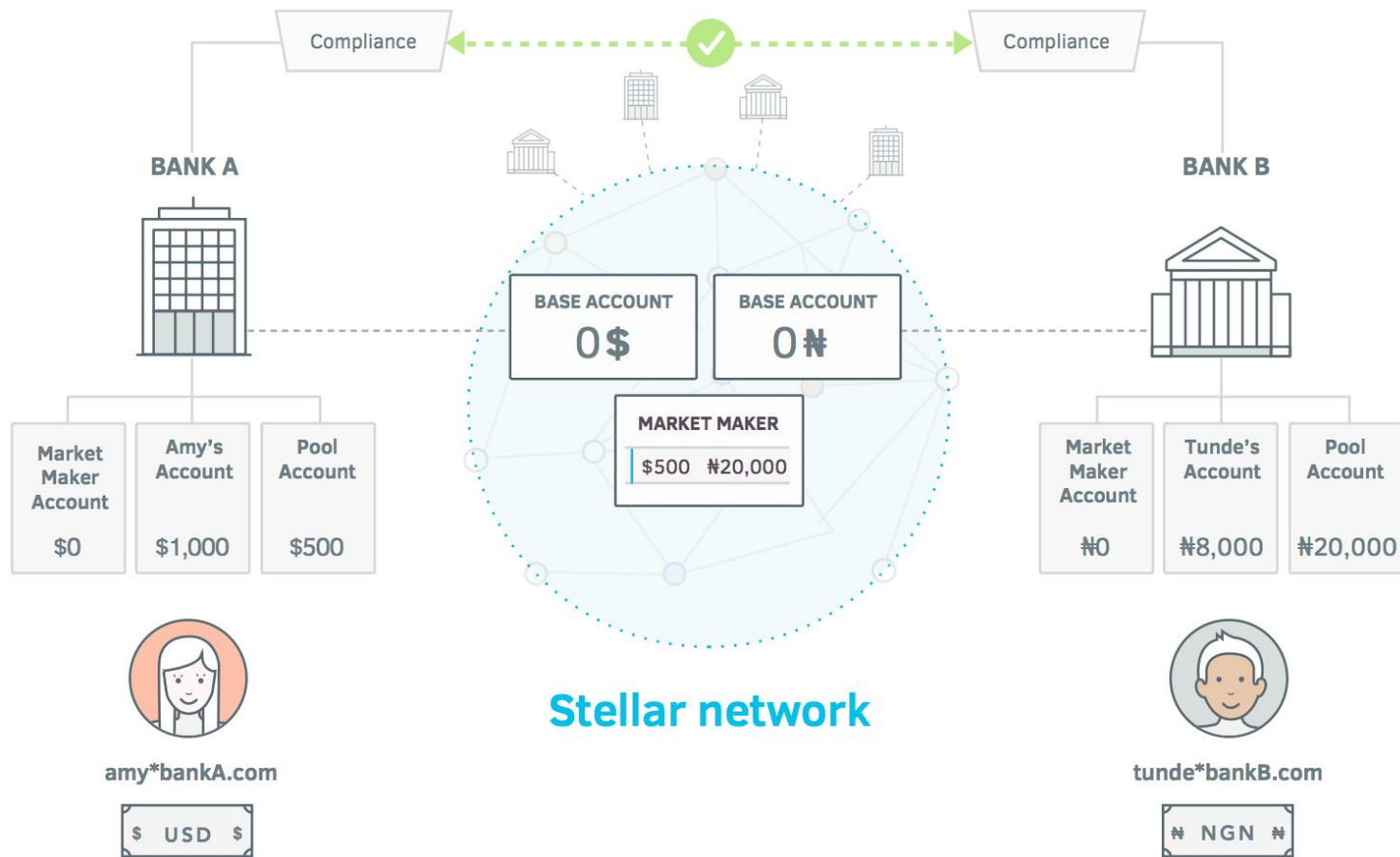
# How Money Moves on the Stellar Network



## Step 1

Amy initiates a payment from an account at her local financial institution (Bank A) to Tunde's account at his local financial institution (Bank B).

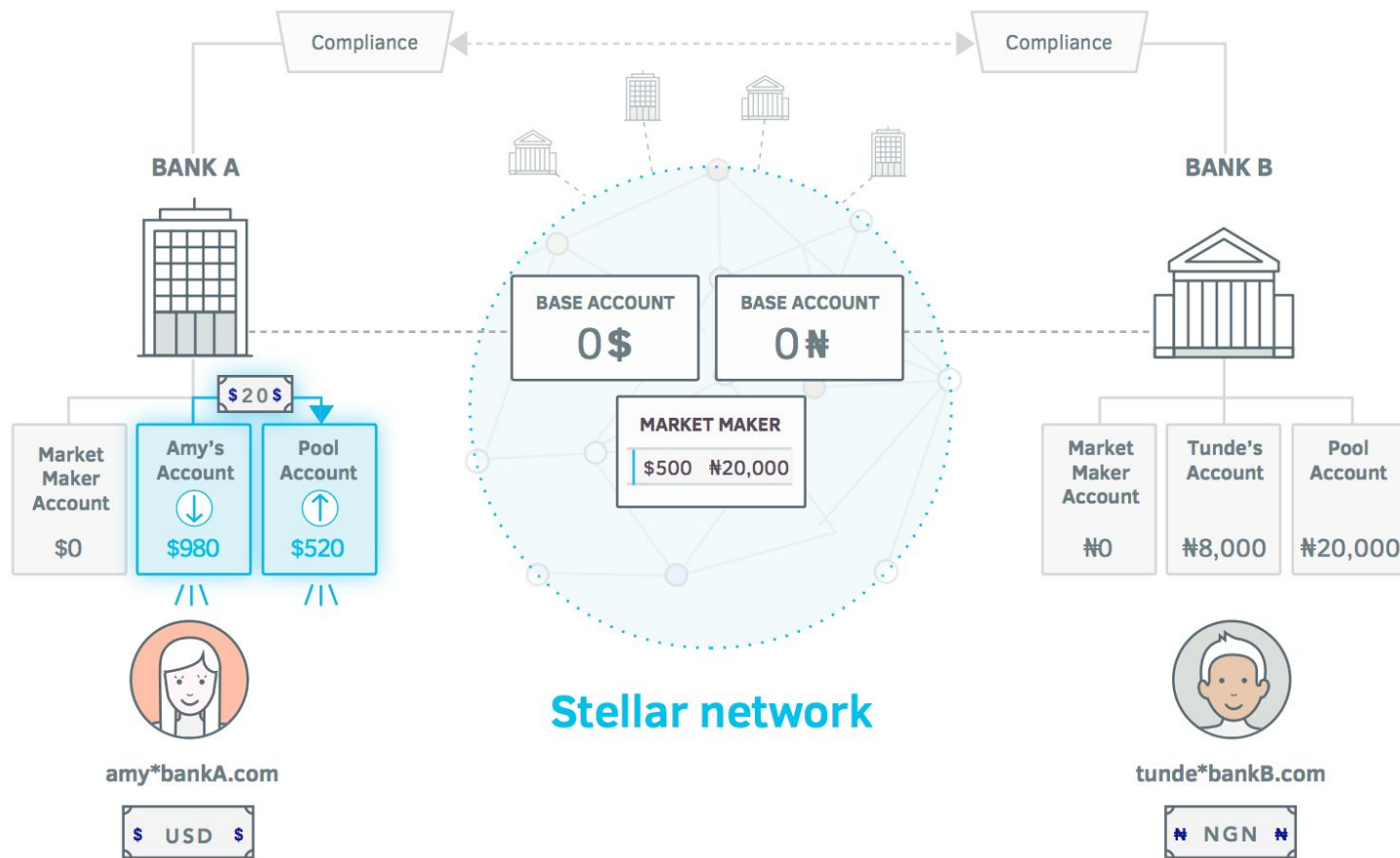
# How Money Moves on the Stellar Network



## Step 2

The Stellar **compliance protocol** allows both Amy and Tunde's financial institutions to perform the necessary regulatory checks on the sender and receiver before the payment is sent.

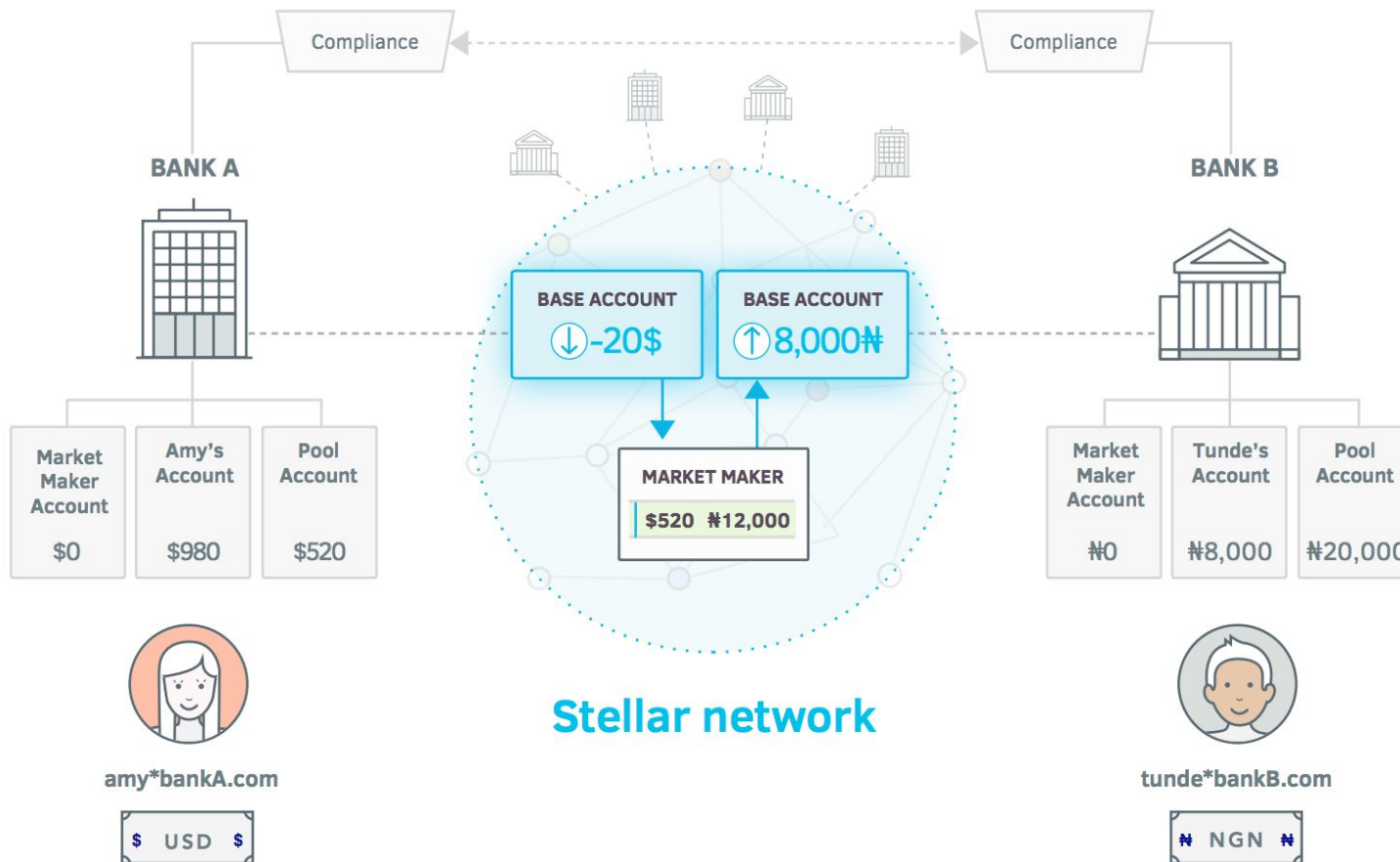
## How Money Moves on the Stellar Network



### Step 3

Amy's financial institution moves money from her domestic account to the financial institution's **pool account**.

# How Money Moves on the Stellar Network

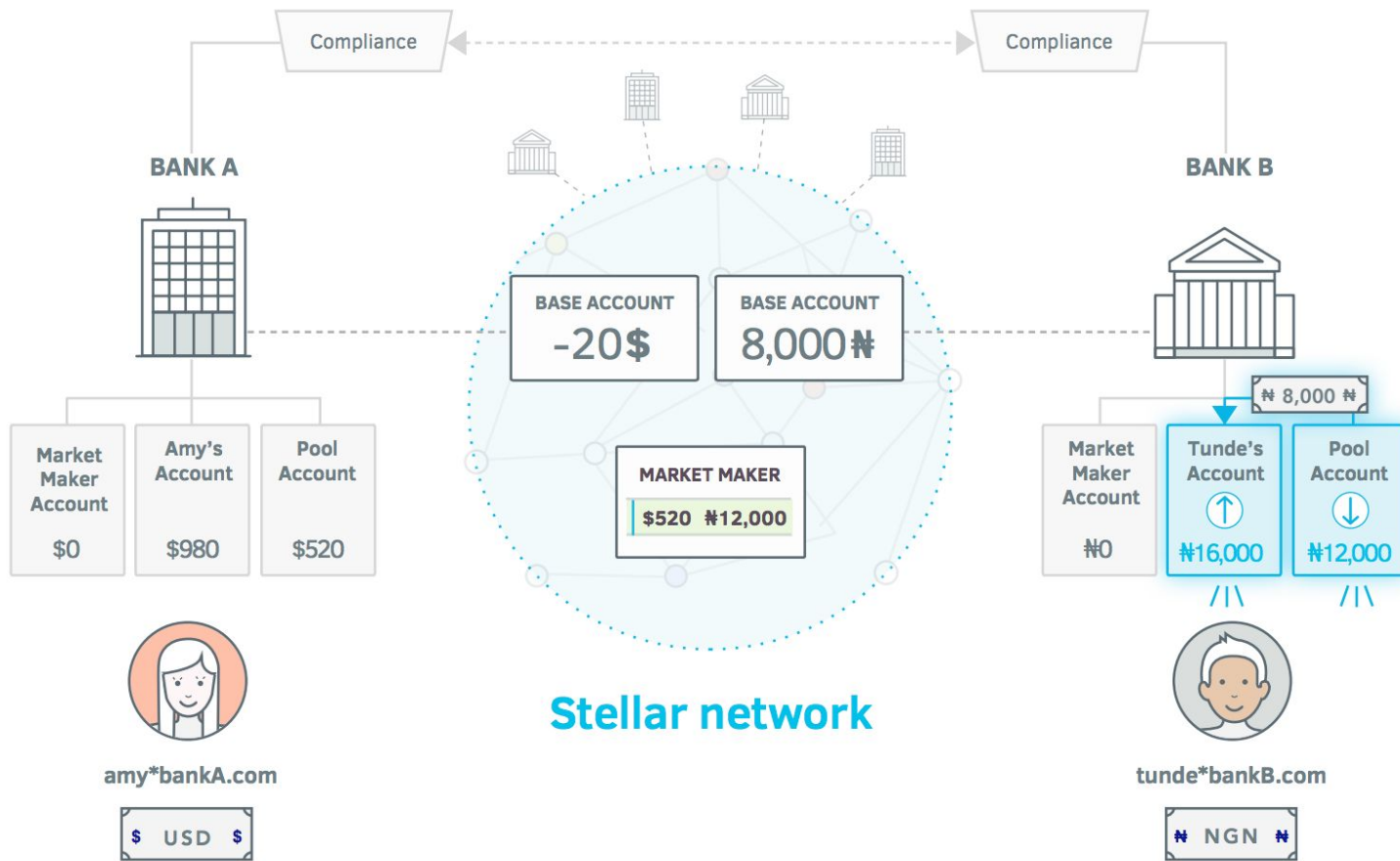


## Step 4

Stellar identifies the best exchange rate being offered on the orderbook for the given currency pair across all approved **Market Makers** (MMs) on the network.

The best offer to exchange the dollars for naira is selected, resulting in the debiting of Bank A's **base account** at the given exchange rate.

# How Money Moves on the Stellar Network



## Step 5

Naira are now credited to the base account of Tunde's domestic financial institution.

This causes Naira to be transferred from Bank B's pool account to Tunde's account at Bank B.

# How Money Moves on the Stellar Network

