



BHM 680

**MANAGEMENT
ACCOUNTING**

Course Guide



BHM 680
MANAGEMENT ACCOUNTING

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Introduction

Management Accounting is an aspect of accounting designed to assist Management in the creation of policy and in the day-to-day operation of the business. It embraces all areas where assistance is needed by the management. It may cover accounting data relating to a variety such as striking a balance between retention policy and dividend policy, replacement of fixed assets, methods of financing, working capital requirements capital requirements, capital structure planning, price fixing, etc.

BHM 680 – Management Accounting – is a semester coursework of two credit hours available for students taking PGD in Corporate Governance in the school of Business and Human Resources management.

The course Guide tells you what the course is all about and the relevant materials that you require to make your study very successful.

Course Contents

The course contents include nature of Management accounting and the relationship with other areas of accounting and financial management, cost analysis, marginal costing, activity – based costing, Break-even analysis, Budgeting, pricing and capital rationing decisions, etc.

Course Aims

This course is geared equipping you with the knowledge and tools necessary to take day-to-day management accounting decisions necessary for sound business operations. These aims will be achieved by exposing you to the relevant areas of Management accounting.

Objectives

On the successful completion of the course, you will be able to:

- Explain the nature of management accounting;
- Describe the function of management account system;
- Use the knowledge and tools acquired to formulate policies and day-to-day business decisions.

Course Materials

- Course Guide
- Study Units
- Textbooks
- Assignment Guide

Study Texts

There are 19 units in this course which should be studied carefully:

Unit 1	Nature of Management Accounting
Unit 2	Cost Analysis
Unit 3	Marginal Costing
Unit 4	Cost Volume Profit Analysis
Unit 5	Activity Based Costing (ABC)
Unit 6	Operating Statement
Unit 7	Pricing Decision
Unit 8	Capital Budgeting Decision
Unit 9	Capital Rationing Decision
Unit 10	Budget and Budgetary Control
Unit 11	The Budget Process
Unit 12	Standard Costing
Unit 13	divisional financial performance Measures
Unit 14	Transfer Pricing in Divisionalized Organization
Unit 15	Cash Flow Statement
Unit 16	Working Capital Management
Unit 17	Quantitative Models for the Planning and Control of Stocks
Unit 18	The Application of Linear Programming to Management
Unit 19	Learning Curve Theory

Assignment/Exercise

Self-Assessment Exercise are incorporated in the main text. You are to do them carefully to enable you test your understanding of the course materials as you go on.

Assessments

Tutor-Marked Assignments

The NOUN will direct further on the TMAQ you will write and forward to your facilitator for grading. They will count for 40% of the total course marks.

Final Written Examination

At the end of the semester, you will write an examination. That will count for the remaining 60% of the course marks. Do expect that all the areas of the course will be assessed during the examination.

Summary

On successful completion, this course will not make you a management accountant but equip you to take important business decision.