



SMALL BUSINESS MANAGEMENT



MBA 783 SMALL BUSINESS MANAGEMENT

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Introduction

MBA 783: Small Business Management is a semester course work of two credit hours. It will be available to all students taking the M.B.A programme in the school of Business and Human resources management.

The course consists of 15 Units involving the entire facet of small business management and small business planning.

The course guide tells you what the course MBA 783 is all about and the materials that you require to make the reading successful.

Other information contained in this course guide includes Tutor marked assignment questions.

Course Contents

The course contents consist of the Nature of Small business, opportunities analysis, the development of business plans and management of small business.

Course Aims

The Aims of this course are to expose you to the knowledge of how to establish, organize and operate a small business enterprise. It aims to sharpen your skills in such areas as defining business goals, assessing market potentials, raising capital and managing business operations.

Course Objectives

By the end of the course you should be able to:

- Understand the nature of small business
- Evaluate business opportunities in your environment.
- Describe business plans
- Explain the key points involved in small business operations management.

Course Materials

Major components of the course are:

- 1. Course guide
- 2. Study units

- 3. Text books
- 4. Assignment guide

Study Units

Unit 15

There are 15 Units of this course which should be carefully studied:

Unit	1	-	The Nature of Small business
Unit	2	-	Advantages and disadvantages of small business
Unit	3	-	Introduction to Opportunities analysis
Unit	4	-	Advanced Opportunities analysis
Unit	5	-	Characteristics for success in small business.
Unit	6	-	The technical plan
Unit	7	-	The management plan
Unit	8	-	The Marketing plan
Unit	9	-	The Financial plan
Unit	10	-	The Economic plan
Unit	11	-	Managing manufacturing operations
Unit	12	-	Managing service based operations
Unit	13	-	Monitoring performance
Unit	14	-	Accounting records for small business

The first five units are designed to give you the necessary background knowledge required of a would-be-entrepreneur or small business manager. Units 6 to 10 concentrate on the development of a business plan from technical analysis to economic analysis.

Sourcing capital for small business

Units 11 to 14 focus attention on managing operations and monitoring performance.

The last unit, 15 addresses the issue of how to source capital for small business.

Each study unit will take at least two hours and it includes the introductions, objectives, main content, exercises, conclusion, summary and references. Others are the Tutor marked Assignments (TMA).

You are required to study the materials, reflect and do the exercises. Some of the exercises will require that you visit some small business organizations to see things for yourself. You are strongly advised to pay such visits. You should also read the text books and other recommended references.

Assignments/ Exercises

In each unit, you will find exercises which you are required to do. The exercises will enable you to understand better what you have learned.

Course Assessment

1. Tutor Marked Assignment (TMA)

In doing the Tutor marked assignments, you are expected to apply what you have learnt in the contents of the study unit. The assignments are expected to be turned in to your tutor for grading. They constitute 40% of the total score.

2. Final Written Examination

At the end of the course, you will write the final examination. It will attract the remaining 60%.

This makes the final score to be 100%.

Summary

The course MBA 783 (small business management) exposes you to the knowledge of how to establish, organize and operate a small business. When you complete the course, you would have been armed with the necessary skills to manage small businesses.